

DATE: August 10, 2018
TO: SAA Board of Directors
FROM: Tim Rogers and Shelli Swanson
SUBJECT: **August 15, 2018 Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's meeting. Please note that the meeting will be held in the **second floor conference room, Hangar 600, 2720 Arnold Ct.** A map showing the location of Hangar 600 is enclosed in your board meeting packet.

The meeting's agenda includes action items associated with certain Salina Regional Airport capital improvements that were discussed at the board's July 18 meeting. The board will also consider options for certifying the SAA's 2018 mill levy for the 2019 budget.

Please note the following agenda comments.

Agenda Item #5 – Review of Airport Activity and Financial Reports for the Month Ending July 31, 2018
(Rogers and Swanson)

Airport Activity – Air Traffic (Rogers)

The July 2018 air traffic count increased 90% to 6,865 operations as compared to the July 2017 total of 3,613. For the year-to-date, a total of 38,665 operations have been recorded which is 17% more than the July 2017 YTD total of 33,010. Air traffic count will continue at the same pace with the resumption of full time flight training operations at K-State Polytechnic this August.

Airport Activity – Fuel Flowage (Rogers)

July 2018 fuel flowage (288,977 gallons) increased by 80% as compared to the July 2017 total of 160,134 gallons. For the year-to-date, fuel flowage (1,376,967 gallons) is down 12% as compared to the July 2017 YTD total of 1,570,954 gallons. Beginning in August and until December, the Airport Authority and Avflight will be busy supporting military aviation unit deployments to SLN and Ft. Riley APOE flights.

Airport Activity – Passenger Counts (Rogers)

Passenger enplanements during July 2018 on United jet service operated by SkyWest Airlines exceeded the Great Lakes Airlines' July 2017 total by 105%. During July 2018 1,623 passengers boarded United flights to Denver and Chicago as compared to the 793 passengers that boarded Great Lakes' Denver flights during July 2017. For the year-to-date, the total passenger (enplanements and deplanements) stands at 3,230 which is a 109% increase over the July 2017 count of 1,546 total passengers.

Financial Reports – Comments and Notes (Swanson)

July 2018 year-to-date operating income reached \$1.4 million, which is ahead of budget projections by \$103,498 or 8%. Of significance is that all major revenue categories (Airfield, Building/Land and Other Revenue) are all posting numbers ahead of projections. The 2017/2018 year-over-year (YOY) growth reached 15.79% at the end of July.

Total administrative expenses arrived 4% over budget and maintenance expenses ended up 5% over as we ended July. Total operating costs ended the period at 5% over projections and are tracking +10.8% YOY. Positively, year-to-date net operating income reached \$60,638 which is \$44,505 more than projected.

Total contributed capital from federal funds reached \$1,262,719 YTD representing the FAA Airport Improvement Program grant dollars received for the reconstruction of a portion of Taxiway Bravo and the rehabilitation of Taxiway Echo.

Financial Reports – July 2018 Significant Expenditures/Payables Report Enclosed (Swanson)

The following represents the July activity in our two bond proceed improvement fund accounts:

**Salina Airport Authority
Account QuickReport
As of July 31, 2018**

Type	Date	Num	Name	Memo	Amount	Balance
Cash in Bank - Bond Funds						35,728.13
FBK Imp Fund Temp Note 2016						35,728.13
Bill Pmt -Check	07/03/2018	1038	APAC-Kansas, In...	AIP 36 - Txy E Rehab Construction (Progress Payment 5 - FINAL)	-257,961.85	-222,233.72
▶ Bill Pmt -Check	07/03/2018	1039	Jviation, Inc.	AIP 36 - Txy E Rehab Construction	-2,478.74	-224,712.46 ◀
Bill Pmt -Check	07/03/2018	1040	Jviation, Inc.	AIP 36 - Txy E Rehab Construction - Retainage Invoice	-3,285.80	-227,998.26
Check	07/03/2018	16153	First Bank Kansas	Funds Transfer - AIP 36 RFR - FINAL (FAA share)	237,578.00	9,579.74
Deposit	07/31/2018			Interest	29.45	9,609.19
Total FBK Imp Fund Temp Note 2016					-26,118.94	9,609.19
Total Cash in Bank - Bond Funds					-26,118.94	9,609.19
TOTAL					-26,118.94	9,609.19

Type	Date	Num	Name	Memo	Amount	Balance
Cash in Bank - Bond Funds						958,176.91
FBK Imp Fund Temp Note 2017						958,176.91
Bill Pmt -Check	07/10/2018	1015	Pavers Inc.	Beechcraft Rd. Imps - Pay Estimate No. 3	-283,990.87	674,186.04
▶ Bill Pmt -Check	07/12/2018	1016	Lochner - BWR D...	Professional Construction Observation Services ...	-25,383.03	648,803.01 ◀
Deposit	07/31/2018			Interest	286.99	649,090.00
Total FBK Imp Fund Temp Note 2017					-309,086.91	649,090.00
Total Cash in Bank - Bond Funds					-309,086.91	649,090.00
TOTAL					-309,086.91	649,090.00

Financial Reports – Accounts Receivable Past Due 31 days or more as of August 10, 2018(Swanson)

<u>Account</u>	<u>Amount</u>	<u>Days</u>	<u>Comments</u>
AAL Organic	\$12,939	31>90	Bldg. rent and utility reimbursement
Republic Airlines	\$146	61-90	Landing Fees
Tischlerei	\$18,695	31>90	Bldg. rent

Agenda Item #6 – Review the Updated 2019 to 2023 Capital Improvement Plan for the Salina Regional Airport and Airport Industrial Center (Rogers and Swanson)

At the meeting Shelli and I will present an updated 2019 to 2023 Capital Improvement Plan listing priority Airport and Airport Industrial Center improvements. Project costs have been update based upon recent bids or revised estimates. Funding sources have been identified for certain projects.

Agenda Item #7 – Review the Airport Authority’s 2019 G.O. Bond Debt Service Schedule (Rogers and Swanson)

Enclosed is a copy of the Airport Authority’s 2019 schedule for General Obligation bond debt service (principal and interest) payments. The schedule details total annual payments per bond issue.

Agenda Item #8 – Consideration of SAA Resolution No. 18-04 setting the Airport Authority’s 2018 Mill Levy for the Purpose of Paying General Obligation Bond Debt Principal and Interest in 2019. (Rogers and Swanson)

Enclosed is a copy of Resolution 18-04 that details the mill levy required to pay G.O. Bond debt principal and interest in 2019. A total of \$1,759,866 is required to make 2019’s payments. An estimated mill levy of 4.090 mills will raise \$1,759,866 required for G.O. bond debt service payments.

Recommendation: Approval of SAA Resolution No. 18-04.

Agenda Item #9 – Consideration of Resolution No. 18-05 setting the Airport Authority’s 2018 Mill Levy for the Purpose of Matching Certain State and Federal Grants for Improvements to the Salina Regional Airport. (Rogers and Swanson)

On June 28, 2018, the Salina Airport Authority published a notice of intent to levy a tax not to exceed one (1) mill to provide matching funds to qualify for any federal or state grant funds relating to the development, improvement, operation or maintenance of the Salina Regional Airport. The notice was published as required by K.S.A. 27-322(b) and appeared in the Salina Journal on June 28 and July 5. The notice informed the public that the Airport Authority’s use of mill levy funds to qualify for state or federal grants is subject to a petition by qualified electors of the City of Salina. The 30-day period for submittal of a petition by qualified voters expired on August 5. A petition was not filed during the 30 days following the last publication of the Airport Authority’s notice of intent.

For 2019 the Airport Authority does require mill levy matching funds to qualify for the following state and federal grants:

1. FAA AIP Project No. 39 – ARFF Truck Acquisition	\$182,369
2. FAA AIP Project No. 40 – Terminal Building Planning	\$ 20,000
3. EDA Project - Hangar H724 Renovation	<u>\$185,000</u>
Total	<u>\$387,369</u>

An estimated mill levy of .900 is needed to raise \$387,369 for matching funds needed in 2019.

Enclosed is a copy of Resolution 18-05 that sets the mill levy required for 2019 matching funds.

Recommendation: Approval of SAA Resolution No. 18-05

Agenda Item #10 – Consideration of Proposed Lease Terms for Hangar H506-2. (Swanson)

We are working with a SLN based aircraft owner to lease hangar H506-2 for aircraft storage. The

prospective tenant would store his airplane in H506-2 and intends to sublease a portion of the hangar to a helicopter operator. The proposed lease terms are:

Leasehold:	Hangar H506-2 (4,900 SF)
Term:	Three years
Basic Rental:	\$1,125 per month \$13,500 per year \$2.75 per SF per year
Security Deposit:	\$1,125
Option to Renew:	None

We are finalizing insurance requirements for both the prospective tenant and subtenant.

Recommendation: Approval of the proposed H506-2 lease terms.

STAFF REPORTS

AIP Project No. 38 – Taxiway Bravo Reconstruction (Bieker)

The Taxiway Bravo has been completed. The project included the realignment of Taxiway Bravo between Runway 35 and Runway 30. The work included the installation of new taxiway edge lighting.

Beechcraft Road (Bieker)

Pavers Inc. has completed the concrete paving, utility work, grading and storm sewer piping. Beechcraft road landscape work is under way. New street lights will be installed by Westar.

Events (Windhorst)

The Salina Airport Authority is partnering with the Kansas Department of Transportation Aviation Division, Kansas State Polytechnic, and Avflight for the upcoming Fly Kansas Air Tour. The tour is a 3-day event with 9 stops across Kansas. The tour is scheduled from September 27th – September 29th with an overnight stop at SLN on Thursday, September 27, 2018.

In addition to the Air Tour, Salina Airport Authority staff is working with Kansas State Polytechnic preparing for the annual Candy Canes and Airplanes event which will be held in Hangar 600 on Saturday, December 1, 2018. Doors will open at 1:00 p.m. and Santa will fly into SLN at 2:00 p.m. Book your calendars now, you won't want to miss it!

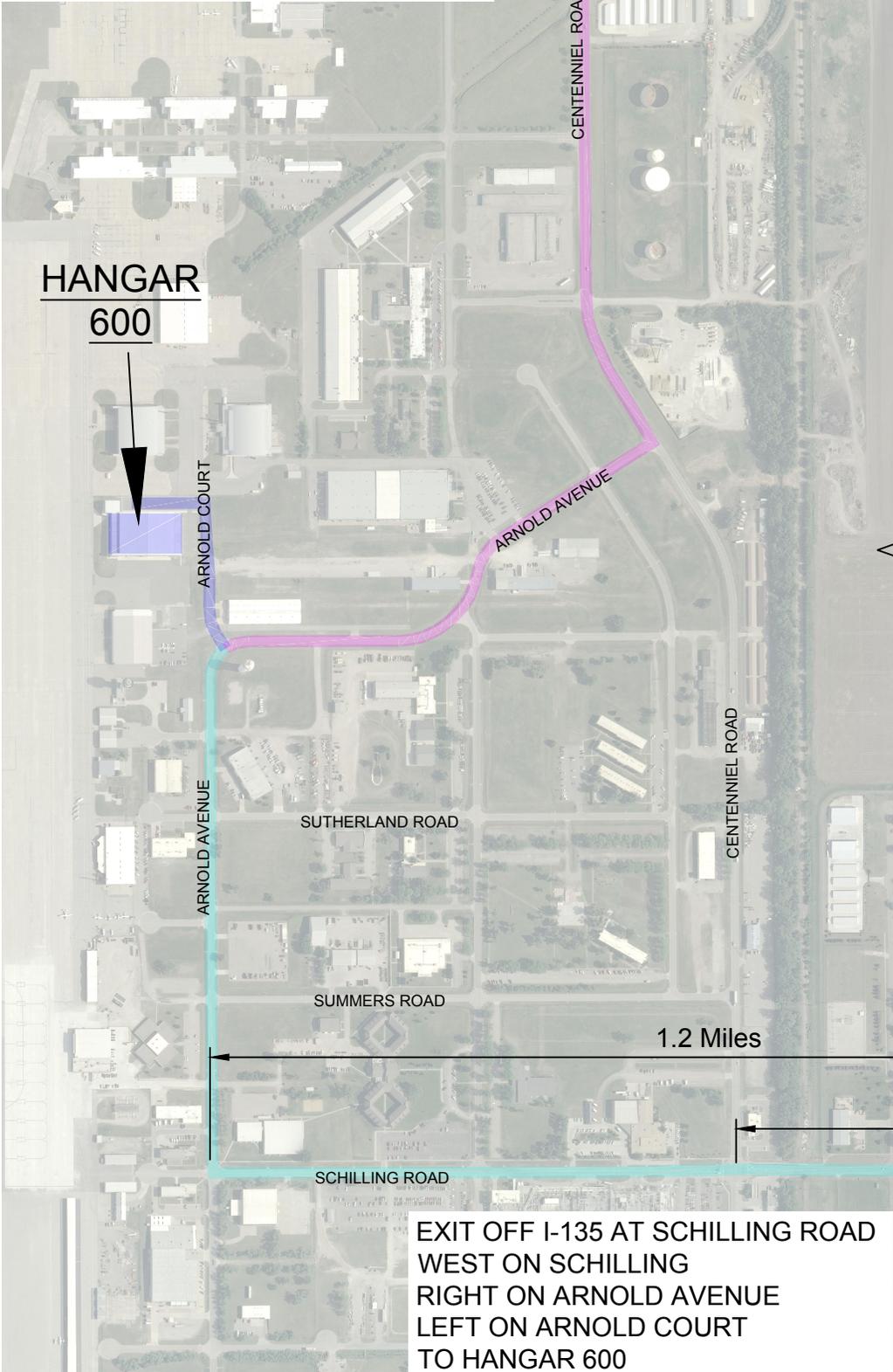
Fly Salina Marketing (Windhorst)

On August 1st, United announced an \$89 fare promotion on flights to DEN and ORD. The announcement has resulted in an increase of 26.4% of users visiting the Fly Salina page on the Salina Airport Authority website within the last 14-day period. According to Google analytics, the Salina Airport Authority website attracts 4,800 users per month or 1,200 active users per week. The promotion has also recorded a total of 26,938 impressions within an 8-day period (August 1 – August 8) on Pandora, Facebook and Native Digital ads.

Please contact me if you have any questions or comments.

DIRECTIONS TO HANGAR 600 (2720 ARNOLD COURT)

EXIT OFF I-135 AT MAGNOLIA ROAD
WEST ON MAGNOLIA
LEFT ON CENTENNIAL
RIGHT ON ARNOLD AVENUE
RIGHT ON ARNOLD COURT
TO HANGAR 600



EXIT OFF I-135 AT SCHILLING ROAD
WEST ON SCHILLING
RIGHT ON ARNOLD AVENUE
LEFT ON ARNOLD COURT
TO HANGAR 600



SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING

Hangar H600, Second Floor Conference Room
2720 Arnold Court
August 15, 2018– 8:00 AM

AGENDA

Action Items

1. Call to order and determine a quorum is present. (Weisel)
2. Recognition of guests. (Weisel)
3. Additions to the agenda. (Weisel)
4. Approval of the minutes of the July 18, 2018 regular board meeting and August 1, 2018 special board meeting. (Weisel)
5. Review of airport activity and financial reports for the month ending July 31, 2018. (Rogers & Swanson)
6. Review the updated 2019 to 2023 capital improvement plan for the Salina Regional Airport and Airport Industrial Center. (Rogers and Swanson)
7. Review the Airport Authority's 2019 G.O. Bond debt service schedule. (Rogers and Swanson)
8. Consideration of SAA Resolution No. 18-04 setting the Airport Authority's 2018 mill levy for the purpose of paying general obligation bond debt principal and interest in 2019. (Rogers & Swanson)
9. Consideration of SAA Resolution No. 18-05 setting the Airport Authority's 2018 mill levy for matching funds required to obtain certain state and federal grants for improvements to the Salina Regional Airport during 2019. (Rogers and Swanson)
10. Consideration of proposed lease terms for hangar H506-2. (Swanson)

Directors' Forum (Weisel)

Visitor's Questions and Comments (Weisel)

Staff Reports (Rogers)

Announcements (Windhorst)

Adjournment (Weisel)



**MINUTES OF THE REGULAR MEETING OF THE BOARD
OF DIRECTORS OF THE SALINA AIRPORT AUTHORITY
JULY 18, 2018
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 AM by Chairman Brian Weisel.

Attendance

Attendance was taken. Chairman Weisel, Directors Eichelberger, Vancil, Buer, and Gunn were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Business and Communications Manager Kasey Windhorst, Administrative Assistant Kaycie Taylor, and attorney Greg Bengtson. Eric Wiley, Salina Journal; Julie Yager-Zucker, Avflight; Cary Adcock, SLN ATCT; Bob Vidricksen, Saline County Commissioner; Mitch Robinson, Salina Community Economic Development and Dave Hadel, Burns & McDonnell were guests.

Additions to the Agenda

Chairman Weisel asked if there were any additions to the agenda. Executive Director Rogers stated that there was one addition to the agenda. Item #8 to approve the Authority's 2019 to 2021 funding commitment to the Salina Community Economic Development Organization (SCEDO) pursuant to the November 17, 2015 SCEDO's Member's Agreement.

Minutes

Chairman Weisel asked if the board members had additions or corrections to the minutes of the June 20, 2018 regular board meeting. Director Eichelberger moved, seconded by Director Gunn, to approve the minutes of the June 20, 2018 regular board meeting. Motion passed unanimously.

Airport Activity and Financial Reports

Executive Director Rogers reported on airport activity for the month of June 2018. The Salina Air Traffic Control Tower (ATCT) recorded 6,865 operations during June 2018 which was a 58% increase as compared to June 2017. For the year-to-date, a total of 31,800 operations have occurred, which is 8% more than the June 2017 year-to-date total. The June 2018 fuel flowage came in at 367,663 gallons which was 74% more than the June 2017 total of 211,352. For the year-to-date, a total of 1,087,990 gallons has been delivered on the airport which is 23% less than the 2017 total of 1,410,820. Rogers anticipates fuel flowage to increase due to ongoing military charter and USAF ROTC flight training occurring at K-State Polytechnic. SkyWest reported 3,103 total passengers during June 2018 which was 85% more than the June 2017 total of 1,572 total passengers. Rogers stated that due to an increase in total passengers, there will be a need for future improvements in parking, restrooms, lobby seating, checked bag screening, passenger screening checkpoint space, and gate area space. Rogers also reviewed projects that are currently underway to accommodate the increase in passengers. The projects include a new public address (PA) system, a larger exit doorway from the passenger screening area to the gate

area, additional seating for the south lobby, larger terminal building wayfinding signs, and improved lighting on Arnold Avenue.

Director of Administration and Finance Swanson reported on the financials for June 2018. At the end of the June 2018, total operating Income exceeded budget projections by 7% ahead of the same period last year. Airfield revenue arrived at 98% of total budget. Total year to date operating expenses arrived at 3% over budget. Net income before depreciation for the year to date arrived at \$52,825 due to Capital Additions on Airport Improvement Projects.

2019 Debt Service Schedule and Proposed 2019 Capital Budget

Executive Director Rogers commented on the 2019 debt service schedule and capital budget. Rogers presented the 2019 G.O. Bond debt service schedule and 2018 mill levy analysis. A mill levy of 4.090 mills is required for 2019 debt source. A total of 0.900 mills is required for local match funds for federal grants. The SAA board will consider a total mill levy of 4.990 at the August 15 meeting.

Prospective Long-term and Short-term Leasing Activity for Airport and Airport Industrial Center Properties

Executive Director Rogers reviewed the current leasing activity and prospect activity report. Rogers also reviewed the updated scorecard that shows the current occupancy rate at 78%. Rogers reviewed scheduled forward operating location (FOL) activity for 2019. It is estimated that 2019 operating revenue from the scheduled FOL activity will exceed \$500,000.

Salina Community Economic Development Organization Three-Year Funding

Director Gunn stated that she would abstain from the discussions concerning the SCEDO funding. Executive Director Rogers reviewed the terms of the November 17, 2015 SCEDO members agreement. The City, County, Airport Authority and the Chamber committed to a 3-year SCEDO member funding cycle. The current three-year funding cycle ends in 2018 and the members need to commit to new three-year funding for 2019-2021. Rogers introduced Mitch Robinson, the Executive Director of the SCEDO. Robinson reviewed the SCEDO's Three-Year 2019-2021 Proposed Program at Work and Budget.

Director Vancil moved to approve SCEDO funding for 2019, 2020, and 2021 at the following levels:

- 2019 - \$20,000
- 2020 - \$20,500
- 2021 - \$21,000

The motion was seconded by Director Buer. Motion passed on a vote of 4 yeas and 0 nays. Director Gunn abstained.

Staff Reports

Executive Director Rogers updated the board on the status of Beechcraft Road construction. Landscaping and streetlights remain to be completed and are expected to be in place by fall. A Fossett Plaza directional sign designed by B&B Metal arts will be placed at the corner of Centennial and Beechcraft Roads with donor funds remaining from the Fossett Plaza project. An estimate to bury the existing power lines was received from Westar Energy. The Westar

cost for 1,500 feet of the 2,400 feet length of Beechcraft Road is \$345,000, which exceeds the remaining project budget. Executive Director Rogers presented alternate options for use of remaining project funds including paving driveways and/or exterior painting of the hangars along the Beechcraft Road. The use of remaining project funds for additional work items requires city commission consent and approval.

Executive Director Rogers reminded the board of the Collings Foundation's Wings of Freedom event currently taking place at Hangar H606. The event features a P-51 Mustang, B-17 Flying Fortress, and B-25 Mitchell aircraft.

Upon a motion duly made, the meeting adjourned at 9:20 A.M.

Minutes approved at the August 15, 2018 Board Meeting.

Secretary

(SEAL)

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS OF THE SALINA AIRPORT AUTHORITY
AUGUST 1, 2018
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 AM by Chairman Weisel.

Attendance

Attendance was taken. Chairman Weisel, Directors Buer, Eichelberger, Vancil and Gunn (via conference call) were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Business and Communications Manager Kasey Windhorst; Administrative Assistant Kaycie Taylor and Board Attorney Greg Bengtson. Bob Vidricksen, Saline County Commissioner was a guest.

Additions to the Agenda

Chairman Weisel asked if there were any additions to the agenda. Executive Director Rogers stated there were no additions.

Consideration of an Airport Authority Resolution Approving an Amended Scope of Work Related to the Beechcraft Road Gateway Project.

Executive Director Rogers reviewed the Beechcraft Road rehabilitation project scope of work, sources and use of funds, Salina Airport Authority Resolution Number 18-03 and the First Amendment to the Contract Between the City Officials and the Salina Airport Authority for Financing of Improvements to Beechcraft Road. Director Eichelberger motioned and Director Vancil seconded, to approve Salina Airport Authority Resolution Number 18-03 and the First Amendment to the Contract Between the City Officials and the Salina Airport Authority for Financing of Improvements to Beechcraft Road. Motion passed unanimously.

Upon a motion duly made, the meeting adjourned at 8:20 A.M.

Minutes approved at the August 15, 2018 Board meeting.

Secretary

(SEAL)

**SALINA AIRPORT AUTHORITY
AIRPORT ACTIVITY REPORT
2018**

AIR TRAFFIC/ATCT

July, 2018	6,865 Operations 876 Instrument Operations 457 Peak Day
July, 2017	3,613 Operations 779 Instrument Operations 236 Peak Day
January 2018 - July 2018	38,665 Operations
January 2017 - July 2017	33,010 Operations
January 2016 - July 2016	48,271 Operations

FUEL FLOWAGE

July, 2018	288,977 Gallons
July, 2017	160,134 Gallons
January 2018 - July 2018	1,376,967 Gallons
January 2017 - July 2017	1,570,954 Gallons
January 2016 - July 2016	937,866 Gallons

KSU-S	Avflight Salina	Avflight	
		Military/Gov't Portion	Self-fuel Station Portion
8,368	280,609	186,292	1,083
5,723	154,411	34,126	855
51,425	1,325,542	651,456	5,448
57,927	1,513,027	696,291	4,951
66,754	871,112	226,180	6,130

SkyWest Airlines

	ENPLANEMENTS	DEPLANEMENTS	TOTAL
July, 2018	1,623 Passengers	1,607 Passengers	3,230
July, 2017	793 Passengers	753 Passengers	1,546
January 2018 - July 2018	6,422 Passengers		
January 2017 - July 2017	4,990 Passengers		
January 2016 - July 2016	541 Passengers		

ENPLANEMENTS - Charter Flights

July, 2018	0 Passengers
July, 2017	0 Passengers
January 2018 - July 2018	621 Passengers
January 2017 - July 2017	967 Passengers
January 2016 - July 2016	0 Passengers

TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights

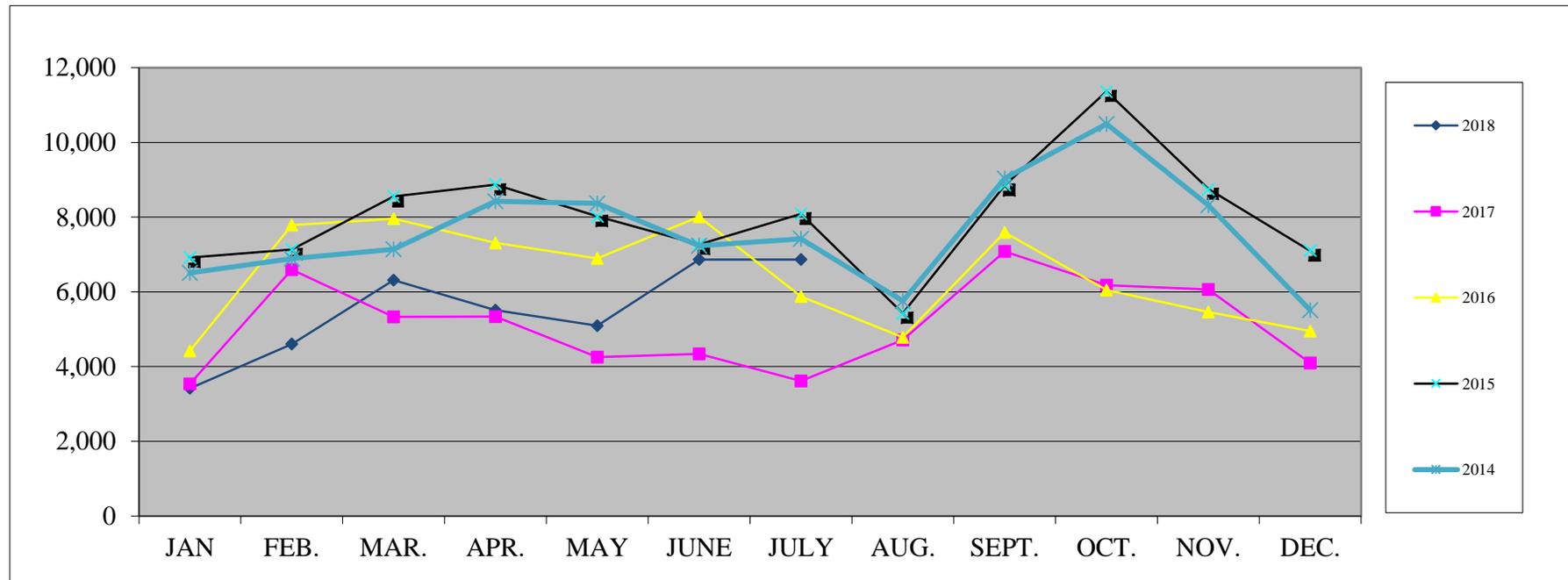
July, 2018	1,623 Passengers
July, 2017	793 Passengers
January 2018 - July 2018	7,043 Passengers
January 2017 - July 2017	5,957 Passengers
January 2016 - July 2016	541 Passengers

**AIRPORT TRAFFIC RECORD
2017 - 2018**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
2018									
January, 18	0	1,068	587	205	1,860	1,390	168	1,558	3,418
February, 18	17	1,282	541	316	2,156	2,103	342	2,445	4,601
March, 18	2	1,413	840	462	2,717	2,976	619	3,595	6,312
April, 18	6	1,469	670	284	2,429	2,666	415	3,081	5,510
May, 18	7	1,431	811	264	2,513	2,370	211	2,581	5,094
June, 18	14	1,696	983	348	3,041	3,088	736	3,824	6,865
July, 18	4	1,444	874	464	2,786	3,502	577	4,079	6,865
August, 18									
September, 18									
October, 18									
November, 18									
December, 18									
Totals January - July	50	9,803	5,306	2,343	17,502	18,095	3,068	21,163	38,665
2017									
January, 17	5	1,154	585	141	1,885	1,438	216	1,654	3,539
February, 17	25	2,062	751	831	3,669	2,553	376	2,929	6,598
March, 17	2	1,426	805	260	2,493	2,518	318	2,836	5,329
April, 17	6	1,793	688	230	2,717	2,317	306	2,623	5,340
May, 17	2	1,433	823	165	2,423	1,612	218	1,830	4,253
June, 17	22	1,241	841	452	2,556	1,328	454	1,782	4,338
July, 17	6	1,035	795	205	2,041	1,320	252	1,572	3,613
August, 17									
September, 17									
October, 17									
November, 17									
December, 17									
Totals January - July	68	10,144	5,288	2,284	17,784	13,086	2,140	15,226	33,010
Difference	-18	-341	18	59	-282	5,009	928	5,937	5,655
YTD % Change	-26%	-3%	0%	3%	-2%	38%	43%	39%	17%
Legend:	AC: Air Carrier		AT: Air Taxi						
	GA: General Aviation		MI: Military						

AIR TRAFFIC

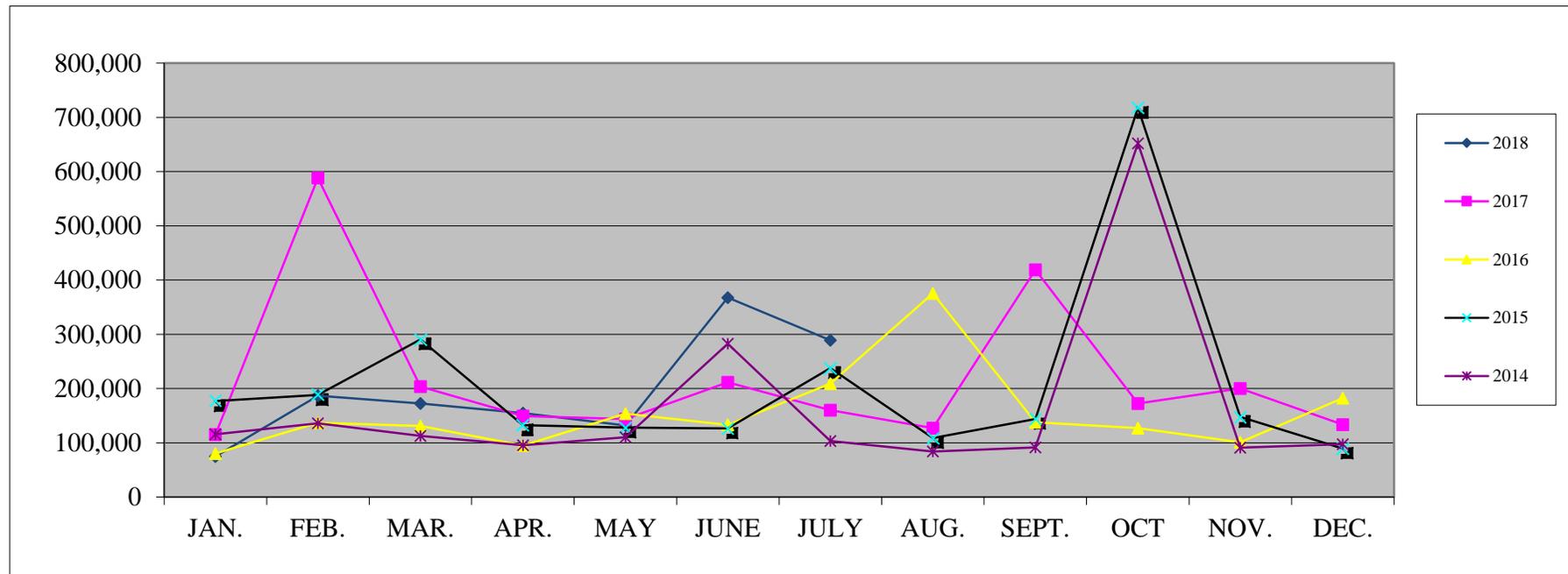
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2018	3,418	4,601	6,312	5,510	5,094	6,865	6,865						38,665
2017	3,539	6,598	5,329	5,340	4,253	4,338	3,613	4,717	7,081	6,177	6,062	4,094	61,141
2016	4,422	7,789	7,962	7,312	6,898	8,011	5,877	4,789	7,593	6,052	5,458	4,948	77,111
2015	6,918	7,133	8,557	8,870	8,022	7,268	8,089	5,426	8,846	11,367	8,753	7,101	96,350
2014	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101
2013	5,341	7,146	7,440	7,349	7,336	8,291	6,696	6,694	8,755	10,136	7,946	7,001	90,131
2012	4,642	6,700	8,189	8,002	11,819	7,532	7,635	7,802	10,478	10,292	8,838	5,409	97,338
2011	3,088	3,880	4,632	5,671	5,418	6,379	5,639	4,804	9,355	9,249	6,138	4,954	69,207
2010	2,760	4,430	5,743	5,964	4,611	4,572	4,364	4,009	6,816	7,653	5,100	4,429	60,451
2009	4,345	6,822	5,675	5,888	6,209	5,883	5,082	3,860	6,470	5,258	5,775	3,795	65,062
2008	4,233	6,749	6,063	6,291	5,530	6,345	5,356	4,112	7,425	8,125	6,571	4,775	71,575



FUEL FLOWAGE

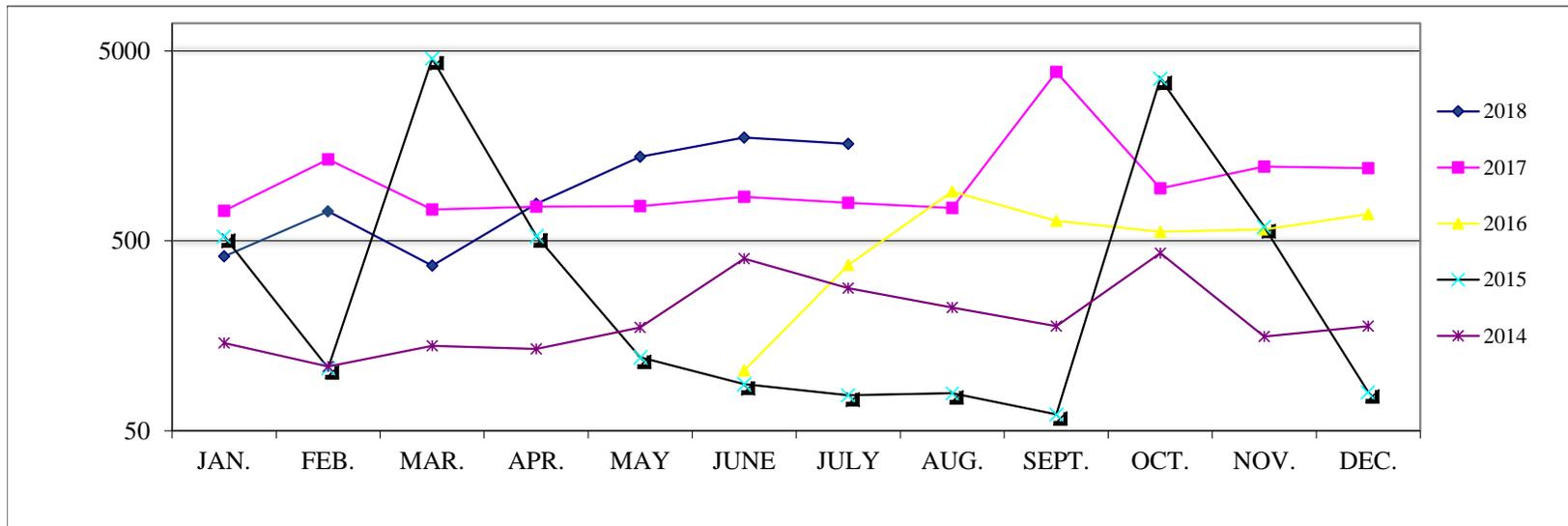
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2018	74,807	186,507	172,561	154,513	131,941	367,663	288,977						1,376,969
2017	115,075	588,072	203,387	149,134	143,801	211,351	160,134	126,751	418,616	172,614	200,050	133,173	2,622,158
2016	80,221	136,763	130,990	94,673	153,410	132,964	208,846	375,330	137,906	126,983	100,764	182,062	1,860,912
2015	176,746	188,406	290,470	132,543	128,100	126,428	237,782	108,581	143,816	717,601	147,853	89,277	2,487,603
2014	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061
2013	139,227	165,167	138,056	121,295	120,083	282,743	134,677	137,840	126,523	134,024	151,427	106,917	1,757,981
2012	136,995	163,253	303,472	142,770	307,541	365,938	162,584	169,534	163,515	149,404	287,619	241,424	2,594,049
2011	158,199	175,703	311,254	168,490	141,986	261,097	246,687	202,390	178,133	172,586	203,684	166,461	2,386,670
2010	140,149	174,668	276,837	195,019	195,859	333,684	271,029	212,013	170,735	209,067	315,010	269,921	2,763,991
2009	202,765	239,649	182,205	183,738	192,029	306,421	222,991	145,268	171,251	216,190	256,904	162,174	2,481,585
2008	240,060	298,097	293,841	231,396	212,675	319,814	218,666	236,294	245,330	374,857	236,718	206,767	3,114,515



ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>FAA</u> <u>Adjustment</u>	<u>TOTAL</u>
2018	414	715	370	783	1,387	1,751	1,623							7,043
2017	720	1,344	731	756	761	852	793	746	3,874	946	1,229	1,207	-162	13,797
2016	36	0	0	0	0	104	372	910	637	558	574	692	84	3,967
2015	528	107	4,550	531	122	88	77	79	61	3,574	592	80	-310	10,079
2014	145	109	140	135	175	403	282	223	178	431	157	178	-158	2,398
2013	166	191	205	214	243	218	202	205	161	178	212	243	391	2,829
2012	237	249	247	216	287	213	174	198	151	187	229	335	803	3,526
2011	146	156	205	181	254	258	261	234	225	287	264	234	152	2,857
2010	81	97	139	116	668	166	162	154	178	436	234	510	203	3,144
2009	224	227	275	223	232	210	225	242	439	190	223	129	29	2,868
2008	228	147	224	283	372	396	393	450	524	930	309	398	516	5,170
2007	109	81	133	107	185	226	221	285	241	325	679	353	1,182	4,127



**Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31

Salina Airport Authority
Statement of Net Assets Prev Year Comparison
As of July 31, 2018

08/10/2018

	<u>Jul 31, 18</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>Jul 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS						
Current Assets						
Checking/Savings						
Cash in Bank - Bond Funds	658,699	993,905	-335,206	265,369	393,330	148%
Cash in bank & Petty Cash-Op	1,523,846	1,582,343	-58,497	1,237,879	285,967	23%
Total Checking/Savings	<u>2,182,545</u>	<u>2,576,248</u>	<u>-393,703</u>	<u>1,503,248</u>	<u>679,297</u>	<u>45%</u>
Accounts Receivable						
Accounts Receivable	109,868	149,324	-39,456	72,555	37,313	51%
Total Accounts Receivable	<u>109,868</u>	<u>149,324</u>	<u>-39,456</u>	<u>72,555</u>	<u>37,313</u>	<u>51%</u>
Other Current Assets						
Agri Land Receivable	55,000	55,000	0	56,000	-1,000	-2%
Mill Levy receivable	0	0	0	247,414	-247,414	-100%
Other current assets	150,630	154,018	-3,388	141,946	8,684	6%
Undeposited Funds	17,846	13,289	4,557	20	17,826	89,130%
Total Other Current Assets	<u>223,476</u>	<u>222,307</u>	<u>1,169</u>	<u>445,380</u>	<u>-221,904</u>	<u>-50%</u>
Total Current Assets	<u>2,515,889</u>	<u>2,947,879</u>	<u>-431,990</u>	<u>2,021,183</u>	<u>494,706</u>	<u>24%</u>
Fixed Assets						
Fixed assets at cost	87,680,243	87,617,304	62,939	84,793,661	2,886,582	3%
Less accumulated depreciation	-43,599,515	-43,374,615	-224,900	-40,902,390	-2,697,125	-7%
Total Fixed Assets	<u>44,080,728</u>	<u>44,242,689</u>	<u>-161,961</u>	<u>43,891,271</u>	<u>189,457</u>	<u>0%</u>
Other Assets						
Irrevocable Escrow 2017-A&B	1,270,661	1,270,661	0	1,270,661	0	0%
Other assets	0	0	0	13,146	-13,146	-100%
Total Other Assets	<u>1,270,661</u>	<u>1,270,661</u>	<u>0</u>	<u>1,283,807</u>	<u>-13,146</u>	<u>-1%</u>
TOTAL ASSETS	<u>47,867,278</u>	<u>48,461,229</u>	<u>-593,951</u>	<u>47,196,261</u>	<u>671,017</u>	<u>1%</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts payable	92,845	1,312,663	-1,219,818	92,932	-87	-0%
Total Accounts Payable	<u>92,845</u>	<u>1,312,663</u>	<u>-1,219,818</u>	<u>92,932</u>	<u>-87</u>	<u>-0%</u>
Credit Cards						
Sam's Club Discover	0	822	-822	5,310	-5,310	-100%
Total Credit Cards	<u>0</u>	<u>822</u>	<u>-822</u>	<u>5,310</u>	<u>-5,310</u>	<u>-100%</u>
Other Current Liabilities						
Accrued debt interest payable	351,105	288,865	62,240	73,466	277,639	378%
Debt, current portion	1,067,153	1,067,153	0	1,067,153	0	0%
Deferred Agri Land Revenue	22,917	27,500	-4,583	23,833	-916	-4%
Deferred Mill Levy revenue	888,483	1,066,180	-177,697	869,844	18,639	2%
Other current liabilities						
Accrued property tax payable	84,583	72,500	12,083	98,362	-13,779	-14%
Accrued wages- benefits payable	25,661	25,661	0	25,661	0	0%
Federal Payroll Taxes Payable	-487	7,138	-7,625	0	-487	-100%
Payroll expenses payable	1,096	7,610	-6,514	868	228	26%
Unearned Airport Mktg Income	59,456	65,006	-5,550	18,693	40,763	218%
Unearned Gift Cards (Self-Fuel)	37	37	0	37	0	0%
Unearned rental income	45,638	37,782	7,856	52,809	-7,171	-14%
Total Other current liabilities	<u>215,984</u>	<u>215,734</u>	<u>250</u>	<u>196,430</u>	<u>19,554</u>	<u>10%</u>
Total Other Current Liabilities	<u>2,545,642</u>	<u>2,665,432</u>	<u>-119,790</u>	<u>2,230,726</u>	<u>314,916</u>	<u>14%</u>
Total Current Liabilities	<u>2,638,487</u>	<u>3,978,917</u>	<u>-1,340,430</u>	<u>2,328,968</u>	<u>309,519</u>	<u>13%</u>
Long Term Liabilities						
Debt - Long Term	24,077,182	24,077,182	0	23,709,197	367,985	2%
Less current portion	-1,067,153	-1,067,153	0	-1,067,153	0	0%
Security Deposits Returnable	47,157	46,926	231	49,560	-2,403	-5%
Total Long Term Liabilities	<u>23,057,186</u>	<u>23,056,955</u>	<u>231</u>	<u>22,691,604</u>	<u>365,582</u>	<u>2%</u>
Total Liabilities	<u>25,695,673</u>	<u>27,035,872</u>	<u>-1,340,199</u>	<u>25,020,572</u>	<u>675,101</u>	<u>3%</u>
Equity						
Invested in Capital Assets net	20,003,546	20,156,212	-152,666	20,174,462	-170,916	-1%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	1,513,662	1,360,996	152,666	1,976,905	-463,243	-23%
Net Income	564,396	-181,851	746,247	-65,679	630,075	959%
Total Equity	<u>22,171,604</u>	<u>21,425,357</u>	<u>746,247</u>	<u>22,175,688</u>	<u>-4,084</u>	<u>-0%</u>
TOTAL LIABILITIES & EQUITY	<u>47,867,277</u>	<u>48,461,229</u>	<u>-593,952</u>	<u>47,196,260</u>	<u>671,017</u>	<u>1%</u>

Salina Airport Authority
Profit & Loss Budget Performance
 July 2018

10:05 AM
 08/10/2018
 Accrual Basis

	<u>Jul 18</u>	<u>Jan - Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Income						
Airfield revenue						
Fuel Flowage Fees	22,656	110,925	115,500	-4,575	96%	198,000
Hangar rent	40,377	251,229	253,750	-2,521	99%	435,000
Landing fees	4,987	25,964	8,750	17,214	297%	15,000
Ramp rent	4,269	25,953	29,165	-3,212	89%	50,000
<u>Total Airfield revenue</u>	<u>72,289</u>	<u>414,071</u>	<u>407,165</u>	<u>6,906</u>	<u>(1)</u> 102%	<u>698,000</u>
Building and land rent						
Agri land rent	4,583	32,583	32,083	500	102%	55,000
Building rents - Long Term						
Short-term leasing	31,838	198,198	122,500	75,698	162%	210,000
Building rents - Long Term - Other	63,135	449,846	503,388	-53,542	89%	862,950
<u>Total Building rents - Long Term</u>	<u>94,973</u>	<u>648,044</u>	<u>625,888</u>	<u>22,156</u>	<u>(2)</u> 104%	<u>1,072,950</u>
Land rent						
Basic Land Rent	8,550	58,291	52,500	5,791	111%	90,000
Property tax - tenant share	10,019	70,131	70,000	131	100%	120,000
<u>Total Land rent</u>	<u>18,569</u>	<u>128,422</u>	<u>122,500</u>	<u>5,922</u>	<u>105%</u>	<u>210,000</u>
Tank rent	1,128	6,996	5,542	1,454	126%	9,500
<u>Total Building and land rent</u>	<u>119,253</u>	<u>816,045</u>	<u>786,013</u>	<u>30,032</u>	<u>104%</u>	<u>1,347,450</u>
Other revenue						
Airport Marketing	5,550	83,109	45,792	37,317	181%	78,500
Commissions	0	12,765	20,417	-7,652	63%	35,000
Other income	14,174	74,812	37,917	36,895	197%	65,000
<u>Total Other revenue</u>	<u>19,724</u>	<u>170,686</u>	<u>104,126</u>	<u>66,560</u>	<u>164%</u>	<u>178,500</u>
Total Income	211,266	1,400,802	1,297,304	103,498	108%	2,223,950
Gross Profit	211,266	1,400,802	1,297,304	103,498	(3) 108%	2,223,950
Expense						
Administrative expenses						
A/E, consultants, brokers	0	21,072	16,333	4,739	129%	28,000
Airport promotion	5,897	93,156	50,466	42,690	185%	86,512
Bad Debt Expense	0	2,480	1	2,479	248,000%	1
Computer/Network Admin.	1,844	8,417	8,021	396	105%	13,750
Dues and subscriptions	1,970	13,302	14,875	-1,573	89%	25,500
Employee retirement	5,842	42,561	43,929	-1,368	97%	75,307
FICA and medicare tax expense	4,810	34,322	35,336	-1,014	97%	60,576
Industrial development	12,500	37,500	29,167	8,333	129%	50,000
Insurance , property	13,238	75,444	88,813	-13,369	85%	152,250
Insurance, medical	17,571	123,103	131,037	-7,934	94%	224,634
Kansas unemployment tax	0	386	583	-197	66%	1,000
Legal and accounting	25,319	33,089	18,958	14,131	175%	32,500
Office salaries	36,600	269,439	284,678	-15,239	95%	488,020
Office Supplies	49	7,256	4,083	3,173	178%	7,000
Other administrative expense						
Merchant Processing Fees	48	888	263	625	338%	450
Other administrative expense - Other	298	3,683	2,654	1,029	139%	4,550
<u>Total Other administrative expense</u>	<u>346</u>	<u>4,571</u>	<u>2,917</u>	<u>1,654</u>	<u>157%</u>	<u>5,000</u>
Postage	0	2,115	1,750	365	121%	3,000
Property tax expense	12,083	84,583	84,583	0	100%	145,000
Special Events	0	0	583	-583	0%	1,000
Telephone	1,276	11,416	10,208	1,208	112%	17,500
Training	0	3,226	2,917	309	111%	5,000
Travel and meetings	287	3,399	6,708	-3,309	51%	11,500
<u>Total Administrative expenses</u>	<u>139,632</u>	<u>870,837</u>	<u>835,946</u>	<u>34,891</u>	<u>(4)</u> 104%	<u>1,433,050</u>

	Jul 18	Jan - Jul 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Maintenance expenses						
Airfield maintenance	6,897	20,276	17,500	2,776	116%	30,000
Airport Security	0	2,024	292	1,732	693%	500
Building maintenance	6,531	47,196	27,708	19,488	170%	47,500
Equipment fuel and repairs	5,024	48,455	37,917	10,538	128%	65,000
Fire Services	0	596	11,667	-11,071	5%	20,000
Grounds maintenance	81	1,286	2,333	-1,047	55%	4,000
Maintenance salaries	27,183	189,181	199,308	-10,127	95%	341,670
Other maintenance expenses	963	9,357	11,667	-2,310	80%	20,000
Snow removal expense	0	3,439	12,833	-9,394	27%	22,000
Utilities	16,708	147,517	124,000	23,517	119%	200,000
Total Maintenance expenses	63,387	469,327	445,225	24,102	(5) 105%	750,670
Uncategorized Expenses	0	0	0	0	0%	0
Total Expense	203,019	1,340,164	1,281,171	58,993	(6) 105%	2,183,720
Net Ordinary Income	8,247	*7) 60,638	16,133	44,505	376%	40,230
Other Income/Expense						
Other Income						
Capital contributed	(8) 845,835	1,262,719	793,860	468,859	159%	1,360,902
Gain on sale of assets	0	0	10,000	-10,000	0%	25,000
Interest income						
Interest income on deposits	358	3,018	583	2,435	518%	1,000
Total Interest income	358	3,018	583	2,435	518%	1,000
Mill levy income	178,737	1,247,370	1,243,877	3,493	100%	2,132,360
Total Other Income	1,024,930	2,513,107	2,048,320	464,787	123%	3,519,262
Other Expense						
Debt interest expense net						
Bond issue cost	0	-417	0	-417	100%	0
Interest Expense on Debt	62,240	435,679	435,679	0	100%	746,879
Total Debt interest expense net	62,240	435,262	435,679	-417	100%	746,879
Depreciation expense	224,900	1,574,300	1,574,300	0	100%	2,698,800
Total Other Expense	287,140	2,009,562	2,009,979	-417	100%	3,445,679
Net Other Income	737,790	503,545	38,341	465,204	1,313%	73,583
Net Income	746,037	564,183	54,474	509,709	1,036%	113,813

Salina Airport Authority
Profit & Loss Prev Year Comparison
 January through July 2018

10:02 AM
 08/10/2018
 Accrual Basis

	<u>Jan - Jul 18</u>	<u>Jan - Jul 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Airfield revenue				
Fuel Flowage Fees	110,925.06	121,538.85	-10,613.79	-8.73%
Hangar rent	251,228.64	211,992.00	39,236.64	18.51%
Landing fees	25,964.29	20,978.55	4,985.74	23.77%
Ramp rent	25,953.00	28,558.00	-2,605.00	-9.12%
Total Airfield revenue	414,070.99	383,067.40	31,003.59	8.09%
Building and land rent				
Agri land rent	32,583.31	34,062.69	-1,479.38	-4.34%
Building rents - Long Term				
Short-term leasing	198,197.92	125,659.45	72,538.47	57.73%
Building rents - Long Term - Other	449,846.37	455,620.91	-5,774.54	-1.27%
Total Building rents - Long Term	648,044.29	581,280.36	66,763.93	11.49%
Land rent				
Basic Land Rent	58,290.62	61,544.90	-3,254.28	-5.29%
Property tax - tenant share	70,131.25	70,000.00	131.25	0.19%
Total Land rent	128,421.87	131,544.90	-3,123.03	-2.37%
Tank rent	6,996.00	5,656.00	1,340.00	23.69%
Total Building and land rent	816,045.47	752,543.95	63,501.52	8.44%
Other revenue				
Airport Marketing	83,108.84	25,121.96	57,986.88	230.82%
Commissions	12,764.75	28,062.37	-15,297.62	-54.51%
Other income	74,812.15	20,958.59	53,853.56	256.95%
Total Other revenue	170,685.74	74,142.92	96,542.82	130.21%
Total Income	1,400,802.20	1,209,754.27	191,047.93	15.79%
Gross Profit	1,400,802.20	1,209,754.27	191,047.93	(9) 15.79%
Expense				
Administrative expenses				
A/E, consultants, brokers	21,072.25	850.00	20,222.25	2,379.09%
Airport promotion				
Total Airport promotion	93,155.86	30,488.95	62,666.91	205.54%
Bad Debt Expense	2,480.00	0.00	2,480.00	100.0%
Computer/Network Admin.	8,417.14	10,995.61	-2,578.47	-23.45%
Dues and subscriptions	13,302.12	17,696.78	-4,394.66	-24.83%
Employee retirement	42,561.24	36,958.09	5,603.15	15.16%
FICA and medicare tax expense	34,321.66	32,677.69	1,643.97	5.03%
Industrial development	37,500.00	18,750.00	18,750.00	100.0%
Insurance , property	75,443.59	83,743.63	-8,300.04	-9.91%
Insurance, medical	123,102.58	115,474.02	7,628.56	6.61%
Kansas unemployment tax	385.77	371.09	14.68	3.96%
Legal and accounting	33,088.70	11,335.40	21,753.30	191.91%
Office salaries	269,439.37	246,554.09	22,885.28	9.28%
Office Supplies	7,255.96	4,593.96	2,662.00	57.95%
Other administrative expense				
Merchant Processing Fees	888.11	497.54	390.57	78.5%
Other administrative expense - Other	3,683.34	5,185.05	-1,501.71	-28.96%
Total Other administrative expense	4,571.45	5,682.59	-1,111.14	-19.55%

	<u>Jan - Jul 18</u>	<u>Jan - Jul 17</u>	<u>\$ Change</u>	<u>% Change</u>
Postage	2,115.20	1,220.77	894.43	73.27%
Property tax expense	84,583.31	93,333.31	-8,750.00	-9.38%
Telephone	11,415.94	10,722.35	693.59	6.47%
Training	3,225.76	40.00	3,185.76	7,964.4%
Travel and meetings	3,398.59	5,091.79	-1,693.20	-33.25%
Total Administrative expenses	870,836.49	726,580.12	144,256.37	19.85%
Maintenance expenses				
Airfield maintenance	20,275.91	18,803.14	1,472.77	7.83%
Airport Security	2,024.00	3.98	2,020.02	50,754.27%
Building maintenance	47,195.86	63,066.01	-15,870.15	-25.16%
Equipment fuel and repairs	48,455.40	47,193.57	1,261.83	2.67%
Fire Services	595.80	750.00	-154.20	-20.56%
Grounds maintenance	1,286.18	2,590.45	-1,304.27	-50.35%
Maintenance salaries	189,181.24	187,689.71	1,491.53	0.8%
Other maintenance expenses	9,356.53	8,579.43	777.10	9.06%
Snow removal expense	3,438.86	514.36	2,924.50	568.57%
Utilities	147,516.68	154,141.08	-6,624.40	-4.3%
Total Maintenance expenses	469,326.46	483,331.73	-14,005.27	-2.9%
Total Expense	1,340,162.95	1,209,911.85	(10) 130,251.10	10.77%
Net Ordinary Income	60,639.25	-157.58	(11) 60,796.83	38,581.57%
Other Income/Expense				
Other Income				
Capital contributed	1,262,719.00	841,383.00	(12) 421,336.00	50.08%
Interest income				
Interest income on deposits	3,018.46	711.33	2,307.13	324.34%
Total Interest income	3,018.46	711.33	2,307.13	324.34%
Mill levy income	1,247,369.51	1,209,689.95	37,679.56	3.12%
Total Other Income	2,513,106.97	2,051,784.28	461,322.69	22.48%
Other Expense				
Debt interest expense net				
Bond issue cost	-417.32	146.70	-564.02	-384.47%
Interest Expense on Debt	435,679.44	545,203.75	-109,524.31	-20.09%
Total Debt interest expense net	435,262.12	545,350.45	-110,088.33	-20.19%
Depreciation expense	1,574,300.00	1,571,955.00	2,345.00	0.15%
Total Other Expense	2,009,562.12	2,117,305.45	-107,743.33	-5.09%
Net Other Income	503,544.85	-65,521.17	569,066.02	868.52%
Net Income	564,184.10	-65,678.75	629,862.85	959.01%

Salina Airport Authority
Capital Additions Budget vs. Actual
As of July 31, 2018

9:16 AM
08/10/2018
Accrual Basis

	<u>Jul 18</u>	<u>Jan - Jul 18</u>	<u>Annual Budget</u>	<u>+/- Annual Budget</u>	<u>% of Annual Budget</u>
ASSETS					
Fixed Assets					
Fixed assets at cost					
Airfield					
AIP-36 Txy E Rehab Const. Ph 1		263,915	30,054	233,861	878%
AIP-38 Txy B Rehab Const. Ph 2	30,230	1,268,723	1,423,837	-155,114	89%
AIP-39 ARFF Vehicle Acquisition		200	98,500	-98,300	0%
Airfield Improvements		33,018	40,000	-6,982	83%
KAIP-19 Rwy 12/30 Slurry Seal		0	150,000	-150,000	0%
Total Airfield	<u>30,230</u>	<u>1,565,856</u>	<u>1,742,391</u>	<u>-176,535</u>	<u>90%</u>
Buildings & Improvements					
Building improvements					
Bldg. Imps. Other	11,291	37,019	45,000	-7,981	82%
Total Building improvements	<u>11,291</u>	<u>37,019</u>	<u>45,000</u>	<u>-7,981</u>	<u>82%</u>
Total Buildings & Improvements	<u>11,291</u>	<u>37,019</u>	<u>45,000</u>	<u>-7,981</u>	<u>82%</u>
Equipment					
ARFF equipment	5,021	119,691	25,650	94,041	467%
Communications equipment	2,603	8,192	2,500	5,692	328%
Computer equipment		1,690	2,500	-810	68%
Shop equipment		25,658	26,000	-342	99%
Total Equipment	<u>7,624</u>	<u>155,231</u>	<u>56,650</u>	<u>98,581</u>	<u>274%</u>
Land					
Airport Indust. Cent. Imps.	0	0	10,000	-10,000	0%
Environmental					
Environmental - SAFB	5,796	47,701	15,000	32,701	318%
Total Environmental	<u>5,796</u>	<u>47,701</u>	<u>15,000</u>	<u>32,701</u>	<u>318%</u>
West Beechcraft Road Imps.	624	656,499	1,178,000	-521,501	56%
Total Land	<u>6,420</u>	<u>704,200</u>	<u>1,203,000</u>	<u>-498,800</u>	<u>59%</u>
Total Fixed assets at cost	<u>55,565</u>	<u>(13) 2,462,306</u>	<u>3,047,041</u>	<u>-584,735</u>	<u>81%</u>

Salina Airport Authority
Significant Capital Expenditures Detail
July 2018

08/10/18

Type	Date	Name	Memo	Amount	Balance
Fixed assets at cost					
Airfield					
AIP-38 Txy B Rehab Const. Ph 2					
Bill	07/10/2018	Jviation, Inc.	6/1/18-6/30/18 - AIP 38 Taxiway B Reconstruction	30,229.58	30,229.58
Total AIP-38 Txy B Rehab Const. Ph 2				30,229.58	30,229.58
Fossett Plaza					
Bill	07/11/2018	B&B Metal Arts, LLC	Fossett Plaza / Avflight Entrance Sign (45% deposit)	10,364.58	10,364.58
Total Fossett Plaza				10,364.58	10,364.58
Total Airfield				40,594.16	40,594.16
Buildings & Improvements					
Building improvements					
Bldg. Imps. Other					
Bill	07/01/2018	CK Power	ARFF Station Generator	9,645.59	9,645.59
Bill	07/02/2018	CleanLine, Inc.	Hangar 600,509,606 repaint existing parking	1,645.00	11,290.59
Total Bldg. Imps. Other				11,290.59	11,290.59
Total Building improvements				11,290.59	11,290.59
Total Buildings & Improvements				11,290.59	11,290.59
Equipment					
ARFF equipment					
Bill	07/31/2018	Danko Emergency Equipment	Fire Gear Zeb and Zach Turner	5,021.06	5,021.06
Total ARFF equipment				5,021.06	5,021.06
Communications equipment					
Bill	07/02/2018	Ka-Comm, Inc. (Forest Capi...	ARFF 3	2,602.64	2,602.64
Total Communications equipment				2,602.64	2,602.64
Total Equipment				7,623.70	7,623.70
Land					
Environmental					
Environmental - SAFB					
Bill	07/31/2018	Clark, Mize & Linville	Env. legal fees -July 2018	141.95	141.95
Bill	07/31/2018	Stinson Leonard Street, LLP	Professional services - July 2018	5,653.99	5,795.94
Total Environmental - SAFB				5,795.94	5,795.94
Total Environmental				5,795.94	5,795.94
West Beechcraft Road Imps.					
Bill	07/24/2018	Lochner - BWR Division	Final Invoice	624.18	624.18
Total West Beechcraft Road Imps.				624.18	624.18
Total Land				6,420.12	6,420.12
Total Fixed assets at cost				65,928.57	65,928.57
TOTAL				65,928.57	65,928.57

SALINA AIRPORT AUTHORITY
Mill Levy Projections For GO Bond Debt Service

2017-2026

<i>Actual Debt Service Schedule as of 7/16/2018</i>				2009-B GO DEBT SERVICE (2)		2011-A GO DEBT SERVICE (2)		2015-A GO DEBT SERVICE		2016-1 TEMPORARY NOTES (3)		2017-A GO DEBT SERVICE		2017-B GO DEBT SERVICE		TOTAL GO DEBT SERVICE PAYMENTS		GO BOND DEBT SERVICE FUND		LESS BALANCE ALLOCATED FROM DEBT SERVICE FUND		LESS ESTIMATED MV TAX REVENUE		TOTAL MILL LEVY REQUIRED	
YEAR BUDGET PREPARED	FISCAL YEAR	ASSESSED VALUATION (1)	% +/-	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$					Mills	\$
2017	2018	\$ 427,311,246	0.468%	1.013	\$ 432,675	0.924	\$ 394,658	1.192	\$ 509,568	\$ 0	\$ 5,913	1.033	\$ 441,607	0.441	\$ 188,373	\$ 1,972,793	0.094	\$ 40,000		\$ -	-0.486	\$ (207,800)	4.224	\$ 1,804,993	
2018	2019	\$ 430,301,269	0.700%	1.005	\$ 432,375	0.910	\$ 391,545	1.407	\$ 605,468	0.007	\$ 2,957	0.847	\$ 364,590	0.391	\$ 168,300	\$ 1,965,234	0.105	\$ 45,000			-0.582	\$ (250,368)	4.090	\$ 1,759,866	
2019	2020	\$ 430,365,814	0.015%	1.012	\$ 435,500	0.889	\$ 382,585	1.424	\$ 612,868			0.844	\$ 363,358	0.390	\$ 167,800	\$ 1,962,111	0.105	\$ 45,000			-0.585	\$ (251,620)	4.079	\$ 1,755,491	
2020	2021	\$ 430,430,369	0.015%	1.012	\$ 435,750	1.876	\$ 807,505	0.438	\$ 188,368			0.853	\$ 366,958	0.389	\$ 167,300	\$ 1,965,881					-0.588	\$ (252,878)	3.980	\$ 1,713,003	
2021	2022	\$ 430,494,934	0.015%			1.871	\$ 805,335	0.438	\$ 188,693			1.871	\$ 805,308	0.387	\$ 166,800	\$ 1,966,136					-0.590	\$ (254,142)	3.977	\$ 1,711,993	
2022	2023	\$ 430,559,508	0.015%			2.104	\$ 906,105	0.205	\$ 88,443			1.866	\$ 803,463	0.386	\$ 166,300	\$ 1,964,311					-0.593	\$ (255,413)	3.969	\$ 1,708,897	
2023	2024	\$ 430,624,092	0.015%					0.211	\$ 91,043			3.961	\$ 1,705,600	0.384	\$ 165,550	\$ 1,962,193					-0.596	\$ (256,690)	3.961	\$ 1,705,502	
2024	2025	\$ 430,688,685	0.015%					0.216	\$ 93,195			3.955	\$ 1,703,160	0.383	\$ 164,800	\$ 1,961,155					-0.599	\$ (257,974)	3.955	\$ 1,703,181	
2025	2026	\$ 430,753,289	0.015%									3.535	\$ 1,522,598	1.042	\$ 449,050	\$ 1,971,648					-0.602	\$ (259,263)	3.975	\$ 1,712,384	
2026	2027	\$ 430,817,902	0.015%									2.899	\$ 1,248,883	1.659	\$ 714,750	\$ 1,963,633					-0.605	\$ (260,560)	3.953	\$ 1,703,073	

NOTES:

- Final assessed valuation (Less TIF) for 2017
 Estimated Assessed Valuation at July 1, 2018 as provided by the Saline County Clerk's Office less TIF incremental increase (For 2019 Budget)
 Future Assessed Valuation assumed to grow annually at a rate of .015% (For 2020-2027 Budget Years)
- 2009-A & 2011-B Series Refunded in 2017
 2009-B & 2011-A Series Partial Refunding in 2017
- 2016-1 GO Temp Notes mature on Sept. 1, 2019

**SALINA AIRPORT AUTHORITY
RESOLUTION NO. 18-04**

A RESOLUTION LEVYING AN AD VALOREM TAX OF AN ESTIMATED 4.090 MILLS ON ALL TAXABLE TANGIBLE PROPERTY WITHIN THE CITY OF SALINA, KANSAS FOR THE PURPOSE OF PAYING THE INTEREST ON AND PRINCIPAL OF GENERAL OBLIGATION BONDS OF THE SALINA AIRPORT AUTHORITY PURSUANT TO K.S.A. (2016 Supp.) 27-323(a).

WHEREAS, the Salina Airport Authority has prepared a general obligation bond debt service budget for calendar year 2019 relating to general obligation bonds (the “Bonds”) issued by the Salina Airport Authority and approved by the governing body of the City of Salina, Kansas, all pursuant to K.S.A. (2016 Supp.) 27-323(a); and

WHEREAS, the Board of Directors has determined that sufficient funds are not available from operating revenues for such general obligation bond debt service; and

WHEREAS, the Salina Airport Authority is authorized by K.S.A. (2016 Supp.) 27-323(a) to annually levy a tax on all taxable tangible property within the City of Salina, Kansas, in addition to all other levies authorized by law and without the consent of the governing body of the City, in an amount sufficient to pay the interest on and principal of the Bonds as the same become due;

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE SALINA AIRPORT AUTHORITY THAT:

1. The Salina Airport Authority levies an ad valorem tax in the amount of \$1,759,866 to be derived by an estimated 4.090 mills on each dollar of the assessed valuation of the taxable tangible property within the City of Salina, Kansas, for the year 2018 for the purpose of paying general obligation bond debt service in 2019 and providing funding for the principal and interest fund as detailed below:

	<u>Description</u>	<u>Amount</u>
a.	2009-B (Economic development, SLN Aviation Service Center facility improvements and SAFB environmental restoration project)	\$432,375
b.	2011-A (Hangar 600, Hangar 606 rehabilitation, Bldg. 620, museum/terminal concept design)	\$391,544
c.	2015-A (Refunded 2005-A & 2007-A, Fund terminal bldg. and H959 improvements)	\$605,468
d.	2016-1 (Temporary Note – AIP 36 matching funds & airfield imps.)	\$2,957
e.	2017-A (Refunded portion of 2009-B and 2011-A)	\$364,590
f.	2017-B (Refunded 2009-A and 2011-B)	\$168,300



- g. G.O. Bond Debt Service Principal & Interest Fund \$45,000
- h. Estimated MV Tax revenue (\$250,368)

TOTAL AD VALOREM TAX REQUIRED FOR PRINCIPAL & INTEREST FUND \$1,759,866

2. This levy shall be certified to the County Clerk of Saline County, Kansas, by the delivery of a signed copy of this Resolution to the office of the County Clerk of Saline County, Kansas, on or before August 25, 2018.

ADOPTED by the Board of Directors of the Salina Airport Authority this 15th day of August, 2018.

SALINA AIRPORT AUTHORITY

By: _____
Brian Weisel, Chair

ATTEST:

By: _____
Alan Eichelberger, Secretary

(SEAL)



**SALINA AIRPORT AUTHORITY
RESOLUTION NUMBER 18-05**

A RESOLUTION LEVYING AN AD VALOREM TAX OF AN ESTIMATED .900 MILLS ON ALL TAXABLE TANGIBLE PROPERTY WITHIN THE CITY OF SALINA, KANSAS FOR THE PURPOSE OF PROVIDING MATCHING FUNDS TO QUALIFY FOR ANY FEDERAL OR STATE GRANT RELATING TO THE DEVELOPMENT, IMPROVEMENT, OPERATION OR MAINTENANCE OF THE SALINA REGIONAL AIRPORT PURSUANT TO K.S.A 27-322(b.)

WHEREAS, pursuant to K.S.A. 27-322(b), if the Authority is required to provide matching funds to qualify for any federal or state grant relating to the development, improvement, operation or maintenance of the public airport, and such funds are not otherwise available from revenues of the airport facility (“Matching Funds”), the Authority may levy a tax not to exceed one mill upon each dollar of the assessed tangible valuation of the property of the city.

WHEREAS, the requirement exists for the Salina Airport Authority to provide Matching Funds to qualify for Federal and State Grants in 2019.

WHEREAS, as required by K.S.A. 27-322(b), the Salina Airport Authority published its notice of its intent to levy up to one mill in the *Salina Journal* on June 28, 2018 and July 5, 2018.

WHEREAS, a petition requesting an election on the question of the Salina Airport Authority levying up to the additional one mill was not filed within 30 days following the last publication of the published Notice of Intent.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Salina Airport Authority (the “Authority”):

1. The Salina Airport Authority levies an ad valorem tax in the amount of \$387,369 to be derived by an estimated at .900 mills on each dollar of the assessed valuation of the taxable tangible property within the City of Salina, Kansas, for the year 2018 for the purpose of providing matching federal and state grant funds.

2. This levy shall be certified to the County Clerk of Saline County, Kansas, by the delivery of a signed copy of this Resolution to the office of the County Clerk of Saline County, Kansas, on or before August 25, 2018.

ADOPTED by the Board of Directors of the Salina Airport Authority this 15th day of August, 2018.

Brian Weisel, Board Chair

ATTEST:

Alan Eichelberger, Board Secretary