

DATE: July 12, 2019
TO: SAA Board of Directors
FROM: Tim Rogers and Shelli Swanson
SUBJECT: **July 17, 2019 Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's meeting. Please note that the meeting will be held in the **second-floor conference room, Hangar 600, 2720 Arnold Ct.** A map showing the location of Hangar 600 is enclosed in your board meeting packet.

Please note the following agenda comments.

Agenda Item #5 – Review of Airport Activity and Financial Reports for the Month Ending June 30, 2019. (Rogers and Swanson)

Airport Activity – Air Traffic (Rogers)

The Salina air traffic control tower (ATCT) recorded 8,541 operations during June 2019 which was a 24% increase as compared to the June 2018 total of 6,865. For the year-to-date, a total of 37,896 operations have occurred at the Salina Airport which is 19% more than the June 2018 YTD total of 31,896. K-State Aviation professional flight training has been busy despite ongoing weather delays.

Airport Activity – Fuel Flowage (Rogers)

The June 2019 fuel flowage came in at 157,376 gallons which was 57% less than the June 2018 total of 367,663. For the year-to-date a total of 940,702 gallons has been delivered on the Airport which is 13% less than the 2018 YTD total of 1,087,990. Military training activity and a NASA deployment during August and September will result in a surge in fuel deliveries which will push 2019 total fuel flowage above 2018 levels.

Airport Activity – Passenger Counts (Rogers)

June 2018 United/SkyWest flights recorded 3,585 total passengers which was 15% more than the June 2017 total of 3,103 total passengers. For the year to date United/SkyWest has enplaned a total of 8,909 passengers which is an 86% increase over the June 2017 YTD total of 4,799.

Financial Reports – Comments and Notes (Swanson)

As we reached the mid-point of 2019, total operating revenue came in 10% under budget and is tracking \$60,965 less than the same period in 2018. Planned late summer/early fall military and other forward operating locaiton (FOL) activity will bring improved fuel flowage and other revenue budget performance as we enter the second half of 2019. Total operating expense arrived 3% under budget YTD. We gained some ground on net income before depreciation during June posting a postive \$7,997 for the month with the YTD arriving at -\$67,032.

Financial Reports – June 2019 Capital Additions/Payables Report Enclosed (Swanson)

Financial Reports – Accounts Receivable Past Due 31 days or more as of July 12, 2019 (Swanson)

<u>Account</u>	<u>Amount</u>	<u>Days</u>	<u>Comments</u>
Kenny’s Body Shop	\$284	31-60	Storage Igloo
Waste Connections	\$310	31-60	Equip. yard

Agenda Item #6 – Review of the Preliminary Results of the 2019 Salina Regional Airport Passenger Demand and Leakage Study (Rogers)

Air service consultant Gary Foss will join the meeting via GoToMeeting to present the preliminary results of the 2019 passenger demand and leakage study. The study is a component of the M.J. Kennedy Air Terminal requirements study.

The FAA grant agreement for the terminal building requirements study is pending and will be ready for Airport Authority board consideration by our August 21 board meeting.

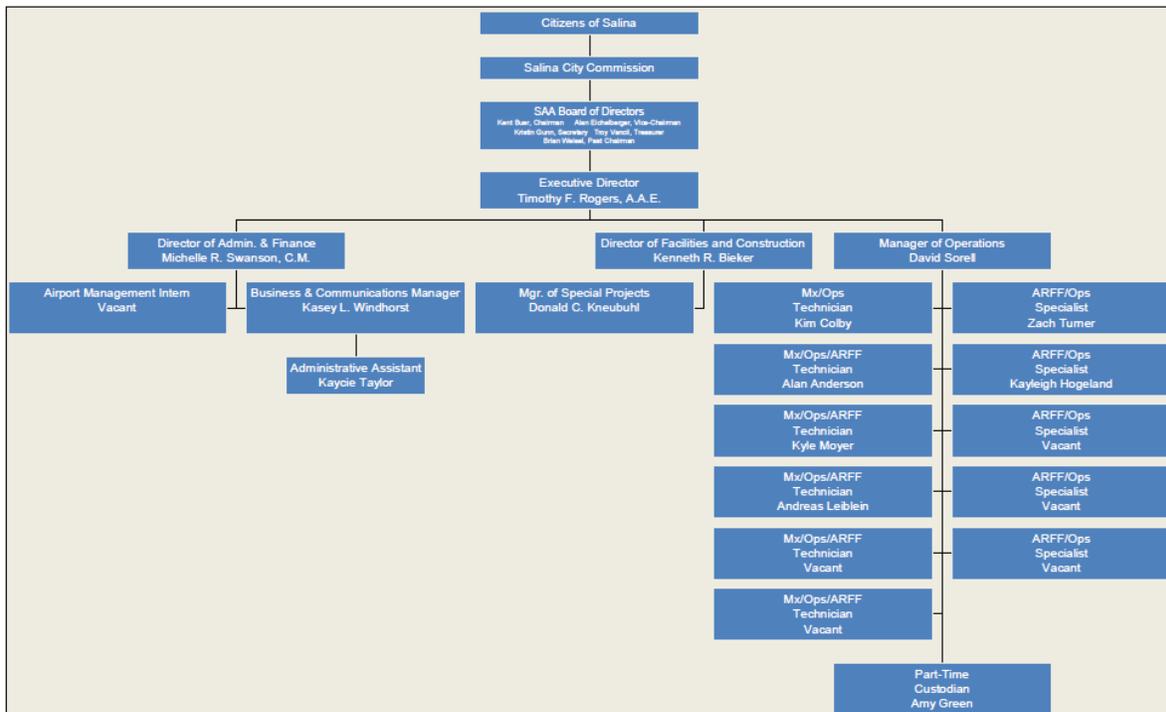
STAFF REPORTS

SAA Staffing (Windhorst)

Due to a recent employee termination for cause, applications are being accepted for a full-time Aircraft Rescue Firefighting (ARFF) and Operations Specialist position. We will be seeking to hire two (2) ARFF specialists since we are now down to minimal staffing for FAA required ARFF services. Additional information related to employment with the Salina Airport Authority can be found online at www.salinaairport.com under the public information tab.

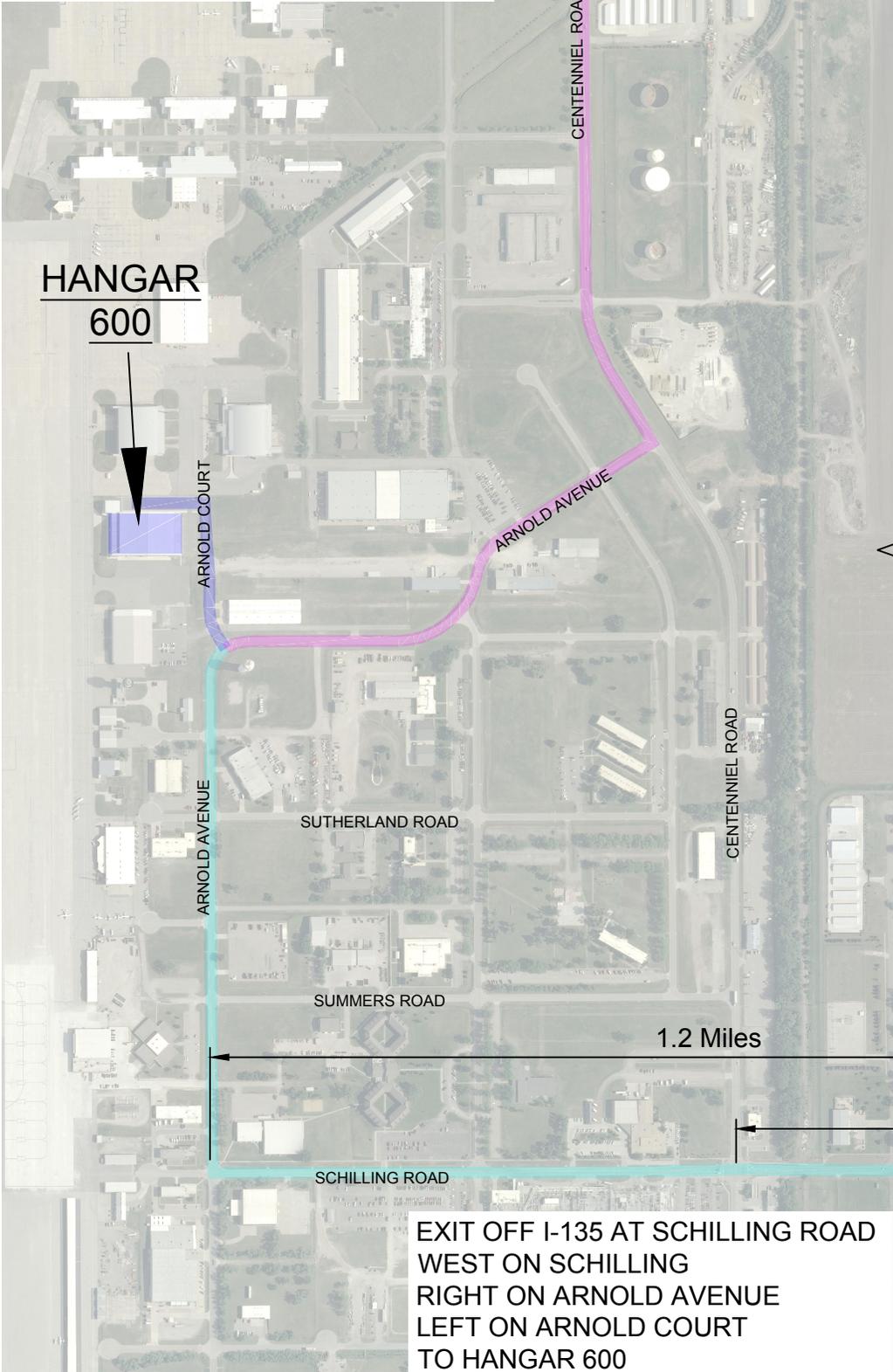


July 2019

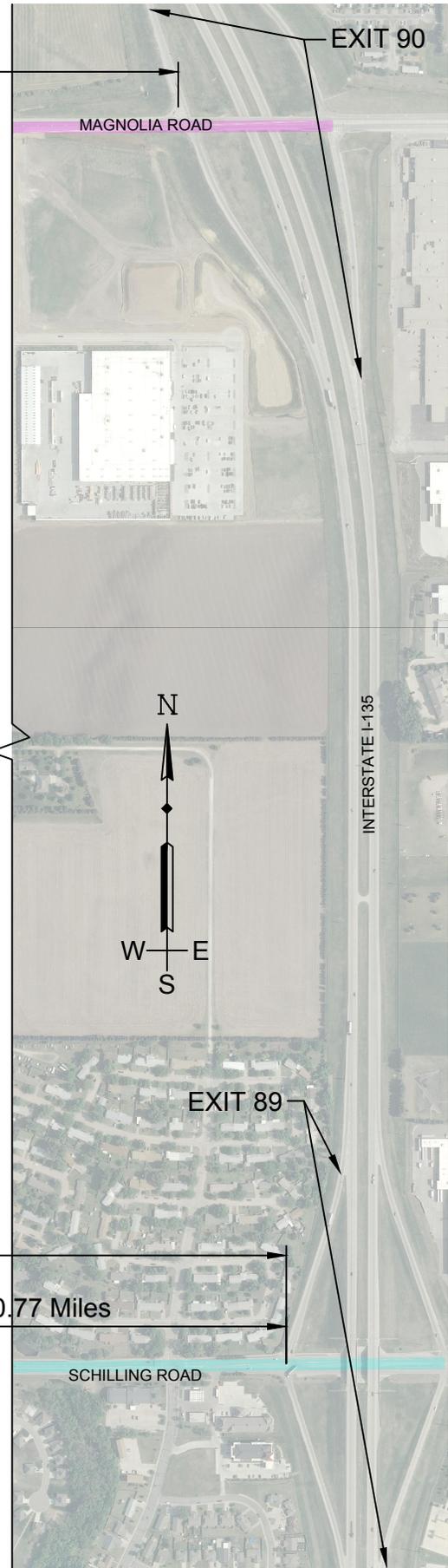


DIRECTIONS TO HANGAR 600 (2720 ARNOLD COURT)

EXIT OFF I-135 AT MAGNOLIA ROAD
WEST ON MAGNOLIA
LEFT ON CENTENNIAL
RIGHT ON ARNOLD AVENUE
RIGHT ON ARNOLD COURT
TO HANGAR 600



EXIT OFF I-135 AT SCHILLING ROAD
WEST ON SCHILLING
RIGHT ON ARNOLD AVENUE
LEFT ON ARNOLD COURT
TO HANGAR 600



SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING
Hangar H600, Second Floor Conference Room
2720 Arnold Court
July 17, 2019 – 8:00 AM

AGENDA

Action Items

1. Call to order and determine a quorum is present. (Buer)
2. Recognition of guests. (Buer)
3. Additions to the agenda and agenda review. (Rogers)
4. Approval of the minutes of the June 19, 2019 regular board meeting and June 20 special board meeting. (Buer)
5. Review of airport activity and financial reports for the month ending June 30, 2019. (Rogers and Swanson)
6. Review of the initial results of the 2019 Salina Regional Airport Passenger Demand and Leakage Study (Rogers).

Directors' Forum (Buer)

Visitor's Questions and Comments (Buer)

Staff Reports (Rogers)

Announcements (Buer)

Adjournment (Buer)



**MINUTES OF THE REGULAR MEETING OF THE BOARD
OF DIRECTORS OF THE SALINA AIRPORT AUTHORITY
JUNE 19, 2019
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 AM by Chairman Kent Buer.

Attendance

Attendance was taken. Chairman Buer, Directors Eichelberger, Vancil, and Gunn were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Business and Communications Manager Kasey Windhorst; Administrative Assistant Kaycie Taylor; Tim Unruh, Reporting Points Contributor and Attorney Greg Bengtson. Bob Vidricksen, Saline County Commissioner; Jay Hatchett, Salina ATCT Manager; Latron North, Salina Area Chamber of Commerce; Eric Brown, Salina Area Chamber of Commerce; David Arteberry, George K. Baum and Mitch Robinson, Salina Community Economic Development Organization were guests.

Additions to the Agenda

Chairman Buer asked if there were any additions. Executive Director Tim Rogers stated there were no additions to the agenda.

Minutes

Chairman Buer asked if the board members had additions or corrections to the minutes of the May 15, 2019 regular board meeting. Director Eichelberger moved, seconded by Director Gunn, to approve the minutes of the May 15, 2019 regular board meeting. Motion passed unanimously.

Airport Activity and Financial Reports

Executive Director Rogers reported on airport activity for the month of May 2019. The Salina Air Traffic Control Tower (ATCT) recorded 6,328 operations during May 2019, which was a 24% increase as compared to May 2018 total of 5,094. For the year-to-date, a total of 29,355 operations have occurred, which is 18% more than the May 2018 year-to-date total. May 2019 fuel flowage came in at 172,835 gallons which was 31% more than the May 2018 total of 131,941. Rogers attributes some of the increase to the USAF Junior ROTC flight training program's return to K-State for the summer of 2019. For the year-to-date, a total of 783,326 gallons has been delivered on the airport which is 9% more than the 2018 total of 720,327. Rogers stated that scheduled large military and government jet operations continuing through September will boost fuel sales and total gallons delivered for the year. SkyWest reported 3,725 total passengers during May 2019 which was 33% more than the May 2018 total of 2,804 total passengers. For the year-to-date, SkyWest reported 7,182 which was a 119% increase compared to May 2018 year-to-date total of 3,268.

Director of Administration and Finance, Shelli Swanson reported on the financials for May 2019. Swanson noted that the cash increase shown is due to the receipt of mill levy funds from the Saline County Treasurer for the second half of 2018 property taxes. AAL Organics has continued to make payments with only three payments remaining, as per the Termination Agreement and associated promissory note approved at the February 20, 2019 Board Meeting. Total operating income arrived at nearly 8% under budget but is tracking 1.3% ahead of 2018. Total administrative expenses arrived at 5% under budget while maintenance expenses are over budget 11%, bringing total operating expense to \$6,033. Net income before depreciation is trailing budget expectations by \$88,455 for the year-to-date. Chairman Buer directed staff to file the financials for audit.

Swanson commented on a new short-term lease that has been executed since the last board meeting. An agreement has been reached with Avflight for a one-year lease of 2,778 SF of Building B207 for use as a vehicle maintenance facility. The \$7,440 annual lease contract began on June 1, 2017 and is a renewal of a year-to-year lease beginning June 1, 2018.

2019 Mill Levy Needed to Fund 2020 Bond Principal and Interest Payments

Executive Director, Tim Rogers reviewed the 2019 mill levy needed to fund 2020 bond principal and interest payments. The summary is based upon the Saline County Clerk's June 7, 2019 estimated assessed valuation of Salina, Kansas and includes the bond and interest payments associated with the Salina Airport Authority's permanent financing for outstanding 2016-1 temporary notes and most recent general obligation bond refunding. The estimated 2019 mill levy required does not include funds needed to match state and federal grants. Rogers stated that 4.044 mills will be required for funding of 2020 principal and bond interest, though he is anticipating the possibility of up to 1 mill for matching funds for Federal and State grants.

SAA Resolution No. 19-04

Chairman Buer stated that he would abstain from the discussions concerning Resolution No. 19-04 and Resolution No. 19-05. Vice Chairman Eichelberger assumed the chair for agenda items #7 and #8.

Executive Director Rogers introduced SAA Financial Advisor, David Arteberry, with George K. Baum. Arteberry reviewed the resolutions and a summary of bids received. Bids were received on May 31, 2019. First Bank Kansas was the low bid for both the 2019-A and 2019-B series.

Arteberry commented on SAA Resolution 19-04 providing for the sale, issuance, and delivery of General Obligation Bonds, Series 2019-A. This resolution would complete the transaction prompted by the approved Resolution 19-03 authorizing the offering for sale of General Obligation bonds, Series 2019-A, of the Salina Airport Authority. This GO Bond series will retire and permanently finance the SAA's 2016-1 Temporary Notes that were issued to fund airport capital improvements including the slurry seal on Runway 17/35 and rehabilitation of Taxiway E.

Rogers recommends approval of SAA Resolution No. 19-04 and authorization to enter into a Bond Purchase Agreement with First Bank Kansas.

Director Gunn moved, seconded by Director Vancil, to approve Resolution 19-04. Chairman Buer abstained. The motion passed by a vote of 3 yeas and 0 nays.

SAA Resolution No. 19-05

Executive Director Rogers presented SAA Resolution No. 19-05 authorizing the offering for sale of General Obligation Bonds, Series 2019-B, of the Salina Airport Authority. The offering was for the purpose of refunding the outstanding callable portion of the Authority's Series 2009-B and 2011-A bonds to achieve an interest rate savings. After all bond issuance costs are paid, the refunding will achieve a savings of \$61,773, which exceeds the Board approved minimum savings threshold of \$25,000.

Rogers recommends approval of SAA Resolution No. 19-05 and authorization to enter into a Bond Purchase Agreement with First Bank Kansas.

Director Vancil moved, seconded by Director Gunn to approve Resolution 19-05. Chairman Buer abstained. The motion passed by a vote of 3 yeas and 0 nays.

Hangar H504 Lease Terms

Chairman Buer resumed chairing the meeting. Executive Director Rogers updated the board on the interest of a Kansas air ambulance company in leasing Hangar H504 and establishing air ambulance operations at SLN. The company has coordinated its operations with the Salina Regional Health Center and Salina Fire Department, EMS division to service Salina, Saline County, and all of North Central Kansas. The company would operate at SLN with a 16-person staff comprised of pilots, paramedics, and flight nurses. The company will base one Bell LongRanger helicopter at SLN, with a Beechcraft C-90 King Air rotating in and out of H504. The company intends to start operations on July 15, 2019.

The SAA will need to install a fire alarm and sprinkler system to accommodate the need for 24-hour shifts, so operations will initially staff 12-hour shifts. A second-floor restroom needs to be added and the hangar floor restroom needs to be ADA compliant. The improvements can be completed while the company occupies the Hangar.

The proposed lease terms are:

Effective Date:	July 15, 2019
Lease Term:	Five (5) years
Option to Renew:	Three (3) additional terms of five (5) years each
Basic Rental:	\$1,930 per month, \$23,160 per year, \$4.14 per square foot
Security Deposit:	\$1,930
Hangar Improvements Budget	\$195,000

Lease Inducement

July 15 to August 31 occupancy at \$0 basic rental. H504 improvements are to be completed by September 1.

Director Eichelberger moved to defer item #9, Consideration of Lease Terms for the Lease of Hangar H504 to an Air Ambulance Company, to the Special Board Meeting on Thursday, June 20, 2019 at 4:00 P.M. Director Gunn seconded. The motion passed unanimously.

Hangar H504 Improvements and Project Budget

Director Vancil stated that he will abstain from this agenda item discussion and any subsequent vote.

Executive Director Rogers reviewed the proposed H504 improvements budget and the scope of work for the completion of the fire alarm and sprinkler system installation, second floor bathroom construction, and first floor bathroom remodel. Director of Facilities and Construction, Kenny Bieker explained some of the requirements for these projects.

Rogers recommended the approval of the Hangar H504 project budget and scope of work.

Director Gunn moved to defer item #10, Review and Approval of Hangar H504 Improvements and Project Budget, to be added to the agenda for the Special Board Meeting on Thursday, June 20, 2019 at 4:00 P.M. Director Eichelberger seconded the motion. Director Vancil abstained. The motion passed by a vote of 3 yea and 0 nay.

Hangar H959 Lease Terms

An Aircraft maintenance, repair, and overhaul company (MRO) has indicated interest in leasing Hangar H959 for expansion of its current airline MRO business operations in another state. The company has been considering H959 at SLN and a location in another state. The company is working with the Kansas Department of Commerce (KDOC) on a business incentive offer and agreement and a lease cannot be signed until the KDOC negotiations have been completed.

The company intends to occupy Hangar H959 on July 1 to start move in and start up work. Customer airline aircraft would begin to arrive on September 1. The company will use July and August for employee recruitment and training. The company plans to hire 450 new employees within the first three years of operations.

Hangar H959 will need approximately \$2,638,971 in improvements which can be completed while the MRO company moves in and sets up operations during July and August.

The proposed lease terms are:

Effective Date:	July 1, 2019
Lease Term:	Five (5) years
Option to Renew:	Three (3) additional terms of five (5) years each

Basic Rental:	\$23,545 per month, \$282,540 per year, \$2.24 per square foot
Security Deposit:	\$12,500
Hangar Improvements Budget	\$2,638,918
Lease Inducement	July 1 to August 31 occupancy for move in and start up at \$0 basic rental. H959 improvements are to be completed by September 1. Tenant can lease H959 in phases starting with Bay #1 and add bays #2, #3, #4 as lines of work are added.

Rogers recommended the approval of the Hangar H959 lease terms.

Director Vancil moved to defer item #11, Consideration of Lease Terms for the Lease of Hangar H959 to an Aircraft Maintenance and Repair Company, to be added to the agenda for the Special Board Meeting on Thursday, June 20, 2019 at 4:00 P.M. Director Gunn seconded. Motion passed unanimously.

Hangar H959 Improvements and Project Budget

Executive Director Rogers reviewed the proposed H959 improvements budget and the scope of work for the completion of needed construction. Rogers discussed the need for increased employee parking, mill and overlay of the apron, additional security fencing, electrical improvements in the hangar, repair of the north hangar doors, asbestos clean-up in the boiler room, and the replacement of the roof.

Director Eichelberger inquired about future debt service payments. Rogers stated that those payments could be supported by mill levy funds, should the need arise since local economic development sales tax funding is not a viable option. David Arteberry stated that the two-year temporary notes being contemplated could be converted to 15-year general obligation bonds following the two-year temporary note period.

Director Eichelberger moved to defer item #12, Review and Approval of Hangar H959 Improvements and Project Budget, to be added to the agenda for the Special Board Meeting on Thursday, June 20, 2019 at 4:00 P.M. Director Gunn seconded. Motion passed unanimously.

Upon a motion duly made, the meeting adjourned at 9:42 A.M.

Minutes approved at the July 17, 2019 Board Meeting.

Secretary
(SEAL)

**MINUTES OF THE SPECIAL MEETING OF THE BOARD
OF DIRECTORS OF THE SALINA AIRPORT AUTHORITY
JUNE 20, 2019
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 4:30 P.M. by Chairman Kent Buer.

Attendance

Attendance was taken. Chairman Buer, Directors Eichelberger, Weisel, Vancil (via conference call), and Gunn were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Business and Communications Manager Kasey Windhorst; Administrative Assistant Kaycie Taylor; Tim Unruh, Reporting Points Contributor, and Attorney Greg Bengtson. Mayor Trent Davis, City of Salina and Mitch Robinson, Salina Community Economic Development Organization were guests.

Additions to the Agenda

Chairman Buer asked if there were any additions. Executive Director Tim Rogers stated there was an addition to the agenda, SAA Resolution No. 19-08 approving the establishment of an account in the name of the Salina Airport Authority in the Kansas Municipal Investment Pool and designating individuals authorized to take all actions necessary for the investment of funds. Rogers provided an overview of the agenda and highlighted on agenda items in which board members would need to abstain from discussion and voting.

Consideration Hangar H504 Lease Terms

Executive Director Rogers updated the board on the receipt of the AirMD signed lease for Hangar H504 and establishing air ambulance operations at SLN. The company has coordinated its operations with the Salina Regional Health Center and Salina Fire Department, EMS division to service Salina, Saline County, and all of North Central Kansas.

Rogers distributed and reviewed the lease pro forma with the Board. The pro forma detailed the total projected lease payments, non-operating income projection (mill levy for debt service), SAA operating expenses, and debt service payments, summarizing Net Income before Depreciation per year.

The proposed lease terms are:

Effective Date:	July 15, 2019
Lease Term:	Five (5) years
Option to Renew:	Three (3) additional terms of five (5) years each
Basic Rental:	\$1,930 per month, \$23,160 per year, \$4.14 per square foot

Security Deposit:	\$1,930
Hangar Improvements Budget	\$195,000
Lease Inducement	July 15 to August 31 occupancy at \$0 basic rental. H504 improvements are to be completed by September 1.

Director Eichelberger moved, seconded by Director Gunn to approve the Hangar H504 proposed lease terms. The Motion passed unanimously.

Hangar H504 Improvements and Project Budget

Director Vancil stated that he will abstain from this agenda item discussion and any subsequent vote.

Executive Director Rogers reviewed the proposed H504 improvements budget and the scope of work for the completion of the fire alarm and sprinkler system installation, second floor bathroom construction, and first floor bathroom remodel. Rogers detailed reasons for the improvements, requirements, and which options were more suited for the project.

Rogers recommended the approval of the Hangar H504 improvements project budget as proposed. Director Gunn moved, seconded by Director Weisel to approve the Hangar H504 project budget and scope of work. Director Vancil abstained. The Motion passed by a vote of 4 yea and 0 nay.

Hangar H959 Lease Terms

Executive Director Rogers reviewed the lease terms for the lease of Hangar H959 to an aircraft maintenance and repair company and restated the need for approximately \$2,638,971 in improvements to be completed during the months of July and August, while the company moves in and sets up operations in the Hangar.

The proposed lease terms are:

Effective Date:	July 1, 2019
Lease Term:	Five (5) years
Option to Renew:	Three (3) additional terms of five (5) years each
Basic Rental:	\$23,545 per month, \$282,540 per year, \$2.24 per square foot
Security Deposit:	\$12,500
Hangar Improvements Budget	\$2,638,918
Lease Inducement	July 1 to August 31 occupancy for move in and start up at \$0 basic rental. H959 improvements are to be completed by September 1. Tenant can lease H959 in phases starting with Bay #1 and add bays #2, #3, #4 as lines of work are added.

Rogers distributed and reviewed the lease pro forma with the Board. The pro forma detailed the total projected lease payments, non-operating income projection (mill levy for debt service), SAA operating expenses, and debt service payments, summarizing Net Income before Depreciation per year.

Rogers recommended the approval of the lease terms for the lease of Hangar H959 to an aircraft MRO company. Director Weisel moved, seconded by Director Gunn to approve the lease terms for the lease of Hangar H959 to an aircraft maintenance and repair company. Director Eichelberger abstained. The vote passed by a vote of 4 yea and 0 nay.

Hangar H959 Improvements and Project Budget

Executive Director Rogers reviewed the proposed H959 improvements, project budget, and the scope of work to include increased employee parking, mill and overlay of the apron, additional security fencing, electrical service upgrades in the hangar, repair of the north hangar doors, asbestos abatement in the boiler room, and the replacement of the roof.

Rogers recommended the approval of the Hangar H959 improvements and project budget. Director Vancil moved, seconded by Director Weisel to approve the Hangar H959 improvements and project budget. The Motion passed unanimously

Motion to Designate Director Weisel as the Acting Chairman

Chairman Buer requested a motion to designate Director Weisel as the acting Chairman for the next two agenda items as both Chairman Buer and Vice Chair Eichelberger will both abstain from any and all discussion and votes relating to agenda items #10 and #11, Consideration of SAA Resolution No. 19-06 approving the issuance of general obligation temporary notes to finance Hangar H504 and Hangar H959 improvements and Consideration of SAA Resolution No. 19-07 authorizing the offering and sale of taxable general obligation bond temporary notes, Series 2019-1.

Director Gunn moved to designate Director Weisel as the acting Chairman for the next two agenda items, seconded by Director Eichelberger. The Motion passed unanimously.

SAA Resolution 19-06

Director of Administration and Finance, Shelli Swanson presented SAA Resolution 19-06 to the Board. The resolution would approve the issuance of general obligation temporary notes to finance Hangar H504 and H959 improvements. The notes would fund the entire \$3 million budget with the assistance of \$750,000 from the State of Kansas, to be announced and distributed in September. Executive Director Rogers commented that the approved resolution would be presented to the Salina City Commission for consideration at the commission's Monday, July 1, 2019 meeting as their approval of SAA general obligation bond issues is required by K.S.A. 27-323.

Rogers recommends approval of SAA Resolution No. 19-06.

Director Gunn moved to approve SAA Resolution No. 19-06 approving the issuance of general obligation temporary notes to finance Hangar H504 and Hangar H959 improvements, seconded by Director Vancil. The Motion passed by a vote of 3 yea and 0 nay. Chairman Buer and Director Eichelberger abstained.

SAA Resolution 19-07

Director of Administration and Finance, Shelli Swanson presented SAA Resolution 19-07 to the Board. The resolution would authorize the offering and sale of taxable general obligation bond temporary notes, Series 2019-1 and enables SAA staff to begin working with George K. Baum to offer the SAA general obligation bond temporary notes for sale.

Rogers recommends approval of SAA Resolution No. 19-07. Director Gunn moved to approve SAA Resolution No. 19-07 authorizing the offering and sale of taxable general obligation bond temporary notes, Series 2019-1, seconded by Director Vancil. Motion passed by a vote of 3 yea and 0 nay. Chairman Buer and Director Eichelberger abstained.

SAA Resolution 19-08

Chairman Buer resumed chairing the meeting. Director of Administration and Finance, Shelli Swanson presented SAA Resolution 19-08 to the Board. The resolution would approve the establishment of an account in the name of the Salina Airport Authority in the Kansas Municipal Investment Pool and designate both Swanson and Executive Director Rogers as authorized users to take all actions necessary for the investment of funds. Swanson explained the benefit of the ability to invest money into the KMIP for short- or long-term periods instead of storing in a bank account.

Rogers recommends approval of SAA Resolution No. 19-08.

Director Eichelberger moved to approve SAA Resolution No. 19-08 approving the establishment of an account in the name of the Salina Airport Authority in the Kansas Municipal Investment Pool and designating individuals authorized to take all actions necessary for the investment of funds, seconded by Director Weisel. The Motion passed unanimously.

Upon a Motion duly made, the meeting adjourned at 5:25 P.M.

Minutes approved at the July 17, 2019 Board Meeting.

Secretary
(SEAL)

**SALINA AIRPORT AUTHORITY
AIRPORT ACTIVITY REPORT
2019**

AIR TRAFFIC/ATCT

June, 2019	8,541 Operations 686 Instrument Operations 548 Peak Day
June, 2018	6,865 Operations 1,015 Instrument Operations 554 Peak Day
January 2019 - June 2019	37,896 Operations
January 2018 - June 2018	31,800 Operations
January 2017 - June 2017	29,397 Operations

FUEL FLOWAGE

June, 2019	157,376 Gallons
June, 2018	367,663 Gallons
January 2019 - June 2019	940,702 Gallons
January 2018 - June 2018	1,087,990 Gallons
January 2017 - June 2017	1,410,820 Gallons

KSU-S	Avflight Salina	Avflight	
		Military/Gov't Portion	Self-fuel Station Portion
10,506	146,870	54,285	563
8,804	358,859	208,511	1,513
48,974	891,728	277,932	2,557
43,057	1,044,933	465,164	4,365
52,204	1,358,616	662,165	4,096

SkyWest Airlines

	ENPLANEMENTS	DEPLANEMENTS	TOTAL
June, 2019	1,727 Passengers	1,858 Passengers	3,585
June, 2018	1,531 Passengers	1,572 Passengers	3,103
January 2019 - June 2019	8,909 Passengers		
January 2018 - June 2018	4,799 Passengers		
January 2017 - June 2017	4,197 Passengers		

ENPLANEMENTS - Charter Flights

June, 2019	0 Passengers
June, 2018	220 Passengers
January 2019 - June 2019	584 Passengers
January 2018 - June 2018	621 Passengers
January 2017 - June 2017	967 Passengers

TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights

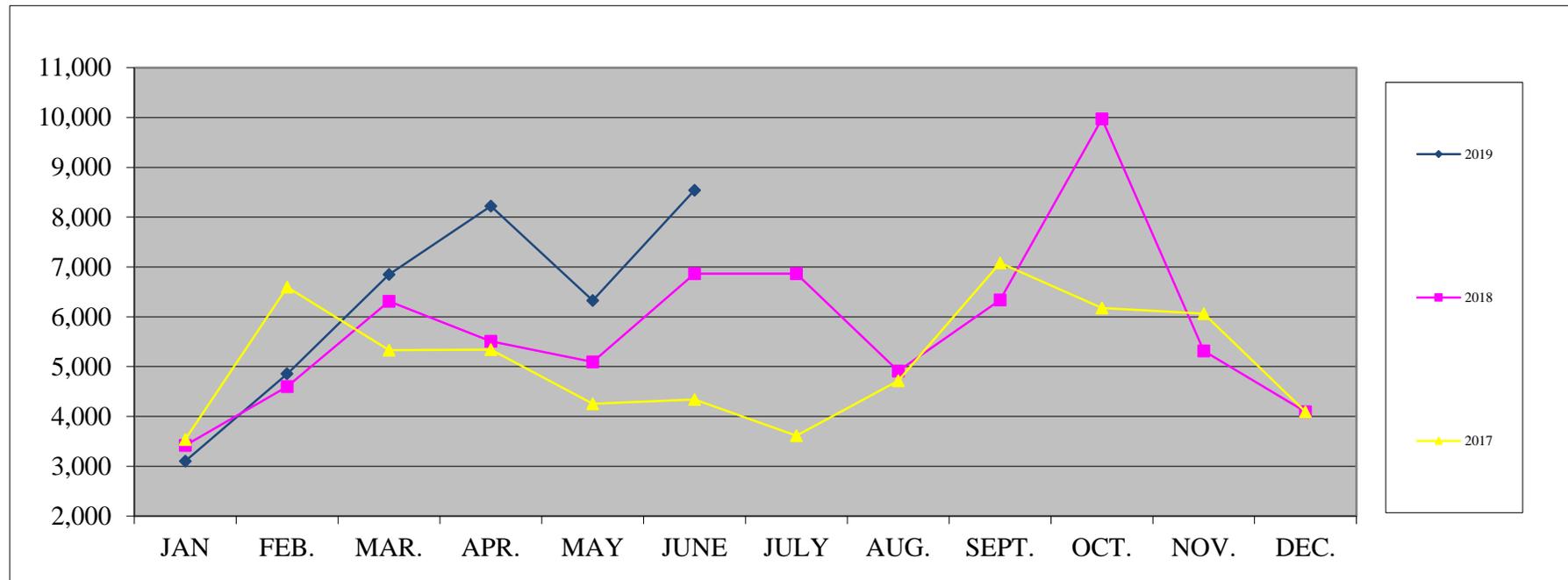
June, 2019	1,727 Passengers
June, 2018	1,751 Passengers
January 2019 - June 2019	9,493 Passengers
January 2018 - June 2018	5,420 Passengers
January 2017 - June 2017	5,164 Passengers

**AIRPORT TRAFFIC RECORD
2018 - 2019**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
2019									
January, 19	61	819	600	258	1,738	992	372	1,364	3,102
February, 19	104	1,553	555	211	2,423	2,232	197	2,429	4,852
March, 19	115	1,765	790	147	2,817	3,811	220	4,031	6,848
April, 19	104	2,112	966	232	3,414	4,608	203	4,811	8,225
May, 19	118	1,464	939	235	2,756	3,328	244	3,572	6,328
June, 19	103	2,025	968	302	3,398	4,497	646	5,143	8,541
July, 19									
August, 19									
September, 19									
October, 19									
November, 19									
December, 19									
Totals January - June	605	9,738	4,818	1,385	16,546	19,468	1,882	21,350	37,896
2018									
January, 18	0	1,068	587	205	1,860	1,390	168	1,558	3,418
February, 18	17	1,282	541	316	2,156	2,103	342	2,445	4,601
March, 18	2	1,413	840	462	2,717	2,976	619	3,595	6,312
April, 18	6	1,469	670	284	2,429	2,666	415	3,081	5,510
May, 18	7	1,431	811	264	2,513	2,370	211	2,581	5,094
June, 18	14	1,696	983	348	3,041	3,088	736	3,824	6,865
July, 18									
August, 18									
September, 18									
October, 18									
November, 18									
December, 18									
Totals January - June	46	8,359	4,432	1,879	14,716	14,593	2,491	17,084	31,800
Difference	559	1,379	386	-494	1,830	4,875	-609	4,266	6,096
YTD % Change	1215%	16%	9%	-26%	12%	33%	-24%	25%	19%
Legend:	AC: Air Carrier		AT: Air Taxi						
	GA: General Aviation		MI: Military						

AIR TRAFFIC

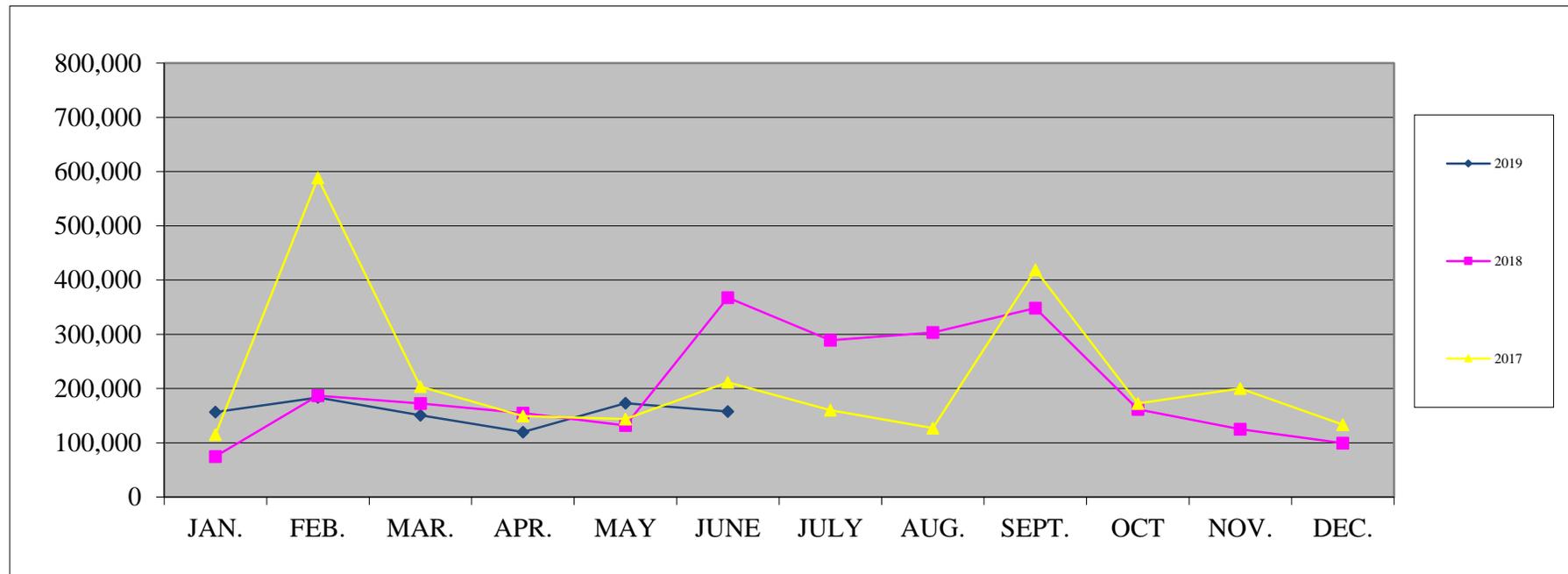
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2019	3,102	4,852	6,848	8,225	6,328	8,541							37,896
2018	3,418	4,601	6,312	5,510	5,094	6,865	6,865	4,910	6,336	9,974	5,317	4,091	69,293
2017	3,539	6,598	5,329	5,340	4,253	4,338	3,613	4,717	7,081	6,177	6,062	4,094	61,141
2016	4,422	7,789	7,962	7,312	6,898	8,011	5,877	4,789	7,593	6,052	5,458	4,948	77,111
2015	6,918	7,133	8,557	8,870	8,022	7,268	8,089	5,426	8,846	11,367	8,753	7,101	96,350
2014	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101
2013	5,341	7,146	7,440	7,349	7,336	8,291	6,696	6,694	8,755	10,136	7,946	7,001	90,131
2012	4,642	6,700	8,189	8,002	11,819	7,532	7,635	7,802	10,478	10,292	8,838	5,409	97,338
2011	3,088	3,880	4,632	5,671	5,418	6,379	5,639	4,804	9,355	9,249	6,138	4,954	69,207
2010	2,760	4,430	5,743	5,964	4,611	4,572	4,364	4,009	6,816	7,653	5,100	4,429	60,451
2009	4,345	6,822	5,675	5,888	6,209	5,883	5,082	3,860	6,470	5,258	5,775	3,795	65,062



FUEL FLOWAGE

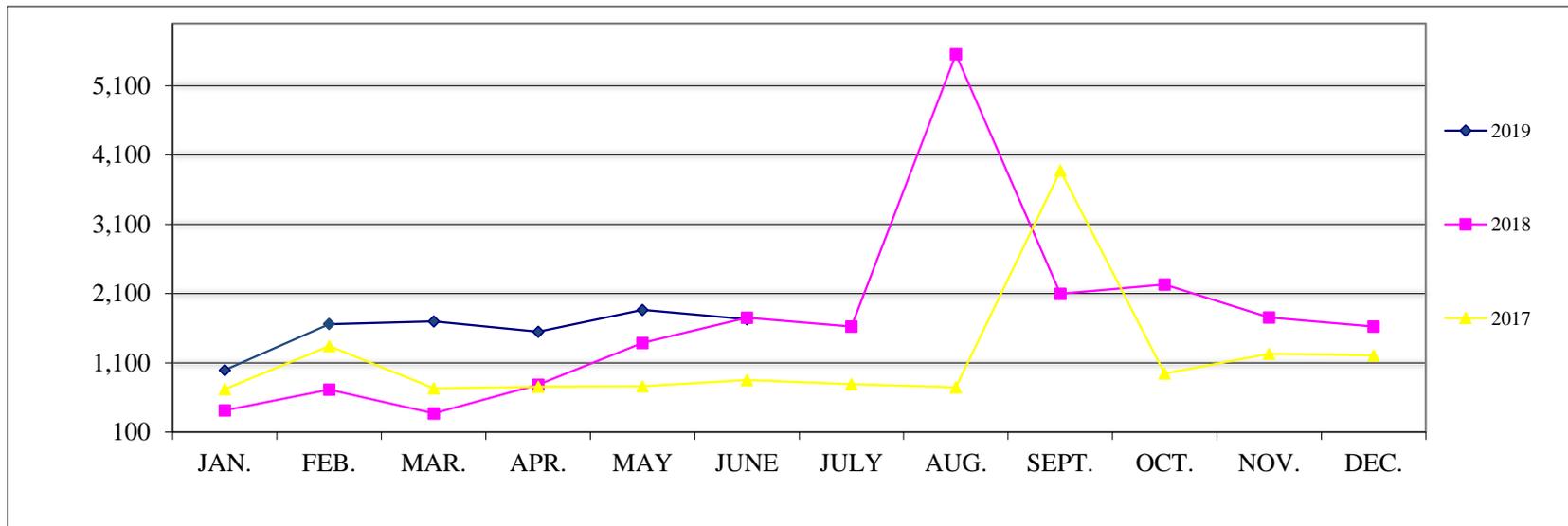
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2019	156,531	183,334	150,881	119,745	172,835	157,376							940,702
2018	74,807	186,507	172,561	154,513	131,941	367,663	288,977	303,273	348,454	161,563	125,129	99,437	2,414,825
2017	115,075	588,072	203,387	149,134	143,801	211,351	160,134	126,751	418,616	172,614	200,050	133,173	2,622,158
2016	80,221	136,763	130,990	94,673	153,410	132,964	208,846	375,330	137,906	126,983	100,764	182,062	1,860,912
2015	176,746	188,406	290,470	132,543	128,100	126,428	237,782	108,581	143,816	717,601	147,853	89,277	2,487,603
2014	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061
2013	139,227	165,167	138,056	121,295	120,083	282,743	134,677	137,840	126,523	134,024	151,427	106,917	1,757,981
2012	136,995	163,253	303,472	142,770	307,541	365,938	162,584	169,534	163,515	149,404	287,619	241,424	2,594,049
2011	158,199	175,703	311,254	168,490	141,986	261,097	246,687	202,390	178,133	172,586	203,684	166,461	2,386,670
2010	140,149	174,668	276,837	195,019	195,859	333,684	271,029	212,013	170,735	209,067	315,010	269,921	2,763,991
2009	202,765	239,649	182,205	183,738	192,029	306,421	222,991	145,268	171,251	216,190	256,904	162,174	2,481,585



ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>FAA</u> <u>Adjustment</u>	<u>TOTAL</u>
2019	996	1,659	1,698	1,548	1,865	1,727								20,299
2018	414	715	370	783	1,387	1,751	1,623	5,553	2,095	2,230	1,756	1,622		20,299
2017	720	1,344	731	756	761	852	793	746	3,874	946	1,229	1,207	-109	13,850
2016	36	0	0	0	0	104	372	910	637	558	574	692	84	3,967
2015	528	107	4,550	531	122	88	77	79	61	3,574	592	80	-310	10,079
2014	145	109	140	135	175	403	282	223	178	431	157	178	-158	2,398
2013	166	191	205	214	243	218	202	205	161	178	212	243	391	2,829
2012	237	249	247	216	287	213	174	198	151	187	229	335	803	3,526
2011	146	156	205	181	254	258	261	234	225	287	264	234	152	2,857
2010	81	97	139	116	668	166	162	154	178	436	234	510	203	3,144
2009	224	227	275	223	232	210	225	242	439	190	223	129	29	2,868



**Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31

Salina Airport Authority
Statement of Net Assets Prev Year Comparison
As of June 30, 2019

07/12/2019

	<u>Jun 30, 19</u>	<u>May 31, 19</u>	<u>\$ Change</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS						
Current Assets						
Checking/Savings						
Cash in Bank-Bond Funds	0	0	0	993,905	-993,905	-100%
Cash in bank-Operating Funds	94,238	60,928	33,310	173,907	-79,669	-46%
Cash in Bank - Mill Levy	1,586,164	1,589,555	-3,391	1,408,439	177,725	13%
Total Checking/Savings	1,680,402	1,650,483	29,919	2,576,251	-895,849	-35%
Accounts Receivable						
Accounts Receivable	32,502	58,338	-25,836	145,234	-112,732	-78%
Total Accounts Receivable	32,502	58,338	-25,836	145,234	-112,732	-78%
Other Current Assets						
Agri Land Receivable	56,000	56,000	0	55,000	1,000	2%
Mill Levy receivable	222,366	222,366	0	0	222,366	100%
Other current assets	157,338	163,469	-6,131	146,364	10,974	7%
Undeposited Funds	0	110	-110	13,289	-13,289	-100%
Total Other Current Assets	435,704	441,945	-6,241	214,653	221,051	103%
Total Current Assets	2,148,608	2,150,766	-2,158	2,936,138	-787,530	-27%
Fixed Assets						
Fixed assets at cost	88,556,104	88,481,499	74,605	88,062,930	493,174	1%
Less accumulated depreciation	-45,879,050	-45,649,720	-229,330	-43,153,670	-2,725,380	-6%
Total Fixed Assets	42,677,054	42,831,779	-154,725	44,909,260	-2,232,206	-5%
Other Assets						
Deferred Outflow of Resources	1,502,669	1,502,669	0	1,496,655	6,014	0%
Total Other Assets	1,502,669	1,502,669	0	1,496,655	6,014	0%
TOTAL ASSETS	46,328,331	46,485,214	-156,883	49,342,053	-3,013,722	-6%
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts payable	148,891	96,512	52,379	1,328,385	-1,179,494	-89%
Total Accounts Payable	148,891	96,512	52,379	1,328,385	-1,179,494	-89%
Credit Cards						
Sam's Club Discover	1,134	1,345	-211	822	312	38%
VISA - Sunflower Bank, N.A. - K	-30	-30	0	0	-30	-100%
Total Credit Cards	1,104	1,315	-211	822	282	34%
Other Current Liabilities						
Accrued debt interest payable	211,256	157,541	53,715	237,991	-26,735	-11%
Debt, current portion	1,969,153	1,969,153	0	1,222,153	747,000	61%
Deferred Agri Land Revenue	28,000	32,667	-4,667	27,500	500	2%
Deferred Mill Levy revenue	1,198,802	1,398,602	-199,800	1,066,180	132,622	12%
Other current liabilities	214,817	224,490	-9,673	220,638	-5,821	-3%
Total Other Current Liabilities	3,622,028	3,782,453	-160,425	2,774,462	847,566	31%
Total Current Liabilities	3,772,023	3,880,280	-108,257	4,103,669	-331,646	-8%
Long Term Liabilities						
Debt - Long Term	21,364,892	21,364,892	0	24,016,722	-2,651,830	-11%
Deferred Inflows of Resources	64,402	64,402	0	96,486	-32,084	-33%
Less current portion	-1,969,153	-1,969,153	0	-1,222,153	-747,000	-61%
Net Pension Liability	605,630	605,630	0	603,456	2,174	0%
Security Deposits Returnable	43,223	47,898	-4,675	46,926	-3,703	-8%
Total Long Term Liabilities	20,108,994	20,113,669	-4,675	23,541,437	-3,432,443	-15%
Total Liabilities	23,881,017	23,993,949	-112,932	27,645,106	-3,764,089	-14%
Equity						
Invested in Capital Assets net	21,312,162	21,456,426	-144,264	20,795,508	516,654	2%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	842,343	698,079	144,264	921,908	-79,565	-9%
Net Income	202,809	246,761	-43,952	-110,469	313,278	284%
Total Equity	22,447,314	22,491,266	-43,952	21,696,947	750,367	3%
TOTAL LIABILITIES & EQUITY	46,328,331	46,485,215	-156,884	49,342,053	-3,013,722	-6%

Salina Airport Authority
Profit & Loss Budget Performance
 June 2019

12:01 PM
 07/12/2019
 Accrual Basis

	<u>Jun 19</u>	<u>Jan - Jun 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Income						
Airfield revenue						
Fuel Flowage Fees	12,338	76,117	100,000	-23,883	76%	200,000
Hangar rent	37,651	308,218	288,154	20,064	107%	576,307
Landing fees	2,261	18,385	12,500	5,885	147%	25,000
Ramp rent	4,269	25,614	25,000	614	102%	50,000
Total Airfield revenue	56,519	428,334	425,654	2,680	101%	851,307
Building and land rent						
Agri land rent	4,667	28,545	28,000	545	102%	56,000
Building rents - Long Term						
Short-term leasing	21,518	140,595	105,000	35,595	134%	210,000
Building rents - Long Term - Other	60,314	350,550	458,330	-107,780	76%	916,660
Total Building rents - Long Term	81,832	491,145	563,330	-72,185	87%	1,126,660
Land rent						
Basic Land Rent	9,151	54,148	50,566	3,582	107%	101,131
Property tax - tenant share	10,325	61,950	61,950	0	100%	123,899
Total Land rent	19,476	116,098	112,516	3,582	103%	225,030
Tank rent	1,128	6,768	5,985	783	113%	11,970
Total Building and land rent	107,103	642,556	709,831	-67,275	91%	1,419,660
Other revenue						
Airport Marketing	4,753	24,348	55,000	-30,652	44%	110,000
Commissions	1,580	11,551	17,500	-5,949	66%	35,000
Other income	145	20,874	40,000	-19,126	52%	80,000
Total Other revenue	6,478	56,773	112,500	-55,727	50%	225,000
Total Income	170,100	1,127,663	1,247,985	-120,322	90%	2,495,967
Gross Profit	³ 170,100	1,127,663	1,247,985	-120,322	90%	2,495,967
Expense						
Administrative expenses						
A/E, consultants, brokers	1,250	20,674	10,500	10,174	197%	21,000
Airport promotion	9,627	77,709	97,475	-19,766	80%	194,950
Bad Debt Expense	-3,556	3,209	7,500	-4,291	43%	15,000
Computer/Network Admin.	2,012	9,161	9,572	-411	96%	19,143
Dues and subscriptions	1,064	10,616	12,500	-1,884	85%	25,000
Employee retirement	5,710	40,404	41,343	-939	98%	82,685
FICA and medicare tax expense	4,363	30,788	31,645	-857	97%	63,289
Industrial development	0	17,321	21,250	-3,929	82%	42,500
Insurance , property	15,133	84,413	87,500	-3,087	96%	175,000
Insurance, medical	194	83,744	112,500	-28,756	74%	225,000
Kansas unemployment tax	214	402	500	-98	80%	1,000
Legal and accounting	1,129	16,591	16,250	341	102%	32,500
Office salaries	35,630	233,908	248,890	-14,982	94%	497,780
Office Supplies	120	2,972	3,000	-28	99%	6,000
Other administrative expense	1,145	4,792	5,438	-646	88%	10,875
Postage	29	745	1,500	-755	50%	3,000
Property tax expense	13,552	81,312	81,313	-1	100%	162,625
Special Events	0	438	500	-62	88%	1,000
Telephone	1,606	9,483	9,188	295	103%	18,375
Training	0	250	3,500	-3,250	7%	7,000
Travel and meetings	727	2,899	6,000	-3,101	48%	12,000
Total Administrative expenses	⁴ 89,949	731,831	807,864	-76,033	91%	1,615,722

	<u>Jun 19</u>	<u>Jan - Jun 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Maintenance expenses						
Airfield maintenance	1,607	23,240	15,450	7,790	150%	30,900
Airport Security	-65	1,661	2,000	-339	83%	4,000
Building maintenance	8,536	50,590	24,825	25,765	204%	49,650
Equipment fuel and repairs	5,090	43,486	45,000	-1,514	97%	90,000
Fire Services	15,900	16,046	9,500	6,546	169%	19,000
Grounds maintenance	172	5,847	2,250	3,597	260%	4,500
Maintenance salaries	22,594	175,682	182,475	-6,793	96%	364,950
Other maintenance expenses	522	5,606	10,000	-4,394	56%	20,000
Snow removal expense	0	20,444	10,000	10,444	204%	20,000
Utilities	17,798	120,262	120,000	262	100%	240,000
Total Maintenance expenses	5 72,154	462,864	421,500	41,364	110%	843,000
Total Expense	162,103	1,194,695	1,229,364	-34,669	97%	2,458,722
Net Ordinary Income	6 7,997	-67,032	18,621	-85,653	-360%	37,245
Other Income/Expense						
Other Income						
Capital contributed	32,102	713,925	396,234	317,691	180%	792,469
Gain on sale of assets	0	55,120	12,000	43,120	459%	24,000
Interest income						
Interest income on deposits	176	427	270	157	158%	540
Total Interest income	176	427	270	157	158%	540
Mill levy income	199,800	1,199,806	1,198,802	1,004	100%	2,397,603
Total Other Income	232,078	1,969,278	1,607,306	361,972	123%	3,214,612
Other Expense						
Debt interest expense net						
Bond issue cost	981	1,170	9,855	-8,685	12%	19,710
Interest Expense on Debt	53,715	322,287	322,287	0	100%	644,575
Total Debt interest expense net	54,696	323,457	332,142	-8,685	97%	664,285
Depreciation expense	229,330	1,375,980	1,375,980	0	100%	2,751,960
Total Other Expense	284,026	1,699,437	1,708,122	-8,685	99%	3,416,245
Net Other Income	-51,948	269,841	-100,816	370,657	-268%	-201,633
Net Income	<u>-43,951</u>	<u>202,809</u>	<u>-82,195</u>	<u>285,004</u>	<u>-247%</u>	<u>-164,388</u>

Salina Airport Authority
Profit & Loss Prev Year Comparison
 January through June 2019

12:03 PM
 07/12/2019
 Accrual Basis

	Jan - Jun 19	Jan - Jun 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Airfield revenue				
Fuel Flowage Fees	76,117.08	88,269.27	-12,152.19	-13.77%
Hangar rent	308,218.27	210,851.33	97,366.94	46.18%
Landing fees	18,385.10	20,977.49	-2,592.39	-12.36%
Ramp rent	25,614.00	21,684.00	3,930.00	18.12%
Total Airfield revenue	428,334.45	341,782.09	86,552.36	25.32%
Beech Bankruptcy Distributions	0.00	0.00	0.00	0.0%
Building and land rent				
Agri land rent	28,545.02	27,999.98	545.04	1.95%
Building rents - Long Term				
Short-term leasing	140,595.00	166,360.42	-25,765.42	-15.49%
Building rents - Long Term - Other	350,550.12	386,711.39	-36,161.27	-9.35%
Total Building rents - Long Term	491,145.12	553,071.81	-61,926.69	-11.2%
Land rent				
Basic Land Rent	54,147.70	49,740.64	4,407.06	8.86%
Property tax - tenant share	61,949.52	60,112.50	1,837.02	3.06%
Land rent - Other	0.00	0.00	0.00	0.0%
Total Land rent	116,097.22	109,853.14	6,244.08	5.68%
Tank rent	6,768.00	5,868.00	900.00	15.34%
Total Building and land rent	642,555.36	696,792.93	-54,237.57	-7.78%
Other revenue				
Airport Marketing	24,348.01	77,558.84	-53,210.83	-68.61%
Commissions	11,550.88	12,827.41	-1,276.53	-9.95%
Other income	20,874.06	59,666.61	-38,792.55	-65.02%
Total Other revenue	56,772.95	150,052.86	-93,279.91	-62.17%
Total Income	1,127,662.76	1,188,627.88	-60,965.12	-5.13%
Gross Profit	1,127,662.76	1,188,627.88	-60,965.12	-5.13%
Expense				
Administrative expenses				
A/E, consultants, brokers	20,674.00	21,072.25	-398.25	-1.89%
Airport promotion				
Air Serv. Mktg - City	24,348.01	35,651.04	-11,303.03	-31.71%
Air Serv. Mktg - County	5,902.26	35,651.07	-29,748.81	-83.44%
Air Serv. Mktg - SAA	46,995.63	4,454.98	42,540.65	954.9%
Air Serv. Mktg - SkyWest	0.00	20,000.00	-20,000.00	-100.0%
Airport promotion - Other	462.75	5,245.15	-4,782.40	-91.18%
Total Airport promotion	77,708.65	101,002.24	-23,293.59	-23.06%
Bad Debt Expense	3,208.95	2,480.00	728.95	29.39%
Computer/Network Admin.	9,160.58	6,573.53	2,587.05	39.36%
Dues and subscriptions	10,615.74	11,332.35	-716.61	-6.32%
Employee retirement	40,403.82	36,719.13	3,684.69	10.04%
FICA and medicare tax expense	30,787.53	29,511.19	1,276.34	4.33%
Industrial development	17,321.43	25,000.00	-7,678.57	-30.71%
Insurance , property	84,412.71	62,206.09	22,206.62	35.7%
Insurance, medical	83,743.98	105,532.07	-21,788.09	-20.65%
Kansas unemployment tax	402.45	385.77	16.68	4.32%
Legal and accounting	16,591.20	7,602.40	8,988.80	118.24%
Office salaries	233,907.93	232,870.80	1,037.13	0.45%
Office Supplies	2,972.03	7,598.11	-4,626.08	-60.89%
Other administrative expense				
Merchant Processing Fees	1,908.61	1,186.78	721.83	60.82%
Other administrative expense - Other	2,883.85	3,035.03	-151.18	-4.98%
Total Other administrative expense	4,792.46	4,221.81	570.65	13.52%
Payroll expenses	0.00	0.00	0.00	0.0%
Postage	745.28	2,115.20	-1,369.92	-64.77%
Property tax expense	81,312.48	72,499.98	8,812.50	12.16%
Special Events	437.90	0.00	437.90	100.0%
Telephone	9,483.07	10,139.69	-656.62	-6.48%
Training	250.00	3,225.76	-2,975.76	-92.25%
Travel and meetings	2,898.73	3,112.03	-213.30	-6.85%
Total Administrative expenses	731,830.92	745,200.40	-13,369.48	-1.79%

	<u>Jan - Jun 19</u>	<u>Jan - Jun 18</u>	<u>\$ Change</u>	<u>% Change</u>
Maintenance expenses				
Airfield maintenance	23,239.73	13,378.87	9,860.86	73.71%
Airport Security	1,660.63	2,024.00	-363.37	-17.95%
Building maintenance	50,590.21	42,419.58	8,170.63	19.26%
Equipment fuel and repairs	43,486.48	44,281.19	-794.71	-1.8%
Fire Services	16,046.38	595.80	15,450.58	2,593.25%
Grounds maintenance	5,847.27	1,205.22	4,642.05	385.16%
Maintenance salaries	175,682.26	161,966.61	13,715.65	8.47%
Other maintenance expenses	5,606.38	8,393.17	-2,786.79	-33.2%
Snow removal expense	20,443.71	3,438.86	17,004.85	494.49%
Utilities	120,261.69	130,490.46	-10,228.77	-7.84%
Total Maintenance expenses	<u>462,864.74</u>	<u>408,193.76</u>	<u>54,670.98</u>	<u>13.39%</u>
Uncategorized Expenses	<u>0.05</u>	<u>0.00</u>	<u>0.05</u>	<u>100.0%</u>
Total Expense	<u>1,194,695.71</u>	<u>1,153,394.16</u>	<u>41,301.55</u>	<u>3.58%</u>
Net Ordinary Income	<u>-67,032.95</u>	<u>35,233.72</u>	<u>-102,266.67</u>	<u>-290.25%</u>
Other Income/Expense				
Other Income				
Capital contributed	713,925.00	505,843.85	208,081.15	41.14%
Gain on sale of assets	55,120.00	0.00	55,120.00	100.0%
Interest income				
Interest income on deposits	<u>427.42</u>	<u>2,660.90</u>	<u>-2,233.48</u>	<u>-83.94%</u>
Total Interest income	<u>427.42</u>	<u>2,660.90</u>	<u>-2,233.48</u>	<u>-83.94%</u>
Mill levy income	<u>1,199,806.18</u>	<u>1,068,632.02</u>	<u>131,174.16</u>	<u>12.28%</u>
Total Other Income	<u>1,969,278.60</u>	<u>1,577,136.77</u>	<u>392,141.83</u>	<u>24.86%</u>
Other Expense				
Debt interest expense net				
Bond issue cost	1,169.50	0.00	1,169.50	100.0%
Interest Expense on Debt	<u>322,287.48</u>	<u>373,439.52</u>	<u>-51,152.04</u>	<u>-13.7%</u>
Total Debt interest expense net	<u>323,456.98</u>	<u>373,439.52</u>	<u>-49,982.54</u>	<u>-13.38%</u>
Depreciation expense	<u>1,375,980.00</u>	<u>1,349,400.00</u>	<u>26,580.00</u>	<u>1.97%</u>
Total Other Expense	<u>1,699,436.98</u>	<u>1,722,839.52</u>	<u>-23,402.54</u>	<u>-1.36%</u>
Net Other Income	<u>269,841.62</u>	<u>-145,702.75</u>	<u>415,544.37</u>	<u>285.2%</u>
Net Income	<u><u>202,808.67</u></u>	<u><u>-110,469.03</u></u>	<u><u>313,277.70</u></u>	<u><u>283.59%</u></u>

Salina Airport Authority
Capital Additions Budget vs. Actual
As of June 30, 2019

12:05 PM
07/12/2019
Accrual Basis

	<u>Jun 30, 19</u>	<u>Jun 30, 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
ASSETS					
Fixed Assets					
Fixed assets at cost					
Airfield					
AIP-39 ARFF Vehicle Acquisition		655	703,521	-702,866	0%
AIP-40 Terminal Master Plan	7 18,600	21,200	200,000	-178,800	11%
AIP-41 Txy D Extension		2,480	1	2,479	248,000%
Total Airfield	<u>18,600</u>	<u>24,335</u>	<u>903,522</u>	<u>-879,187</u>	<u>3%</u>
Buildings & Improvements					
Building improvements	5,165	47,054	20,000	27,054	235%
Total Buildings & Improvements	<u>5,165</u>	<u>47,054</u>	<u>20,000</u>	<u>27,054</u>	<u>235%</u>
Equipment					
Communications equipment		0	5,000	-5,000	0%
Computer equipment		1,703	2,500	-797	68%
Shop equipment	8 29,339	44,466	0	44,466	100%
Total Equipment	<u>29,339</u>	<u>46,169</u>	<u>7,500</u>	<u>38,669</u>	<u>616%</u>
Land					
Airport Indust. Cent. Imps.		1,070	10,000	-8,930	11%
Environmental					
Environmental - SAFB	21,499	78,163	30,000	48,163	261%
Total Environmental	<u>21,499</u>	<u>78,163</u>	<u>30,000</u>	<u>48,163</u>	<u>261%</u>
Rail Spur Imps.	0	0	10,000	-10,000	0%
Total Land	<u>21,499</u>	<u>79,233</u>	<u>50,000</u>	<u>29,233</u>	<u>158%</u>
Total Fixed assets at cost	<u>74,603</u>	<u>196,791</u>	<u>981,022</u>	<u>-784,231</u>	<u>20%</u>
Total Fixed Assets	<u>74,603</u>	<u>196,791</u>	<u>981,022</u>	<u>-784,231</u>	<u>20%</u>
TOTAL ASSETS	9 <u><u>74,603</u></u>	<u><u>196,791</u></u>	<u><u>981,022</u></u>	<u><u>-784,231</u></u>	<u><u>20%</u></u>

Salina Airport Authority
Significant Capital Expenditures Detail
June 2019

07/12/19

Type	Date	Name	Memo	Amount	Balance
Fixed assets at cost					
Airfield					
AIP-40 Terminal Master Plan					
Bill	06/30/2019	Coffman Associates, Inc.	Consultant services - Terminal Area Master Plan	18,600.00	18,600.00
		Total AIP-40 Terminal Master Plan		18,600.00	18,600.00
		Total Airfield		18,600.00	18,600.00
Buildings & Improvements					
Building Improvements					
H504 Improvements					
Bill	06/30/2019	DMA Architects, PA	Hangar 504 Architectural Services	5,000.00	5,000.00
		Total H504 Improvements		5,000.00	5,000.00
Hangar 959 Rehabilitation					
Bill	06/26/2019	Salina Supply Company, Inc.	Hangar 959 improvements	108.80	108.80
Bill	06/27/2019	Fastenal Company	H959 - sprinkler system parts	57.14	165.94
		Total Hangar 959 Rehabilitation		165.94	165.94
		Total Building improvements		5,165.94	5,165.94
		Total Buildings & Improvements		5,165.94	5,165.94
Equipment					
Shop equipment					
Bill	06/07/2019	Foley Equipment Company, ...	Transmission Rebuild on Snow Blower 1	29,339.01	29,339.01
		Total Shop equipment		29,339.01	29,339.01
		Total Equipment		29,339.01	29,339.01
Land					
Environmental					
Environmental - SAFB					
Bill	06/30/2019	Clark, Mize & Linville	Env. legal fees -June 2019	966.15	966.15
Bill	06/30/2019	Stinson Leonard Street, LLP	Professional services - June 2019	20,533.18	21,499.33
		Total Environmental - SAFB		21,499.33	21,499.33
		Total Environmental		21,499.33	21,499.33
		Total Land		21,499.33	21,499.33
		Total Fixed assets at cost		74,604.28	74,604.28
TOTAL				74,604.28	74,604.28