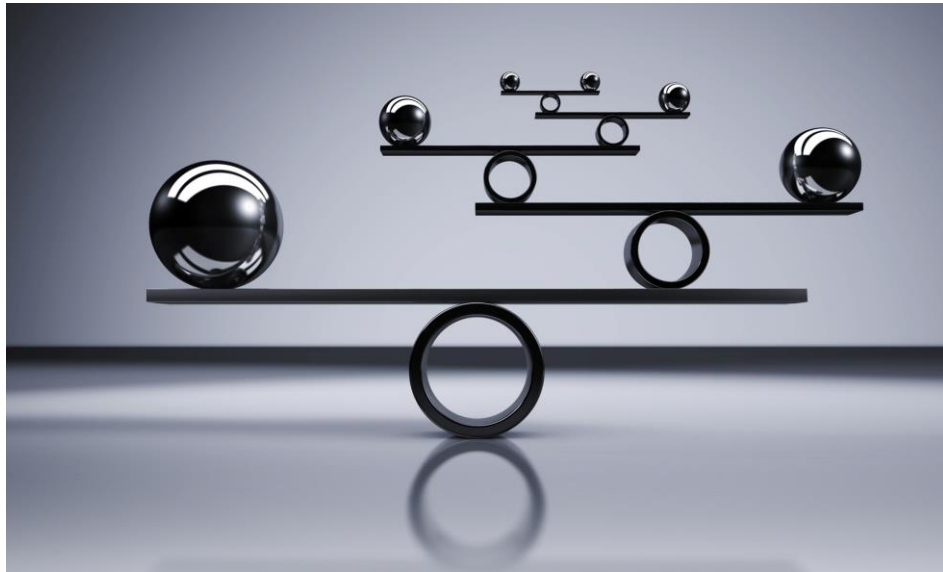


**Salina Airport Authority
Board of Directors
Special Meeting
October 30, 2024**



Call to Order.

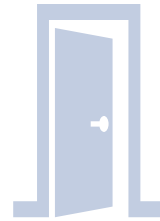
Stephanie Carlin, Chair



Determine a quorum is present



Confirm the meeting notice has been published




Recognition of guests



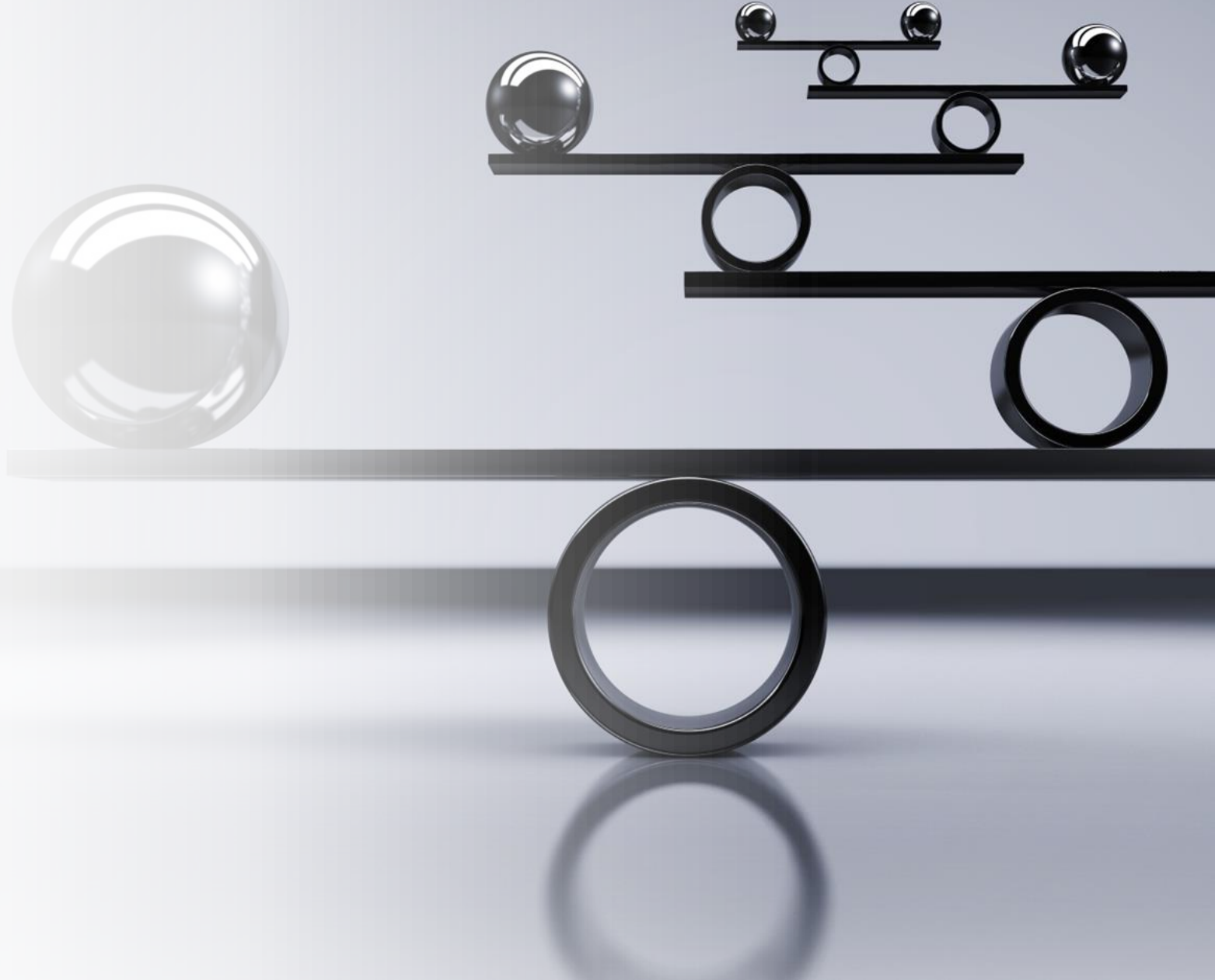
Additions to the agenda and agenda overview.

Pieter Miller, C.M.



**Consideration and
Approval of SAA
Resolution No. 24-13**
*Authorization to Extend
the Maturity of General
Obligation Temporary
Notes*

Shelli Swanson, C.M.



RESOLUTION NO. 24-13

A RESOLUTION AMENDING RESOLUTION NO. 23-17 OF THE SALINA AIRPORT AUTHORITY TO AUTHORIZE AND APPROVE THE EXTENSION OF MATURITY OF ITS TAXABLE GENERAL OBLIGATION TEMPORARY NOTES, SERIES 2023-1; AND MAKING CERTAIN RELATED MODIFICATIONS, COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH.

WHEREAS, the Salina Airport Authority (Salina, Kansas) (the "Issuer") is a legally constituted public airport authority duly created, organized and existing under the Constitution and laws of the State of Kansas, including specifically K.S.A. 27-315 *et seq.*; and

WHEREAS, the Issuer is authorized to incur indebtedness and to issue and sell general obligation bonds of the Issuer to evidence such indebtedness for the purpose of constructing the following described public improvements (the "Improvements"):

<u>Project Description</u>	<u>Amount</u>
Aviation Fuel Facility Project Improvements	\$5,000,000*

*exclusive of costs of issuance and financing costs

WHEREAS, the Issuer has heretofore issued \$5,000,000 principal amount of Taxable General Obligation Temporary Notes, Series 2023-1, dated December 6, 2023 (the "Series 2023-1 Notes") pursuant to Resolution No. 23-17 (the "Note Resolution") to finance a portion of the costs of the Improvements; and

WHEREAS, permanent financing for the Improvements and all aspects of the Improvements will not be completed prior to December 1, 2024, the maturity date of the Series 2023-1 Notes, and it is necessary for the Issuer to provide for the extension of maturity of the Series 2023-1 Notes and modification to certain covenants related thereto; and

WHEREAS, the Note Resolution provides that the same may be amended from time to time, by subsequent resolution of the Issuer, provided the purchaser of the Series 2023-1 Notes (the "Purchaser") consents to such amendments; and

WHEREAS, the governing body of the Issuer hereby finds and determines that it is necessary for the Issuer to extend the maturity of the Series 2023-1 Notes; and

WHEREAS, the Purchaser has consented to such modifications as evidenced by *Exhibit A* attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE SALINA AIRPORT AUTHORITY (SALINA, KANSAS), AS FOLLOWS:

Section 1. Amendments to the Note Resolution.

(a) *Section 202* of the Note Resolution is hereby amended to read as follows:

Section 202. Description of Notes.

The Notes shall be in such forms as set forth in *Exhibit A* hereto or as may be required by the Attorney General pursuant to the Notice of Systems of Registration for Kansas

Municipal Bonds, 2 Kan. Reg. 921 (1983), in accordance with the Kansas Bond Registration Law, K.S.A. 10-620 *et seq.*

The Notes shall consist of fully registered notes in Authorized Denominations, and shall be numbered in such manner as the Note Registrar shall determine. The Notes shall be dated and bear interest, shall mature and be payable at such times, and shall be issued and delivered in the manner prescribed and subject to the provisions, covenants and agreements set forth in *Exhibit B* hereto, Final Terms of the Notes. The Executive Director or designee is hereby authorized to award and/or ratify the sale of the Notes to the Purchaser and approve *Exhibit B*, as completed after the sale of the Notes, provided that: (a) the principal amount of the Notes not exceed \$5,000,000; and (b) the stated maturity of the Notes be no later than December 1, 2025.

(b) *Exhibit B* the Note Resolution is hereby amended as set forth on *Exhibit B* hereto, the Executive Director's execution of *Exhibit B* hereto to serve as conclusive approval of the terms of the Series 2023-1 Notes, as revised.

Section 2. Ratification. The rest and remainder of the Note Resolution is hereby ratified and confirmed.

Section 3. Further Authority. The officers and officials of the Issuer, including the Chair, Executive Director, Director for Administration and Finance, and Board Clerk, are hereby authorized and directed to execute all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Resolution and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 4. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State.

Section 5. Effective Date. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the Issuer.

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Consideration and Approval of Airport Industrial Subdivision III (Project 80) construction bids

Pieter Miller, C.M.
Maynard Cunningham



PROJECT BUDGET					
SALINA REGIONAL AIRPORT					
SALINA AIRPORT AUTHORITY					
SALINA, KANSAS					
for the development and construction of					
Project 80					
October 25, 2024					

<i>Work Description</i>	<i>Contractor</i>	<i>Budget</i>
Platting, Zoning, Annexation ¹	Wilson & Co.	\$ 39,500.00
Street and Utility Work Design (through bidding)	Wilson & Co.	478,130.00
Street and Utility Work Construction (Phase I)	Ebert Construction	3,681,975.25
Maximum incentive pay for Phase I	Ebert Construction	100,000.00
Construction Observation Services and Plan Review Files (5% of construction costs)	City of Salina	184,098.76
Easement Acquisition		-
Detention pond maintenance Bradley Property Channel	City of Salina	50,000.00
Legal	CML	18,000.00
Advertisement & Other Admin.	Salina Journal, Website	2,500.00
Contingency	8% of Estimated Const. Cost	400,000.00
Rounding		795.99
Totals		\$ 4,955,000.00
Notes:		
¹ Not included in the Special Assessment Benefit District		

Project 80 Industrial Park, Phase 1

Bidder	Bid Bond	Addenda	Total Base Bid Price
EBERT CONSTRUCTION CO.	Y	Y	\$3,681,975.28
SMOKY HILL LLC	Y	Y	\$3,980,858.60
VOGTS PARGA CONSTRUCTION LLC	Y	Y	\$3,988,480.74
BARKLEY CONSTRUCTION LLC	Y	Y	\$4,574,255.64
ENGINEER'S ESTIMATE			\$4,838,916.00

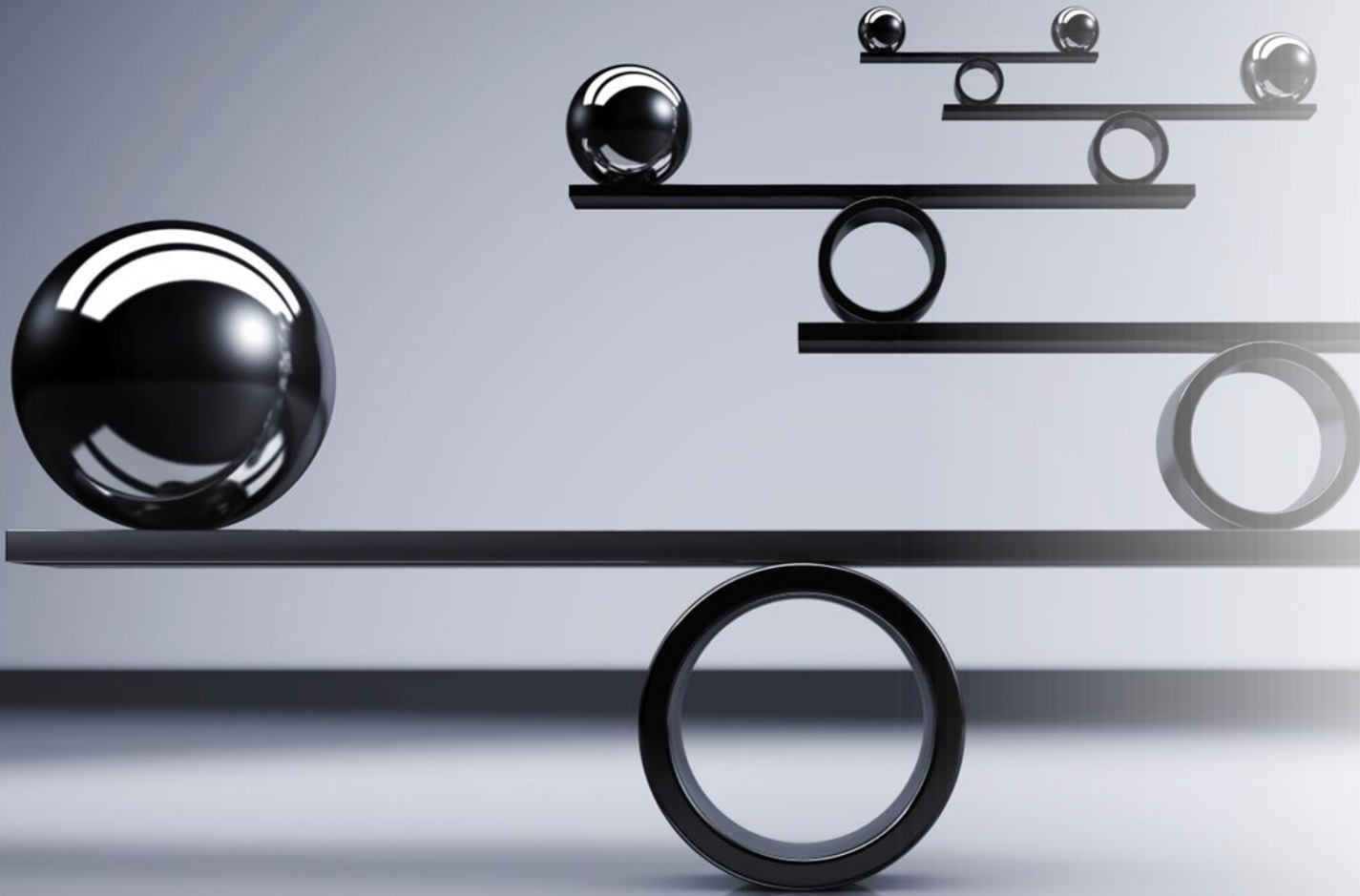


Vision	Mission
Charting the course for global success.	To be a trusted global leader propelling economic growth for aerospace, business, industry, and military by strengthening partnerships.
Values	Goals
Safety Trust Adaptability Rooted in Community Success	Continue building on the 2023 priorities and 2024 Goals

Executive Session

Stephanie Carlin, Chair

Airport Authority board action following the executive session may or may not occur.



Adjournment
Stephanie
Carlin, Chair