

DATE: April 15, 2016
TO: SAA Board of Directors
FROM: Tim Rogers and Shelli Swanson
SUBJECT: **April 20, 2016 Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's meeting. Please note that the meeting will be held in the **second floor conference room, Hangar 600, 2720 Arnold Ct.** A map showing the location of Hangar 600 is enclosed in your board meeting packet.

An executive session is on the agenda in order to discuss airport security issues.

Please note the following agenda comments.

50 Years Ago – April, 1966

The Airport Authority board of directors voted to authorize an agreement with the FAA to put the former Schilling AFB control tower in operation as a civilian tower. Since opening in 1967, the Salina ATC has recorded annual aircraft operations ranging from 60,000 to 96,000 per year.

Agenda Item #5 – Review of airport activity and financial reports for the month ending March 31, 2016
(Rogers and Swanson)

Airport Activity – Air Traffic (Rogers)

Total operations for March, 2016 dropped to 7,962 from the March, 2015 total of 8,557. The 7% decrease was spread across the air carrier, air taxi, and local civil categories. Total itinerant operations were down 6% for March, 2016 as compared to March, 2015. For the year-to-date total itinerant operations are down 3% as compared to Q1 of 2015. The slight reduction in itinerant operations has contributed to lower fuel flowage for the YTD.

Airport Activity – Fuel Flowage (Rogers)

For March, 2016 total fuel flowage was 130,990 gallons which was 55% less than the March 2015 total of 290,470 gallons. During March, 2015 the airport supported Ft. Riley charter flights. Ft. Riley charters are scheduled for later this calendar year. For the year-to-date a total of 347,974 gallons have been delivered which is 47% less than the March, 2015 YTD total of 655,622.

Airport Activity – Passenger Enplanements (Rogers)

There were no scheduled or charter passenger enplanements reported during March, 2016.

Financial Reports – Comments and Notes (Swanson)

During March 2016, the following distributions were made from the 2015-A General Obligation Bond Fund, which you see includes a progress payment to Busboom & Rauh on the Terminal Bldg. Remodeling project and a payment to CBS Manhattan for the same project's door lock and key hardware.

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Cash in Bank - Bond Funds							319,243.52	
UMB Series 2015-A Proj Fund							319,243.52	
Bill Pmt -Check	03/08/2016	1019	CBS Manhattan LLC		Accounts payable	-2,173.39	317,070.13	
Bill Pmt -Check	03/09/2016	1020	Busboom & Rauh...		Accounts payable	-78,922.00	238,148.13	
Check	03/31/2016			Service Charge	Other administrative expense	-42.00	238,106.13	
Deposit	03/31/2016			Interest	Interest income	11.64	238,117.77	
Total UMB Series 2015-A Proj Fund							-81,125.75	238,117.77
Total Cash in Bank - Bond Funds							-81,125.75	238,117.77
TOTAL							-81,125.75	238,117.77

Total operating income for the month of March arrived within 2% of budget and within 6% for the YTD. Fuel flowage fees are tracking under budget \$12,777. Total administrative expenses at the end of the 1st quarter came in 2% under budget and total maintenances expenses 15% equating to total operating costs under budget by 7% or \$37,727. Net ordinary income before depreciation is ahead of budget projections by \$8,701.

Financial Reports – March 2016 Significant Expenditures/Payables Report Enclosed (Swanson)

Financial Reports – Accounts Receivable Past Due 31 days or more as of April 15, 2016 (Swanson)

<u>Account</u>	<u>Amount</u>	<u>Days</u>	<u>Comments</u>
Charter Matrix	\$525	31-60	Bldg. rental and fin. charges
Kenny’s Body Shop	\$272	31-60	Storage Igloo rental
KSARNG	\$7,834	>90	Ramp repair
Tischlerei	\$12,108.91	31-60	Bldg. rental and fin. charges

Agenda Item #6 – Review of long and short-term leasing activity through March 31, 2016 (Swanson)

The first quarter of 2016 was productive in terms of new leasing activity for Airport and Airport Industrial Center hangars and buildings. A long term lease is defined as an agreement of one year or more and usually includes options for lease renewal. Long term leases provided more certainty for future budgeting and usually involve new jobs. Long term leases are negotiated at fair market values (FMVs) and utilize the provisions under the SAA’s base lease. Long term leases are reviewed and approved by the SAA board of directors.

A short term lease is defined as an agreement of no more than one year in duration. Our short term leases are associated with temporary use of either hangar or building space. Short term leases can range for a few weeks up to one year in duration. For short term leases we use letters of agreement or a short form of the SAA’s base lease to document the terms of hangar and/or building use. Short term leases are reviewed and approved by the executive director.

Through March 31, 2016 here is a summary of long and short term leasing activity. The long term lease revenue is annualized for comparison purposes. The short term leasing revenue is for 2016 only.

Short-Term Leasing Contracts			
Tenant	Leased Premises	Term	2016 Revenue
601st Aviation Support Battalion, 1st ID CAB, Fort Riley	Airfield and storage bunkers for Forward Air Refueling Point (FARP) training	11 days	\$ 2,100
Learjet	Hangar 600 & ground support equipment for Dash 8 and RJ1000 flight test and maintenance	17 days	13,468
3-1 Assault Helicopter Battalion, 1st ID CAB, Fort Riley	Hangar 600, airfield and storage bunkers for aerial gunnery training exercise	15 days	17,465
USD 305	Bldg. 620-Unit B	1 year, with options	27,500
The Diamond Engineering Co.	1 acre equipment storage lot, 3605 Airport Rd.	90 days	930
Hawkeye Helicopter	Hangar 506-2, aircraft storage	18 days	2,100
Total 2016 YTD Short-Term			\$ 63,563
Long-Term Leasing Contracts			
Tenant	Leased Premises	Term	Annualized Revenue
Interstates Construction Services	Bldg. 394	3 years, one 1-year option	\$ 26,760
Miller Pipeline Corporation	Hangar 506-1	3 years, one 3-year option	23,820
Total 2016 YTD Long-Term			\$ 50,580

Agenda Item #7 – Salina Regional Airport and Airport Industrial Center economic impact update (Rogers)
 In most cases long term leasing involves the addition of jobs and payroll at the Airport and Airport Industrial Center. The leasing of hangar H506-1 to Miller Pipeline and building B394 to Interstates Companies is no exception. The two projects have added jobs and payroll that benefit all of Salina and Saline County. The summary of jobs, payroll, quality jobs and premier jobs is as follows:

Jobs 34
 Payroll \$1,750,000

100% Premier jobs

Total Salina Regional Airport and Airport Industrial Center jobs and payroll are estimated at 3,623 employees with a payroll of \$143,207,128. 65.7% of the current jobs are quality, 30.3% are premier and 4% are other.

Also, you'll find enclosed a copy of the current Airport/Industrial scorecard describing the leasing activity in addition to our available properties.

Agenda Item #9 – Review of FAA AIP Project No. 36 scope of work and schedule (Rogers, Bieker & Swanson)

At the meeting we will update you on the status of FAA AIP Project No. 36. The FAA has authorized the SAA to obtain bids for the rehabilitation of Taxiway Echo and improved markings on Taxiway Alpha at the end of Runway 35. All construction work is contingent upon the receipt of an Airport Improvement Program grant offer from the FAA to fund 90% of project costs. We'll review the following project components:

- Taxiway Echo and Bravo construction to be completed
- Scope of engineering services to be contracted for
- Project safety plan
- Project schedule

Agenda Item #9 – Executive Session (Vancil)

An executive session has been scheduled in order to discuss security issues involved with the start of Great Lakes Airlines nonstop flights to Denver, CO. Enclosed is a copy of the motion for an executive session.

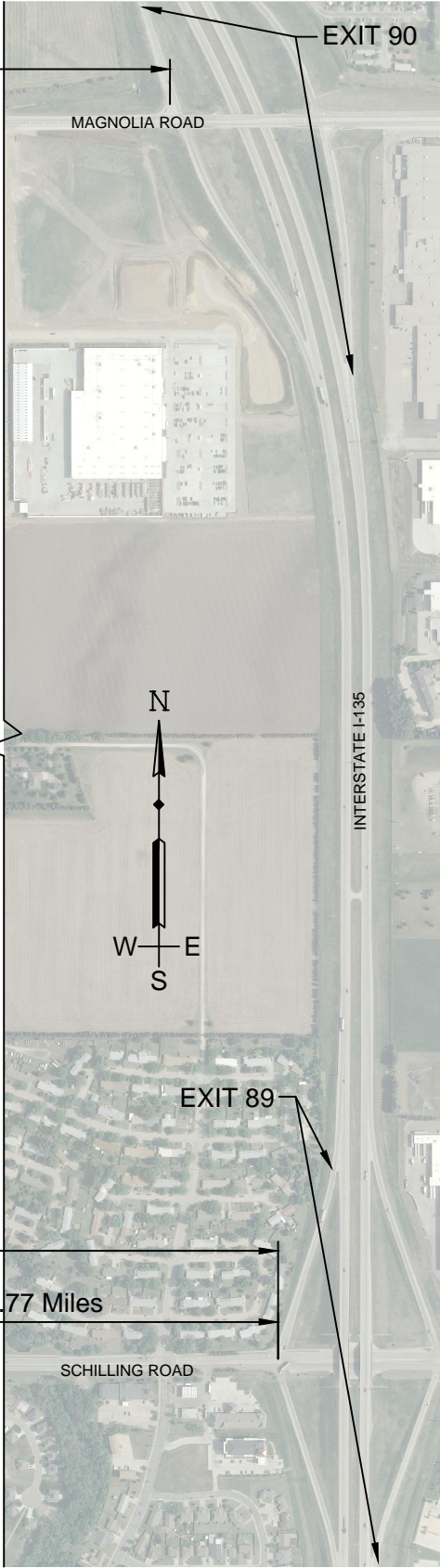
Please contact me if you have any questions or comments.

DIRECTIONS TO HANGAR 600 (2720 ARNOLD COURT)

EXIT OFF I-135 AT MAGNOLIA ROAD
WEST ON MAGNOLIA
LEFT ON CENTENNIAL
RIGHT ON SCANLAN
CONTINUE ON GENERAL JIM
RIGHT ON ARNOLD COURT
TO HANGAR 600



EXIT OFF I-135 AT SCHILLING ROAD
WEST ON SCHILLING
RIGHT ON ARNOLD AVENUE
LEFT ON ARNOLD COURT
TO HANGAR 600



SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING
Hangar H600, Second Floor Conference Room
2720 Arnold Court
April 20, 2016 – 8:00 AM

AGENDA

Action Items

1. Call to order and determine a quorum is present. (Vancil)
2. Recognition of guests. (Vancil)
3. Additions to the agenda. (Rogers)
4. Approval of the minutes of the March 16, 2016 regular board meeting and March 30, 2016 special board meeting. (Vancil)
5. Review of airport activity and financial reports for the month ending March 31, 2016. (Rogers and Swanson)
6. Review of first quarter, 2016 long and short term leasing activity. (Swanson)
7. Salina Regional Airport and Airport Industrial Center economic impact updates (Rogers)
8. Review of the scope of work and schedule for FAA Airport Improvement Program (AIP) Project No. 36 (Rogers, Swanson & Bieker)

Executive Session (Vancil)

9. An executive session for the purpose of discussing matters relating to Salina Regional Airport security.

Directors' Forum (Vancil)

Visitor's Questions and Comments (Vancil)

Staff Reports

- Great Lakes Airlines and Denver flights update (Rogers)
- Terminal building remodeling project update (Rogers & Bieker)
- Airport and Airport Industrial Center marketing and recruitment activity (Rogers & Swanson)

Announcements

Adjournment (Vancil)



**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF
DIRECTORS OF THE SALINA AIRPORT AUTHORITY
MARCH 16, 2016
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 AM by Director Neuschafer.

Attendance

Attendance was taken. Directors Maes, Neuschafer, Platten and Weisel were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Administrative Assistant Elizabeth Nelson; and Board Attorney Greg Bengtson. Mike Hoppock, Former SAA Board Member; Jeff Norris, Clark, Mize & Linville; Tim Unruh, Salina Journal; Luci Larson, County Commission; and Julie Yager-Zucker, Avflight were guests.

Additions to the Agenda

Director Neuschafer asked if there were any additions to the agenda. Executive Director Rogers stated that there were no additions to the agenda.

Acceptance of Appointment

Executive Director Rogers announced that Brian Weisel has been appointed by the City of Salina to serve a three-year term on the Salina Airport Authority Board of Directors. Director Weisel executed his respective Acceptance of Appointment and Oath of Office documents.

Minutes

Director Neuschafer asked if the board members had additions or corrections to the minutes of the February 17, 2016 regular board meeting. Director Maes moved, seconded by Director Platten, to approve the minutes of the February 17, 2016 regular board meeting. Motion passed unanimously.

50 Years Ago

Executive Director Rogers noted that the Airport Authority board of directors committed to join other Salina leaders to support and assist efforts to establish the Schilling Institute (the predecessor to K-State Polytechnic). The Airport Authority pledged to underwrite the cost of properly maintaining buildings and land until the Schilling Institute could start operations. The close cooperation between the Airport Authority and K-State Polytechnic continues to this day.

Airport Activity and Financial Reports

Executive Director Rogers reported on airport activity for the month of February 2016. KSLN controllers recorded a total of 7,789 operations which was 9% above the February 2015 total of 7,133. 136,763 gallons of fuel were delivered in February 2016, 27% below the February 2015 total of 188,386 gallons. Rogers noted that this discrepancy was due to the FRI-ITO flights that were taking place at KSLN in February 2015. More FRI-ITO and Bombardier flights are scheduled to begin later this year. There were no scheduled or charter passenger enplanements during February 2016.

Director of Administration and Finance Swanson reported on financials for the month of February 2016. Total operating income arrived 9% under budget. Total administrative and maintenance expenses arrived 4% and 2% under budget respectively. Total revenue is tracking within 2% of last year and total expenses are down 8%. Swanson noted the KSANG is working the \$7,834 ramp heave repair reimbursement in to their service contract. The SAA made its first bond interest payment of \$477,581 to the Kansas State Treasurer's office. The first progress payment has been made to Busboom & Rauh Construction for the terminal building remodel. Swanson mentioned that Clubine & Rettele completed their audit of the SAA and that the finance committee will review the audit.

Building B723 Lease Extension

Director of Administration and Finance Swanson reviewed the lease renewal with Wichita WinWater Works Co. in building B723. WinWater has leased building B723 since March 21, 2014, and intends to extend the current lease for another two (2) years effective April 1, 2016. The current rental rate (\$2,277/month) would be increased to \$2,305/month per a CPI adjustment. The terms are as follows:

Lease Term:	Two (2) years
Lease Rate:	\$2,305 per month \$27,660 per year \$2,955 per SF per year

Swanson requested approval for the proposed lease extension terms and conditions. Director Platten moved to approve the lease extension with Wichita WinWater Works, seconded by Director Weisel. Motion passed unanimously.

Former Schilling AFB Project Update and Briefing

Executive Director Rogers gave a briefing on the current status of the Former Schilling AFB Project. Matt Schroeder, Project Manager, and Michael Sklash, Program Manager, were phoned in via conference call and gave an update from Dragun on the Project. The main objectives of the remedial investigation were to delineate source areas in soil, delineate impacted groundwater in soil and bedrock, understand soil and groundwater conditions, evaluate vapor intrusion, determine sediment quality, and obtain other data to evaluate remedial options. From 2014 to the present date, 13,636 feet of drilling has been completed, 70 monitoring wells and 258 temporary wells have been placed, and 1,627 soil, groundwater, and air samples have been collected. Eleven plumes have been identified and defined. The future schedule includes pilot tests, a

groundwater model, feasibility study, and corrective action decision. Schroeder and Sklash noted that the Project is both on schedule and within the budget. Executive Director Rogers thanked Schroeder and Sklash for their time and commitment to the Project.

SAA Resolution No. 16-01

Director Neuschafer thanked Mike Hoppock for his service on the SAA Board of Directors and presented him with tokens of appreciation for his term as board chair and contributions to the Salina Airport Authority’s success. Neuschafer reviewed SAA Resolution 16-01, A **RESOLUTION EXPRESSING GRATITUDE AND APPRECIATION TO MICHAEL L. HOPPOCK, FOR HIS SERVICES RENDERED TO THE CITY OF SALINA AND ITS CITIZENS.** Director Platten moved, seconded by Director Maes, to approve Resolution 16-01. Motion carried unanimously.

Election of SAA Board of Directors Officers and Board Assignments

Director Neuschafer reviewed the recommended slate of officers and committee assignments for 2016-2017.

The recommended slate of officers for 2016-2017 is as follows:

Chairman	Troy Vancil
Vice-Chairman	Katie Platten
Secretary	Jeff Maes
Treasurer	Brian Weisel
Past Chairman	Daran Neuschafer

The recommended committee assignments for 2016-2017 are as follows:

Salina Area Chamber of Commerce Board of Directors	Troy Vancil
Salina Economic Development Incentives Council	Troy Vancil
SAA Finance and Audit Committee	Katie Platten Brian Weisel
Air Service Working Group	Jeff Maes Daran Neuschafer

Director Weisel moved to approve the slate of officers and committee assignments for 2016-2017, seconded by Director Platten. Motion passed unanimously.

SAA Resolution No. 16-02

Executive Director Rogers presented SAA Resolution 16-02, designating the banks used by the Airport Authority, specifying individuals authorized to sign SAA checks, and defining the number of signatures required on each check. Rogers commented that the SAA is currently

preparing a Request for Proposals for a new bank. Director Neuschafer read SAA Resolution 16-02, **A RESOLUTION DESIGNATING THE DEPOSITORIES FOR FUNDS OF THE SALINA AIRPORT AUTHORITY AND DESIGNATING THE INDIVIDUALS AUTHORIZED TO SIGN CHECKS ON SAID ACCOUNTS AN DIRECTING HOW SAID CHECKS ARE TO BE SIGNED.** Director Maes moved, seconded by Director Weisel, to approve Resolution 16-02. Motion carried unanimously.

Staff Reports

- Executive Director Rogers gave an update on the current state of TSA coming to KSLN. Rogers noted the Senate is marking up Bill No. 2549 within the FAA Reauthorization Bill set to be voted on before the current Reauthorization expires on March 31, 2016.
- Rogers mentioned that the terminal building remodel will be finished on time and will be ready for Great Lakes Airlines flights in April.
- Rogers commented the second floor terminal building remodel will be brought to the board at a future meeting.
- Rogers updated the board on real estate marketing and recruitment efforts. SAA staff is providing info to the KDOC for Project Elm and Project Blue Star. A lease agreement for building B394 has been sent to Interstates Corporation. Rogers also noted that hangars H506-1 and H506-2 are now available for occupancy.

Announcements

Director Neuschafer again thanked Mike Hoppock for his service and welcomed Brian Weisel to the SAA Board of Directors.

Upon a motion duly made, the meeting adjourned at 9:28 A.M.

Minutes approved at the April 20, 2016 Board meeting.

Secretary

(SEAL)

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS OF THE SALINA AIRPORT AUTHORITY
MARCH 30, 2016
HANGAR 600 SECOND FLOOR CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 AM by Chairman Vancil.

Attendance

Attendance was taken. Directors Maes, Neuschafer (via conference call), Platten, Vancil, and Weisel were present. Also present were Executive Director Tim Rogers; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Kenny Bieker; Office Manager Kasey Windhorst; Intern David Reed; and Board Attorney Greg Bengtson. Tim Unruh, Salina Journal, and Kaye Crawford, City Commission, were guests.

Additions to the Agenda

Chairman Vancil asked if there were any additions to the agenda. Executive Director Rogers stated that there were no additions to the agenda.

Airport and Airport Industrial Center Business/Industry Classifications

Executive Director Rogers reviewed the Airport and Airport Industrial Center job classifications and percentage of jobs. Manufacturing came in at the top with 64%, followed by education, social services, and military.

Interstates Construction Services Lease Agreement

Executive Director Rogers presented a lease agreement with Interstates Construction Services for building B394. B394 is the former OCK facility located at the intersection of Centennial and Schilling roads. The terms and conditions are as follows:

- Lease term – 3 years
- Basic rental - \$2,230 per month; \$26,760 per year, \$6.77 per SF per year
- Security deposit - \$2,230
- Option to renew – one additional term of 3 years at \$2,305 per month (3.4% increase)
- Effective date – June 1, 2016

Rogers reviewed the adjusted and agreed upon lease terms. Board Attorney Greg Bengtson commented on liability limitations in regards to the Kansas Tort Claims Act. Director Platten moved to approve the proposed lease agreement with Interstates Construction Services, seconded by Director Weisel. Motion passed unanimously.

Miller Pipeline Lease Agreement

Executive Director Rogers presented a lease agreement with Miller Pipeline for building H506-1. H506-1 was formerly occupied by the Kansas Highway Patrol. Miller Pipeline will be replacing natural gas service lines for Kansas Gas Service for the next three to four years and will pay a premium to lease H506-1 due to their non-aeronautical use. The terms and conditions are as follows:

- Lease term – 3 years
- Basic rental - \$1,985 per month; \$23,820 per year, \$4.86 per SF per year
- Security deposit - \$1,985
- Option to renew – one additional term of 1 year at \$2,075 per month
- Effective date – April 1, 2016

Director of Administration and Finance Swanson discussed modifications made to the lease. Director Platten moved to approve the proposed lease agreement with Miller Pipeline, seconded by Director Maes. Motion passed unanimously.

Upon a motion duly made, the meeting adjourned at 8:23 A.M.

Minutes approved at the April 20, 2016 Board meeting.

Secretary

(SEAL)

**SALINA AIRPORT AUTHORITY
AIRPORT ACTIVITY REPORT
2016**

AIR TRAFFIC/ATCT

March, 2016	7,962 Operations 708 Instrument Operations 486 Peak Day
March, 2015	8,557 Operations 814 Instrument Operations 564 Peak Day
January 2016 - March 2016	20,173 Operations
January 2015 - March 2015	22,608 Operations
January 2014 - March 2014	20,541 Operations

FUEL FLOWAGE

March, 2016	130,990 Gallons
March, 2015	290,470 Gallons
January 2016 - March 2016	347,974 Gallons
January 2015 - March 2015	655,622 Gallons
January 2014 - March 2014	363,972 Gallons

KSU-S	Avflight Salina	Avflight	
		Military/Gov't Portion	Self-fuel Station Portion
10,548	120,443	22,173	659
12,618	277,852	33,328	824
28,646	319,328	37,494	1,968
29,558	626,064	152,529	1,784
26,153	336,133	44,387	1,686

ENPLANEMENTS - SEAPORT

		LOAD FACTOR
March, 2016	0 Passengers	0%
March, 2015	115 Passengers	30%
January 2016 - March 2016	36 Passengers	17%
January 2015 - March 2015	331 Passengers	21%
January 2014 - March 2014	394 Passengers	21%

TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights

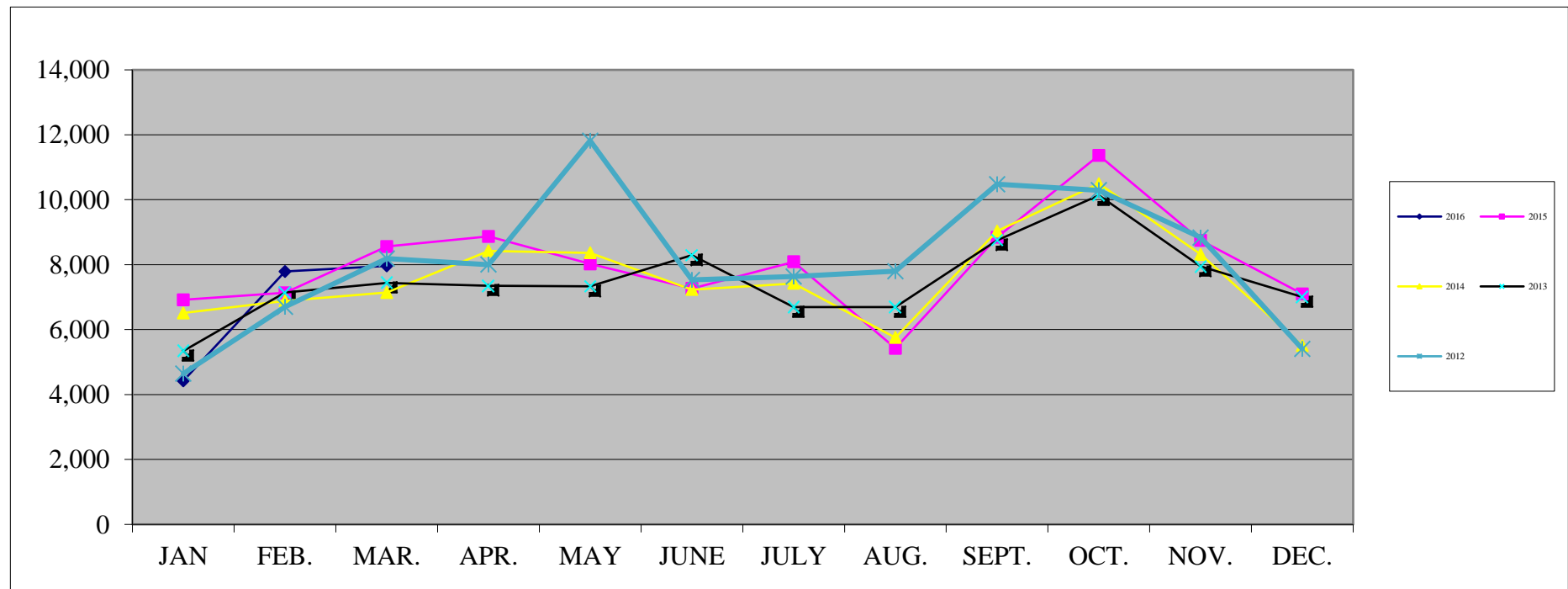
March, 2016	0 Passengers
March, 2015	4,550 Passengers
January 2016 - March 2016	36 Passengers
January 2015 - March 2015	5,185 Passengers
January 2014 - March 2014	394 Passengers

**AIRPORT TRAFFIC RECORD
2015 - 2016**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
2016									
January, 16	5	941	676	88	1,710	2,502	210	2,712	4,422
February, 16	78	2,171	1,038	208	3,495	4,064	230	4,294	7,789
March, 16	21	1,830	869	234	2,954	4,644	364	5,008	7,962
April, 16									
May, 16									
June, 16									
July, 16									
August, 16									
September, 16									
October, 16									
November, 16									
December, 16									
Totals January - March	104	4,942	2,583	530	8,159	11,210	804	12,014	20,173
2015									
January, 15	7	1,543	723	138	2,411	4,243	264	4,507	6,918
February, 15	6	1,937	779	138	2,860	3,997	276	4,273	7,133
March, 15	68	2,086	814	176	3,144	5,079	334	5,413	8,557
April, 15									
May, 15									
June, 15									
July, 15									
August, 15									
September, 15									
October, 15									
November, 15									
December, 15									
Totals January - March	81	5,566	2,316	452	8,415	13,319	874	14,193	22,608
Difference	23	-624	267	78	-256	-2,109	-70	-2,179	-2,435
YTD % Change	28%	-11%	12%	17%	-3%	-16%	-8%	-15%	-11%

AIR TRAFFIC

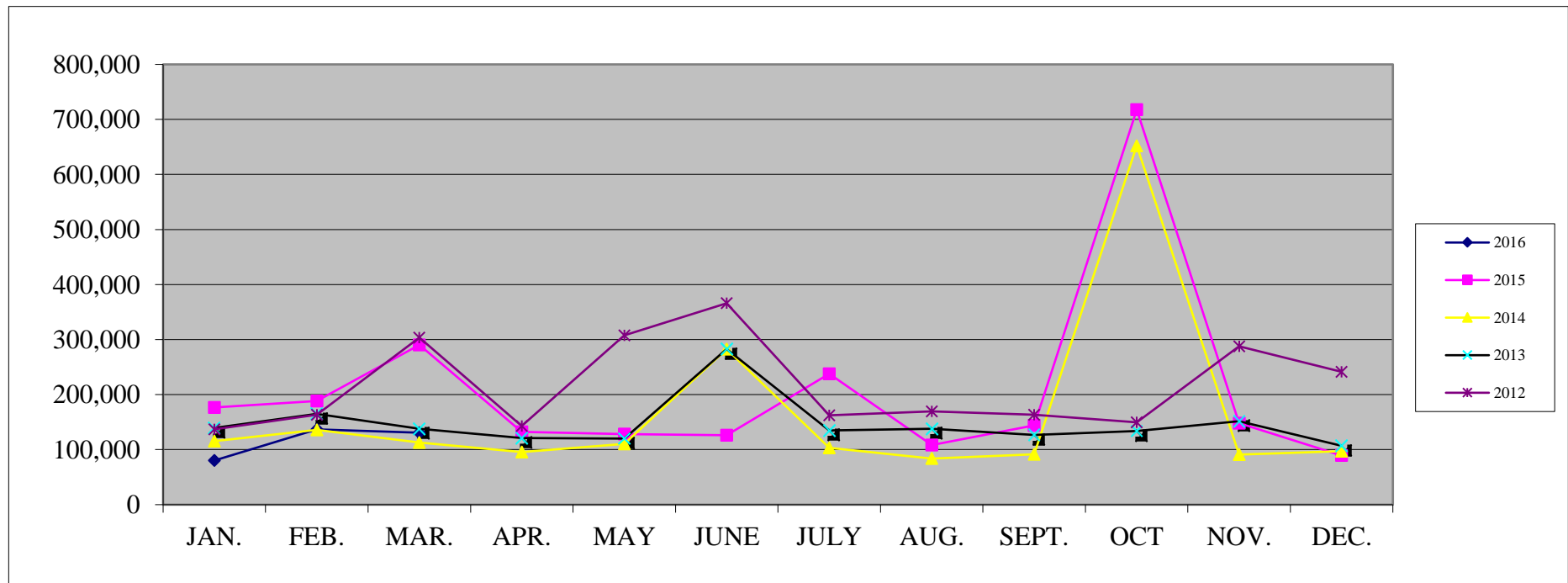
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2016	4,422	7,789	7,962										20,173
2015	6,918	7,133	8,557	8,870	8,022	7,268	8,089	5,426	8,846	11,367	8,753	7,101	96,350
2014	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101
2013	5,341	7,146	7,440	7,349	7,336	8,291	6,696	6,694	8,755	10,136	7,946	7,001	90,131
2012	4,642	6,700	8,189	8,002	11,819	7,532	7,635	7,802	10,478	10,292	8,838	5,409	97,338
2011	3,088	3,880	4,632	5,671	5,418	6,379	5,639	4,804	9,355	9,249	6,138	4,954	69,207
2010	2,760	4,430	5,743	5,964	4,611	4,572	4,364	4,009	6,816	7,653	5,100	4,429	60,451
2009	4,345	6,822	5,675	5,888	6,209	5,883	5,082	3,860	6,470	5,258	5,775	3,795	65,062
2008	4,233	6,749	6,063	6,291	5,530	6,345	5,356	4,112	7,425	8,125	6,571	4,775	71,575
2007	5,606	5,726	6,005	7,264	6,087	6,788	6,232	5,531	8,637	7,425	7,498	3,680	76,479
2006	5,660	6,886	6,468	6,719	6,958	6,411	5,074	6,370	8,692	9,410	6,894	5,922	81,464



FUEL FLOWAGE

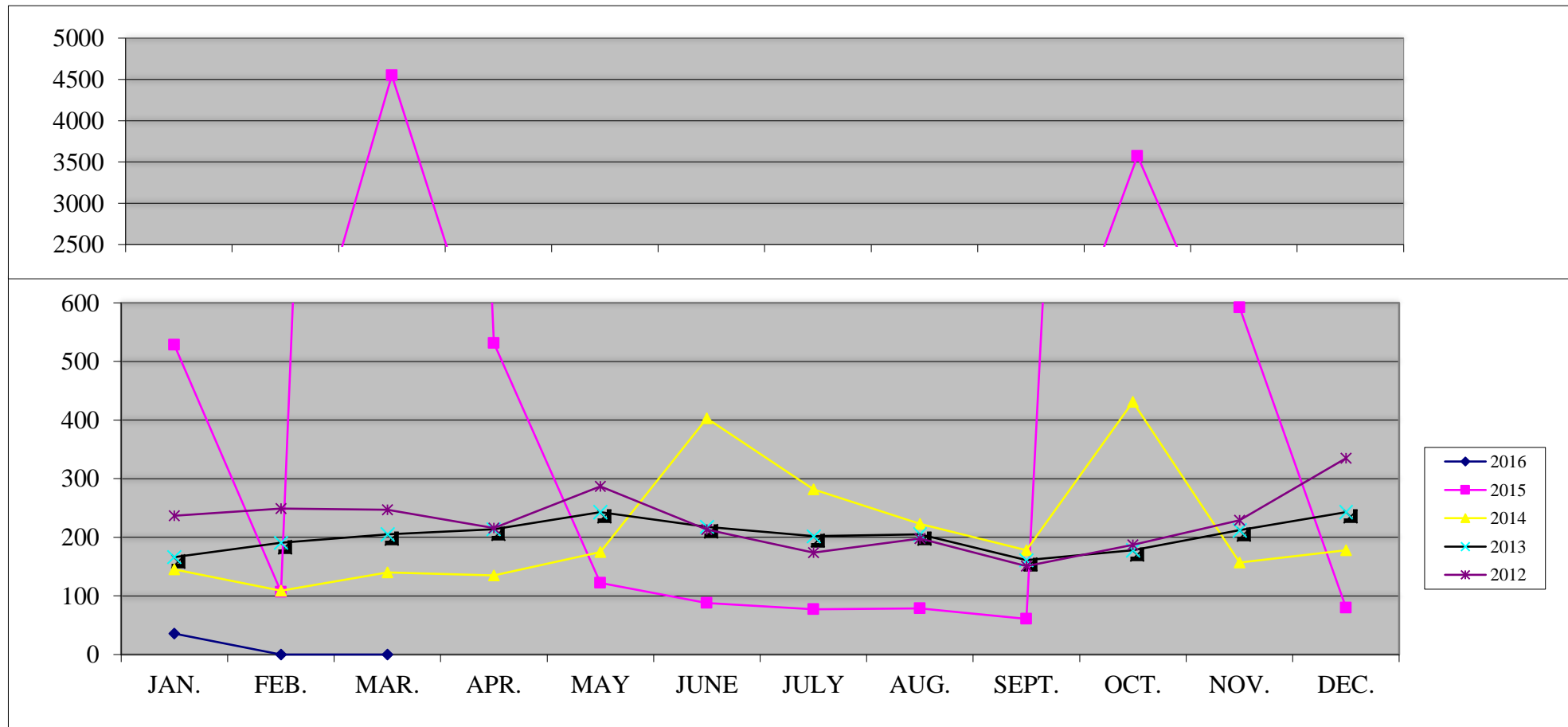
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2016	80,221	136,763	130,990										347,974
2015	176,746	188,406	290,470	132,543	128,100	126,428	237,782	108,581	143,816	717,601	147,853	89,277	2,487,603
2014	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061
2013	139,227	165,167	138,056	121,295	120,083	282,743	134,677	137,840	126,523	134,024	151,427	106,917	1,757,981
2012	136,995	163,253	303,472	142,770	307,541	365,938	162,584	169,534	163,515	149,404	287,619	241,424	2,594,049
2011	158,199	175,703	311,254	168,490	141,986	261,097	246,687	202,390	178,133	172,586	203,684	166,461	2,386,670
2010	140,149	174,668	276,837	195,019	195,859	333,684	271,029	212,013	170,735	209,067	315,010	269,921	2,763,991
2009	202,765	239,649	182,205	183,738	192,029	306,421	222,991	145,268	171,251	216,190	256,904	162,174	2,481,585
2008	240,060	298,097	293,841	231,396	212,675	319,814	218,666	236,294	245,330	374,857	236,718	206,767	3,114,515
2007	301,504	331,456	315,827	300,209	306,483	433,448	292,410	317,909	323,365	294,420	327,122	234,641	3,778,794
2006	267,924	311,776	297,888	287,710	286,273	286,903	324,655	413,395	388,262	321,437	314,458	316,431	3,817,112



ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>FAA</u> <u>Adjustment</u>	<u>TOTAL</u>
2016	36	0	0											36
2015	528	107	4,550	531	122	88	77	79	61	3,574	592	80		10,389
2014	145	109	140	135	175	403	282	223	178	431	157	178	-158	2,398
2013	166	191	205	214	243	218	202	205	161	178	212	243	391	2,829
2012	237	249	247	216	287	213	174	198	151	187	229	335	803	3,526
2011	146	156	205	181	254	258	261	234	225	287	264	234	152	2,857
2010	81	97	139	116	668	166	162	154	178	436	234	510	203	3,144
2009	224	227	275	223	232	210	225	242	439	190	223	129	29	2,868
2008	228	147	224	283	372	396	393	450	524	930	309	398	516	5,170
2007	109	81	133	107	185	226	221	285	241	325	679	353	1,182	4,127
2006	163	140	230	121	176	179	161	150	161	147	293	108	848	2,877



**Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31

Salina Airport Authority
Statement of Net Assets Prev Year Comparison
As of March 31, 2016

04/15/2016

	<u>Mar 31, 16</u>	<u>Feb 29, 16</u>	<u>\$ Change</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS						
Current Assets						
Checking/Savings						
Cash in Bank - Bond Funds	238,118	319,244	-81,126	0	238,118	100%
Cash in bank & Petty Cash-Op	898,354	811,883	86,471	601,571	296,783	49%
Total Checking/Savings	<u>1,136,472</u>	<u>1,131,127</u>	<u>5,345</u>	<u>601,571</u>	<u>534,901</u>	<u>89%</u>
Accounts Receivable						
Accounts Receivable	147,002	137,967	9,035	172,113	-25,111	-15%
Total Accounts Receivable	<u>147,002</u>	<u>137,967</u>	<u>9,035</u>	<u>172,113</u>	<u>-25,111</u>	<u>-15%</u>
Other Current Assets						
Agri Land Receivable	58,000	58,000	0	58,000	0	0%
Mill Levy receivable	887,891	954,633	-66,742	864,718	23,173	3%
Other current assets	139,811	142,309	-2,498	140,567	-756	-1%
Undeposited Funds	0	0	0	4,893	-4,893	-100%
Total Other Current Assets	<u>1,085,702</u>	<u>1,154,942</u>	<u>-69,240</u>	<u>1,068,178</u>	<u>17,524</u>	<u>2%</u>
Total Current Assets	<u>2,369,176</u>	<u>2,424,036</u>	<u>-54,860</u>	<u>1,841,862</u>	<u>527,314</u>	<u>29%</u>
Fixed Assets						
Fixed assets at cost	82,193,251	82,191,777	1,474	81,896,046	297,205	0%
Less accumulated depreciation	-37,424,685	-37,204,523	-220,162	-34,840,448	-2,584,237	-7%
Total Fixed Assets	<u>44,768,566</u>	<u>44,987,254</u>	<u>-218,688</u>	<u>47,055,598</u>	<u>-2,287,032</u>	<u>-5%</u>
Other Assets						
Other assets	4,225	4,675	-450	0	4,225	100%
Total Other Assets	<u>4,225</u>	<u>4,675</u>	<u>-450</u>	<u>0</u>	<u>4,225</u>	<u>100%</u>
TOTAL ASSETS	<u>47,141,967</u>	<u>47,415,965</u>	<u>-273,998</u>	<u>48,897,460</u>	<u>-1,755,493</u>	<u>-4%</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts payable	47,492	156,763	-109,271	58,595	-11,103	-19%
Total Accounts Payable	<u>47,492</u>	<u>156,763</u>	<u>-109,271</u>	<u>58,595</u>	<u>-11,103</u>	<u>-19%</u>
Total Credit Cards	<u>-5</u>	<u>270</u>	<u>-275</u>	<u>1,711</u>	<u>-1,716</u>	<u>-100%</u>
Other Current Liabilities						
Accrued debt interest payable	80,091	207	79,884	92,557	-12,466	-13%
Debt, current portion	1,109,894	1,109,894	0	1,025,674	84,220	8%
Deferred Agri Land Revenue	44,000	48,333	-4,333	43,500	500	1%
Deferred Mill Levy revenue	1,579,398	1,659,282	-79,884	1,493,449	85,949	6%
Other current liabilities	227,941	196,428	31,513	217,258	10,683	5%
Total Other Current Liabilities	<u>3,041,324</u>	<u>3,014,144</u>	<u>27,180</u>	<u>2,872,438</u>	<u>168,886</u>	<u>6%</u>
Total Current Liabilities	<u>3,088,811</u>	<u>3,171,177</u>	<u>-82,366</u>	<u>2,932,744</u>	<u>156,067</u>	<u>5%</u>
Long Term Liabilities						
Capital Lease Payable	28,301	28,301	0	82,296	-53,995	-66%
Debt - Long Term	22,823,445	22,823,445	0	23,023,503	-200,058	-1%
Less current portion	-1,109,894	-1,109,894	0	-1,025,674	-84,220	-8%
Security Deposits Returnable	40,452	40,452	0	22,559	17,893	79%
Total Long Term Liabilities	<u>21,782,304</u>	<u>21,782,304</u>	<u>0</u>	<u>22,102,684</u>	<u>-320,380</u>	<u>-1%</u>
Total Liabilities	<u>24,871,115</u>	<u>24,953,481</u>	<u>-82,366</u>	<u>25,035,428</u>	<u>-164,313</u>	<u>-1%</u>
Equity						
Invested in Capital Assets net	21,916,819	22,131,901	-215,082	23,913,472	-1,996,653	-8%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	774,852	559,770	215,082	244,048	530,804	218%
Net Income	-510,821	-319,187	-191,634	-385,487	-125,334	-33%
Total Equity	<u>22,270,850</u>	<u>22,462,484</u>	<u>-191,634</u>	<u>23,862,033</u>	<u>-1,591,183</u>	<u>-7%</u>
TOTAL LIABILITIES & EQUITY	<u>47,141,965</u>	<u>47,415,965</u>	<u>-274,000</u>	<u>48,897,461</u>	<u>-1,755,496</u>	<u>-4%</u>

Salina Airport Authority
Profit & Loss Budget Performance
 March 2016

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 04/14/2016
 Accrual Basis

	Mar 16	Budget	\$ Over Budget	% of Budget	Jan - Mar 16	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Airfield revenue									
Fuel Flowage Fees	9,942	13,063	-3,121	76%	26,411	39,188	-12,777	67%	156,750
Hangar rent	43,829	43,313	516	101%	108,810	119,939	-11,129	91%	515,000
Landing fees	0	450	-450	0%	158	1,350	-1,192	12%	5,400
Ramp rent	4,084	4,155	-71	98%	12,922	12,466	456	104%	49,865
Total Airfield revenue	57,855	60,981	-3,126	95%	148,301	172,943	-24,642	86%	727,015
Building and land rent									
Agri land rent	4,833	4,833	0	100%	14,500	14,500	0	100%	58,000
Building rents									
Short-term leasing	7,544	3,867	3,677	195%	17,131	11,602	5,529	148%	46,408
Building rents - Other	62,207	64,883	-2,676	96%	188,240	194,648	-6,408	97%	778,592
Total Building rents	69,751	68,750	1,001	101%	205,371	206,250	-879	100%	825,000
Land rent									
Basic Land Rent	5,709	7,192	-1,483	79%	17,074	21,474	-4,400	80%	86,199
Property tax - tenant share	10,833	10,833	0	100%	32,499	32,499	0	100%	129,996
Total Land rent	16,542	18,025	-1,483	92%	49,573	53,973	-4,400	92%	216,195
Tank rent	808	742	66	109%	2,424	2,225	199	109%	8,900
Total Building and land rent	91,934	92,350	-416	100%	271,868	276,948	-5,080	98%	1,108,095
Other revenue									
ARFF Training	0	0	0	0%	0	0	0	0%	0
Commissions	1,434	1,667	-233	86%	4,729	5,000	-271	95%	20,000
Other income	4,340	3,417	923	127%	11,217	10,250	967	109%	41,000
Total Other revenue	5,774	5,084	690	114%	15,946	15,250	696	105%	61,000
Total Income	155,563	158,415	-2,852	98%	436,115	465,141	-29,026	94%	1,896,110
Gross Profit	155,563	158,415	-2,852	98%	436,115	465,141	-29,026	94%	1,896,110
Expense									
Administrative expenses									
A/E, consultants, brokers	4,135	1,993	2,142	207%	12,404	5,978	6,426	207%	23,913
Airport promotion	490	833	-343	59%	6,326	2,500	3,826	253%	10,000
Bad Debt Expense	0	0	0	0%	0	0	0	0%	0
Computer/Network Admin.	1,085	833	252	130%	3,571	2,500	1,071	143%	10,000
Dues and subscriptions	1,611	1,250	361	129%	5,304	3,750	1,554	141%	15,000
Employee retirement	4,777	4,951	-174	96%	17,186	17,329	-143	99%	66,840
FICA and medicare tax expense	3,761	4,051	-290	93%	13,612	14,179	-567	96%	54,690
Industrial development	0	0	0	0%	3,750	3,750	0	100%	15,000
Insurance , property	13,050	12,500	550	104%	30,904	37,500	-6,596	82%	150,000
Insurance, medical	13,884	15,750	-1,866	88%	42,332	47,250	-4,918	90%	189,000
Kansas unemployment tax	178	250	-72	71%	178	250	-72	71%	1,000
Legal and accounting	0	2,583	-2,583	0%	5,539	7,750	-2,211	71%	31,000
Office salaries	30,782	31,650	-868	97%	108,444	110,779	-2,335	98%	427,281
Office Supplies	230	500	-270	46%	2,044	1,500	544	136%	6,000
Other administrative expense									
Merchant Processing Fees	29	57	-28	51%	127	171	-44	74%	685
Other administrative expense - Other	101	256	-155	39%	381	765	-384	50%	3,065
Total Other administrative expense	130	313	-183	42%	508	936	-428	54%	3,750
Postage	0	250	-250	0%	539	750	-211	72%	3,000
Property tax expense	13,750	13,750	0	100%	41,250	41,250	0	100%	165,000
Special Events	0	83	-83	0%	0	250	-250	0%	1,000
Telephone	1,114	1,313	-199	85%	3,893	3,938	-45	99%	15,750
Training	0	667	-667	0%	0	2,000	-2,000	0%	8,000
Travel and meetings	234	667	-433	35%	838	2,000	-1,162	42%	8,000
Total Administrative expenses	89,211	94,187	-4,976	95%	298,622	306,139	-7,517	98%	1,204,224
Maintenance expenses									
Airfield maintenance	9,167	1,375	7,792	667%	13,844	4,125	9,719	336%	16,500
Airport Security	0	42	-42	0%	0	125	-125	0%	500
Building maintenance	3,578	3,333	245	107%	8,272	10,000	-1,728	83%	40,000
Equipment fuel and repairs	3,220	4,417	-1,197	73%	10,024	13,250	-3,226	76%	53,000
Fire Services	0	125	-125	0%	0	375	-375	0%	1,500
Grounds maintenance	763	292	471	261%	784	875	-91	90%	3,500
Maintenance salaries	19,187	23,065	-3,878	83%	71,260	80,729	-9,469	88%	311,384
Other maintenance expenses	522	1,542	-1,020	34%	2,068	4,625	-2,557	45%	18,500

Salina Airport Authority
Profit & Loss Budget Performance
 March 2016

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 04/14/2016
 Accrual Basis

	<u>Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Mar 16</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Snow removal expense	0	1,083	-1,083	0%	540	3,250	-2,710	17%	13,000
Utilities	15,694	22,000	-6,306	71%	68,296	87,944	-19,648	78%	205,000
Total Maintenance expenses	52,131	57,274	-5,143	91%	175,088	205,298	-30,210	85%	662,884
Total Expense	141,342	151,461	-10,119	93%	473,710	511,437	-37,727	93%	1,867,108
Net Ordinary Income	14,221	6,954	7,267	205%	-37,595	-46,296	8,701	81%	29,002
Other Income/Expense									
Other Income									
Capital contributed	14,270	283,458	-269,188	5%	14,270	850,375	-836,105	2%	3,401,500
Gain on sale of assets	0	5,000	-5,000	0%	0	5,000	-5,000	0%	15,000
Interest income									
Interest income on deposits	21	21	0	100%	104	63	41	165%	250
Interest income - Other	16				16				
Total Interest income	37	21	16	176%	120	63	57	190%	250
Mill levy income	79,883	165,928	-86,045	48%	412,770	497,784	-85,014	83%	1,991,138
Total Other Income	94,190	454,407	-360,217	21%	427,160	1,353,222	-926,062	32%	5,407,888
Other Expense									
Debt interest expense net									
Bond issue cost	0	3,750	-3,750	0%	0	11,250	-11,250	0%	45,000
Interest Expense on Debt	79,883	79,883	0	100%	239,898	239,650	248	100%	958,600
Total Debt interest expense net	79,883	83,633	-3,750	96%	239,898	250,900	-11,002	96%	1,003,600
Depreciation expense	220,163	220,163	0	100%	660,488	660,488	0	100%	2,641,950
Total Other Expense	300,046	303,796	-3,750	99%	900,386	911,388	-11,002	99%	3,645,550
Net Other Income	-205,856	150,611	-356,467	-137%	-473,226	441,834	-915,060	-107%	1,762,338
Net Income	<u>-191,635</u>	<u>157,565</u>	<u>-349,200</u>	<u>-122%</u>	<u>-510,821</u>	<u>395,538</u>	<u>-906,359</u>	<u>-129%</u>	<u>1,791,340</u>

Salina Airport Authority
Capital Additions Budget vs. Actual
As of March 31, 2016

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04/14/2016
Accrual Basis

	<u>Mar 31, 16</u>	<u>Jan-Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
ASSETS					
Fixed Assets					
Fixed assets at cost					
Airfield					
AIP-36 Txy E Rehab Const. Ph 1	0	0	3,515,248	-3,515,248	0%
AIP-37 Txy B & E Rehab Design		15,856	50,497	-34,641	31%
Airfield Improvements					
AMP - Economic Impact Study	0	0	5,875	-5,875	0%
Airfield Improvements - Other	0	0	15,000	-15,000	0%
Total Airfield Improvements	0	0	20,875	-20,875	0%
KAIP - 17/35 Slurry Seal	0	0	392,000	-392,000	0%
Total Airfield	0	15,856	3,978,620	-3,962,764	0%
Buildings & Improvements					
Building improvements					
Bldg. 310 Enviro/Interior Demo	0	0	65,000	-65,000	0%
Bldg. 409-2 Imps.		18,682	21,500	-2,818	87%
Bldg. Imps. Other	0	0	20,000	-20,000	0%
Total Building improvements	0	18,682	106,500	-87,818	18%
Pumphouse 305	0	0	15,000	-15,000	0%
Terminal building improvements					
2015 Terminal Bldg. Remodel	820	88,826	228,368	-139,542	39%
2nd Floor Remodel-SAA Admin Ofc	540	540	1	539	54,000%
Total Terminal building improvements	1,360	89,366	228,369	-139,003	39%
Total Buildings & Improvements	1,360	108,048	349,869	-241,821	31%
Equipment					
Communications equipment	0	0	2,000	-2,000	0%
Computer equipment	0	0	7,500	-7,500	0%
Other Equipment		6,221	15,000	-8,779	41%
Shop equipment	0	0	10,000	-10,000	0%
Vehicles	0	0	10,000	-10,000	0%
Total Equipment	0	6,221	44,500	-38,279	14%
Land					
Airport Indust. Cent. Imps.	0	0	15,000	-15,000	0%
Environmental					
Environmental - SAFB	114	2,294	15,000	-12,706	15%
Total Environmental	114	2,294	15,000	-12,706	15%
Nestle Site Imps.	0	0	18,500	-18,500	0%
Rail Spur Imps.	0	0	15,000	-15,000	0%
West Beechcraft Road Imps.	0	0	2,500	-2,500	0%
Total Land	114	2,294	66,000	-63,706	3%
Total Fixed assets at cost	1,474	132,419	4,438,989	-4,306,570	3%

Salina Airport Authority
Significant Capital Expenditures Detail
March 2016

Type	Date	Name	Memo	Amount	Balance
Fixed assets at cost					
Buildings & Improvements					
Terminal building improvements					
2015 Terminal Bldg. Remodel					
Bill	03/30/2016	Montgomery Door Controls	Repair master control - B120 ext. door	820.25	820.25
		Total 2015 Terminal Bldg. Remodel		820.25	820.25
2nd Floor Remodel-SAA Admin Ofc					
Bill	03/25/2016	Gleason & Son Signs, Inc.	SAA backdrop - H600 2nd floor conference room	540.00	540.00
		Total 2nd Floor Remodel-SAA Admin Ofc		540.00	540.00
		Total Terminal building improvements		1,360.25	1,360.25
		Total Buildings & Improvements		1,360.25	1,360.25
Land					
Environmental					
Environmental - SAFB					
Bill	03/31/2016	Stinson Leonard Street, LLP	Professional services - March 2016	113.63	113.63
		Total Environmental - SAFB		113.63	113.63
		Total Environmental		113.63	113.63
		Total Land		113.63	113.63
		Total Fixed assets at cost		1,473.88	1,473.88
TOTAL				1,473.88	1,473.88

SAA Available Buildings and Hangars - April 2016 SCORECARD												
Rows shaded in yellow represent properties leased for a term of 1 year or greater						Rows shaded in blue represent properties currently available for lease						
Building/Hangar	Sq. Ft.	Use	Current Lease Rate	Lease Type	Estimated Annual Holding Cost Savings	Comments	HBC Rental Annualized	Current Lease Revenue	Potential New Lease Revenue	Remaining Space Classification		
										Office	Manufacturing / Warehouse	Aviation/ Aerospace
B122	6,034	Office	4.02	Net (2015 taxes \$0.0/SF)	7,990	Leased to Waters, Inc. - Effective 10-15-2013; 10 year firm with two additional 5-year terms; rate adjustments every five years. Lease rate of \$4.14. per SF per year when including commercial property		24,252				
B313	11,884	Office/Warehouse/Light Manufacturing	5.15	Net (2015 taxes \$0.0/SF)	-				61,203		11,884	
B394	3,951	Office	6.77	Net (2015 taxes \$0.0/SF)	6,000	Leased to Interstates Construction effective 6-1-2016; 3 year firm with one 3 year option that includes rate adjustment to 7.00/SF per year.		26,748				
H506-1	4,900	Utility construction shop/equipment storage	4.86	Net (2015 taxes \$0.0/SF)	7,500	Leased to Miller Pipeline effective 4-1-2016; 3-year firm with one year option that includes rate adjustment to \$5.08/SF per year.		23,814				
H506-2	4,900	Aircraft Maintenance and Repair	3.30	Net (2015 taxes \$0.0/SF)	-				16,170			4,900
H-509	45,532	Business jet MRO, Military FOL	4.95	Net (2015 taxes \$0.0/SF)	-				225,383			45,532
B-520, Unit F	2,540	Office/Warehouse/Light Manufacturing	5.25	Net (2015 taxes \$0.0/SF)	-	Leased to Cross-Midwest Tire -effective 4-1-15; 1 year term with four 1-year options. Biennial CPI adjustments		13,335				
B-520, Unit G	2,869	Office/Warehouse/Light Manufacturing	5.75	Net (2015 taxes \$0.0/SF)	-	Leased to Cross-Midwest Tire -effective 4-1-15; 1 year term with four 1-year options. Biennial CPI adjustments		16,497				
H600	68,308	Business jet, Regional jet MRO, Flight training or aircraft storage	6.30	Net (2015 taxes \$0.0/SF)	-				430,340			68,308
*H606	49,222	Business jet, Regional jet MRO, Flight training or aircraft storage	6.30	Net (2015 taxes \$0.0/SF)	-		43,315		310,099			49,222
*B-620-A	15,000	Light manufacturing or warehouse	3.52	Net (2015 taxes \$0.0/SF)	15,973	Leased to Universal Forest Products effective 5/1/12 ; entered into second 3-year term on 10-1-15	13,200	52,740				
*B620-B	10,000	Light manufacturing or warehouse	3.30	Net (2015 taxes \$0.0/SF)	10,649	Leased to USD 305 on March 1, 2016. One year firm with multiple options. Anticipate a 2 year lease.		33,000				
*B620-C	5,000	Light manufacturing or warehouse	3.50	Net (2015 taxes \$0.0/SF)	-				17,500		5,000	
*H626	47,188	Business jet, Regional jet MRO or aircraft storage	0.51	Net (2015 taxes \$0.0/SF)	22,076	Leased to Hangar Indoor Complex (Jake Sharp) - Effective 11/1/14; 1 year lease	41,525	24,000				
*B655	64,913	Light manufacturing or warehouse	2.75	Net (2015 taxes \$0.0/SF)	-				178,511		64,913	
*B655	43,638	Light manufacturing or warehouse	1.95	Net (2015 taxes \$0.0/SF)	33,771	Leased to Tischlerei - Effective 5/1/12, 8 year, 8 month firm lease with graduated increases to \$1.95 after 2 years and cpi thereafter.	38,401	85,080				
B673	8,583	Warehouse	1.00	Net (2015 taxes \$0.0/SF)	-				8,583		8,583	
*H713	42,649	Light manufacturing or warehouse	2.95	Net (2015 taxes \$0.0/SF)	-				125,815		42,649	
*B723	9,359	Machine shop or warehouse	3.12	Net (2015 taxes \$0.0/SF)	13,907	Leased to Wichita Winwater Works Co. - effective 4/1/14; 2 year term lease with options.	8,236	29,160				
*H724	30,665	Aircraft storage and MRO, warehouse or light manufacturing	1.95	Net (2015 taxes \$0.0/SF)	-				59,797		30,665	
B824	12,353	Office and warehouse or vehicle maintenance	2.95	Net (2015 taxes \$0.0/SF)	-				36,441		12,353	
*H959	27,066	Aircraft storage	6.95	Net (2015 taxes \$0.0/SF)	25,000	Leased to Learjet, Inc. (Bombardier Learjet Flight Test Center, Wichita, KS-Sept. 2014) 2 year term	23,818	188,100				
*H959	102,668	Narrow body aircraft storage & MRO or heavy manufacturing	6.95	Net (2015 taxes \$0.0/SF)	-				713,543			102,668
B1021	34,863	Manufacturing facility - erosion control wattles and blankets	3.30	Net (2015 taxes \$0.08/SF)	33,248	Leased to Ks Erosion Control, LLC., 75.5 month term with graduated rental schedule from \$0.00-\$4.75/SF/YR. Total term rent \$902,078		115,044				
B1021	36,382	Heavy industrial - manufacturing facility	4.95	Net (2015 taxes \$0.08/SF)	-				180,091		36,382	
Totals					176,114		168,496	631,770	2,363,475	0	181,764	301,295
Balance to Lease	483,059											
Total SAA Bldg. Sq. Ft.	1,163,471											
Vacancy	42%											
Occupancy	58%											
Balance to 2016 Goal - sq. ft.	75,844											

**A MOTION TO RECESS FOR AN EXECUTIVE SESSION
OF THE BOARD OF DIRECTORS FOR THE SALINA AIRPORT AUTHORITY**

Mister Chairman, I move to recess the Open meeting for an Executive Session for twenty (20) minutes for the purposes of

- 1.) Discussing matters relating to airport security for the reason that public discussion of that information would compromise the Salina Airport Authority's security measures for the Salina Regional Airport.

The Open meeting shall resume in Hangar H600, 2nd Floor Conference Room at _____ A.M. (Twenty (20) minutes after the start of the Executive Session).

DATE: 04/20/2016
TO: SAA Board of Directors
FROM: Kenny Bieker
Director of Facilities and Construction
SUBJECT: Project Updates

AIP Project No. 36 – Taxiway Echo and Alpha Construction

Ryan Lorton, with Aviation Engineering, attended a pre-bid meeting with all the interested contractors at the ARFF Station on April 14th. There was a nice turnout of contractors interested in the project. A lot of questions were asked and answers given. Ryan will follow up with an addendum showing all the clarifications and corrections to the plans and specs in response to the questions. Project construction would start in late 2016 and include the rehabilitation of Taxiway Echo and Taxiway Alpha (south end) markings. The 2016 portion of the project will now be focused on taxiway echo (E).

Terminal Building

The contractors have substantially completed the terminal building remodel. Except for some minor punch list items the project is complete. A certificate of occupancy is expected to be issued by April 22nd.

Hangar 959 Electrical

As mentioned last month Westar Energy requested the SAA to update the electrical system in hangar 959. If any action has not taken place by October of 2016 there will be higher energy costs added to the bills due to the efficiency rating of the electrical system. Upgrades may be easy to construct but all the plans will have to be approved by the City and Westar.

The survey of 959 is turning out to be valuable. I was asked by Bombardier to add a certain type of plug-in and by following what survey I have completed I can use existing wiring and boxes for an easy alteration to meet their request. The electrician, who has done many projects in 959, made the comment that the set of plans from the survey is going to be very helpful when work is needed on the electrical. He also agreed that the approach to meet Westar's request seems to make sense.