

DATE: January 15, 2015
TO: SAA Board of Directors
FROM: Tim Rogers and Shelli Swanson
SUBJECT: **January 21, 2015 – SAA Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's regular board meeting.

Please note the following agenda item comments.

Agenda Item #5 – Review of airport activity and financial reports for the month ending December 31, 2014
(Rogers and Swanson)

Airport Activity – Air Traffic (Rogers)

Multiple days of IFR and MVFR weather was a significant factor in a decrease in December 2014 operations. The December 2014 total of 5,509 was 21% less than the December 2013 total of 7,001. The year closed out with a total of 91,101 operations recorded by the air traffic controller which was a 1% increase over the 2013 YTD total of 90,131.

As compared to 2013, air traffic count increased in the following categories:

- Air Carrier +24%
- Military +41%
- GA Local +2%

The upward trend in air carrier and military aircraft should continue throughout 2015 and result in improved fuel sales.

Airport Activity – Fuel Flowage (Rogers)

A total of 97,295 gallons of aviation fuel was delivered during December 2014 which was 9% less than the December 2013 total of 106,917 gallons. The 2014 year end total was 1,971,061 gallons which was 12% more than the December 2013 year end total of 1,757,980 gallons.

A few facts about 2014 fuel flowage are.

- Avgas accounted for 9% of total fuel sold
- Jet A accounted for 91% of total gallons delivered
- Military and government sales accounted for 45% of total fuel delivered. The preceding five year average was 20%

Airport Activity – Passenger Enplanements (Rogers)

SeaPort boarded only 178 passengers during December 2014 which was 27% less than the December 2013 total of 243. The airline exited 2014 with a disappointing total of 2,138 passengers, which was 9% less than the 2013 total of 2,361.

During 2014 SeaPort completed only 82% of its scheduled flights. December 2014, Seaport completed 72% of scheduled flights. In my opinion completion of scheduled flights at any level less than 90% is of concern.

Financial Reports – Comments and Notes (Swanson)

We've been busy with our usual year end activity in order to bring you the enclosed preliminary December 31, 2014 financial statements. In addition to working on tax and informational returns, W-2s, 1099s and other year-end activity, we've also been working on all year end accruals applicable to net operating income such as accrued wages and payroll, prepaid insurance, prepaid dues and subscriptions, final depreciation, long-term debt interest expense and various accrual worksheets. I do anticipate we'll have a few invoices for work that was done in December that will trickle in between now and the end of January. As is our usual procedure, we will highlight any significant changes from the preliminary statements presented in this packet, to the final audited statements as presented in the CAFR.

Financial Reports – December 2014 Significant Expenditures/Payables Report Enclosed

Financial Reports – Accounts Receivable Past Due 31 days or more as of December, 2014 (Swanson)

<u>Account</u>	<u>Amount</u>	<u>Days</u>	<u>Comments</u>
Belcher, Terry	\$106	31-60	T-hangar
SeaPort Airlines	\$1,443	31-90	Terminal rental
Schwan's	\$6,456	31-60	Land, bldg. rental
Ted Turbett	\$85	31-60	T-hangar
Two Rivers Vending	\$296	31-60	Fin. charges

Agenda Item #6 – Bostater Realty Lease Addendum No. 2 (Swanson and Bengtson)

In preparation of the closing of the sale of the Airport Apartments by Bostater Realty to Marsha McLaughlin, an error in the legal description for the Bostater Realty lease was found. The corrected legal description is enclosed for your review.

A Second Addendum to the Lease along with a restated Consent to Assigned Agreement that includes the corrected legal description will be presented to the board for approval.

Agenda Item #7 – Commercial Property Coverage Options for Loss Settlements

At the December 17th board meeting the board discussed the pros and cons of commercial property coverage providing for actual cash value (ACV) or replacement cash value (RCV) loss settlements. Enclosed is a summary of the insured values, premium cost and estimated RCV for all SAA buildings and hangar covered by commercial property insurances.

Agenda Item #8 – EDO Working Group Update and Discussion

The EDO Working Group will be considering EDO board of director's make-up and size at the next meeting. Wednesday's meeting will be an opportunity for the SAA board to discuss its preferences.

Please contact me if you have questions or comments.

**SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING
M.J. KENNEDY AIR TERMINAL
JANUARY 21, 2015 – 8:00 A.M.**

AGENDA

Action Items

1. Call to order and determine a quorum is present. (Maes)
2. Recognition of guests. (Maes)
3. Additions to the agenda. (Maes)
4. Approval of the minutes of the December 17, 2014 regular board meeting. (Maes)
5. Review of airport activity and financial reports for the month ending December 31, 2014. (Rogers and Swanson)
6. Consideration of lease addendum no. 2 to the Bostater Realty (Airport Apartments) lease agreement.(Swanson and Bengtson)
7. Review and discussion of commercial property coverage options. (Rogers and Swanson)
8. Economic Development Organization Working Group update. (Maes)

Directors' Forum (Maes)

Visitor's Questions and Comments (Maes)

Staff Reports (Bieker & McCoy)

Announcements and SAA Calendar of Events (McCoy)

Executive Session

9. An executive session for the purpose of discussion of a matter related to security measures at the Salina Regional Airport.

Adjournment (Maes)



**MINUTES OF THE REGULAR MEETING OF THE BOARD OF
DIRECTORS OF THE SALINA AIRPORT AUTHORITY
DECEMBER 17, 2014
M. J. KENNEDY AIR TERMINAL CONFERENCE ROOM**

Call to Order

The meeting was called to order at 8:00 A.M. by Chairman Maes.

Attendance

Attendance was taken. Chairman Maes, Directors Hoppock and Neuschafer were present. Also present were Executive Director Tim Rogers; Director of Facilities and Operations Kenny Bieker; Director of Administration and Finance Michelle Swanson; Manager of Public Affairs and Communications Melissa McCoy; Office Manager Kasey Windhorst and Board Attorney Greg Bengtson. Nicole Lordemann, Avflight Salina; Jon Blanchard, City Commission; and Dave Middleton, TDM Aerotek were guests.

Additions to the Agenda

Chairman Maes asked if there were additions to the agenda. Executive Director Rogers stated there were no additions to the agenda.

Minutes

Chairman Maes asked if the board members had any additions or corrections to the minutes of the November 19, 2014 regular board meeting and December 3, 2014 special board meeting. Director Neuschafer moved, seconded by Director Hoppock, to approve the minutes of the November 19, 2014 regular board meeting and December 3, 2014 special board meeting as prepared. Motion passed unanimously.

Airport Activity and Financial Reports

Rogers reported that Salina air traffic controllers recorded 8,313 total operations during the month of November 2014. This resulted in an increase of 5% over the previous November 2013 total of 7,946. Year-to-date total operations are 85,592, a 3% increase as compared to the same period last year. Rogers commented that Dave Hansen will replace Jay Hatchett as Salina ATCT manager.

Rogers stated total fuel flowage for the month of November 2014 dropped to 90,948 gallons which was 40% less than the November 2013 total of 151,427 gallons. Year-to-date total fuel flowage is 1,873,766 gallons which is 13% more than the same period last year. Rogers noted that Avflight Salina was accepted as a preferred vendor for Corporate Aircraft Association (CAA) members and is able to offer a reduced fuel cost to CAA, Part 91 operators.

SeaPort Airlines boarded 157 passengers during the month of November 2014 which was a 25% decrease compared to the November 2013 passenger count of 212. Seaport continues to work with major air carriers to negotiate interline/code share agreements. The Salina Airport Authority and K-State Salina will be hosting a Kansas airports federal legislative issues roundtable discussion on Monday, February 9, 2015 at 10:00a.m at the K-State Salina College Center conference room. Issues to be discussed include FAA Reauthorization, Federal Contract Tower Program, Essential Air Service & FAA Rules & Regulations.

Director of Administration and Finance Swanson reviewed the financials for the month ending November 30, 2014. Total administrative expenses came in within 1% of the budget, and total maintenance expenses are tracking 2% below budget or 2.95% less than the same period last year. Total airfield revenue exceeded the annual budget by 11% helping to offset the trailing building rental. Swanson commented on several significant capitals expenditures for the month of November 2014. Chairman Maes directed staff to file the financials.

Airport Apartments, LLC - Assignment of Land Lease with Exchange Bank of Salina, KS

Swanson reviewed the proposed Consent to Assignment of Lease and Leasehold Mortgage by the Salina Airport Authority. Bostater Realty has agreed to sell its leasehold interest in the Airport Apartments to long-time property manager Marsha McLaughlin. The Exchange Bank, Salina is financing the transaction and has requested an assignment and leasehold mortgage from the Airport Authority. The current lease is dated February 11, 1987 and has an initial term of 75 years with an option for an additional 25 years. The lessee pays a base annual rent of \$7,920 (subject to biennial CPI adjustments) plus 3% of gross revenues collected from the apartment tenants for the leasehold. Current annual reviews approximately \$15,525 per year. Bengtson confirmed existing LLC is in good standing with the State of Kansas. Director Neuschafer moved to approve the Consent to Assignment of Lease and Leasehold Mortgage by the Salina Airport Authority with Exchange Bank of Salina, KS. Seconded by Chairman Maes. Motion passed unanimously. Director Hoppock abstained from the discussion and vote.

2015 SAA Operating Plan and Budget Report

Executive Director Rogers reviewed the priorities for 2015. The operating plan is based on five priorities that have been identified for 2015.

- **Buildings and hangars leasing**
 - Achieve a 60% or more occupancy
- **Budget management and expense control**
 - Contingency plan in the event of a major lease default
- **Schilling Project**
 - Consent Decree, CAFO and Interlocal Agreement execution
- **Fuel flowage fee growth**
 - Achieve a minimum 5% growth in fuel flowage fees
- **Air service development**
 - Support new Seaport code share agreements and maintain EAS eligibility

Rogers commented on several significant items related to airport development and operations, industrial center development and operations, Schilling Project, Wings Over Salina Aviation Experience, finance and administration; and communications and public affairs. Rogers discussed the 2015 wage and salary plan. The staffing plan will remain as is with two current open positions unfilled. Wages will remain at or below the 2014 budget of \$739,484 for the year 2015. Rogers noted the wage and salary plan can be reviewed again during the year if new leasing activity results in increased operating revenue. Director Neuschafer moved, seconded by Director Hoppock to approve the 2015 Salina Airport Authority budget report and operating plan. Motion passed unanimously.

Executive Session

At 9:05 A.M. Director Hoppock moved to recess the open meeting until 9:15 A.M. for an executive session for the following:

Consultation with SAA's legal counsel on a matter deemed to be attorney-client privileged for the reason that public discussion would breach the attorney-client confidentiality.

The Open meeting shall resume in the M.J. Kennedy Air Terminal Conference Room at 9:15 A.M. Director Neuschafer seconded the motion. Motion carried unanimously.

The open meeting resumed at 9:15 A.M.

Property/Liability Insurance Coverage

Director Neuschafer asked to discuss options for commercial property insurance replacement values. Executive Director Rogers discussed actual cash value vs. replacement cost value on current vacant properties as it relates to insurance liability limits. SAA staff will provide an insurance analysis that the board will review at the January 21, 2015 regular board meeting.

Upon a motion duly made, the meeting adjourned at 9:30 A.M.

Minutes approved at the January 21, 2015 Board meeting.

Secretary

(SEAL)

**SALINA AIRPORT AUTHORITY
AIRPORT ACTIVITY REPORT
2014**

AIR TRAFFIC/ATCT

December, 2014	5,509 Operations 709 Instrument Operations 518 Peak Day
December, 2013	7,001 Operations 734 Instrument Operations 569 Peak Day
January 2014 - December 2014	91,101 Operations
January 2013 - December 2013	90,131 Operations
January 2012 - December 2012	97,338 Operations

FUEL FLOWAGE

December, 2014	97,295 Gallons
December, 2013	106,917 Gallons
January 2014 - December 2014	1,971,061 Gallons
January 2013 - December 2013	1,757,980 Gallons
January 2012 - December 2012	2,594,049 Gallons

		Avflight		
				Self-fuel
				Station
KSU-S	Avflight	Military/Gov't		
		Portion		
Salina				
		Portion		
7,811	89,484	4,394	1,092	
8,062 *	98,585 *	6,469	270	
121,988	1,847,441	933,709	10,660	
129,851	1,620,516 *	281,006	7,613	
120,329 *	2,468,689 *	689,283	5,031	

ENPLANEMENTS - SEAPORT

		LOAD	GBD	SLN
		FACTOR	TOTAL	TOTAL
December, 2014	178 Passengers	34%	0	178
December, 2013	243 Passengers	38%	-	-
January 2014 - December 2014	2,138 Passengers	25%	97	2041
January 2013 - December 2013	2,361 Passengers	29%	-	-
January 2012 - December 2012	2,546 Passengers	30%	-	-

TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights

December, 2014	178 Passengers
December, 2013	243 Passengers
January 2014 - December 2014	2,556 Passengers
January 2013 - December 2013	3,068 Passengers
January 2012 - December 2012	2,746 Passengers

* Prior year totals by previous FBOs

** Avflight began operating self-fuel station effective May 1, 2014

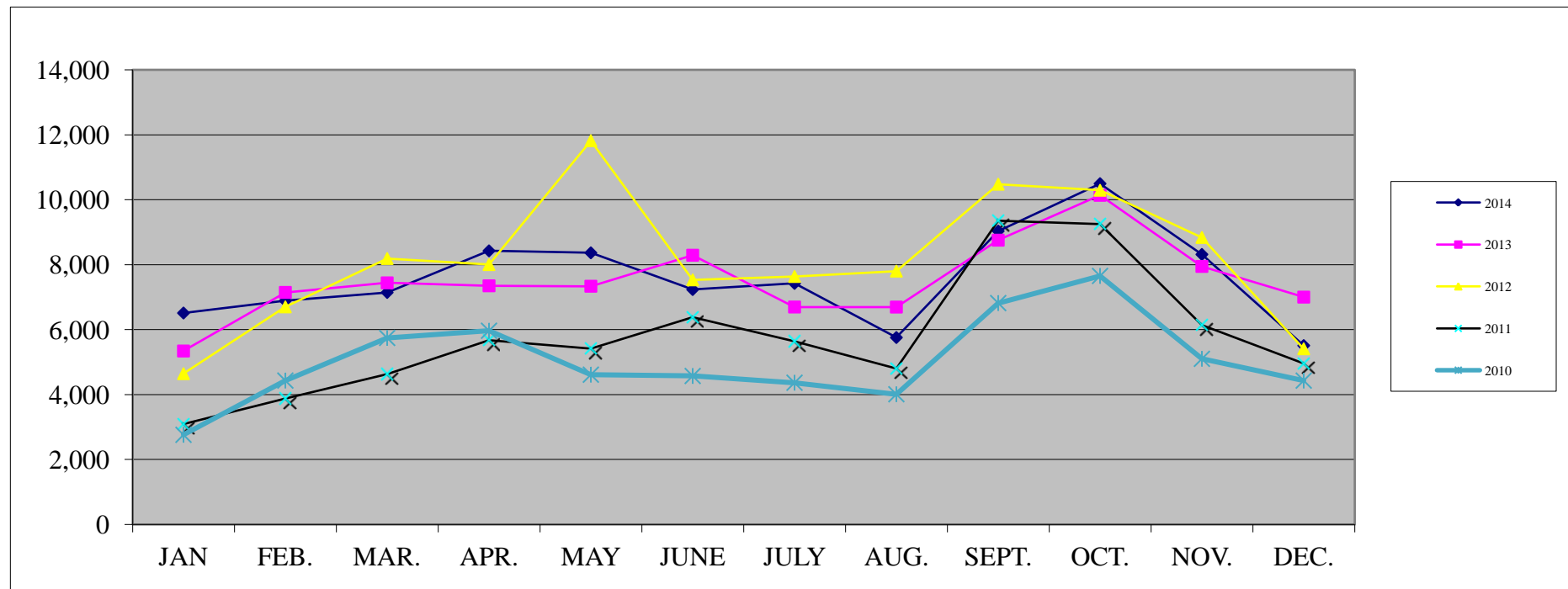
** Seaport began GBD service June 16, 2014

**AIRPORT TRAFFIC RECORD
2013 - 2014**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
2014									
January, 14	0	1,544	573	174	2,291	4,078	142	4,220	6,511
February, 14	0	1,752	558	153	2,463	4,260	164	4,424	6,887
March, 14	10	1,791	684	132	2,617	4,162	364	4,526	7,143
April, 14	0	1,974	681	196	2,851	5,148	427	5,575	8,426
May, 14	1	1,680	993	186	2,860	5,193	312	5,505	8,365
June, 14	6	1,601	791	549	2,947	4,017	270	4,287	7,234
July, 14	0	1,757	754	299	2,810	4,075	538	4,613	7,423
August, 14	2	1,464	780	259	2,505	2,975	276	3,251	5,756
September, 14	1	2,742	840	179	3,762	5,041	232	5,273	9,035
October, 14	28	2,469	775	718	3,990	6,218	288	6,506	10,496
November, 14	0	1,870	599	115	2,584	5,448	284	5,732	8,316
December, 14	3	1,231	599	117	1,950	3,358	249	3,559	5,509
Totals January - December	51	21,875	8,627	3,077	33,630	53,973	3,546	57,471	91,101
2013									
January, 13	4	1,267	767	118	2,156	2,903	282	3,185	5,341
February, 13	10	2,038	659	115	2,822	4,166	158	4,324	7,146
March, 13	3	2,078	710	127	2,918	4,342	180	4,522	7,440
April, 13	2	2,094	637	100	2,833	4,344	172	4,516	7,349
May, 13	2	1,922	854	146	2,924	4,176	236	4,412	7,336
June, 13	4	2,066	1,023	434	3,527	4,504	260	4,764	8,291
July, 13	4	1,651	844	142	2,641	3,587	468	4,055	6,696
August, 13	2	1,439	983	140	2,564	3,694	436	4,130	6,694
September, 13	5	2,394	916	123	3,438	5,019	298	5,317	8,755
October, 13	2	2,487	891	71	3,451	6,591	94	6,685	10,136
November, 13	2	1,945	839	171	2,957	4,794	195	4,989	7,946
December, 13	4	1,689	720	100	2,513	4,374	114	4,488	7,001
Totals January - December	44	23,070	9,843	1,787	34,744	52,494	2,893	55,387	90,131
Difference	7	-1,195	-1,216	1,290	-1,114	1,479	653	2,084	970
YTD % Change	16%	-5%	-12%	72%	-3%	3%	23%	4%	1%

AIR TRAFFIC

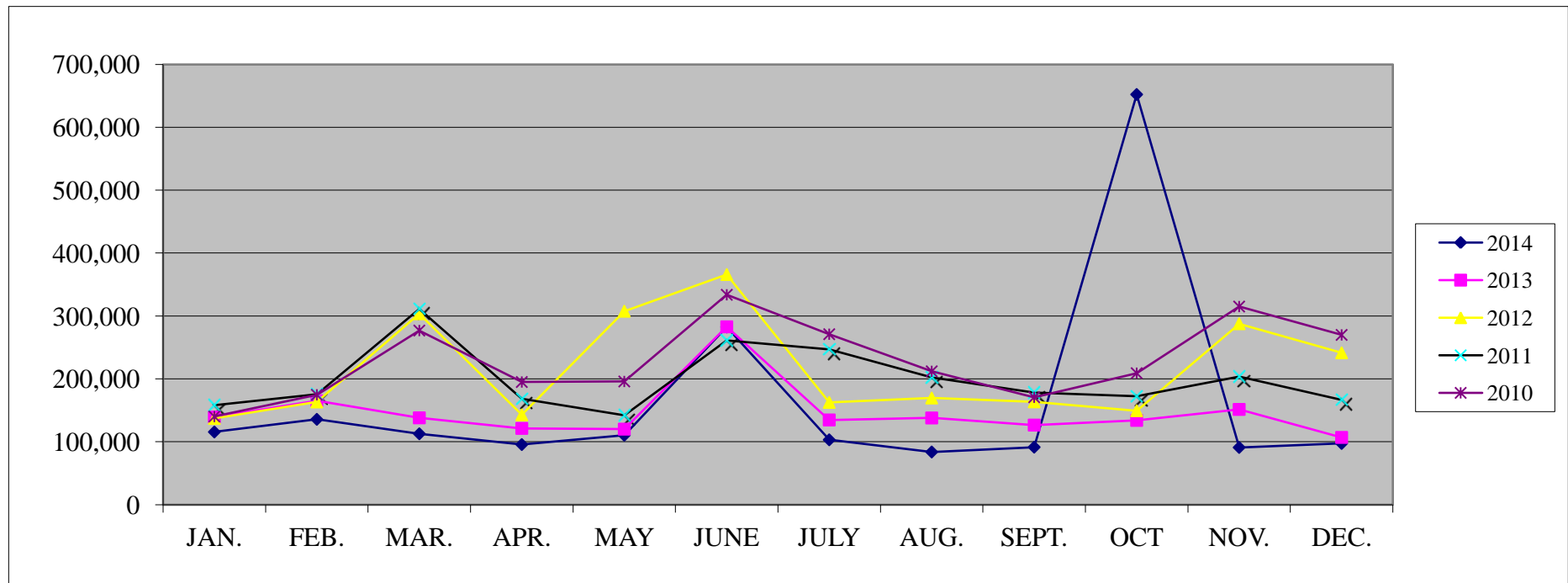
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2014	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101
2013	5,341	7,146	7,440	7,349	7,336	8,291	6,696	6,694	8,755	10,136	7,946	7,001	90,131
2012	4,642	6,700	8,189	8,002	11,819	7,532	7,635	7,802	10,478	10,292	8,838	5,409	97,338
2011	3,088	3,880	4,632	5,671	5,418	6,379	5,639	4,804	9,355	9,249	6,138	4,954	69,207
2010	2,760	4,430	5,743	5,964	4,611	4,572	4,364	4,009	6,816	7,653	5,100	4,429	60,451
2009	4,345	6,822	5,675	5,888	6,209	5,883	5,082	3,860	6,470	5,258	5,775	3,795	65,062
2008	4,233	6,749	6,063	6,291	5,530	6,345	5,356	4,112	7,425	8,125	6,571	4,775	71,575
2007	5,606	5,726	6,005	7,264	6,087	6,788	6,232	5,531	8,637	7,425	7,498	3,680	76,479
2006	5,660	6,886	6,468	6,719	6,958	6,411	5,074	6,370	8,692	9,410	6,894	5,922	81,464
2005	4,504	6,931	7,125	11,801	6,358	5,969	5,664	6,224	9,925	8,949	6,953	5,889	86,292
2004	5,075	6,756	8,777	8,706	6,074	5,502	4,186	6,775	9,887	7,188	5,853	6,686	81,465



FUEL FLOWAGE

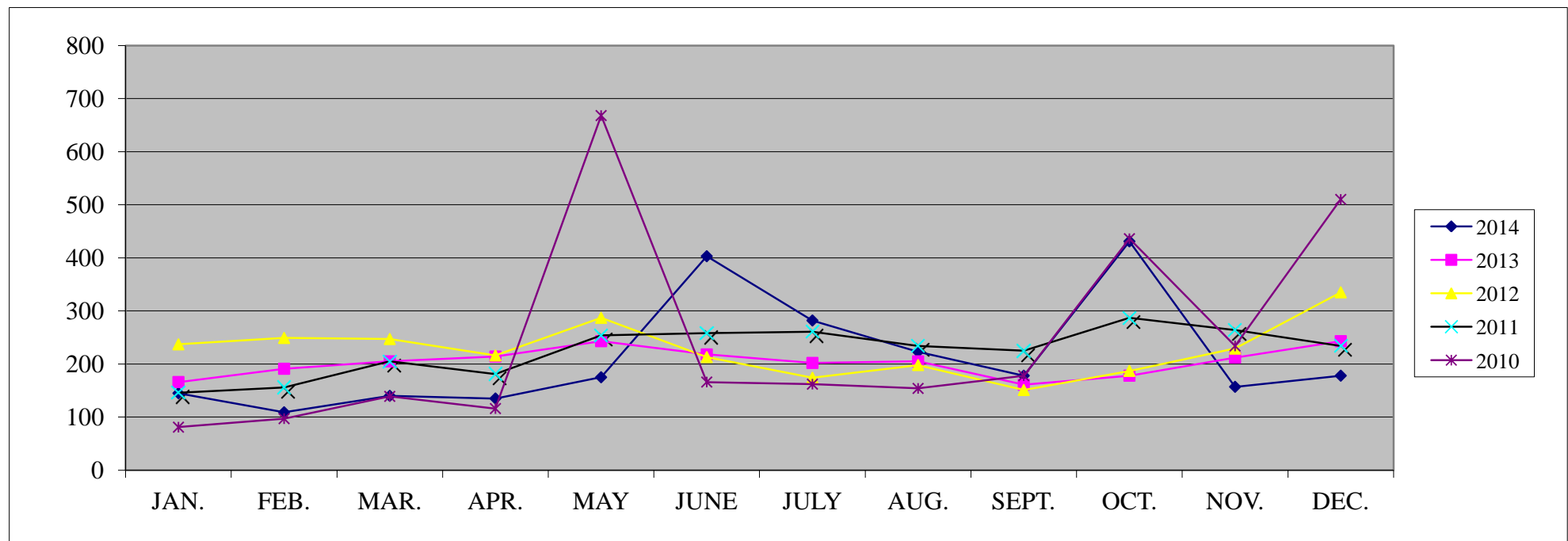
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
2014	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061
2013	139,227	165,167	138,056	121,295	120,083	282,743	134,677	137,840	126,523	134,024	151,427	106,917	1,757,981
2012	136,995	163,253	303,472	142,770	307,541	365,938	162,584	169,534	163,515	149,404	287,619	241,424	2,594,049
2011	158,199	175,703	311,254	168,490	141,986	261,097	246,687	202,390	178,133	172,586	203,684	166,461	2,386,670
2010	140,149	174,668	276,837	195,019	195,859	333,684	271,029	212,013	170,735	209,067	315,010	269,921	2,763,991
2009	202,765	239,649	182,205	183,738	192,029	306,421	222,991	145,268	171,251	216,190	256,904	162,174	2,481,585
2008	240,060	298,097	293,841	231,396	212,675	319,814	218,666	236,294	245,330	374,857	236,718	206,767	3,114,515
2007	301,504	331,456	315,827	300,209	306,483	433,448	292,410	317,909	323,365	294,420	327,122	234,641	3,778,794
2006	267,924	311,776	297,888	287,710	286,273	286,903	324,655	413,395	388,262	321,437	314,458	316,431	3,817,112
2005	239,422	321,501	338,175	287,489	314,404	289,621	373,194	419,212	380,853	325,869	315,672	557,475	4,162,887
2004	338,125	311,106	373,705	300,914	282,931	302,511	230,766	340,255	348,873	429,209	290,485	294,450	3,843,330



ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>FAA</u> <u>Adjustment</u>	<u>TOTAL</u>
2014	145	109	140	135	175	403	282	223	178	431	157	178		2,556
2013	166	191	205	214	243	218	202	205	161	178	212	243	391	2,829
2012	237	249	247	216	287	213	174	198	151	187	229	335	803	3,526
2011	146	156	205	181	254	258	261	234	225	287	264	234	152	2,857
2010	81	97	139	116	668	166	162	154	178	436	234	510	203	3,144
2009	224	227	275	223	232	210	225	242	439	190	223	129	29	2,868
2008	228	147	224	283	372	396	393	450	524	930	309	398	516	5,170
2007	109	81	133	107	185	226	221	285	241	325	679	353	1,182	4,127
2006	163	140	230	121	176	179	161	150	161	147	293	108	848	2,877
2005	267	257	258	186	150	218	162	134	225	135	192	155	466	2,805
2004	367	159	214	185	189	265	250	311	208	244	338	244	3,127	6,101



****Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31**

Salina Airport Authority

Statement of Net Assets Prev Year Comparison

As of December 31, 2014

	PRELIMINARY YEAR END STATEMENTS					
	Dec 31, 14	Nov 30, 14	\$ Change	Dec 31, 13	\$ Change	% Change
ASSETS						
Current Assets						
Checking/Savings						
Cash in bank & Petty Cash-Op	290,720	324,959	-34,239	886,838	-596,118	-67%
Total Checking/Savings	<u>290,720</u>	<u>324,959</u>	<u>-34,239</u>	<u>886,838</u>	<u>-596,118</u>	<u>-67%</u>
Accounts Receivable						
Accounts Receivable	115,526	154,785	-39,259	90,629	24,897	27%
Total Accounts Receivable	<u>115,526</u>	<u>154,785</u>	<u>-39,259</u>	<u>90,629</u>	<u>24,897</u>	<u>27%</u>
Other Current Assets						
Inventory Asset	0	0	0	1,624	-1,624	-100%
Other current assets	12,887	128,744	-115,857	147,437	-134,550	-91%
Undeposited Funds	0	680	-680	340	-340	-100%
Total Other Current Assets	<u>12,887</u>	<u>129,424</u>	<u>-116,537</u>	<u>149,401</u>	<u>-136,514</u>	<u>-91%</u>
Total Current Assets	<u>419,133</u>	<u>609,168</u>	<u>-190,035</u>	<u>1,126,868</u>	<u>-707,735</u>	<u>-63%</u>
Fixed Assets						
Fixed assets at cost	81,939,833	81,867,250	72,583	80,598,832	1,341,001	2%
Less accumulated depreciation	-34,154,406	-33,948,156	-206,250	-31,676,073	-2,478,333	-8%
Total Fixed Assets	<u>47,785,427</u>	<u>47,919,094</u>	<u>-133,667</u>	<u>48,922,759</u>	<u>-1,137,332</u>	<u>-2%</u>
TOTAL ASSETS	<u><u>48,204,560</u></u>	<u><u>48,528,262</u></u>	<u><u>-323,702</u></u>	<u><u>50,049,627</u></u>	<u><u>-1,845,067</u></u>	<u><u>-4%</u></u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts payable	102,959	524,190	-421,231	124,977	-22,018	-18%
Total Accounts Payable	<u>102,959</u>	<u>524,190</u>	<u>-421,231</u>	<u>124,977</u>	<u>-22,018</u>	<u>-18%</u>
Total Credit Cards	0	292	-292	17	-17	-100%
Other Current Liabilities						
Accrued debt interest payable	362,554	272,499	90,055	359,410	3,144	1%
Debt, current portion	991,702	991,702	0	991,702	0	0%
Deferred Mill Levy revenue	0	166,072	-166,072	0	0	0%
Other current liabilities	170,214	219,977	-49,763	220,286	-50,072	-23%
Sales Tax Payable	0	0	0	618	-618	-100%
Total Other Current Liabilities	<u>1,524,470</u>	<u>1,650,250</u>	<u>-125,780</u>	<u>1,572,016</u>	<u>-47,546</u>	<u>-3%</u>
Total Current Liabilities	<u>1,627,429</u>	<u>2,174,732</u>	<u>-547,303</u>	<u>1,697,010</u>	<u>-69,581</u>	<u>-4%</u>
Long Term Liabilities						
Capital Lease Payable	107,967	107,967	0	156,791	-48,824	-31%
Debt - Long Term	23,004,610	23,022,408	-17,798	23,947,408	-942,798	-4%
Less current portion	-991,702	-991,702	0	-991,702	0	0%
Security Deposits Returnable	20,624	19,514	1,110	11,702	8,922	76%
Total Long Term Liabilities	<u>22,141,499</u>	<u>22,158,187</u>	<u>-16,688</u>	<u>23,124,199</u>	<u>-982,700</u>	<u>-4%</u>
Total Liabilities	<u>23,768,928</u>	<u>24,332,919</u>	<u>-563,991</u>	<u>24,821,209</u>	<u>-1,052,281</u>	<u>-4%</u>
Equity						
Invested in Capital Assets net	24,672,850	24,693,077	-20,227	24,818,560	-145,710	-1%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	465,569	445,342	20,227	1,602,906	-1,137,337	-71%
Net Income	-792,787	-1,033,076	240,289	-1,283,048	490,261	38%
Total Equity	<u>24,435,632</u>	<u>24,195,343</u>	<u>240,289</u>	<u>25,228,418</u>	<u>-792,786</u>	<u>-3%</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,204,560</u></u>	<u><u>48,528,262</u></u>	<u><u>-323,702</u></u>	<u><u>50,049,627</u></u>	<u><u>-1,845,067</u></u>	<u><u>-4%</u></u>

Salina Airport Authority
Year-to-Date Revenue and Expense Budget vs. Actual
January through December 2014

TARGET 100% - PRELIMINARY YEAR END STATEMENTS

	Dec 14	Jan - Dec 14	Annual Budget	+/- Annual Budget	% of Annual Budget
Ordinary Income/Expense					
Income					
Airfield revenue					
Fuel Flowage Fees	7,248	150,111	159,430	-9,319	94%
Hangar rent	34,278	518,955	392,940	126,015	132%
Landing fees	145	3,211	3,310	-99	97%
Ramp rent	4,096	50,904	52,521	-1,617	97%
Total Airfield revenue	45,767	723,181	608,201	114,980	119%
Building and land rent					
Agri land rent	0	56,824	55,000	1,824	103%
Building rents	67,411	827,223	1,168,146	-340,923	71%
Land rent					
Basic Land Rent	4,929	126,068	127,241	-1,173	99%
Property tax - tenant share	10,445	116,321	141,168	-24,847	82%
Total Land rent	15,374	242,389	268,409	-26,020	90%
Tank rent	791	8,967	8,587	380	104%
Total Building and land rent	83,576	1,135,403	1,500,142	-364,739	76%
Other revenue					
Avgas	0	8,038	35,000	-26,962	23%
Commissions	1,353	17,730	20,000	-2,270	89%
Other income	2,003	31,147	20,000	11,147	156%
Total Other revenue	3,356	56,915	75,000	-18,085	76%
Total Income	132,699	1,915,499	2,183,343	-267,844	88%
Cost of Goods Sold					
Cost of Goods Sold	0	7,654	30,000	-22,346	26%
Total COGS	0	7,654	30,000	-22,346	26%
Gross Income	132,699	1,907,845	2,153,343	-245,498	89%
Expense					
Administrative expenses					
A/E, consultants, brokers	0	6,163	6,000	163	103%
Airport promotion	811	20,995	9,500	11,495	221%
Bad Debt Expense	0	0	1,500	-1,500	0%
Computer/Network Admin.	2,338	11,899	12,500	-601	95%
Dues and subscriptions	1,299	22,185	24,031	-1,846	92%
Employee retirement	5,771	68,460	68,773	-313	100%
FICA and medicare tax expense	3,732	51,285	52,392	-1,107	98%
Industrial development	1,250	15,000	15,000	0	100%
Insurance , property	8,673	144,244	155,000	-10,756	93%
Insurance, medical	13,894	162,326	174,969	-12,643	93%
Kansas unemployment tax	0	8,626	11,250	-2,624	77%
Legal and accounting	0	37,902	33,500	4,402	113%
Office salaries	31,066	407,279	401,219	6,060	102%
Office Supplies	0	6,804	7,000	-196	97%

Salina Airport Authority
Year-to-Date Revenue and Expense Budget vs. Actual
January through December 2014

TARGET 100% - PRELIMINARY YEAR END STATEMENTS

	<u>Dec 14</u>	<u>Jan - Dec 14</u>	<u>Annual Budget</u>	<u>+/- Annual Budget</u>	<u>% of Annual Budget</u>
Other administrative expense					
Merchant Processing Fees	32	501	1,350	-849	37%
Other administrative expense	803	5,451	4,005	1,446	136%
Total Other administrative expense	<u>835</u>	<u>5,952</u>	<u>5,355</u>	<u>597</u>	<u>111%</u>
Payroll expenses	0	0			
Postage	24	2,723	3,200	-477	85%
Property appraisal expense	0	7,750	7,000	750	111%
Property tax expense	23,482	158,023	150,000	8,023	105%
Special Events	0	516	2,500	-1,984	21%
Telephone	896	17,319	16,500	819	105%
Training	0	4,053	6,000	-1,947	68%
Travel and meetings	835	10,643	13,840	-3,197	77%
Total Administrative expenses	<u>94,906</u>	<u>1,170,147</u>	<u>1,177,029</u>	<u>-6,882</u>	<u>99%</u>
Maintenance expenses					
Airfield maintenance	1,800	31,016	19,500	11,516	159%
Airport Security	238	1,017	1,500	-483	68%
Building maintenance	2,076	55,953	60,000	-4,047	93%
Equipment fuel and repairs	2,346	82,944	78,000	4,944	106%
Fire Services	0	500	3,500	-3,000	14%
Grounds maintenance	0	3,618	6,500	-2,882	56%
Maintenance salaries	28,400	324,822	329,836	-5,014	98%
Other maintenance expenses	4,643	20,669	24,000	-3,331	86%
Snow removal expense	0	7,295	30,250	-22,955	24%
Utilities	25,598	316,143	300,000	16,143	105%
Total Maintenance expenses	<u>65,101</u>	<u>843,977</u>	<u>853,086</u>	<u>-9,109</u>	<u>99%</u>
Total Expense	<u>160,007</u>	<u>2,014,124</u>	<u>2,030,115</u>	<u>-15,991</u>	<u>99%</u>
Net Ordinary Income	<u>-27,308</u>	<u>-106,279</u>	<u>123,228</u>	<u>-229,507</u>	<u>-86%</u>
Other Income/Expense					
Other Income					
Capital contributed	400,461	799,762	583,854	215,908	137%
Gain on sale of assets	0	81,052	10,000	71,052	811%
Interest income					
Interest income on deposits	12	416	750	-334	55%
Total Interest income	<u>12</u>	<u>416</u>	<u>750</u>	<u>-334</u>	<u>55%</u>
Mill levy income	166,072	1,993,887	1,992,866	1,021	100%
Total Other Income	<u>566,545</u>	<u>2,875,117</u>	<u>2,587,470</u>	<u>287,647</u>	<u>111%</u>
Other Expense					
Debt interest expense net					
Interest Expense on Debt	92,700	1,083,305	1,080,659	2,646	100%
Total Debt interest expense net	<u>92,700</u>	<u>1,083,305</u>	<u>1,080,659</u>	<u>2,646</u>	<u>100%</u>
Depreciation expense	206,250	2,478,333	2,515,000	-36,667	99%
Total Other Expense	<u>298,950</u>	<u>3,561,638</u>	<u>3,595,659</u>	<u>-34,021</u>	<u>99%</u>
Net Other Income	<u>267,595</u>	<u>-686,521</u>	<u>-1,008,189</u>	<u>321,668</u>	<u>68%</u>
Net Income	<u><u>240,287</u></u>	<u><u>-792,800</u></u>	<u><u>-884,961</u></u>	<u><u>92,161</u></u>	<u><u>90%</u></u>

Salina Airport Authority
Capital Additions Budget vs. Actual
As of December 31, 2014

	Dec 14	Jan - Dec 14	Annual Budget	+/- Annual Budget	% of Annual Budget
ASSETS					
Fixed Assets					
Fixed assets at cost					
Airfield					
AIP-35 Master Plan Update	51,341	78,107	90,000	-11,893	87%
AIP-37 Taxiway B & E Reconst.		367,446	463,297	-95,851	79%
Airfield Improvements		26,067	20,000	6,067	130%
Airfield Security		0	25,000	-25,000	0%
Term., Public View, Museum Dev.		0	5,000	-5,000	0%
Total Airfield	51,341	471,620	603,297	-131,677	78%
Buildings & Improvements					
Building improvements					
Bldg. 620 Rehabilitation		0	1	-1	0%
Bldg. Imps. Other		34,516	20,000	14,516	173%
Bldg. Roofing Systems		0	10,000	-10,000	0%
Hangar 626 Rehabilitation		7,222	25,000	-17,778	29%
Hangar 959 Improvements	20,960	673,396	622,708	50,688	108%
Total Building improvements	20,960	715,134	677,709	37,425	106%
FBO Improvements					
Avflight North		1,520	10,500	-8,980	14%
Avflight South		4,550	8,000	-3,450	57%
Total FBO Improvements	0	6,070	18,500	-12,430	33%
Pumphouse 305		20,116	35,000	-14,884	57%
Terminal building improvements					
Terminal Bldg. Other		0	5,000	-5,000	0%
Total Terminal building improvements	0	0	5,000	-5,000	0%
Total Buildings & Improvements	20,960	741,320	736,209	5,111	101%
Equipment					
ARFF equipment		0	1,000	-1,000	0%
Communications equipment		13,224	18,000	-4,776	73%
Computer equipment		1,510	5,500	-3,990	27%
Environmental equipment		0	2,000	-2,000	0%
Industrial center equipment		0	5,000	-5,000	0%
Office equipment		0	1,000	-1,000	0%
Other Equipment		9,351	10,000	-649	94%
Shop equipment		55,036	40,000	15,036	138%
Terminal bldg equipment		0	1,000	-1,000	0%
Total Equipment	0	79,121	83,500	-4,379	95%
Land					
Airport Indust. Cent. Imps.		0	10,000	-10,000	0%
Environmental					
Environmental - SAFB	282	44,390	20,000	24,390	222%
Total Environmental	282	44,390	20,000	24,390	222%
Rail Transload Facility		0	50,000	-50,000	0%
Watermain relocation-AICB		0	40,000	-40,000	0%
Total Land	282	44,390	120,000	-75,610	37%
Total Fixed assets at cost	72,583	1,336,451	1,543,006	-206,555	87%

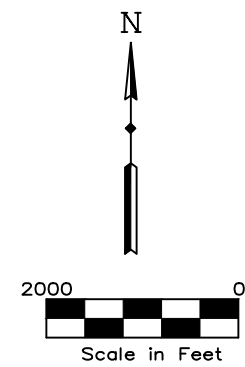
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Salina Airport Authority
Significant Capital Expenditures Detail
December 2014

Type	Date	Name	Memo	Amount
Fixed assets at cost				
Airfield				
	AIP-37 Taxiway B & E Reconst.			
Bill	12/11/2014	Jviation, Inc.	Inv. No. 4 - Txy B & E Rehab Design	51,340.84
	Total AIP-37 Taxiway B & E Reconst.			51,340.84
	Total Airfield			51,340.84
Buildings & Improvements				
Building improvements				
	Hangar 959 Improvements			
Bill	12/09/2014	SimplexGrinnell LP	H959 sprinkler system - change order 1	2,560.00
Bill	12/29/2014	Helm Electric	H959 electrical improvements	18,400.00
	Total Hangar 959 Improvements			20,960.00
	Total Building improvements			20,960.00
	Total Buildings & Improvements			20,960.00
Land				
Environmental				
	Environmental - SAFB			
Bill	12/31/2014	Stinson Leonard Street, LLP	Professional services - December 2014	281.76
	Total Environmental - SAFB			281.76
	Total Environmental			281.76
	Total Land			281.76
	Total Fixed assets at cost			72,582.60
TOTAL				72,582.60



Airport Apartments



Drawing Number 1956-12-14

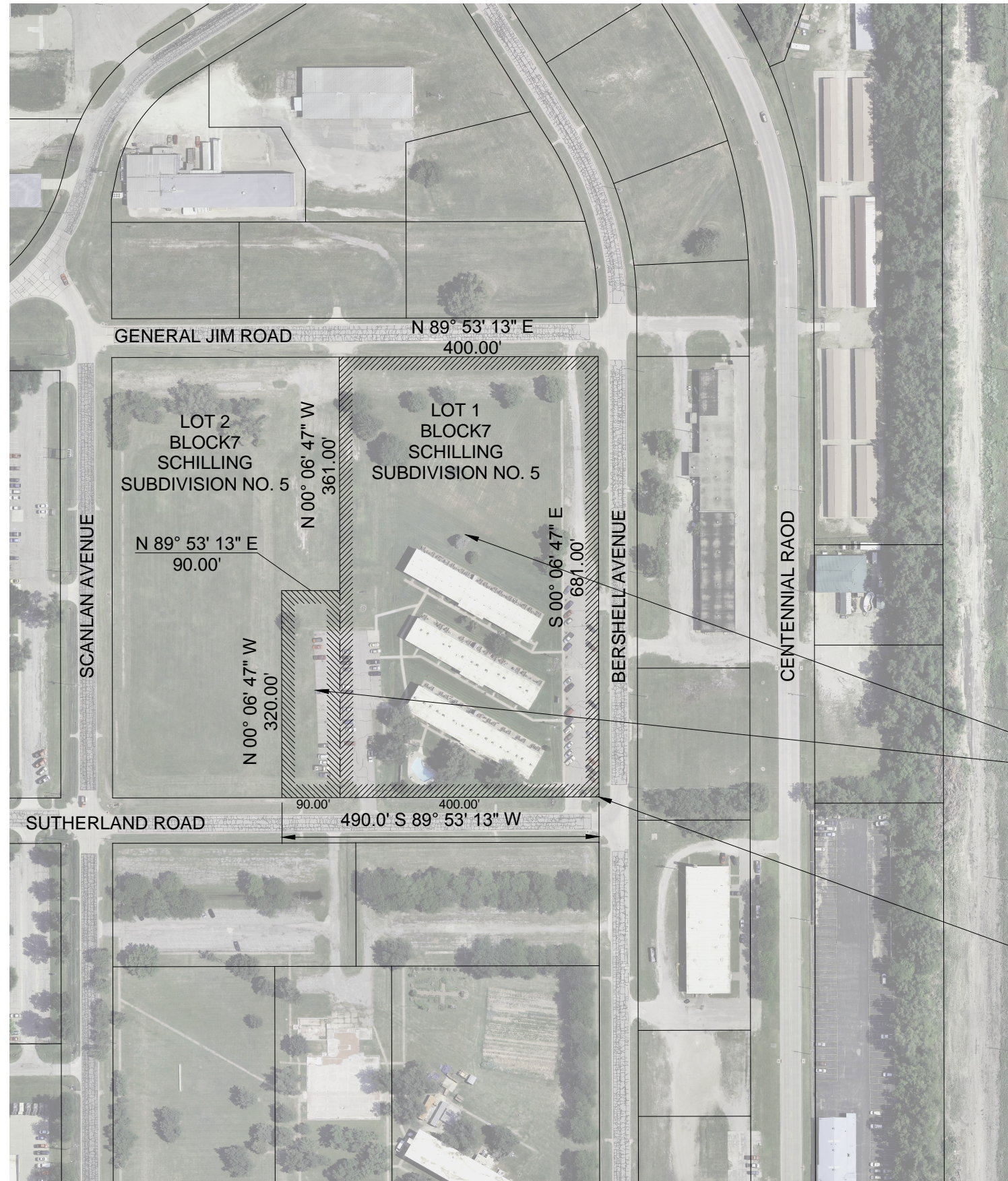


3237 ARNOLD, SALINA, KS 67401
(785-827-3914 FAX: 785-827-2221)

None : REVISIONS
KRB : DESIGNED BY
KRB : DRAWN BY
1" = 2000' : SCALE
12/12/14 : DATE

SALINA AIRPORT AUTHORITY
 Board Meeting Location Map December 2014

1
 OF
 1



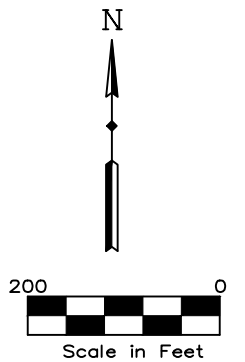
Legal Description

A tract of land being all of lot 1 and a portion of lot 2, Block 7, Schilling Subdivision No. 5, City of Salina, Saline County Kansas and further described as follows.

Beginning at the Southeast corner of said lot 1; Thence S 89° 53' 13" W a distance of 400.00 feet to the Southwest corner of said lot 1; THENCE continuing S 89° 53' 13" W along the south property line of said lot 2 a distance of 90.00 feet; THENCE N 00° 06' 47" W a distance of 320.00 feet; THENCE N 89° 53' 13" E a distance of 90.00 feet to a point on the west line of said lot 1; THENCE N 00° 06' 47" W a distance of 361.00 feet to the Northwest corner of said lot 1 and the Northeast corner of said lot 2; THENCE N 89° 53' 13" E a distance of 400.00 feet to the Northeast corner of said lot 1; THENCE S 00° 06' 47" E a distance of 681.00 feet to the POINT OF BEGINNING. Said Tract Containing 301,200.0000 square feet or 6.9146 Acres more or less.

Lease boundary includes all of lot 1 and a portion of lot 2 as described in the legal description.

POINT OF BEGINNING



Drawing Number 1959-12-14



3237 ARNOLD, SALINA, KS 67401
 (785-827-3914 FAX: 785-827-2221)
None : REVISIONS
KRB : DESIGNED BY
KRB : DRAWN BY
1" = 200' : SCALE
12/29/14 : DATE

SALINA AIRPORT AUTHORITY
Airport Apartments, LLC, Lease Exhibit A

1
 OF
1

**Salina Airport Authority
Property Schedule
January 2015**

SAA Property ID No.	Bldg No	Street No	Street Address	Legal Description	Tenant	Occupancy	Building Valuation Basis	Building Valuation 2015	Premium
B-00120-1	120	3237	Arnold Ave	SS#5-15-2	Terminal Bldg-SAA	Airport Commercial Service Terminal/SAA Admin. Offices (11,066 SF 1st floor; 2,640 SF 2nd floor)	RC	\$ 976,426	\$ 1,447
B-00120-2	120	3242	Arnold Ave		Car Rental & Terminal Bldg Commissions	Hertz, Enterprise	RC	-	\$ -
B-00120-3	120	3243	Arnold Ave		Landing Fees	Seaport Airlines, Various charter operators	RC	-	\$ -
B-00120-4	120-A	3238	Arnold Ave		SeaPort Airlines	Airline office/ticket counter	RC	-	\$ -
B-00122-1	122	3213	Arnold Ave	SS#5-9-12	Waters, Inc.	Corporate Headquarters for Water's True Value Hardware stores. Office Space.	RC	507,962	\$ 753
B-00127-1	127	3119	Arnold Ave	SS#5-12-7	ALLTEL Newco No. 4 LLC	Office / Cellular tower switching station	RC - Tenant Insured	-	\$ -
B-00207-1	207-1	2004	Schilling Ct	SS#5-5-16	Dragun Corporation	Environmental firm shop / field office	RC	227,333	\$ 337
B-00207-2	207-2	2004	Schilling Ct	SS#5-5-16	Salina Airport Authority	Equipment Shed # 1 / Northside of Building 207	RC	136,697	\$ 203
B-00207-3	207-3	2004	Schilling Ct	SS#5-5-16	Salina Airport Authority	Equipment Shed # 2 / Northside of Building 207	RC	136,697	\$ 203
B-00219-1	219	3010	Arnold Ave	SS#5-5-17	State of Kansas, Kansas Military Board	Office	RC	384,270	\$ 569
B-00305-1	305	2004	Schilling Road		Avflight Salina Corporation	Aviation Fuel Pumphouse	RC	356,891	\$ 529
B-00310-1	310	2948	Arnold Ave	SS#5-5-15	Vacant (slated to be demolished)	Shop and Office	Uninsured	-	\$ -
B-00313-1	313	2934	Arnold Ave	SS#5-5-14	Premier Food Service (Vending)	Office / Warehouse	RC	743,526	\$ 1,102
B-00394-1	394	2941	Centennial	SS#5-1-9	AFK Properties, Inc. (Occupational Center for Central Kansas)	Office	RC-Tenant Insured	-	\$ -
B-00409-2	409-2	2010	Rogers Ct	SS#5-5-7	FAA - Sector Field Office	Field Office for Technicians - ATCT, Nav aids	RC	330,209	\$ 489
B-00412-1	412	2804	Arnold Ave		State of Kansas, Kansas Military Board	Warehouse/Office/ Classroom	RC	1,778,192	\$ 2,635
B-00496-1	496	2845	Centennial	SS#5-1-6	Salina Auto Auction	Wholesale auto sales and office	RC-Tenant Insured	-	\$ -
B-00498-1	498	2816	Centennial	SS#5-2-7	Waddles Mfg	Manufacturing / machine shop	RC-Tenant Insured	-	\$ -
B-00500-E	500-E			SS#5-5-6	SAA	Airfield Lighting	RC	133,954	\$ 199
B-00500-W	500-W			SS#5-5-6	SAA	Airfield Lighting	RC	12,647	\$ 19
B-00512-1	512	2782	Arnold Ave	SS#5-5-5	Scientific Engineering	Manufacturing / Machine shop	RC-Tenant Insured	-	\$ -
B-00517-1	517	1960	Kneubuhl Ct.	SS#5-5-2	Scientific Engineering	Warehouse	RC	112,854	\$ 167
B-00520	520	2775	Arnold Ave	SS#5-6-4	Salina Development Center; 7 unit facility (A-G below) incubator unit designed for start-up companies.	A-G Below	RC	1,668,711	\$ 2,473

**Salina Airport Authority
Property Schedule
January 2015**

SAA Property ID No.	Bldg No	Street No	Street Address	Legal Description	Tenant	Occupancy	Building Valuation Basis	Building Valuation 2015	Premium
B-00520-1	520-A	2775	Arnold Ave	SS#5-6-4	ACU-Step	Office/Assembly	RC	- \$	-
B-00520-2	520-B	2775	Arnold Ave	SS#5-6-4	GeoCore Services	Office/ Manufacturing	RC	- \$	-
B-00520-3	520-C	2775	Arnold Ave	SS#5-6-4	GeoCore Services	Office / Manufacturing	RC	- \$	-
B-00520-4	520-D	2775	Arnold Ave	SS#5-6-4	GeoCore Services	Office / Manufacturing & Warehouse	RC	- \$	-
B-00520-5	520-E	2775	Arnold Ave	SS#5-6-4	Scrommel Resource Mgmt.	Office / Manufacturing	RC	- \$	-
B-00520-6	520-F	2775	Arnold Ave	SS#5-6-4	Vacant	Office / Warehouse	RC	- \$	-
B-00520-7	520-G	2775	Arnold Ave	SS#5-6-4	Vacant	Office / Warehouse	RC	- \$	-
B-00595-1	595	2760	Centennial	SS#5-2-5	Schwan's Sales	Warehouse	RC-Tenant Insured	- \$	-
B-00614-1	614	2560	Low Ave	SS#5-4-3	SAA maintenance shop and equipment storage facility	maint. shop/equip. storage	RC	2,355,541	\$ 3,491
B-00620-1	620-A	1940	General Jim Rd	SS#5-4-16	Universal Forest Products	Industrial wood crate manufacturing	RC	1,371,087	\$ 2,032
B-00620-2	620-B	1940	General Jim Rd	SS#5-4-16	Vacant	Building 620	RC	1,371,087	\$ 2,032
B-00628-1	628	628	Lucas Ave.	SS#5-4-3	Vacant	Office	Uninsured	- \$	-
B-00635-1	635	1905	Ganey	SS#5-4-3	Vacant	Fabrication	Uninsured	- \$	-
B-00655-1	655	2656	Scanlan	SS#5-4-3	Tischlerie-Fine Woodworking Inc.	High end custom cabinetry manufacturing, engineering, showroom	RC	2,959,068	\$ 4,385
B-00655-2	655	2656	Scanlan	SS#5-4-3	Vacant	Manufacturing / warehouse	RC	4,232,259	\$ 6,272
B-00673-1	673	1725	Scanlan	SS#5-3-1	Vacant - slated to be demolished	Warehouse	Uninsured	- \$	-
B-00700-1	700	2035	Beechcraft Rd		Avflight Salina Corporation	FBO Office & Customer Service Center (Avflight North)	RC-Tenant Insured	- \$	-
B-00702-1	702	2004	Beechcraft Rd	Airfield	Salina Airport Authority	Aircraft Rescue & Fire Fighting (ARFF) Station	RC	1,674,591	\$ 2,482
B-00713-1	713	1935	Beechcraft Rd	SS#5-4-3	Vacant	MRO/Hangar	ACV	2,898,181	\$ 4,295
B-00723-1	723	1915	Beechcraft Rd	SS#5-4-3	Wichita Winwater Works, Co.	Wholesale distribution municipal utility equipment (pipes, valves, hydrants)	RC	454,829	\$ 674
B-00784-1	784-Tank	2503	Centennial	SS#7-1-6	United Suppliers, Inc.	Agricultural fertilizer and crop nutrient storage	RC-Tenant Insured	- \$	-
B-00784-B	784b-Tank	2503	Centennial	SS#7-1-6	United Suppliers, Inc.	Agricultural fertilizer and crop nutrient storage	RC-Tenant Insured	- \$	-
B-00785-1	785	2503	Centennial	SS#7-1-4	United Suppliers, Inc.	Storage Building	RC-Tenant Insured	- \$	-
B-00786-1	786-Tank	2503	Centennial	SS#7-1-7	United Suppliers, Inc.	Agricultural fertilizer and crop nutrient storage	RC-Tenant Insured	- \$	-
B-00808-1	808	2328	Hein		SAA	SAA equipment storage	RC	767,663	\$ 1,138

**Salina Airport Authority
Property Schedule
January 2015**

SAA Property ID No.	Bldg No	Street No	Street Address	Legal Description	Tenant	Occupancy	Building Valuation Basis	Building Valuation 2015	Premium
B-00820-1	820	2413	Hein Ave		K-State Salina	Office / Classroom	RC	326,088	\$ 483
B-00824-1	824	2359	Hein Ave	SS#3-1-9	SAA Equipment Storage	Warehouse/Equipment Storage/Logistics	RC	1,131,395	\$ 1,677
B-00939-1	939	1932	Scanlan	SS#4-1-14	SAA Training Room / Classroom Space / Lease to other agencies for training, KBI, SPD, SFD	Offices	RC	752,416	\$ 1,115
B-00957-1	957	2044	Scanlan	SS#5-4-3	Owned by City of Salina	Fire supression system tank	Uninsured	-	\$ -
B-00958-1	958	2044	Scanlan	SS#5-4-3	Leased to City of Salina, KS	Houses pumps and equipment for fire supression water main system	RC	108,455	\$ 161
B-01021-1	1021	3600	Airport Road	SS#6-1-12	Vacant	Vehicle and equipment repair & overhaul	ACV	6,359,508	\$ 9,424
B-01080-1	1080	3306	Brandau Road		Visiting military units	Building 1080	RC	83,027	\$ 123
B-01105-1	1105	3232	Airport Road		Quivera Hunt Club	Indoor Pistol Range	RC-Insured by Tenant	-	\$ -
B-01127-1	1127		Schilling Subdivision 6 lots 1 & 2		Salina Airport Authority	Urea storage building	Uninsured	-	\$ -
E-00001-1		2000	Kneubuhl Ct.		FAA Air Traffic Control Tower	Lighting control equipment (ground to ground radio system)	RC	-	\$ -
E-00002-1		Airfield				Precision Appropach Path Indicator (PAPI) navigational aid	RC	56,454	\$ 84
H-0000D-1			Arnold Ave		Multiple - 4 units	D Hangars - Aircraft	RC	231,646	\$ 343
H-0000P-1			Arnold Ave		Multiple - 7 units	P Hangars - Single Engine Aircraft	RC	399,639	\$ 592
H-0000P-2			Arnold Ave		Multiple - 1 unit	P Hangars Multiple Engine Aircraft	RC	80,256	\$ 119
H-0000P-3			Arnold Ave.		Multiple - 3 units	P Hangars - Single Engine Aircraft	RC	114,160	\$ 169
H-0000C-1			Arnold Ave.		Multiple - 1 unit	C Hangars - Mutiple Engine Aircraft	RC	76,279	\$ 113
H-000AB-1		2760	Arnold Ave		Multiple - 35 units	A & B "T" Hangars - Single Engine Aircraft	RC	1,174,883	\$ 1,741
H-00409-1	409-1	2010	Rogers Ct	SS#5-5-7	Avflight Salina Corporation	General aviation terminal and aircraft hangar (Fixed Base Operator) - Avflight north	RC-Tenant Insured	-	\$ -
H-00504-1	504	2013	Kneubuhl Ct.	SS#5-5-4	Professional Flight Training, LLC.	Hangar	RC	326,010	\$ 483
H-00506-1	506-1	2010B	Kneubuhl Ct.	SS#5-5-3	Kansas Highway Patrol	Hangar	RC	257,828	\$ 382
H-00506-2	506-2	2010A	Kneubuhl Ct.	SS#5-5-3	TDM Aero Tek	Hangar, aircraft maintenance	RC	257,828	\$ 382
H-00509-1	509	2734	Arnold Ave	SS#5-5-1	Short term aircraft storage; transient aircraft, Avflight customers and military units	Aircraft storage - multi-tenant - military FOL	RC	2,457,755	\$ 3,642
H-00600-1	600	2720	Arnold Court		Short term aircraft storage; Bombardier Learjet, transient aircraft and military units	Aircraft storage - multi-tenant - military FOL	RC	5,433,903	\$ 8,053
H-00606-1	606	2006	Ganey	SS#5-4-3	Transient aircraft storage, military units, various private and business aircraft	Aircraft storage - multi-tenant - military FOL	RC	3,739,099	\$ 5,541

**Salina Airport Authority
Property Schedule
January 2015**

SAA Property ID No.	Bldg No	Street No	Street Address	Legal Description	Tenant	Occupancy	Building Valuation Basis	Building Valuation 2015	Premium
H-00626-1	626	1920	Ganey	SS#5-4-3	Indoor Game Productions, Inc. (d/b/a Salina Bombers)	Indoor athletics (practice facility)	RC	3,206,625	\$ 4,752
H-00703-1	703	1939	Beechcraft Rd	SS#5-4-3	Multi use Community Hangar - Avflight, TRC Enterprises, Seaport Airlines	Aircraft storage	RC	1,782,770	\$ 2,642
H-00724-1	724	1910	Beechcraft Rd	SS#3-1-13	Vacant	MRO/Hangar	ACV	2,083,749	\$ 3,088
H-00959-1	959	2044	Scanlan	SS#5-4-3	Bombardier Learjet	Aircraft storage, maintenance and flight test activities	RC	8,137,762	\$ 12,060
L-00001-1	Land/Apartments	2764 2774 2782	Berschel	SS#5-7-1	Bostater Apartments	Apartments - 2764 12 units / 2774 - 12 units / 2782 - 16 units	RC-Tenant Insured	-	\$ -
L-00002-1					SAA	Airport Perimeter Fencing- 31,680 linear feet @ \$10/foot	RC	344,447	\$ 510
L-00003-1		3600	Airport Road		Storage Yard - vacant	4,445.8 linear ft. fence @ \$10/foot	ACV	44,458	\$ 66
Z-00001-1					Extra Expense			-	\$ -
						TOTALS		64,557,113	95,670



Director of Facilities and Operations

3237 Arnold Ave.

Salina, Kansas 67401

Telephone (785) 827-3914 • FAX (785) 827-2221 • E-Mail kennyb@salair.org

DATE: 01/21/15
TO: SAA Board of Directors
FROM: Kenny Bieker
Director of Facilities and Operations
SUBJECT: Project Updates

Hangar 959 Project

This project is pretty much complete. There are some items such as Ground Power Unit Pluggins and Ramp lighting which have been put on hold for now. The ramp lighting already installed may be satisfactory. Bombardier is looking at installing a 120KVA Ground Power Unit which will replace the GPU pluggins we were going to have installed.

AIP Project No. 37 – Taxiway Alpha, Bravo & Echo Design

Jviation continues the design portion of this project. A 90% review of the plans will be the next item before completion of the plans.

Pumphouse 305

I'm currently working on a plan to rewire the dead man switches at the pump house. Through the years there have been so many small projects done on the pump house that the wiring has become confusing with splices and change in wire colors at the splices. Along with the new wiring I'm going to take the Gasboy out of the circuit. This unit is no longer needed. The wiring will include the Veeder Root, Water Sensor Shutoff, Deadman and Emergency Shutoff's.



Public Affairs & Communications

3237 Arnold Ave.
Salina, Kansas 67401
Telephone (785) 827-3914
FAX (785) 827-2221
email: melissam@salair.org

DATE: January 16, 2015
TO: Salina Airport Authority Board of Directors
FROM: Melissa L. McCoy
Manager of Public Affairs & Communications
SUBJECT: January Board Meeting

It is good to be back in the office and back in the swing of things after maternity leave. Thank you for the opportunity to have the time at home with our newest addition.

Email Contact List

- With the addition of 36 new contacts in the last 90 days, our news and other items have the ability to reach active 3211 contacts.
- Each month we scrub the contact list at the end of each month for emails that are no longer active, so you will notice the number fluctuate from time to time.
- Contacts can be on one or more of 50 different contact lists to ensure they only get the information important to them.

Chamber After Hours

- We hope to see everyone out at our Business Aviation Chamber After Hours featuring business aviation, aircraft ownership and charter.

Pilots Club Coffee

- Our KLSN Pilots Club Coffee is February 21 at 9 a.m. at Avflight South.
- This is a great opportunity for interested parties to come learn more about the airport. If you haven't attended one, I encourage you to come out and do so. It's always a good time.

In Your Neighborhood

- We are partnering with the City of Salina in their new Access TV program "In Your Neighborhood" and will have a bimonthly spot on their show.
- This month we will complete a SeaPort video educating the public on the convenience of the airline in Salina.

Respectfully,

Melissa L. McCoy

January 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1 New Year's Day	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19 M L King Day	20	21	22	23	24
25	26	27	28	29	30	31

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Meetings & Events

- 1 SAA Closed- New Year's Day
- 2 Swanson- Vacation
- 5 9:30 am SAA Admin Meeting
- 6 9:30 am Managers weekly coordination meeting
12 pm City/ Airport Marketing Meeting
3 pm PR meeting with tower manager
- 7 8 am Southwest Airlines Charter
10 am Salina/ Saline County RR Transload Facility
4 pm EDO Working Group Meeting
- 8 9 am TWIST
10 am ATCT meeting
11:30 am Life insurance meeting
1:30 pm City, County, Airport, Chamber coordination meeting
- 9 9 am Former Schilling AFB CEO Meeting
- 12 9:30 am SAA Admin Meeting
- 13 9 am KSLN & SAIC Marketing and Recruitment coordination meeting
9:30 am Managers weekly coordination meeting
4 pm EDO Working Group Meeting
- 14 11:30 am Building showing
- 16 9 am Tenant Meeting
- 19 MLK Jr. Day- SAA Closed
- 20 9:30 am Managers weekly coordination meeting
2 pm Governor's Military Council
3:30 pm Finance Committee Meeting
5 pm Housing Study & Strategic Plan
- 21 8 am SAA Board Meeting
- 22 8 am Salina/ Saline County Transload Project
1 pm SeaPort Airlines video shoot
3 pm Journal Afternoon Coffee
- 23 9 am Schilling Project CEO Update

- 26 9:30 am SAA Admin Meeting
- 27 9 am KSLN & SAIC Marketing and Recruitment coordination meeting
- 9:30 am Managers weekly coordination meeting
- 11:30 am KSUS Dean's Advisory Council
- 12 pm Lunch Express TED Talk
- 3:30 pm Avflight Salina FBO Coordination Meeting
- 28- 30 USTCA Policy Board Planning Conference
- 28 1 pm Employee Meeting
- 4 pm EDO Working Group Meeting
- 30 11 am Team Kansas Meeting

February 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14 Valentine's Day
15	16 Presidents' Day	17	18	19	20	21
22	23	24	25	26	27	28

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Meetings & Events

- 2 Anderson- Vacation
- 3 9:30 am Managers Meeting
11 am Aviation Day at the Capital
1:30 pm KAARC Meeting
- 4 12 pm KSUS/ Airport Coordination Luncheon
- 5 6 pm Annual Chamber Banquet
- 6 8 am Kansas Airport Legislative Round
- 9 9:30 am Admin Staff Meeting
- 10 9 am KSLN & SAIC Marketing & Recruiting
- 12 1:30 pm City, County, Airport, Chamber Monthly Meeting
- 17 9:30 am Managers Meeting
3:30 pm Finance Committee Meeting
- 18 8 am SAA Board Meeting
- 21 9 am KSLN Coffee Club
- 23 SAA Closed- Presidents Day
- 24 8:30 am Ft. Riley Visit
- 25 9 am Kansas FAA Contract Tower Report
1 pm SAA Employee Meeting
- 26 5 pm Business Aviation After Hours
- 27 9 am Former Schilling AFB CEO Update

March 2015						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

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Meetings & Events

- 2 9:30 am Admin Staff Meeting
- 3 9:30 am Managers Meeting
- 10 9 am KSLN & SAIC Marketing Meeting
- 9:30 am Managers Meeting
- 11 am Community Ambassadors
- 12 1:30 pm City, County, Airport, Chamber Monthly Meeting
- 16- 19 Mason- Vacation
- 16 9:30 am Admin Staff Meeting
- 17 9:30 am Managers Meeting
- 3:30 pm Finance Committee Meeting
- 18 8 am SAA Board Meeting
- 19 11:30 am SHRMA Luncheon
- 12:30 pm After Hours Planning Meeting
- 23 9:30 am Admin Staff Meeting
- 24 9 am KSLN & SAIC Marketing Meeting
- 9:30 am Managers Meeting
- 3:30 pm Avflight FBO Coordination Meeting
- 25 10 am Kansas FAA Contract Tower Report
- 1 pm SAA Employee Meeting
- 27 9 am Schilling AFB CEO Meeting
- 30 9:30 am Admin Staff Meeting
- 31 9:30 am Managers Meeting

**A MOTION TO RECESS FOR AN EXECUTIVE SESSION
OF THE BOARD OF DIRECTORS FOR THE SALINA AIRPORT AUTHORITY**

Mister Chairman, I move to recess the Open meeting for an Executive Session for twenty (20) minutes for the purposes of

- 1.) Discussion of a matter related to security measures at the Salina Regional Airport for the reason that public discussion of such security measures would jeopardize measures that protect against criminal activity.

The Open meeting shall resume in the M. J. Kennedy Air Terminal Building Conference Room at _____ A.M. (Twenty (20) minutes after the start of the Executive Session).