

DATE: July 9, 2015
TO: SAA Board of Directors
FROM: Tim Rogers and Shelli Swanson
SUBJECT: **July 15, 2015 SAA Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's board meeting. An executive session is on the agenda to update you on a developing project.

As noted below, 50 years ago, the Airport Authority board was working on zoning and airport airspace issues. This week I will file applications with the City of Salina and Saline County for text amendments to their respective airport and airspace ordinances. The text amendments will update the ordinances to reflect current FAA requirements and apply provisions of 14 CFR Federal Aviation Regulation Part 77. The recently completed and approved Airport Layout Plans (a component of the KSLN Airport Master Plan) will be incorporated by reference in both the City and County ordinances.

Please note the following agenda comments.

50 Years Ago – July, 1965

The Airport Authority board of director initiated discussions with the City of Salina and Saline County to adopt a proper and adequate zoning plan for the former Schilling AFB property. The board had already started reviewing and commenting on new radio tower construction in close proximity to the airfield.

Agenda Item #5 – Review of airport activity and financial reports for the month ending June 30, 2015

(Rogers and Swanson)

Airport Activity – Air Traffic (Rogers)

During June 2015 air traffic controllers recorded 7,268 operations which was right at the 7,234 operations recorded during June 2014. Total itinerant operations are still trending upward – 7% for the year-to-date period ending June 30.

Total operations for the year-to-date were 46,768 which is a 5% increase over the June 2014 YTD total of 44,566 operations.

Airport Activity – Fuel Flowage (Rogers)

During June 2014 the Airport Authority hosted a Special Operations Command Jaded Thunder exercise which contributed to the June 2014 fuel flowage total of 282,468 gallons. During June 2015 a total of 126,428 gallons was delivered on the airport which was 55% less than June 2014.

For the year-to-date a total of 1,042,692 gallons was delivered on the airport which is 22% more than the June 2014 YTD total of 852,322 gallons.

SAA and Avflight Salina staff are working with the Ft. Riley Installation Transportation Office on multiple APOE flights scheduled for September and October.

Airport Activity – Passenger Enplanements (Rogers)

Seaport enplanements slipped to a new low of 88 passengers. For the year-to-date Seaport has boarded 674

passengers which is 26% less than the June 2014 YTD total of 911 passengers.

Financial Reports – Comments and Notes (Swanson)

At the end of the 2nd quarter, total operating income arrived within 2% of the total annual budget. Fuel flowage fees continue to hold on to the year's early lead and ended June at \$4,396 ahead of our total budget. Revenue from Project Pecan (NOAA/NASA earth science mission) will be realized in July and will help with the hangar rental category.

Short-term rental income received a boost in June with the Walmart B655 warehouse lease.

Total operating expenses ended the quarter at \$10,408 under the YTD budget. Both administrative and maintenance expenses landed under budget for both the month of June and the YTD target.

Financial Reports – June 2015 Significant Expenditures/Payables Report Enclosed

Financial Reports – Accounts Receivable Past Due 31 days or more as of July 10, 2015 (Swanson)

<u>Account</u>	<u>Amount</u>	<u>Days</u>	<u>Comments</u>
Delta Airlines	\$176.32	31-90	Landing fees
KS Military Board	\$8,059.88	31-60	Bldg. rent
Seaport Airlines	\$259.41	31-60	Bldg. rent
Tischlerei	\$30,288.75	31-90	Bldg. rent and FC
Theodore Turbett	\$255.00	31-90	T-hgr. rent

Agenda Item #6 – 2014 Comprehensive Annual Financial Report (CAFR) (Swanson)

The board of directors will be presented the SAA's 2014 CAFR. Leslie Corbett with Clubine & Rettele Chartered will join Shelli Swanson for a review of the CAFR with the board. The 2014 CAFR has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and pursuant to Kansas statutes. The report also meets the guidelines of the Government Finance Officers Association (GFOA).

Agenda Item #7 – SAA Resolution No. 15-05 approving the issuance of taxable general obligation bonds (Rogers and Swanson)

Enclosed is a copy of Resolution 15-05 which approves the sale of taxable general obligation bonds of the Airport Authority. The purpose of the bond issue is to refund the balances due on the SAA Series 2005-A and Series 2007-A bond issues. By refunding these two bond issues at this time, the airport authority will realize a savings of approximately \$120,000.

The proposed new bond issue will also provide \$675,000 for the purpose of funding hangar H959 capital costs, improvements and equipment at the M.J. Kennedy Air Terminal to support improved scheduled air service and capital airfield improvements at the Salina Regional Airport.

The proposed bond issue enables the Airport Authority to address multiple objectives:

- Maintain adequate cash reserves
- Reduce debt service interest expense
- Fund capital budget priorities
 - Terminal building improvements and equipment
 - Airfield improvements and equipment
- Maintain or lower the SAA mill levy

The current Airport Authority mill levy is **4.486** mills. The proposal bond refunding will enable the airport

authority to lower its 2015/2016 mill levy to **4.396** mills. The authority's 2016/2017 mill levy is projected to be **4.388** mills.

Also enclosed for your review are copies of the City of Salina ordinance consenting to the airport authority's 2015 bond issue, a copy of George K. Baum & Company bond structuring report and the bond issue calendar.

Recommendation: Approval of SAA Resolution 15-05.

Agenda Item #8 – Economic Development Organization Partnership Agreement (Hoppock and Rogers)

At the board meeting you will be presented a draft copy of a City of Salina, Saline County, Airport Authority and Salina Chamber partnership agreement. The partnership agreement completes the set of documents that together would establish a new economic development organization.

The partnership agreement details the City, County, Airport Authority and Chamber commitments to the new economic development organization. The commitments will include items such as funding and other support such as office space.

Agenda Item #9 – Executive Session (Hoppock)

An executive session is scheduled in anticipation of the need to discuss confidential data relating to a corporation's financial affairs and trade secrets. The discussion would also include matters related to security measures at the Salina Regional Airport.

Other than adjournment, there will be no board action following the executive session.

Please contact me if you have any questions or comments.

SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING
M.J. KENNEDY AIR TERMINAL
July 15, 2015 – 8:00 AM

AGENDA

Action Items

1. Call to order and determine a quorum is present. (Hoppock)
2. Recognition of guests. (Hoppock)
3. Additions to the agenda. (Rogers)
4. Approval of the minutes of the June 17, 2015 regular board meeting. (Hoppock)
5. Review of airport activity and financial reports for the month ending June 30, 2015. (Rogers and Swanson)
6. Presentation of the SAA's 2014 Comprehensive Annual Financial Report (Swanson)
7. Consideration of SAA Resolution No. 15 – 05 approving the issuance of general obligation bonds. (Rogers and Swanson)
8. Review of the economic development organization partnership agreement (Hoppock and Rogers)

Directors' Forum (Hoppock)

Visitor's Questions and Comments (Hoppock)

Staff Reports (Bieker, McCoy and Windhorst)

Announcements and SAA Calendar of Events (McCoy)

Executive Session (Hoppock)

9. An executive session of the board of directors for the purpose of discussing confidential data relating to financial affairs or trade secrets of a corporation and discussion of a matter related to security measures at the Salina Regional Airport.

Adjournment (Hoppock)



**MINUTES OF THE REGULAR MEETING OF THE BOARD OF
DIRECTORS OF THE SALINA AIRPORT AUTHORITY
JUNE 17, 2015
M. J. KENNEDY AIR TERMINAL CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 A.M. by Chairman Hoppock.

Attendance

Attendance was taken. Chairman Hoppock, Directors Neuschafer, Maes and Vancil were present. Also present were Executive Director Tim Rogers; Director of Finance and Administration Shelli Swanson; Director of Facilities and Operations Kenny Bieker; Manager of Public Affairs and Communications Melissa McCoy; Office Manager Kasey Windhorst; Administrative Assistant Scott McDonald; and Board Attorney Greg Bengtson. Kaye Crawford, Salina City Commission; Luci Larson, Saline County Commission. Dave Middleton, TDM Aero Tek; Catarino Porras, Joshua Sellards and David Reed; K-State Salina Students and Tim Unruh, Salina Journal were guests.

Additions to the Agenda

Chairman Hoppock asked if there were additions to the agenda. Rogers noted addition of agenda item 7A regarding proposed Claim Settlement Agreement with Beechcraft Cooperation.

50 Years Ago

The Airport Authority board of directors approved a Wilson and Company proposal for completion of a land survey of the former Schilling AFB property. The survey was to be completed in cooperation with the City of Salina Engineering Department and the Saline County Engineer.

Minutes

Chairman Hoppock asked if the board members had any additions or corrections to the minutes of the May 20, 2015 board meeting. It was noted that Jeff Maes and Kaye Crawford were in attendance at the May 20 meeting. Director Neuschafer moved, seconded by Director Vancil, to approve the minutes of the May 20, 2015 regular board meeting as corrected. Motion passed unanimously.

Airport Activity and Financial Reports

Executive Director Rogers noted the May 2015 air traffic count was down 4% as compared to May 2014. KSLN controllers recorded 8,022 aircraft operations, which was 343 less than the May 2014 total of 8,365. The year-to-date total itinerant operations are up 9% as compared to May of last year. Total fuel flowage for May 2015 was 128,100 gallons, which was a 16% increase over the May 2014 total of 110,387 gallons. For the year-to-date total fuel flowage is up over 60%. Rogers anticipates an increase in fuel sales with the upcoming arrival of NASA and NOAA aircraft and the return of Bombardier's CS-100 flight test aircraft. Seaports boardings during May 2015 fell 30% (122 passengers) as compared to May 2014 total of 175. The airline completed 82% of scheduled flights during the month of May 2015.

Director of Finance and Administration Swanson reported on the financial statements for the month of May 2015. Total operating revenue came within 3% of the YTD budget and is tracking 3% ahead of the

same period last year or \$20,401. Fuel flowage fee revenue continues to remain ahead of budget through May and 61% more than 2014 YTD. Swanson reviewed short-term leasing activity resulting in a two executed lease agreements. . Total YTD administrative expenses arrived 2% under budget and total maintenance expenses ended the month \$215 under budget with total operating expenses ending \$12,040 under budget and nearly \$71,000 less than the same period last year. Swanson reported on the past due balance with Indoor Game Productions, Inc for a total of \$3,420. Salina Airport Authority staff recommended to write-off the outstanding debt. There were no board objections.

2015 Operating and Capital Budget

Director of Finance and Administration Swanson distributed and reviewed a summary of 2015 budget adjustments. Hoppock questioned the increase in the aviation museum development capital account. Rogers noted the scope of work includes a modified concept design to reduce the scale of the overall project. The 2015 budget adjustments will show up in the June 30, 2015 financial statements.

Real Estate Marketing and Recruitment

Director of Finance and Administration Swanson reviewed and presented the updated scorecard that notes leasing activity and availability of SAA's buildings and hangars. Executive Director Rogers updated the board on current interest in available SAA buildings, hangars and development lots. Multiple prospects include MRO, start-up businesses and existing tenant expansion. Rogers commented on the upcoming renewal agreement with Zimmer Real Estate Services. Neuschafer asked about the sources of referrals such as the Salina Chamber and KDOC. Rogers noted referrals are still being received from both entities in addition to direct calls from prospects.

Beechcraft Corporation Claim Settlement Agreement

Board Attorney Bengtson distributed the proposed claim settlement agreement with Beechcraft Corporation (f/k/a Hawker Beechcraft Corporation). The claim would be filed in United States Bankruptcy Court to seek reimbursement for costs associated with environmental contamination at the Former Schilling Air Force Base.

The claim amount is \$2,000,000. Rogers commented on the current status with the Department of Justice regarding cost share allocations related to the former SAFB environmental project. Director Vancil moved to approve the claim settlement agreement with Beechcraft Corporation (f/k/a Hawker Beechcraft Corporation). Seconded by Director Maes. Motion passed unanimously.

Directors Forum

Director Maes discussed the status of establishment of an economic development organization (EDO). Rogers noted the Salina Airport Authority board members would appoint two members to serve on the EDO board of directors. The directors concurred on the need to start-up the EDO without further delay.

Executive Session

At 9:10 A.M. Maes moved to recess the open meeting until 9:30 A.M. for an executive session for the following:

Discussing confidential data relating to financial affairs or trade secrets of a corporation for the reason that public discussion of that information would unfairly disadvantage the business in relation to its competitors, and

Discussion of a matter related to security measures at the Salina Regional Airport for the reason that public discussion of such security measures would jeopardize measures that protect against criminal activity.

The open meeting shall resume in the M.J. Kennedy Air Terminal conference room at 9:30 A.M. Director Vancil seconded the motion. Motion carried unanimously. The open meeting resumed at 9:30 A.M.

At 9:30 A.M. Director Vancil moved to extend the executive session until 9:40 A.M. Director Neuschafer seconded the motion. Motion carried unanimously.

The open meeting resumed at 9:40 A.M.

At 9:40 A.M. Director Maes moved to extend the executive session until 9:50 A.M. Director Vancil seconded the motion. Motion carried unanimously.

The open meeting resumed at 9:50 A.M.

Upon a motion duly made, the meeting adjourned at 9:50 A.M.

Minutes approved at the July 15, 2015 board meeting.

Secretary

(SEAL)

**SALINA AIRPORT AUTHORITY
AIRPORT ACTIVITY REPORT
2015**

AIR TRAFFIC/ATCT

June, 2015	7,268 Operations 756 Instrument Operations 474 Peak Day
June, 2014	7,234 Operations 745 Instrument Operations 485 Peak Day
January 2015 - June 2015	46,768 Operations
January 2014 - June 2014	44,566 Operations
January 2013 - June 2013	42,903 Operations

FUEL FLOWAGE

June, 2015	126,428 Gallons
June, 2014	282,468 Gallons
January 2015 - June 2015	1,042,692 Gallons
January 2014 - June 2014	852,322 Gallons
January 2013 - June 2013	966,573 Gallons

KSU-S	Avflight Salina	Avflight	
		Military/Gov't Portion	Self-fuel Station Portion
11,182	115,246	37,306	906
9,222	273,246	177,677	624
64,204	978,488	240,640	4,334
57,452	793,238	245,898	4,169
64,969	896,606	219,502	4,998

ENPLANEMENTS - SEAPORT

		LOAD FACTOR
June, 2015	88 Passengers	28%
June, 2014	207 Passengers	26%
January 2015 - June 2015	674 Passengers	22%
January 2014 - June 2014	911 Passengers	24%
January 2013 - June 2013	1,160 Passengers	29%

TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights

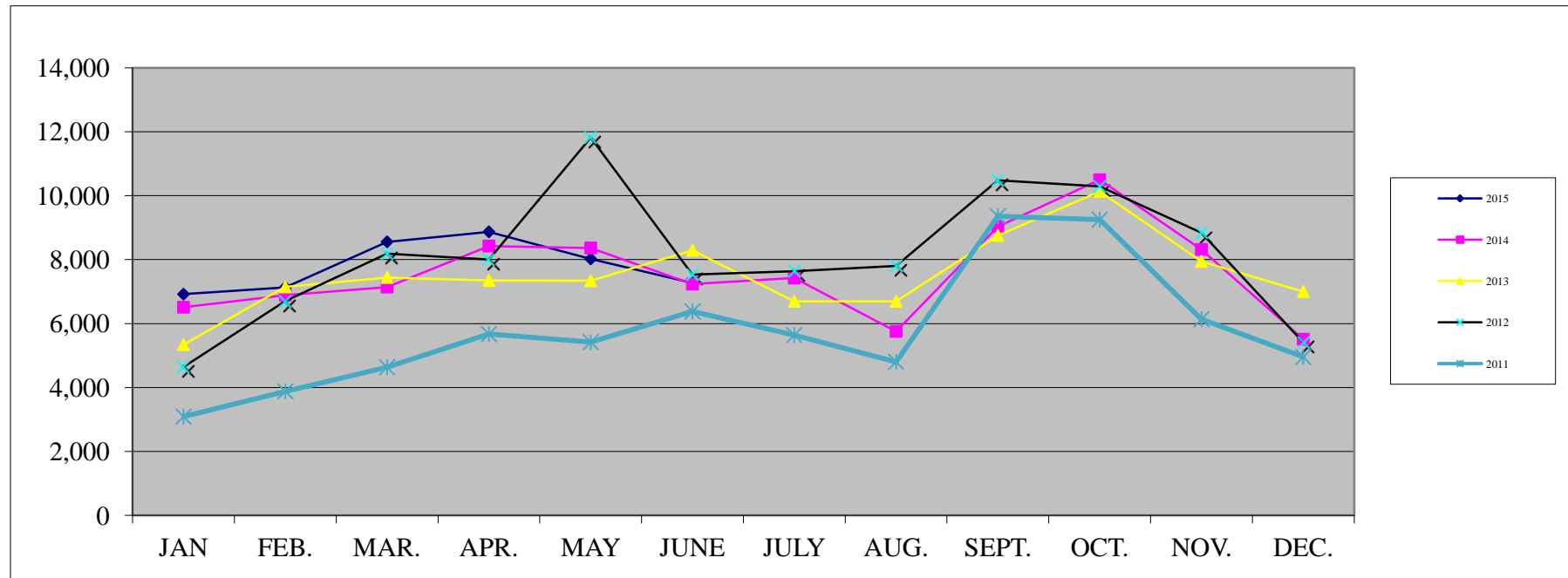
June, 2015	88 Passengers
June, 2014	403 Passengers
January 2015 - June 2015	5,926 Passengers
January 2014 - June 2014	1,107 Passengers
January 2013 - June 2013	1,237 Passengers

**AIRPORT TRAFFIC RECORD
2014 - 2015**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
2015									
January, 15	7	1,543	723	138	2,411	4,243	264	4,507	6,918
February, 15	6	1,937	779	138	2,860	3,997	276	4,273	7,133
March, 15	68	2,086	814	176	3,144	5,079	334	5,413	8,557
April, 15	21	2,160	665	290	3,136	5,168	566	5,734	8,870
May, 15	72	1,774	733	207	2,786	4,790	446	5,236	8,022
June, 15	2	1,793	847	236	2,878	4,076	314	4,390	7,268
July, 15									
August, 15									
September, 15									
October, 15									
November, 15									
December, 15									
Totals January - June	176	11,293	4,561	1,185	17,215	27,353	2,200	29,553	46,768
2014									
January, 14	0	1,544	573	174	2,291	4,078	142	4,220	6,511
February, 14	0	1,752	558	153	2,463	4,260	164	4,424	6,887
March, 14	10	1,791	684	132	2,617	4,162	364	4,526	7,143
April, 14	0	1,974	681	196	2,851	5,148	427	5,575	8,426
May, 14	1	1,680	993	186	2,860	5,193	312	5,505	8,365
June, 14	6	1,601	791	549	2,947	4,017	270	4,287	7,234
July, 14									
August, 14									
September, 14									
October, 14									
November, 14									
December, 14									
Totals January - June	17	10,342	4,280	1,390	16,029	26,858	1,679	28,537	44,566
Difference	159	951	281	-205	1,186	495	521	1,016	2,202
YTD % Change	935%	9%	7%	-15%	7%	2%	31%	4%	5%

AIR TRAFFIC

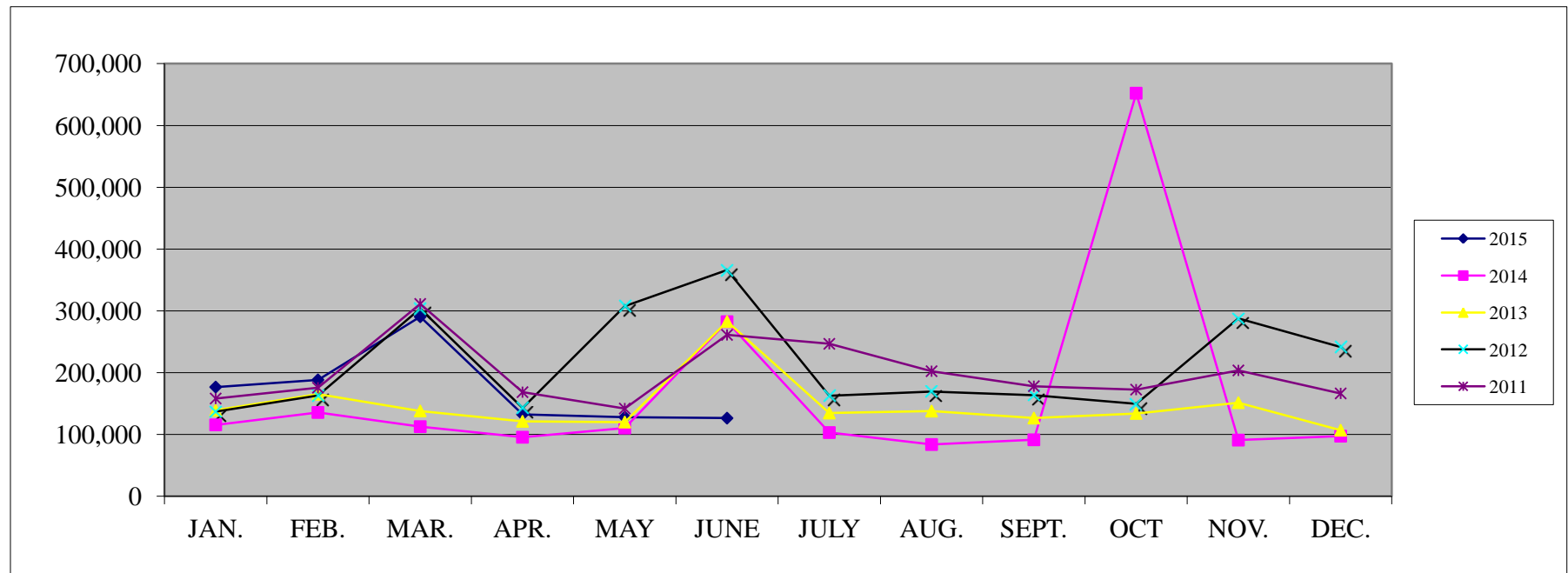
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2015	6,918	7,133	8,557	8,870	8,022	7,268							46,768
2014	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101
2013	5,341	7,146	7,440	7,349	7,336	8,291	6,696	6,694	8,755	10,136	7,946	7,001	90,131
2012	4,642	6,700	8,189	8,002	11,819	7,532	7,635	7,802	10,478	10,292	8,838	5,409	97,338
2011	3,088	3,880	4,632	5,671	5,418	6,379	5,639	4,804	9,355	9,249	6,138	4,954	69,207
2010	2,760	4,430	5,743	5,964	4,611	4,572	4,364	4,009	6,816	7,653	5,100	4,429	60,451
2009	4,345	6,822	5,675	5,888	6,209	5,883	5,082	3,860	6,470	5,258	5,775	3,795	65,062
2008	4,233	6,749	6,063	6,291	5,530	6,345	5,356	4,112	7,425	8,125	6,571	4,775	71,575
2007	5,606	5,726	6,005	7,264	6,087	6,788	6,232	5,531	8,637	7,425	7,498	3,680	76,479
2006	5,660	6,886	6,468	6,719	6,958	6,411	5,074	6,370	8,692	9,410	6,894	5,922	81,464
2005	4,504	6,931	7,125	11,801	6,358	5,969	5,664	6,224	9,925	8,949	6,953	5,889	86,292



FUEL FLOWAGE

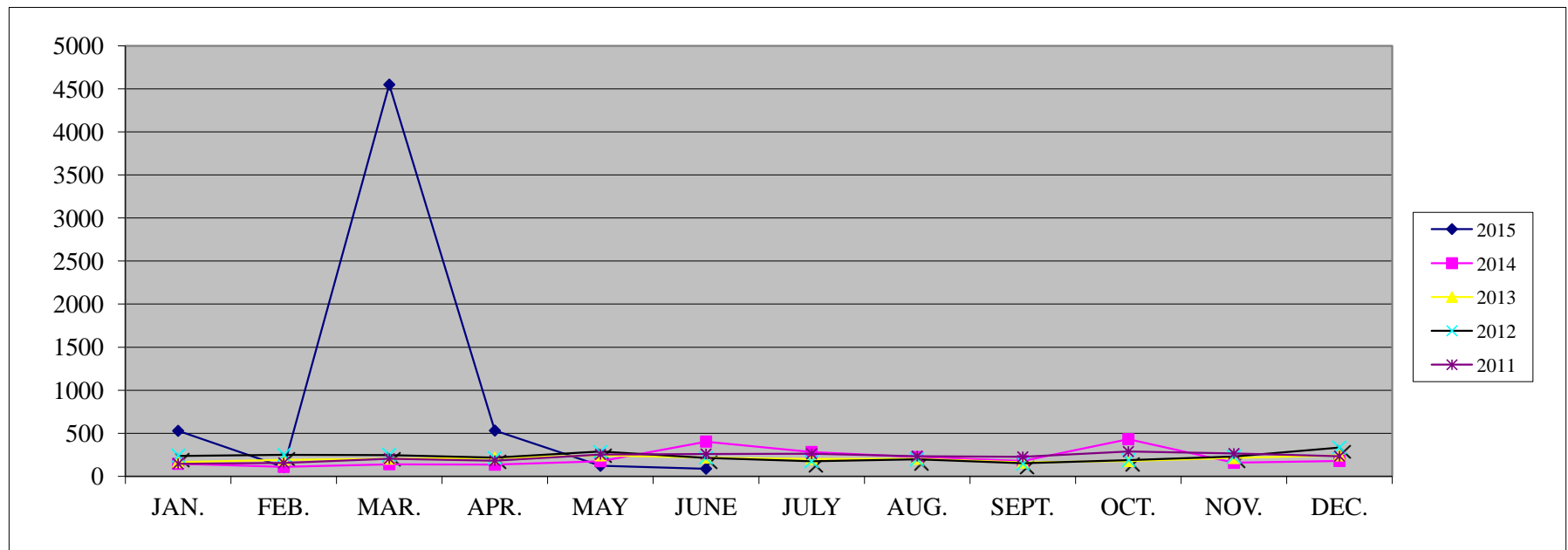
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2015	176,746	188,406	290,470	132,543	128,100	126,428							1,042,693
2014	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061
2013	139,227	165,167	138,056	121,295	120,083	282,743	134,677	137,840	126,523	134,024	151,427	106,917	1,757,981
2012	136,995	163,253	303,472	142,770	307,541	365,938	162,584	169,534	163,515	149,404	287,619	241,424	2,594,049
2011	158,199	175,703	311,254	168,490	141,986	261,097	246,687	202,390	178,133	172,586	203,684	166,461	2,386,670
2010	140,149	174,668	276,837	195,019	195,859	333,684	271,029	212,013	170,735	209,067	315,010	269,921	2,763,991
2009	202,765	239,649	182,205	183,738	192,029	306,421	222,991	145,268	171,251	216,190	256,904	162,174	2,481,585
2008	240,060	298,097	293,841	231,396	212,675	319,814	218,666	236,294	245,330	374,857	236,718	206,767	3,114,515
2007	301,504	331,456	315,827	300,209	306,483	433,448	292,410	317,909	323,365	294,420	327,122	234,641	3,778,794
2006	267,924	311,776	297,888	287,710	286,273	286,903	324,655	413,395	388,262	321,437	314,458	316,431	3,817,112
2005	239,422	321,501	338,175	287,489	314,404	289,621	373,194	419,212	380,853	325,869	315,672	557,475	4,162,887



ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>FAA</u> <u>Adjustment</u>	<u>TOTAL</u>
2015	528	107	4,550	531	122	88								5,926
2014	145	109	140	135	175	403	282	223	178	431	157	178		2,556
2013	166	191	205	214	243	218	202	205	161	178	212	243	391	2,829
2012	237	249	247	216	287	213	174	198	151	187	229	335	803	3,526
2011	146	156	205	181	254	258	261	234	225	287	264	234	152	2,857
2010	81	97	139	116	668	166	162	154	178	436	234	510	203	3,144
2009	224	227	275	223	232	210	225	242	439	190	223	129	29	2,868
2008	228	147	224	283	372	396	393	450	524	930	309	398	516	5,170
2007	109	81	133	107	185	226	221	285	241	325	679	353	1,182	4,127
2006	163	140	230	121	176	179	161	150	161	147	293	108	848	2,877
2005	267	257	258	186	150	218	162	134	225	135	192	155	466	2,805
2004	367	159	214	185	189	265	250	311	208	244	338	244	3,127	6,101



**Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31

Salina Airport Authority
Statement of Net Assets Prev Year Comparison
As of June 30, 2015

	<u>Jun 30, 15</u>	<u>May 31, 15</u>	<u>\$ Change</u>	<u>Jun 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS						
Current Assets						
Checking/Savings						
Cash in bank & Petty Cash-Op	1,321,581	587,240	734,341	1,800,206	-478,625	-27%
Total Checking/Savings	<u>1,321,581</u>	<u>587,240</u>	<u>734,341</u>	<u>1,800,206</u>	<u>-478,625</u>	<u>-27%</u>
Accounts Receivable						
Accounts Receivable	112,939	98,407	14,532	131,581	-18,642	-14%
Total Accounts Receivable	<u>112,939</u>	<u>98,407</u>	<u>14,532</u>	<u>131,581</u>	<u>-18,642</u>	<u>-14%</u>
Other Current Assets						
Agri Land Receivable	58,000	58,000	0	55,000	3,000	5%
Mill Levy receivable	147,232	864,718	-717,486	208,163	-60,931	-29%
Other current assets	145,820	148,606	-2,786	153,815	-7,995	-5%
Total Other Current Assets	<u>351,052</u>	<u>1,071,324</u>	<u>-720,272</u>	<u>416,978</u>	<u>-65,926</u>	<u>-16%</u>
Total Current Assets	<u>1,785,572</u>	<u>1,756,971</u>	<u>28,601</u>	<u>2,348,765</u>	<u>-563,193</u>	<u>-24%</u>
Fixed Assets						
Fixed assets at cost	81,982,380	81,941,411	40,969	80,864,237	1,118,143	1%
Less accumulated depreciation	-35,481,698	-35,267,948	-213,750	-32,913,263	-2,568,435	-8%
Total Fixed Assets	<u>46,500,682</u>	<u>46,673,463</u>	<u>-172,781</u>	<u>47,950,974</u>	<u>-1,450,292</u>	<u>-3%</u>
TOTAL ASSETS	<u><u>48,286,254</u></u>	<u><u>48,430,434</u></u>	<u><u>-144,180</u></u>	<u><u>50,299,739</u></u>	<u><u>-2,013,485</u></u>	<u><u>-4%</u></u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts payable	61,063	43,206	17,857	111,265	-50,202	-45%
Total Accounts Payable	<u>61,063</u>	<u>43,206</u>	<u>17,857</u>	<u>111,265</u>	<u>-50,202</u>	<u>-45%</u>
Total Credit Cards	0	889	-889	-171	171	100%
Other Current Liabilities						
Accrued debt interest payable	359,012	270,194	88,818	360,544	-1,532	-0%
Debt, current portion	1,025,674	1,025,674	0	991,702	33,972	3%
Deferred Agri Land Revenue	29,000	33,833	-4,833	27,500	1,500	5%
Deferred Mill Levy revenue	995,633	1,161,571	-165,938	996,433	-800	-0%
Other current liabilities	170,736	143,327	27,409	153,000	17,736	12%
Total Other Current Liabilities	<u>2,580,055</u>	<u>2,634,599</u>	<u>-54,544</u>	<u>2,529,179</u>	<u>50,876</u>	<u>2%</u>
Total Current Liabilities	<u>2,641,118</u>	<u>2,678,694</u>	<u>-37,576</u>	<u>2,640,273</u>	<u>845</u>	<u>0%</u>
Long Term Liabilities						
Capital Lease Payable	82,296	82,296	0	132,817	-50,521	-38%
Debt - Long Term	23,023,503	23,023,503	0	23,947,408	-923,905	-4%
Less current portion	-1,025,674	-1,025,674	0	-991,702	-33,972	-3%
Security Deposits Returnable	36,529	22,729	13,800	20,089	16,440	82%
Total Long Term Liabilities	<u>22,116,654</u>	<u>22,102,854</u>	<u>13,800</u>	<u>23,108,612</u>	<u>-991,958</u>	<u>-4%</u>
Total Liabilities	<u>24,757,772</u>	<u>24,781,548</u>	<u>-23,776</u>	<u>25,748,885</u>	<u>-991,113</u>	<u>-4%</u>
Equity						
Invested in Capital Assets net	23,394,884	23,568,254	-173,370	23,882,817	-487,933	-2%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	762,636	589,266	173,370	1,255,602	-492,966	-39%
Net Income	-719,037	-598,633	-120,404	-677,563	-41,474	-6%
Total Equity	<u>23,528,483</u>	<u>23,648,887</u>	<u>-120,404</u>	<u>24,550,856</u>	<u>-1,022,373</u>	<u>-4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,286,255</u></u>	<u><u>48,430,435</u></u>	<u><u>-144,180</u></u>	<u><u>50,299,741</u></u>	<u><u>-2,013,486</u></u>	<u><u>-4%</u></u>

Salina Airport Authority
Profit & Loss Budget Performance
June 2015

	<u>Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Airfield revenue									
Fuel Flowage Fees	9,419	12,500	-3,081	75%	79,396	75,000	4,396	106%	150,000
Hangar rent	33,018	32,670	348	101%	228,722	265,616	-36,894	86%	531,639
Landing fees	138	276	-138	50%	3,861	1,655	2,206	233%	3,310
Ramp rent	4,177	4,096	81	102%	24,738	24,576	162	101%	49,152
Total Airfield revenue	<u>46,752</u>	<u>49,542</u>	<u>-2,790</u>	<u>94%</u>	<u>336,717</u>	<u>366,847</u>	<u>-30,130</u>	<u>92%</u>	<u>734,101</u>
Building and land rent									
Agri land rent	4,833	4,833	0	100%	29,500	29,000	500	102%	58,000
Building rents									
Short-term leasing	15,309	3,967	11,342	386%	23,609	23,800	-191	99%	47,600
Building rents - Other	61,423	61,402	21	100%	369,040	368,379	661	100%	732,400
Total Building rents	<u>76,732</u>	<u>65,369</u>	<u>11,363</u>	<u>117%</u>	<u>392,649</u>	<u>392,179</u>	<u>470</u>	<u>100%</u>	<u>780,000</u>
Land rent									
Basic Land Rent	6,331	5,513	818	115%	36,843	33,063	3,780	111%	66,210
Property tax - tenant share	13,000	13,000	0	100%	78,000	78,000	0	100%	156,000
Total Land rent	<u>19,331</u>	<u>18,513</u>	<u>818</u>	<u>104%</u>	<u>114,843</u>	<u>111,063</u>	<u>3,780</u>	<u>103%</u>	<u>222,210</u>
Tank rent	791	742	49	107%	4,744	4,450	294	107%	8,900
Total Building and land rent	<u>101,687</u>	<u>89,457</u>	<u>12,230</u>	<u>114%</u>	<u>541,736</u>	<u>536,692</u>	<u>5,044</u>	<u>101%</u>	<u>1,069,110</u>
Other revenue									
Commissions	0	1,750	-1,750	0%	7,018	10,500	-3,482	67%	21,000
Other income	1,780	2,500	-720	71%	25,888	15,000	10,888	173%	30,000
Total Other revenue	<u>1,780</u>	<u>4,250</u>	<u>-2,470</u>	<u>42%</u>	<u>32,906</u>	<u>25,500</u>	<u>7,406</u>	<u>129%</u>	<u>51,000</u>
Gross Income	<u>150,219</u>	<u>143,249</u>	<u>6,970</u>	<u>105%</u>	<u>911,359</u>	<u>929,039</u>	<u>-17,680</u>	<u>98%</u>	<u>1,854,211</u>
Expense									
Administrative expenses									
A/E, consultants, brokers	0	0	0	0%	0	0	0	0%	0
Airport promotion	250	708	-458	35%	5,345	4,250	1,095	126%	8,500
Bad Debt Expense	3,422	0	3,422	100%	3,422	0	3,422	100%	0
Computer/Network Admin.	437	833	-396	52%	4,094	5,000	-906	82%	10,000
Dues and subscriptions	2,846	833	2,013	342%	10,720	5,000	5,720	214%	10,000
Employee retirement	5,206	5,396	-190	96%	35,249	35,074	175	100%	70,148
FICA and medicare tax expense	3,791	4,111	-320	92%	25,719	26,720	-1,001	96%	53,440
Industrial development	0	0	0	0%	0	0	0	0%	0
Insurance , property	13,224	12,917	307	102%	77,807	77,500	307	100%	155,000
Insurance, medical	15,082	16,039	-957	94%	92,242	96,233	-3,991	96%	192,466
Kansas unemployment tax	0	250	-250	0%	185	500	-315	37%	1,000
Legal and accounting	0	2,500	-2,500	0%	15,471	15,000	471	103%	30,000
Office salaries	29,274	31,172	-1,898	94%	189,828	202,616	-12,788	94%	405,231
Office Supplies	57	583	-526	10%	1,742	3,500	-1,758	50%	7,000
Other administrative expense									
Merchant Processing Fees	24	35	-11	69%	162	210	-48	77%	420
Other administrative expense -	210	278	-68	76%	1,597	1,665	-68	96%	3,330
Total Other administrative expense	<u>234</u>	<u>313</u>	<u>-79</u>	<u>75%</u>	<u>1,759</u>	<u>1,875</u>	<u>-116</u>	<u>94%</u>	<u>3,750</u>
Postage	35	267	-232	13%	996	1,600	-604	62%	3,200
Property appraisal expense	0	0	0	0%	0	0	0	0%	0
Property tax expense	12,917	12,917	0	100%	77,500	77,500	0	100%	155,000
Special Events	0	83	-83	0%	0	500	-500	0%	1,000
Telephone	1,475	1,375	100	107%	8,403	8,250	153	102%	16,500
Training	1,400	500	900	280%	3,180	3,000	180	106%	6,000
Travel and meetings	317	667	-350	48%	5,012	4,000	1,012	125%	8,000
Total Administrative expenses	<u>89,967</u>	<u>91,464</u>	<u>-1,497</u>	<u>98%</u>	<u>558,674</u>	<u>568,118</u>	<u>-9,444</u>	<u>98%</u>	<u>1,136,235</u>

Salina Airport Authority
Profit & Loss Budget Performance
June 2015

	<u>Jun 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Maintenance expenses									
Airfield maintenance	1,112	1,292	-180	86%	8,215	7,750	465	106%	15,500
Airport Security	0	42	-42	0%	0	250	-250	0%	500
Building maintenance	2,533	3,333	-800	76%	18,108	20,000	-1,892	91%	40,000
Equipment fuel and repairs	3,181	4,167	-986	76%	28,928	25,000	3,928	116%	50,000
Fire Services	250	125	125	200%	250	750	-500	33%	1,500
Grounds maintenance	262	292	-30	90%	1,210	1,750	-540	69%	3,500
Maintenance salaries	21,248	25,385	-4,137	84%	151,959	165,000	-13,041	92%	330,000
Other maintenance expenses	1,068	1,542	-474	69%	6,709	9,250	-2,541	73%	18,500
Snow removal expense	0	0	0	0%	0	7,500	-7,500	0%	15,000
Utilities	14,409	11,091	3,318	130%	139,227	118,320	20,907	118%	215,000
Total Maintenance expenses	44,063	47,269	-3,206	93%	354,606	355,570	-964	100%	689,500
Total Expense	134,030	138,733	-4,703	97%	913,280	923,688	-10,408	99%	1,825,735
Net Ordinary Income	16,189	4,516	11,673	358%	-1,921	5,351	-7,272	-36%	28,476
Other Income/Expense									
Other Income									
Capital contributed	0	0	0	0%	92,414	21,418	70,996	431%	21,418
Gain on sale of assets	0	5,000	-5,000	0%	8,371	8,000	371	105%	15,000
Interest income									
Interest income on deposits	37	42	-5	88%	130	250	-120	52%	500
Total Interest income	37	42	-5	88%	130	250	-120	52%	500
Mill levy income	165,939	165,939	0	100%	997,380	995,633	1,747	100%	1,991,265
Total Other Income	165,976	170,981	-5,005	97%	1,098,295	1,025,301	72,994	107%	2,028,183
Other Expense									
Debt interest expense net									
Interest Expense on Debt	88,819	88,819	0	100%	532,911	532,911	0	100%	1,065,822
Total Debt interest expense net	88,819	88,819	0	100%	532,911	532,911	0	100%	1,065,822
Depreciation expense	213,750	213,750	0	100%	1,282,500	1,282,500	0	100%	2,565,000
Total Other Expense	302,569	302,569	0	100%	1,815,411	1,815,411	0	100%	3,630,822
Net Other Income	-136,593	-131,588	-5,005	104%	-717,116	-790,110	72,994	91%	-1,602,639
Net Income	-120,404	-127,072	6,668	95%	-719,037	-784,759	65,722	92%	-1,574,163

Salina Airport Authority
Capital Additions Budget vs. Actual
As of June 30, 2015

	<u>Jun 15</u>	<u>Jan - June 15</u>	<u>Annual Budget</u>	<u>+/- Annual Budget</u>	<u>% of Annual Budget</u>
ASSETS					
Fixed Assets					
Fixed assets at cost					
Airfield					
AIP-37 Taxiway B & E Reconst.		47,568	92,077	-44,509	52%
Airfield Improvements					
AMP - Economic Impact Study	5,875	5,875	11,750	-5,875	50%
Airfield Improvements - Other	10,007	10,007	3,250	6,757	308%
Total Airfield Improvements	<u>15,882</u>	<u>15,882</u>	<u>15,000</u>	<u>882</u>	<u>106%</u>
Term., Public View, Museum Dev.	1,685	5,130	5,000	130	103%
Total Airfield	<u>17,567</u>	<u>68,580</u>	<u>112,077</u>	<u>-43,497</u>	<u>61%</u>
Buildings & Improvements					
Building improvements					
Bldg. Imps. Other		4,638	5,000	-362	93%
Hangar 959 Rehabilitation	18,104	27,818	10,000	17,818	278%
Total Building improvements	<u>18,104</u>	<u>32,456</u>	<u>15,000</u>	<u>17,456</u>	<u>216%</u>
Pumphouse 305	0	0	5,000	-5,000	0%
Total Buildings & Improvements	<u>18,104</u>	<u>32,456</u>	<u>20,000</u>	<u>12,456</u>	<u>162%</u>
Equipment					
Communications equipment	0	0	1,000	-1,000	0%
Computer equipment	0	0	1,000	-1,000	0%
Other Equipment	2,450	6,179	5,000	1,179	124%
Total Equipment	<u>2,450</u>	<u>6,179</u>	<u>7,000</u>	<u>-821</u>	<u>88%</u>
Land					
Environmental					
Environmental - SAFB	2,848	13,494	15,455	-1,961	87%
Total Environmental	<u>2,848</u>	<u>13,494</u>	<u>15,455</u>	<u>-1,961</u>	<u>87%</u>
Total Land	<u>2,848</u>	<u>13,494</u>	<u>15,455</u>	<u>-1,961</u>	<u>87%</u>
Total Fixed assets at cost	<u>40,969</u>	<u>120,709</u>	<u>154,532</u>	<u>-33,823</u>	<u>78%</u>

07/10/15

Salina Airport Authority
Significant Capital Expenditures Detail
 June 2015

Type	Date	Name	Memo	Amount	Balance
Fixed assets at cost					
Airfield					
Airfield Improvements					
AMP - Economic Impact Study					
Bill	06/02/2015	Docking Institute of Public Affairs	Progress pymnt 1 - 2015 Economic Impact Study	5,875.00	5,875.00
		Total AMP - Economic Impact Study		5,875.00	5,875.00
Airfield Improvements - Other					
Bill	06/19/2015	APAC-Kansas, Inc., Shears Div.	ramp repairs - patching	5,452.50	5,452.50
Bill	06/27/2015	APAC-Kansas, Inc., Shears Div.	ramp repairs - patching	4,554.75	10,007.25
		Total Airfield Improvements - Other		10,007.25	10,007.25
		Total Airfield Improvements		15,882.25	15,882.25
Term., Public View, Museum Dev.					
Bill	06/17/2015	Jones Gillam Architects Engineer...	Design 3 optional sites	1,685.00	1,685.00
		Total Term., Public View, Museum Dev.		1,685.00	1,685.00
		Total Airfield		17,567.25	17,567.25
Buildings & Improvements					
Building improvements					
Hangar 959 Rehabilitation					
Bill	06/16/2015	Helm Electric	H959 - install new feeder pipe and circuit	18,104.00	18,104.00
		Total Hangar 959 Rehabilitation		18,104.00	18,104.00
		Total Building improvements		18,104.00	18,104.00
		Total Buildings & Improvements		18,104.00	18,104.00
Equipment					
Other Equipment					
Bill	06/29/2015	Wilson Security Solutions, LLC	Security Camera System	2,450.00	2,450.00
		Total Other Equipment		2,450.00	2,450.00
		Total Equipment		2,450.00	2,450.00
Land					
Environmental					
Environmental - SAFB					
Bill	06/30/2015	Stinson Leonard Street, LLP	Professional services - June 2015	2,848.13	2,848.13
		Total Environmental - SAFB		2,848.13	2,848.13
		Total Environmental		2,848.13	2,848.13
		Total Land		2,848.13	2,848.13
		Total Fixed assets at cost		40,969.38	40,969.38
TOTAL				40,969.38	40,969.38

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE SALINA AIRPORT AUTHORITY
HELD ON JULY 15, 2015**

The Board of Directors of the Salina Airport Authority met in the usual meeting place at 8:00 a.m., the following members being present and participating, to-wit:

_____.

Absent: _____.

The Chairman declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

The matter of providing for the offering for sale of Taxable General Obligation Bonds, Series 2015-A, came on for consideration and was discussed.

Director _____ presented and moved the adoption of a Resolution entitled:

A RESOLUTION APPROVING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION BONDS OF THE SALINA AIRPORT AUTHORITY FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN CAPITAL IMPROVEMENTS AT THE SALINA AIRPORT AND INDUSTRIAL CENTER AND REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS.

Director _____ seconded the motion to adopt the Resolution. Thereupon, the Resolution was read and considered, and, the question being put to a roll call vote, the vote thereon was as follows:

Aye: _____.

Nay: _____.

The Chairman declared the Resolution duly adopted; the Secretary designating the same Resolution No. 15-____.

* * * * *

(Other Proceedings)

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CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the Salina Airport Authority held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

Secretary

SALINA AIRPORT AUTHORITY

RESOLUTION NO. 15-05

A RESOLUTION APPROVING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION BONDS OF THE SALINA AIRPORT AUTHORITY FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN CAPITAL IMPROVEMENTS AT THE SALINA AIRPORT AND INDUSTRIAL CENTER AND REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS.

WHEREAS, the Salina Airport Authority (the “Authority”) desires to issue its general obligation bonds in order to permanently finance the costs of certain capital improvements further described below; and

WHEREAS, the Authority has previously issued and has outstanding general obligation bonds; and

WHEREAS, due to the current interest rate environment, the Authority has the opportunity to issue its general obligation refunding bonds in order to achieve an interest cost savings on all or a portion of the debt represented by such general obligation bonds described as follows (collectively, the “Refunded Bonds”):

<u>Description</u>	<u>Series</u>	<u>Dated Date</u>	<u>Years</u>	<u>Amount</u>
Taxable General Obligation Bonds	Series 2005-A	August 1, 2005	2016 to 2020	\$1,805,000
Taxable General Obligation Bonds	Series 2007-A	December 15, 2007	2016 to 2022	565,000

WHEREAS, the Authority has selected the firm of George K. Baum & Co., Kansas City, Missouri (“Financial Advisor”), as financial advisor for one or more series of general obligation bonds of the Authority; and

WHEREAS, the Authority desires to authorize the Financial Advisor to proceed with the offering for sale of said general obligation bonds and related activities; and

WHEREAS, one of the duties and responsibilities of the Authority is to prepare and distribute a preliminary official statement relating to said general obligation bonds; and

WHEREAS, the Authority desires to authorize the Financial Advisor and Gilmore & Bell, P.C., Kansas City, Missouri (“Bond Counsel”), in conjunction with Authority staff, to proceed with the preparation and distribution of a preliminary official statement and notice of bond sale and to authorize the distribution thereof and all other preliminary action necessary to sell said general obligation bonds.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALINA AIRPORT AUTHORITY AS FOLLOWS:

Section 1. The issuance of general obligation bonds by the Authority in a principal amount not to exceed \$675,000, excluding costs of issuance and temporary financing costs, is hereby approved and is in the best interests of the Authority, for the purpose of paying the costs of certain capital

improvements located at the Salina Airport and Industrial Center, including, but not limited to (a) rehabilitation of Hangar 959, including electrical modifications, sprinkler system reactivation, fire alarm system and sensor installation, upgrades to the HVAC systems, electrical system modifications, fencing and burying of exterior overhead electrical lines to accommodate large passenger jets; (b) renovation and equipment acquisition and installation at the M.J. Kennedy Air Terminal Building in order to accommodate expanded commercial air service including a passenger screening and holding area and offices for Transportation Security Administration Employees; and (c) other various capital improvements at the Salina Regional Airport (collectively, the “Project”), as authorized by K.S.A. 27-315 to 27-326 inclusive.

If the current interest rate environment persists, such that the Authority may achieve an interest cost savings on refunding the Refunded Bonds, the Authority hereby approves and determines that it is in the best interests of the Authority to issue general obligation refunding bonds in a principal amount sufficient to refund all or a portion of the Refunded Bonds, pursuant to K.S.A. 10-427 *et seq.*

A copy of this resolution shall be forwarded to the Mayor of the City of Salina, Kansas (the “City”), with the request that the Mayor present this resolution to the governing body of the City for its approval or disapproval.

Section 2. The Authority has previously made and expects to make further capital expenditures in connection with the Project, and the Authority intends to reimburse itself for such expenditures with the proceeds of bonds or notes in an amount not to exceed \$675,000.

Section 3. The Chairman and Authority staff, in conjunction with the Financial Advisor and Bond Counsel, are hereby authorized to cause to be prepared a Preliminary Official Statement, and such officials and other representatives of the Authority are hereby authorized to use such document in connection with the sale of the bonds authorized in Section 1 of this Resolution (the “Bonds”).

Section 4. Authority staff, in conjunction with the Financial Advisor and Bond Counsel, is hereby authorized and directed to distribute copies of the Notice of Bond Sale, to be prepared by Bond Counsel in conjunction with the Financial Advisor and Authority staff, and Preliminary Official Statement to prospective purchasers of the Bonds. Proposals for the purchase of the Bonds shall be submitted upon the terms and conditions set forth in said Notice of Bond Sale, and shall be delivered to the governing body at its meeting to be held on the sale date referenced in the Notice of Bond Sale, at which meeting the governing body shall review such bids and shall award the sale of the Bonds or reject all proposals.

Section 5. For the purpose of enabling the purchaser of the Bonds (the “Purchaser”) to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”), the Chairman and Secretary or other appropriate officers of the Authority are hereby authorized: (a) to approve the form of said Preliminary Official Statement and to execute the “Certificate Deeming Preliminary Official Statement Final” in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official’s signature thereon being conclusive evidence of such official’s and the Authority’s approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

Section 6. The Authority agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests

payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 7. The Chairman, Secretary, and the other officers and representatives of the Authority are hereby authorized and directed to execute the engagement letter related to services to be provided by the Financial Advisor, in substantially the form attached hereto as *Exhibit B*.

Section 8. Appropriate Authority officials, Financial Advisor, and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Bonds, including subscribing for securities to be purchased and deposited in the escrow for the Refunded Bonds and to provide for notice of redemption of the Refunded Bonds.

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ADOPTED AND PASSED by the governing body of the Authority on July 15, 2015.

SALINA AIRPORT AUTHORITY

Name: Mike Hoppock
Chairman

(SEAL)

ATTEST:

By: _____
Name: Troy Vancil
Secretary

EXHIBIT A

**CERTIFICATE DEEMING
PRELIMINARY OFFICIAL STATEMENT FINAL**

_____, 2015

To: _____

Re: Salina Airport Authority, Taxable General Obligation Bonds, Series 2015-A.

The undersigned are the duly acting Chairman and Secretary of the Salina Airport Authority (the “Issuer”), and are authorized to deliver this Certificate to the addressee (the “Purchaser”) on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the “Preliminary Official Statement”) relating to the above-referenced bonds (the “Bonds”).

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the “Rule”), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Bonds depending on such matters.

SALINA AIRPORT AUTHORITY

By: _____
Title: Chairman

By: _____
Title: Secretary

EXHIBIT B
ENGAGEMENT LETTER

(Published in *The Salina Journal* on August __, 2015)

ORDINANCE NO. _____

AN ORDINANCE UNCONDITIONALLY APPROVING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION BONDS BY THE SALINA AIRPORT AUTHORITY FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN CAPITAL IMPROVEMENTS LOCATED AT THE SALINA AIRPORT AND INDUSTRIAL CENTER AND REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS OF THE AUTHORITY.

WHEREAS, on July 15, 2015, the Board of Directors of the Salina Airport Authority (the “Authority”) adopted a resolution approving the issuance of (1) not to exceed \$675,000 principal amount, excluding costs of issuance and temporary financing costs, of the Authority’s general obligation bonds to pay the cost of certain capital improvement projects located at the Salina Airport and Industrial Center, including, but not limited to (a) rehabilitation of Hangar 959, including electrical modifications, sprinkler system reactivation, fire alarm system and sensor installation, upgrades to the HVAC systems, electrical system modifications, fencing and burying of exterior overhead electrical lines to accommodate large passenger jets; (b) renovation and equipment acquisition and installation at the M.J. Kennedy Air Terminal Building in order to accommodate expanded commercial air service including a passenger screening and holding area and offices for Transportation Security Administration Employees; and (c) other various capital improvements at the Salina Regional Airport (collectively, the “Project”), as authorized by K.S.A. 27-315 to 27-326 inclusive and (2) general obligation refunding bonds in a principal amount sufficient to refund all or a portion of the following outstanding general obligation bonds of the Authority (collectively, the “Refunded Bonds”), pursuant to K.S.A. 10-427 *et seq.*:

<u>Description</u>	<u>Series</u>	<u>Dated Date</u>	<u>Years</u>	<u>Amount</u>
Taxable General Obligation Bonds	Series 2005-A	August 1, 2005	2016 to 2020	\$1,805,000
Taxable General Obligation Bonds	Series 2007-A	December 15, 2007	2016 to 2022	565,000

; and

WHEREAS, K.S.A., 27-323 provides that the Authority shall forward a copy of such resolution to the Mayor of the City, who shall present such resolution of the governing body of the City for its approval or disapproval.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SALINA, KANSAS AS FOLLOWS:

Section 1. That the resolution of the Salina Airport Authority adopted on July 15, 2015, providing for the issuance of (1) the Authority’s general obligation bonds in a principal amount not to exceed \$675,000, excluding costs of issuance and temporary financing costs, to pay the costs of the Project, as authorized by K.S.A. 27-315 to 27-326 inclusive and (2) the Authority’s general obligation refunding bonds in a principal amount sufficient to refund all or a portion of the Refunded Bonds, pursuant to K.S.A. 10-427 *et seq.*, is hereby unconditionally approved.

Section 2. That this ordinance shall be in full force and effect from and after its adoption and publication once in the official city newspaper.

Introduced: July 27, 2015
Passed: August 3, 2015

[Seal]
ATTEST:

Mayor

City Clerk

Structuring Scenario #2

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Aggregate Issue)

Table of Contents

Report

ISSUE SUMMARY

Total Issue Sources And Uses 1

Debt Service Schedule 2

NEW MONEY PORTION

Debt Service Schedule 3

REFUNDING PORTION

Bonds to be Refunded 4

Debt Service Schedule 6

Savings Report 7

Escrow Fund Cashflow 8

Refunding Analysis By Maturity 9

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Aggregate Issue)

Total Issue Sources And Uses

Dated 09/03/2015 | Delivered 09/03/2015

	New Money	Refunding	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$695,000.00	\$2,465,000.00	\$3,160,000.00
Total Sources	\$695,000.00	\$2,465,000.00	\$3,160,000.00
Uses Of Funds			
Deposit to Net Cash Escrow Fund	-	2,400,961.75	2,400,961.75
Deposit to Project Construction Fund	675,000.00	-	675,000.00
Costs of Issuance	10,468.98	37,131.02	47,600.00
Total Underwriter's Discount (1.000%)	6,950.00	24,650.00	31,600.00
Rounding Amount	2,581.02	2,257.23	4,838.25
Total Uses	\$695,000.00	\$2,465,000.00	\$3,160,000.00

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Aggregate Issue)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/03/2015	-	-	-	-	-
03/01/2016	-	-	33,379.94	33,379.94	-
09/01/2016	440,000.00	1.000%	33,755.00	473,755.00	507,134.94
03/01/2017	-	-	31,555.00	31,555.00	-
09/01/2017	440,000.00	1.400%	31,555.00	471,555.00	503,110.00
03/01/2018	-	-	28,475.00	28,475.00	-
09/01/2018	455,000.00	1.850%	28,475.00	483,475.00	511,950.00
03/01/2019	-	-	24,266.25	24,266.25	-
09/01/2019	575,000.00	2.200%	24,266.25	599,266.25	623,532.50
03/01/2020	-	-	17,941.25	17,941.25	-
09/01/2020	590,000.00	2.550%	17,941.25	607,941.25	625,882.50
03/01/2021	-	-	10,418.75	10,418.75	-
09/01/2021	180,000.00	2.850%	10,418.75	190,418.75	200,837.50
03/01/2022	-	-	7,853.75	7,853.75	-
09/01/2022	190,000.00	3.100%	7,853.75	197,853.75	205,707.50
03/01/2023	-	-	4,908.75	4,908.75	-
09/01/2023	95,000.00	3.250%	4,908.75	99,908.75	104,817.50
03/01/2024	-	-	3,365.00	3,365.00	-
09/01/2024	95,000.00	3.400%	3,365.00	98,365.00	101,730.00
03/01/2025	-	-	1,750.00	1,750.00	-
09/01/2025	100,000.00	3.500%	1,750.00	101,750.00	103,500.00
Total	\$3,160,000.00	-	\$328,202.44	\$3,488,202.44	-

Yield Statistics

Bond Year Dollars	\$12,942.44
Average Life	4.096 Years
Average Coupon	2.5358613%

Net Interest Cost (NIC)	2.7800192%
True Interest Cost (TIC)	2.7799736%
Bond Yield for Arbitrage Purposes	2.5174389%
All Inclusive Cost (AIC)	3.1828654%

IRS Form 8038

Net Interest Cost	2.5358613%
Weighted Average Maturity	4.096 Years

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(New Money Portion)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/03/2015	-	-	-	-	-
03/01/2016	-	-	10,221.40	10,221.40	-
09/01/2016	-	-	10,336.25	10,336.25	20,557.65
03/01/2017	-	-	10,336.25	10,336.25	-
09/01/2017	-	-	10,336.25	10,336.25	20,672.50
03/01/2018	-	-	10,336.25	10,336.25	-
09/01/2018	-	-	10,336.25	10,336.25	20,672.50
03/01/2019	-	-	10,336.25	10,336.25	-
09/01/2019	100,000.00	2.200%	10,336.25	110,336.25	120,672.50
03/01/2020	-	-	9,236.25	9,236.25	-
09/01/2020	100,000.00	2.550%	9,236.25	109,236.25	118,472.50
03/01/2021	-	-	7,961.25	7,961.25	-
09/01/2021	100,000.00	2.850%	7,961.25	107,961.25	115,922.50
03/01/2022	-	-	6,536.25	6,536.25	-
09/01/2022	105,000.00	3.100%	6,536.25	111,536.25	118,072.50
03/01/2023	-	-	4,908.75	4,908.75	-
09/01/2023	95,000.00	3.250%	4,908.75	99,908.75	104,817.50
03/01/2024	-	-	3,365.00	3,365.00	-
09/01/2024	95,000.00	3.400%	3,365.00	98,365.00	101,730.00
03/01/2025	-	-	1,750.00	1,750.00	-
09/01/2025	100,000.00	3.500%	1,750.00	101,750.00	103,500.00
Total	\$695,000.00	-	\$150,090.15	\$845,090.15	-

Yield Statistics

Bond Year Dollars	\$4,846.14
Average Life	6.973 Years
Average Coupon	3.0971079%

Net Interest Cost (NIC)	3.2405210%
True Interest Cost (TIC)	3.2482481%
Bond Yield for Arbitrage Purposes	2.5174389%
All Inclusive Cost (AIC)	3.4964000%

IRS Form 8038

Net Interest Cost	3.0971079%
Weighted Average Maturity	6.973 Years

Salina Airport Authority

Taxable General Obligation Bonds

Series 2005-A

Bonds to be Refunded

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest Refunded	D/S	Fiscal Total
09/15/2015	1,805,000.00	3,445.56	1,808,445.56	-	-	-	-	-
03/01/2016	-	-	-	-	-	44,300.00	44,300.00	-
09/01/2016	-	-	-	320,000.00	4.750%	44,300.00	364,300.00	408,600.00
03/01/2017	-	-	-	-	-	36,700.00	36,700.00	-
09/01/2017	-	-	-	340,000.00	4.750%	36,700.00	376,700.00	413,400.00
03/01/2018	-	-	-	-	-	28,625.00	28,625.00	-
09/01/2018	-	-	-	360,000.00	5.000%	28,625.00	388,625.00	417,250.00
03/01/2019	-	-	-	-	-	19,625.00	19,625.00	-
09/01/2019	-	-	-	380,000.00	5.000%	19,625.00	399,625.00	419,250.00
03/01/2020	-	-	-	-	-	10,125.00	10,125.00	-
09/01/2020	-	-	-	405,000.00	5.000%	10,125.00	415,125.00	425,250.00
Total	\$1,805,000.00	\$3,445.56	\$1,808,445.56	\$1,805,000.00	-	\$278,750.00	\$2,083,750.00	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	9/03/2015
Average Life	3.111 Years
Average Coupon	4.9556395%

Salina Airport Authority

Taxable General Obligation Bonds

Series 2007-A

Bonds to be Refunded

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
03/01/2016	-	14,463.75	14,463.75	-	-	14,463.75	14,463.75	-
09/01/2016	565,000.00	14,463.75	579,463.75	70,000.00	4.800%	14,463.75	84,463.75	98,927.50
03/01/2017	-	-	-	-	-	12,783.75	12,783.75	-
09/01/2017	-	-	-	70,000.00	4.900%	12,783.75	82,783.75	95,567.50
03/01/2018	-	-	-	-	-	11,068.75	11,068.75	-
09/01/2018	-	-	-	75,000.00	5.100%	11,068.75	86,068.75	97,137.50
03/01/2019	-	-	-	-	-	9,156.25	9,156.25	-
09/01/2019	-	-	-	80,000.00	5.100%	9,156.25	89,156.25	98,312.50
03/01/2020	-	-	-	-	-	7,116.25	7,116.25	-
09/01/2020	-	-	-	85,000.00	5.100%	7,116.25	92,116.25	99,232.50
03/01/2021	-	-	-	-	-	4,948.75	4,948.75	-
09/01/2021	-	-	-	90,000.00	5.350%	4,948.75	94,948.75	99,897.50
03/01/2022	-	-	-	-	-	2,541.25	2,541.25	-
09/01/2022	-	-	-	95,000.00	5.350%	2,541.25	97,541.25	100,082.50
Total	\$565,000.00	\$28,927.50	\$593,927.50	\$565,000.00	-	\$124,157.50	\$689,157.50	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	9/03/2015
Average Life	4.216 Years
Average Coupon	5.2058783%

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Refunding Portion)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/03/2015	-	-	-	-	-
03/01/2016	-	-	23,158.54	23,158.54	-
09/01/2016	440,000.00	1.000%	23,418.75	463,418.75	486,577.29
03/01/2017	-	-	21,218.75	21,218.75	-
09/01/2017	440,000.00	1.400%	21,218.75	461,218.75	482,437.50
03/01/2018	-	-	18,138.75	18,138.75	-
09/01/2018	455,000.00	1.850%	18,138.75	473,138.75	491,277.50
03/01/2019	-	-	13,930.00	13,930.00	-
09/01/2019	475,000.00	2.200%	13,930.00	488,930.00	502,860.00
03/01/2020	-	-	8,705.00	8,705.00	-
09/01/2020	490,000.00	2.550%	8,705.00	498,705.00	507,410.00
03/01/2021	-	-	2,457.50	2,457.50	-
09/01/2021	80,000.00	2.850%	2,457.50	82,457.50	84,915.00
03/01/2022	-	-	1,317.50	1,317.50	-
09/01/2022	85,000.00	3.100%	1,317.50	86,317.50	87,635.00
Total	\$2,465,000.00	-	\$178,112.29	\$2,643,112.29	-

Yield Statistics

Bond Year Dollars	\$8,096.31
Average Life	3.285 Years
Average Coupon	2.1999206%
Net Interest Cost (NIC)	2.5043804%
True Interest Cost (TIC)	2.5121921%
Bond Yield for Arbitrage Purposes	2.5174389%
All Inclusive Cost (AIC)	3.0044436%

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Refunding Portion)

Savings Report

Date	Principal	Coupon	Interest	New D/S	OLD D/S	Savings	Fiscal Total
09/03/2015	-	-	-	-	-	-	-
03/01/2016	-	-	23,158.54	23,158.54	58,763.75	35,605.21	-
09/01/2016	440,000.00	1.000%	23,418.75	463,418.75	448,763.75	(14,655.00)	20,950.21
03/01/2017	-	-	21,218.75	21,218.75	49,483.75	28,265.00	-
09/01/2017	440,000.00	1.400%	21,218.75	461,218.75	459,483.75	(1,735.00)	26,530.00
03/01/2018	-	-	18,138.75	18,138.75	39,693.75	21,555.00	-
09/01/2018	455,000.00	1.850%	18,138.75	473,138.75	474,693.75	1,555.00	23,110.00
03/01/2019	-	-	13,930.00	13,930.00	28,781.25	14,851.25	-
09/01/2019	475,000.00	2.200%	13,930.00	488,930.00	488,781.25	(148.75)	14,702.50
03/01/2020	-	-	8,705.00	8,705.00	17,241.25	8,536.25	-
09/01/2020	490,000.00	2.550%	8,705.00	498,705.00	507,241.25	8,536.25	17,072.50
03/01/2021	-	-	2,457.50	2,457.50	4,948.75	2,491.25	-
09/01/2021	80,000.00	2.850%	2,457.50	82,457.50	94,948.75	12,491.25	14,982.50
03/01/2022	-	-	1,317.50	1,317.50	2,541.25	1,223.75	-
09/01/2022	85,000.00	3.100%	1,317.50	86,317.50	97,541.25	11,223.75	12,447.50
Total	\$2,465,000.00	-	\$178,112.29	\$2,643,112.29	\$2,772,907.50	\$129,795.21	\$129,795.21

PV Analysis Summary (Gross to Gross)

Gross PV Debt Service Savings	120,164.34
Contingency or Rounding Amount	2,257.23
Net Present Value Benefit	\$122,421.57

Net PV Benefit / \$2,370,000 Refunded Principal 5.165%

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Refunding Portion)

Escrow Fund Cashflow

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
09/03/2015	-	-	-	1,808,450.75	-	1,808,450.75
09/15/2015	-	-	-	-	1,808,445.56	5.19
02/26/2016	14,461.00	0.040%	2.78	14,463.78	-	14,468.97
03/01/2016	-	-	-	-	14,463.75	5.22
08/26/2016	578,050.00	0.250%	1,413.53	579,463.53	-	579,468.75
09/01/2016	-	-	-	-	579,463.75	5.00
Total	\$592,511.00	-	\$1,416.31	\$2,402,378.06	\$2,402,373.06	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	1,808,450.75
Cost of Investments Purchased with Bond Proceeds	592,511.00
Total Cost of Investments	\$2,400,961.75
Target Cost of Investments at bond yield	\$2,386,449.58
Actual positive or (negative) arbitrage	(14,512.17)
Yield to Receipt	0.2466999%
Yield for Arbitrage Purposes	2.5174389%
State and Local Government Series (SLGS) rates for	6/24/2015

Salina Airport Authority

Taxable General Obligation Refunding & Improvement Bonds

Series 2015-A

(Refunding Portion)

Refunding Analysis By Maturity

Maturity	Type of Bond	Coupon	Principal	Call Date	Savings	Percent	Cumulative	Total %
2005-A (Taxable) (Final) v2								
09/01/2016	Serial Coupon	4.750%	320,000	09/15/2015	4,949	1.547%	100,010	5.541%
09/01/2017	Serial Coupon	4.750%	340,000	09/15/2015	10,892	3.204%	95,061	6.401%
09/01/2018	Serial Coupon	5.000%	360,000	09/15/2015	19,853	5.515%	84,168	7.351%
09/01/2019	Serial Coupon	5.000%	380,000	09/15/2015	27,738	7.299%	64,316	8.193%
09/01/2020	Serial Coupon	5.000%	405,000	09/15/2015	36,578	9.032%	36,578	9.032%
Subtotal		-	\$1,805,000	-	\$100,010	5.541%	\$100,010	5.541%
-		-	-	-	-	-	-	-
2007-A (Taxable) (Final) v2								
09/01/2016	Serial Coupon	4.800%	70,000	-	-1,961	-2.801%	20,687	3.661%
09/01/2017	Serial Coupon	4.900%	70,000	09/01/2016	-703	-1.004%	22,648	4.575%
09/01/2020	Term 1 Coupon	5.100%	240,000	09/01/2016	7,310	3.046%	23,351	5.494%
09/01/2022	Term 2 Coupon	5.350%	185,000	09/01/2016	16,041	8.671%	16,041	8.671%
Subtotal		-	\$565,000	-	\$20,687	3.661%	\$20,687	3.661%
Total		-	\$2,370,000	-	\$120,697	5.093%	\$120,697	5.093%

Adjustments To Escrow Definition

Proposed Refunding Date	9/03/2015
Yield on Escrow Investments	0.2195941%
Present Value Savings Discount Rate	3.0044436%

**SALINA AIRPORT AUTHORITY
(SALINA, KANSAS)
TAXABLE GENERAL OBLIGATION BONDS
SERIES 2015-A**

CALENDAR OF EVENTS

- JULY**
- 8 Preliminary Financing Plan Presented to Board
 - 9 Begin Data Collection
 - Resolution Authorizing New Projects and Offering for Sale of Bonds Distributed
 - 15 Authority Passes Resolution Authorizing New Projects and Offering for Sale of Bonds**
 - 16 Preliminary Official Statement Distributed for Comment
 - Rating Information Forwarded to Moody's
 - Ordinance Authorizing New Projects Forwarded to City
 - 27 City Holds First Reading of Ordinance Authorizing New Projects
 - 29 Final Comments Due on Draft Notice of Bond Sale
 - 30 Summary Notice of Sale Sent to Salina Journal and Kansas Register
 - 31 Draft Bond Resolution Distributed

JULY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- AUG**
- 3 City Holds Second Reading and Passage of Ordinance Authorizing New Projects
 - 3-5 *(Week of)* Conference Call with Moody's
 - 4 Ordinance Forwarded to Local Paper
 - 6 Summary Notice of Sale Published
 - 7 Ordinance Published in Local Paper
 - Final Comments Due on Draft Preliminary Official Statement
 - 10 Preliminary Official Statement Distributed to Bidders
 - Receive Rating from Moody's
 - 12 Final Comments Due on Draft Bond Resolution
 - 19 Bond Sale**
 - Authority Passes Bond Resolution**
 - 20 Transcript Assembly Begins
 - 25 Final Preliminary Official Statement to Printer
 - 26 Transcript Assembly Complete
 - Transcript Forwarded to Attorney General
 - Bond Printing Complete-Bonds Forwarded to State Treasurer
 - 27 Closing Arrangements Distributed in Writing
 - Registration Instructions to State Treasurer
 - 31 Transcript Approved- Bonds Forwarded to DTC

AUGUST						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- AUG** 3 Closing and Delivery

NOTE: Bold items indicate actions of Authority



Director of Facilities and Operations

3237 Arnold Ave.

Salina, Kansas 67401

Telephone (785) 827-3914 • FAX (785) 827-2221 • E-Mail kennyb@salair.org

DATE: 06/17/15
TO: SAA Board of Directors
FROM: Kenny Bieker
Director of Facilities and Operations
SUBJECT: Project Updates

AIP Project No. 37 – Taxiway Alpha, Bravo & Echo Design

No Change: Aviation has submitted the set of plans at 90% complete for the FAA review. The schedule has been delayed in anticipation of receipt of comments from FAA. Since this project will not be constructed in 2015, it is lower on the priority list and is being reviewed following projects with 2015 funding.

Water Flow Test, Hangar 600

Simplex Grinnell will be doing a water flow test at hangar 600 for the fire protection system. This will reconfirm that no reduction in water to the fire protection system has occurred since the system has been put in operation back in 2009.

Building 1021

The maintenance crew will be removing and replacing some bad concrete areas on the parking lot at building 1021 on Airport Road. There was some undermining from the ditch on the west side of the parking lot that we have already repaired. I'm currently getting bids to repair a larger area, too large for in-house construction, of concrete to be removed and replaced on the north side of building 1021.



Public Affairs & Communications

3237 Arnold Ave.
Salina, Kansas 67401
Telephone (785) 827-3914
FAX (785) 827-2221
email: melissam@salair.org

DATE: July 10, 2015
TO: Salina Airport Authority Board of Directors
FROM: Melissa L. McCoy
Manager of Public Affairs & Communications
SUBJECT: July Board Meeting

Email Contact List

- With the addition of 31 new contacts in the last 30 days, our news and other items have the ability to reach 3216 active contacts.

Project PECAN

- Project PECAN is holding a Media Day Saturday, July 11 and will host a tour for area VIPs prior to the event. I hope to see everyone out here.
- Stay up-to-date on all things Project PECAN on their website www.pecan15.org. The site contains information about what the group is doing, press releases, photos and public discourse opportunities.

Intern Blog

- Our interns are posting regularly to the Salina Airport Authority Internship blog. You can follow along at www.salinaairportauthority.blogspot.com. Comments are encouraged!

Upcoming Events

- Our next KSLN Coffee Club is August 15 at 9 a.m. at Schilling Aviation Services. The program is TBD. This is good opportunity for interested parties to visit the airport and learn more about aviation. I encourage everyone to come out and have coffee and breakfast courtesy of Schilling Aviation Services.

Respectfully,

Melissa L. McCoy

July 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1	2	3	4 Independence Day
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26 Parents' Day	27	28	29	30	31	

Created by www.blankcalendar2015.net

Meetings & Events

- June 15- July 15 Project PECAN
- June 22 - July 2 Colby- Vacation
- 1 Mason- Vacation
- 8 am Loss Prevention meeting
- 2 9 am FM Global Property Loss Prevention
- 10 am KSU AVT 461 Team
- 3 SAA- Closed Independence Day
- 6- 7 Mason- Vacation
- 6 10 am Ft. Riley APOE/D Working Group
- 1 pm Admin Staff Meeting
- 7 9:30 am Managers Meeting
- 9 Mason- Vacation
- 7 am City Manager's Breakfast
- 8:30 am Tenant Meeting
- 9 am Wellness Committee Meeting
- 3 pm EDO Partner Agreement Discussion
- 10 8 am NASA Media Day PR Meeting
- 11 2 pm PECAN VIP Tour
- 3 pm PECAN Media Day
- 13 1 pm Admin Staff Meeting
- 3:30 pm Website Meeting
- 14 9 am KSLN & SAIC Marketing Meeting
- 9:30 am Managers Meeting
- 11:30 am MAC Meeting
- 3:30 pm Audit Committee Meeting
- 15 8 am SAA Board Meeting
- 10 am Salina JCF Event- Initial Planning Meeting
- 12 pm Airport Telcon Conferences
- 12 pm GASB 68 Training for KPERS Employers
- 1 pm ARFF Training

- 16- 18 Windhorst- Vacation
- 16 1:30 pm KAARC Meeting
- 20 1 pm Admin Staff Meeting
- 3:30 pm MSRB Meeting
- 21 9:30 am Managers Meeting
- 3:30 pm Audit/ Finance Committee Meeting
- 22 1 pm SAA Employee Meeting
- 23 9 am Col Jordan Meeting
- 9:30 am Partner Meeting
- 11:30 am Project Charter Site Visit
- 3 pm Centennial Road Improvements
- 24 9 am Schilling Project CEO Meeting
- 10 am Ft. Riley ITO Meeting
- 27 1 pm Admin Staff Meeting
- 28 8:30 am Avflight Salina FBO Coordination
- 9 am KSLN & SAIC Marketing Meeting
- 9:30 am Managers Meeting
- 1 pm Risk Exposure Meeting
- 29 8 am Discover You

August 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Meetings & Events

- 3 1 pm Admin Staff Meeting
- 4 9:30 am Managers Meeting
- 5- 7 Madison- Vacation
- 5 12 pm SAA, KSU Luncheon
- 10 1 pm Admin Staff Meeting
- 11 9 am KSLN & SAIC Marketing and Recruitment Meeting
9:30 am Managers Meeting
11:30 am MAC Meeting
- 12 1:30 am Annual Wildlife Training
- 13 8:30 am SAA Board Meeting agenda review
9 am Wellness Committee Meeting
1:30 pm City, County, Airport, Chamber Meeting
- 14 3:30 pm Tenant Meeting
- 15 9 am KSLN Coffee Club
- 17 1 pm Admin Staff Meeting
- 18 9:30 am Managers Meeting
3:30 pm SAA Audit/ Finance Committee Meeting
- 19 8 am SAA Board Meeting
12 pm Airport Telcon Conferences
- 20 1 pm CFI Standardization
- 24 1 pm Admin Staff Meeting
- 25 8:15 am Avflight FBO Coordination Meeting
9 am KSLN & SAIC Marketing and Recruitment Meeting
9:30 am Managers Meeting
- 26 1 pm SAA Employee Meeting
- 28 9 am Salina Public Entities CEO Meeting
- 31 1 pm Admin Staff Meeting

September 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7 Labor Day	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Meetings & Events

- 1 9:30 am Executive Staff Coordination Meeting
- 7 Labor Day- SAA Closed
- 8 9 am KSLN & SAIC Marketing & Recruitment Meeting
9:30 am Executive Staff Coordination Meeting
11:30 am Military Affairs Council
2 pm SATC Foundation Board Meeting
- 10 8:30 am Board Meeting Agenda Review
9 am Wellness Committee Meeting
1:30 am City, County, Chamber, Airport Coordination Meeting
- 14 1 pm Admin Staff Meeting
- 15 9:30 am Executive Staff Coordination Meeting
3:30 pm Audit Committee Meeting
- 16 8 am Board of Directors Meeting
12 pm Airport Telecon Conferences
- 17 11:30 am SHRMA Lucheon
- 20-22 4 States Airports Conference
- 21 1 pm Admin Staff Meeting
- 22 8:15 am Avflight Salina FBO Coordination Meeting
9 am KSLN & SAIC Marketing & Recruitment Meeting
9:30 am Executive Staff Coordination Meeting
- 23 1 pm SAA Employee Meeting
- 25 9 am Former Schilling AFB CEO Meeting
- 26 Aircraft Mishap Training
- 28 1 pm Admin Staff Meeting
- 29 9:30 am Executive Staff Coordination Meeting

**A MOTION TO RECESS FOR AN EXECUTIVE SESSION
OF THE BOARD OF DIRECTORS FOR THE SALINA AIRPORT AUTHORITY**

Mister Chairman, I move to recess the Open meeting for an Executive Session for twenty (20) minutes for the purposes of

- 1.) Discussing confidential data relating to financial affairs or trade secrets of a corporation for the reason that public discussion of that information would unfairly disadvantage the business in relation to its competitors, and
- 2.) Discussion of a matter related to security measures at the Salina Regional Airport for the reason that public discussion of such security measures would jeopardize measures that protect against criminal activity.

The Open meeting shall resume in the M. J. Kennedy Air Terminal Building Conference Room at _____ A.M. (Twenty (20) minutes after the start of the Executive Session).