

Salina Airport Authority Board of Directors Regular Meeting

JULY 20, 2022



Call to order and determine
that a quorum is present and
confirm that the meeting
notice has been published

KENT BUER, CHAIR

Recognition of guests

TIM ROGERS, A.A.E.

Additions to the agenda and agenda overview

TIM ROGERS, A.A.E.

Agenda Review

- Comprehensive Annual Financial Report Presentation 2021 and 2020
- SLN North Ramp Development Plan
- FAA Airport Improvement Program projects 2023 – 2027
- General Obligation Bond CY 2023
- Notice of Revenue Neutral Rate Intent for CY 2023
- SAA Resolution No. 22-07

Approval of the minutes of the June 15, 2022 regular board meeting

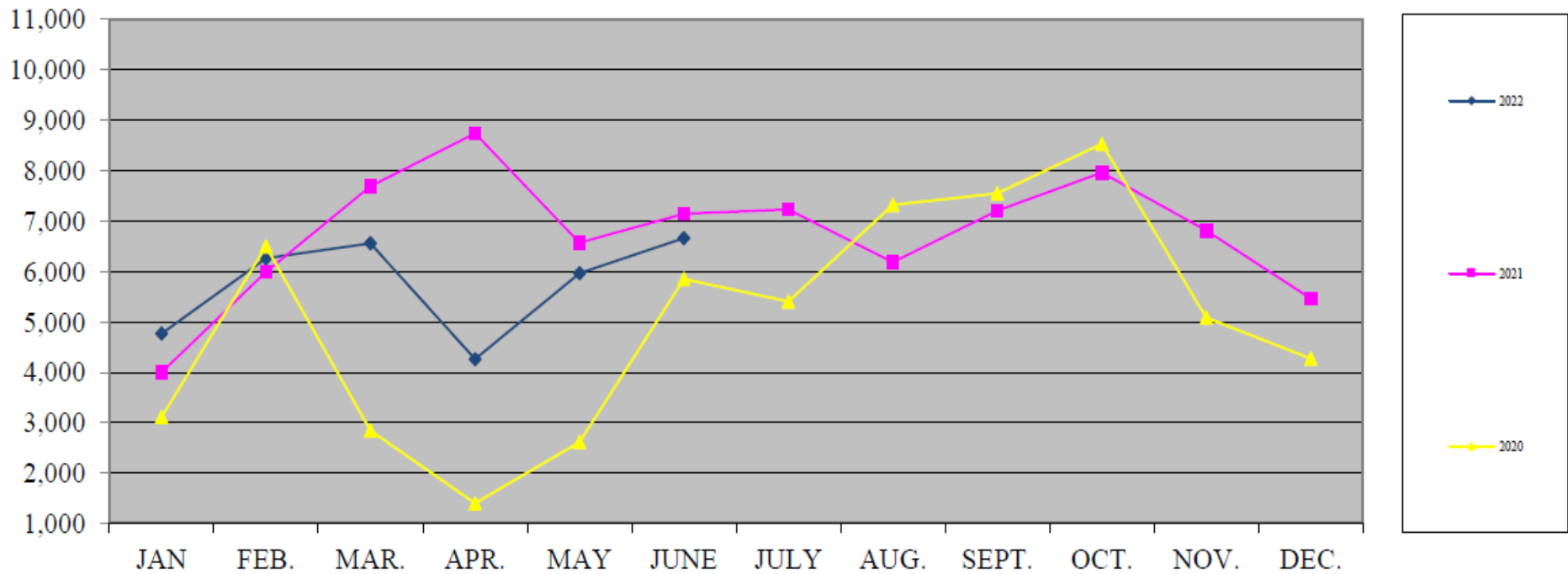
KENT BUER, CHAIR

Review of Airport Activity and Financial Reports for the month ending June 30, 2022

TIM ROGERS, A.A.E.

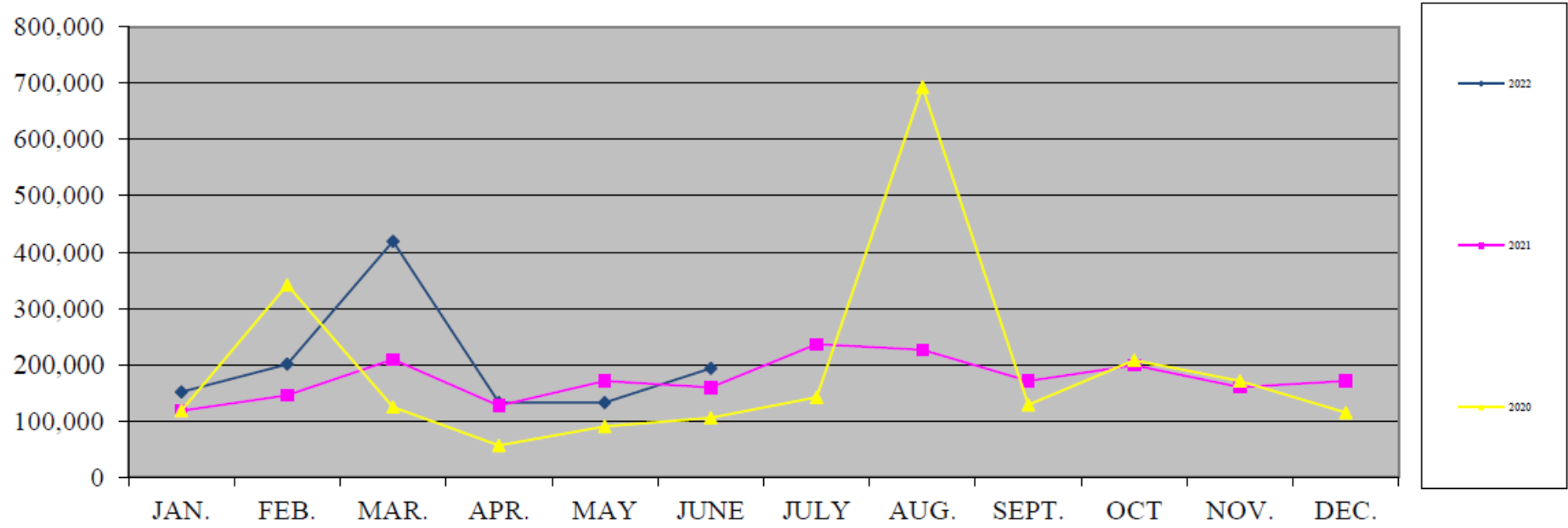
SHELLI SWANSON, C.M.

Air Traffic

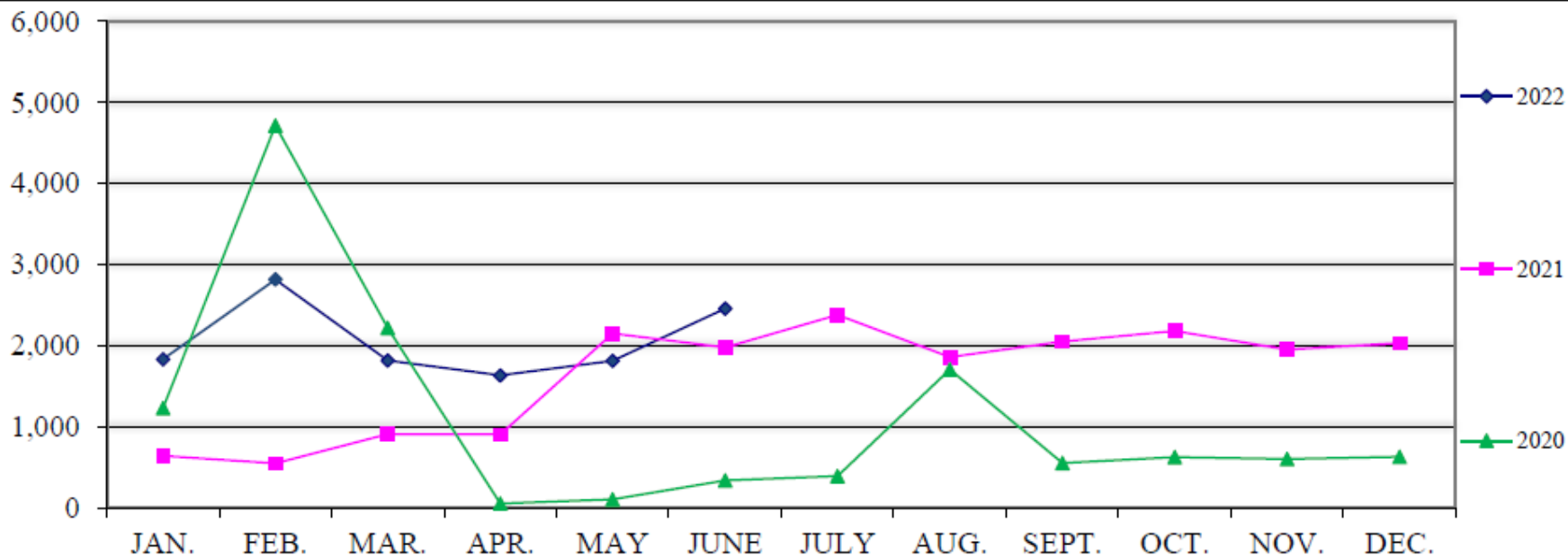




Fuel Flowage

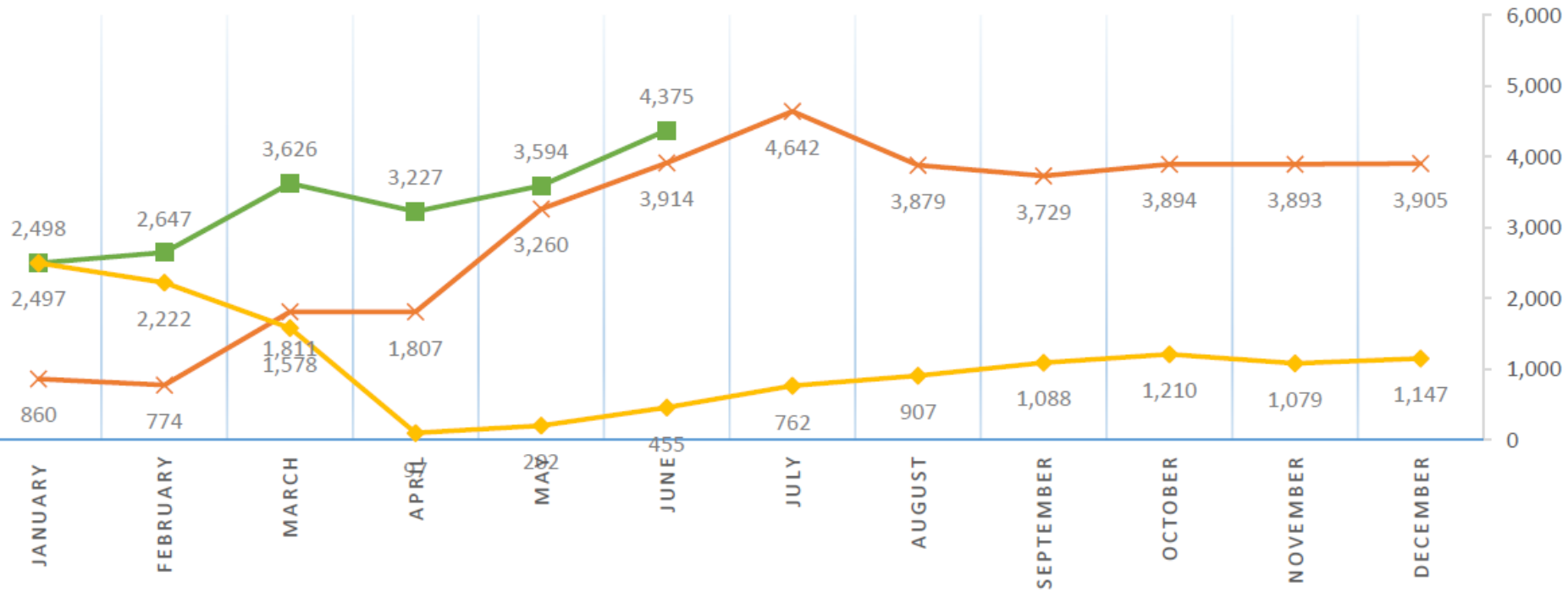


Enplanements



SLN PASSENGERS - PER MONTH

■ 2022 TOTAL × 2021 TOTAL ◆ 2019 TOTAL



- *Per Pax subsidy based on prior 12 months: \$62.96*
- *Subsidy amount based on \$230,388/month*
- *Total passengers- the total of enplaned and deplaned passengers at SLN*
- *Passenger numbers reported are unaudited by SKW and subject to change.*

Impact of Tag Flying at SLN

Salina Regional Airport



Quote from Steve Ross, Managing Director Passenger Sales, United Airlines
April, 2022

From: Ross, Steve <Steven.Ross@united.com>
Sent: Thursday, April 7, 2022 1:12 PM
To: Connor, Patrick <patrick.connor@united.com>
Cc: Gary Foss <garyfoss@arkstargroup.com>
Subject: RE: SLN

My team and I have worked with their airport and marketing folks. Plus I have seen numbers and their growth over time. **They are by far the most supportive of any of the 29 communities involved and have the best base of corporate travelers.**

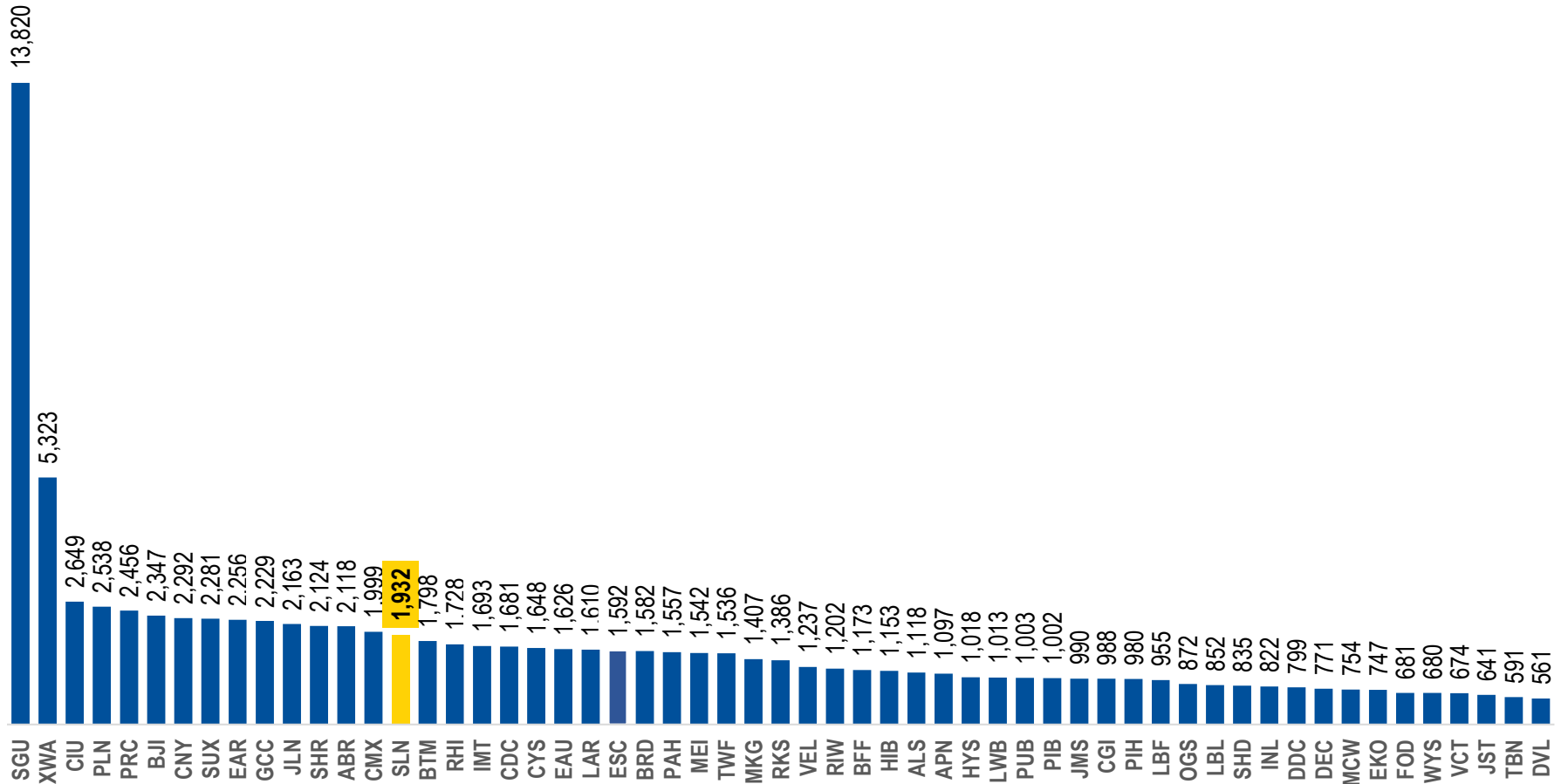
SSR

Steve Ross
Managing Director - Sales Central US and Canada

Traffic vs. Other Prorate Markets

For May 2022, Salina recorded 1,932 TSA screenings, placing it 15TH of the 57 prorate markets shown, or within the second quartile

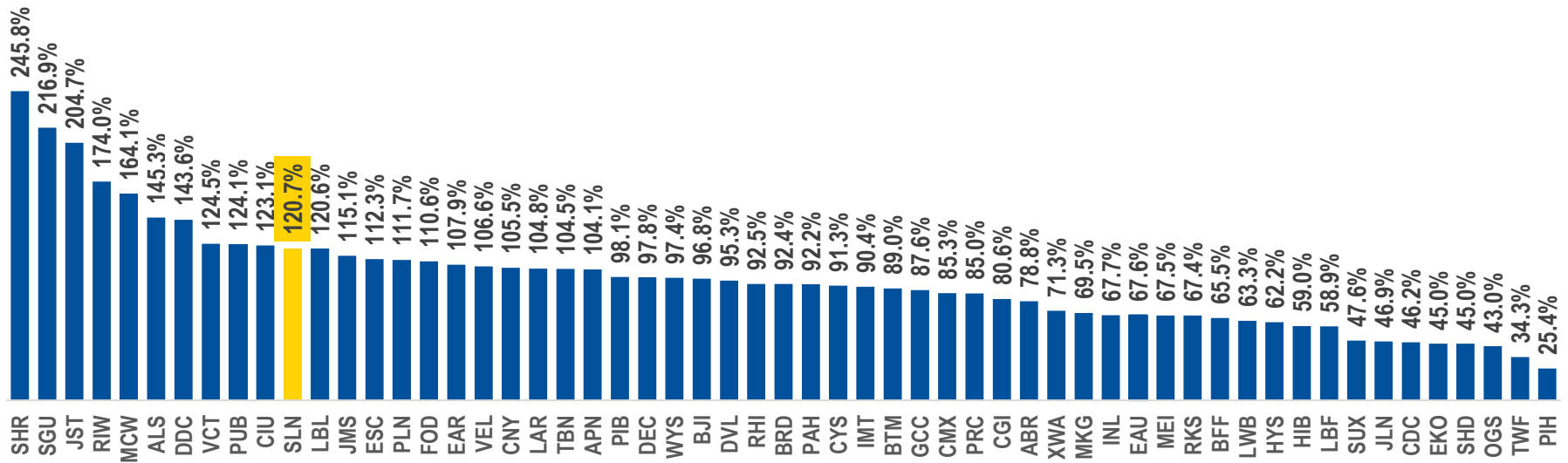
May 2022 TSA Throughput in SkyWest Prorate Markets Where SkyWest is the Sole Operator as of July 2022



Traffic vs. Other Prorate Markets

Salina is the **11th** most improved market when compared to the same 28 days three years prior (2019), placing it in the first quartile

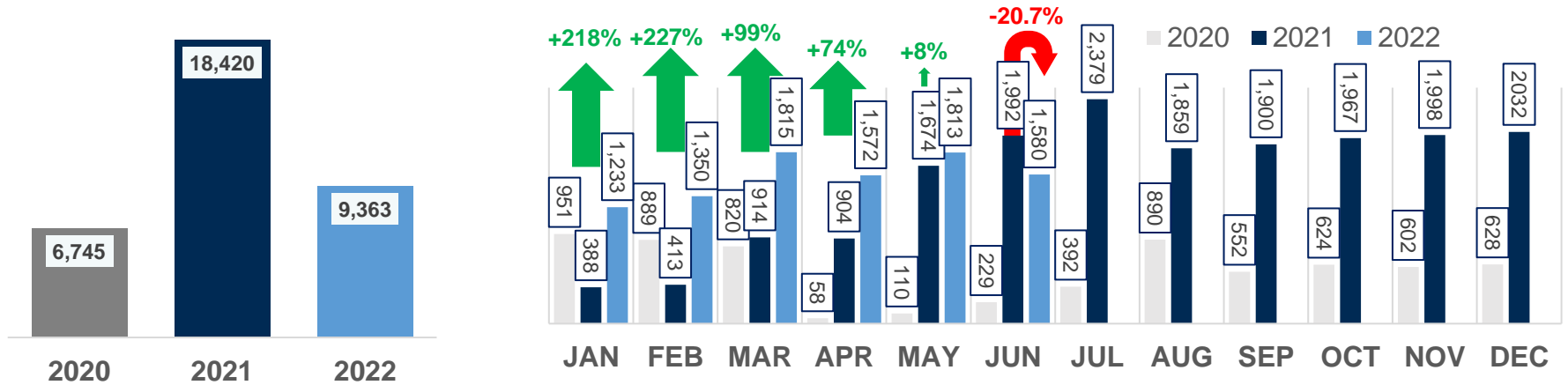
TSA Throughput as a % of 2019 in SkyWest Prorate Markets (Where SkyWest is Sole Operator)
28 Days Between May 22 and June 18, 2022 vs. Same 28 Days three years prior (2019 - Pre-covid)



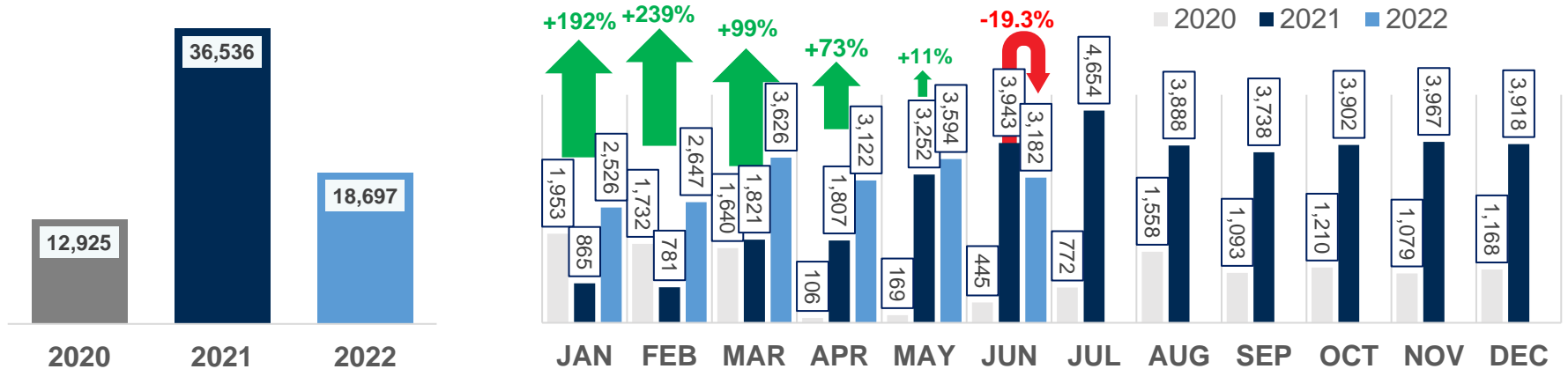
Enplanements

Enplanements slowed progressively each month since tag flying on April 3, falling yr/yr in June. Some April and May bookings were made in March before awareness of the tag

SLN Outbound Passenger Enplanements January 2020 to June 2022



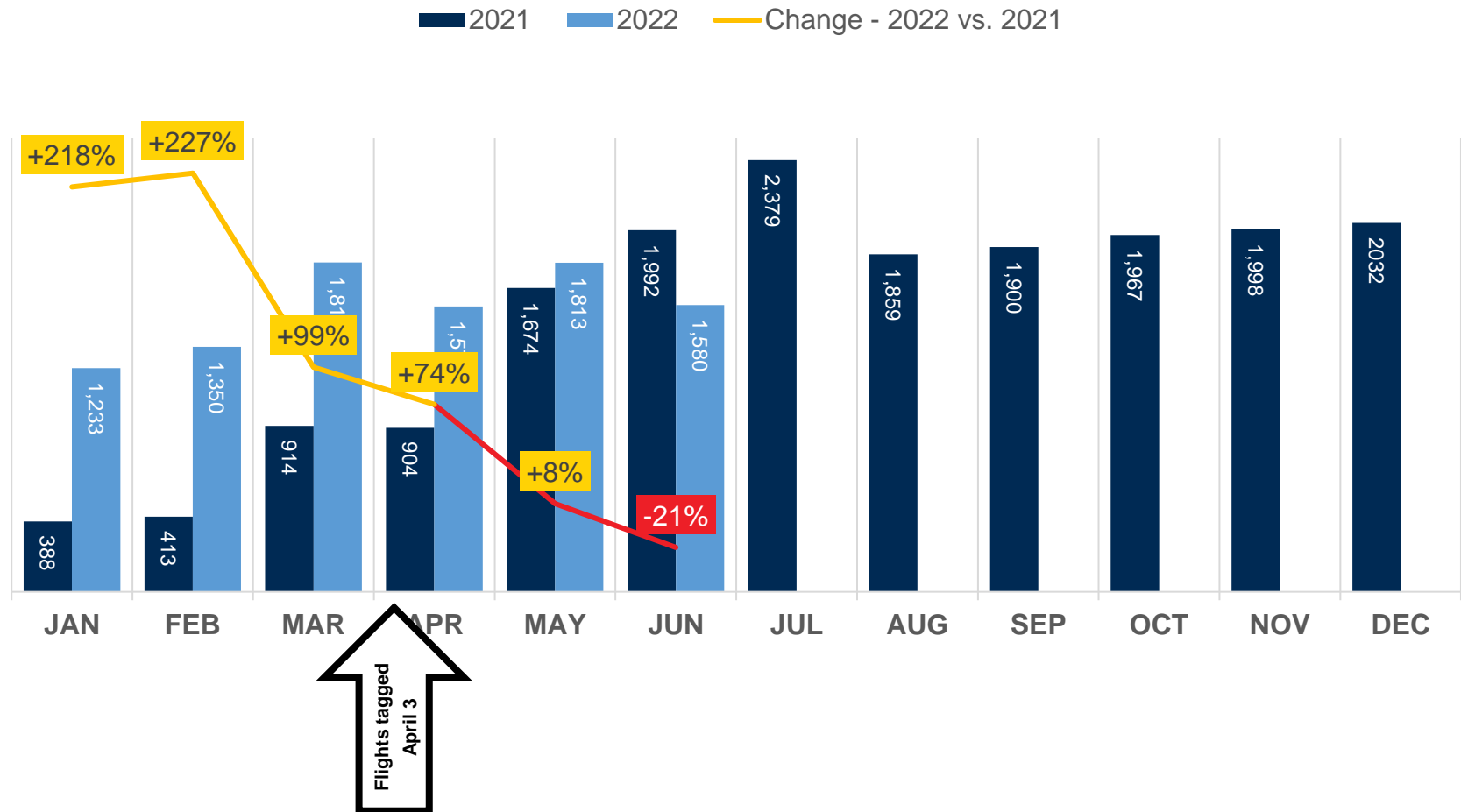
SLN Roundtrip Passenger Enplanements January 2020 to June 2022



Impact of Tag on Monthly Enplanements

Prior to the April tag schedule monthly enplanements averaged roughly a 180% gain yr/yr YTD

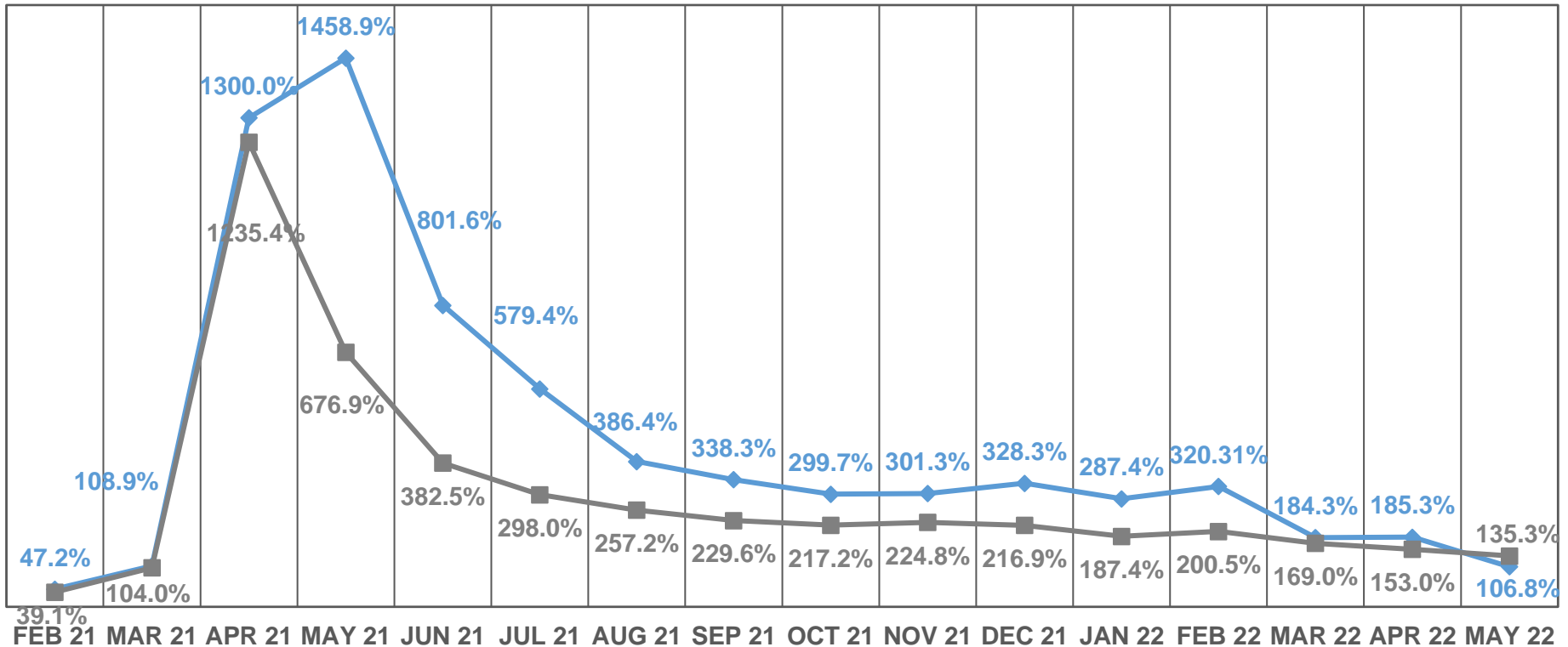
Salina Outbound Passenger Enplanements 2022 vs. 2021, and % Improvement



Passenger traffic has fallen below the national average for the first time since tracking

Return of Traffic at Salina vs. All Airports Nationally As a Percentage of Last Year

◆ Salina TSA Screenings % of Last Year ■ National TSA Screenings % of Last Year

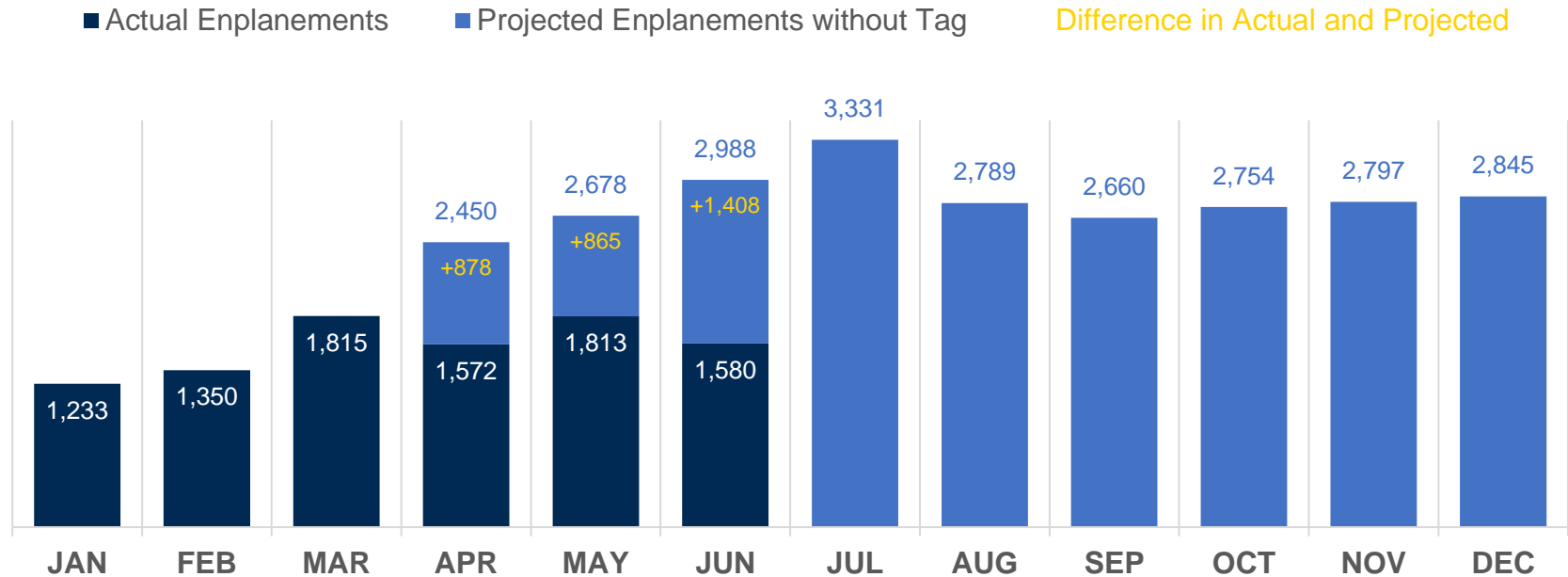


Projected Enplanements Without the Tag

We estimate that SLN lost almost 3,200 passengers between April and June due to the tag schedule

Regression Analysis Showing Actual versus Projected Passengers Without the Tag Flight Using Original Scheduled Capacity

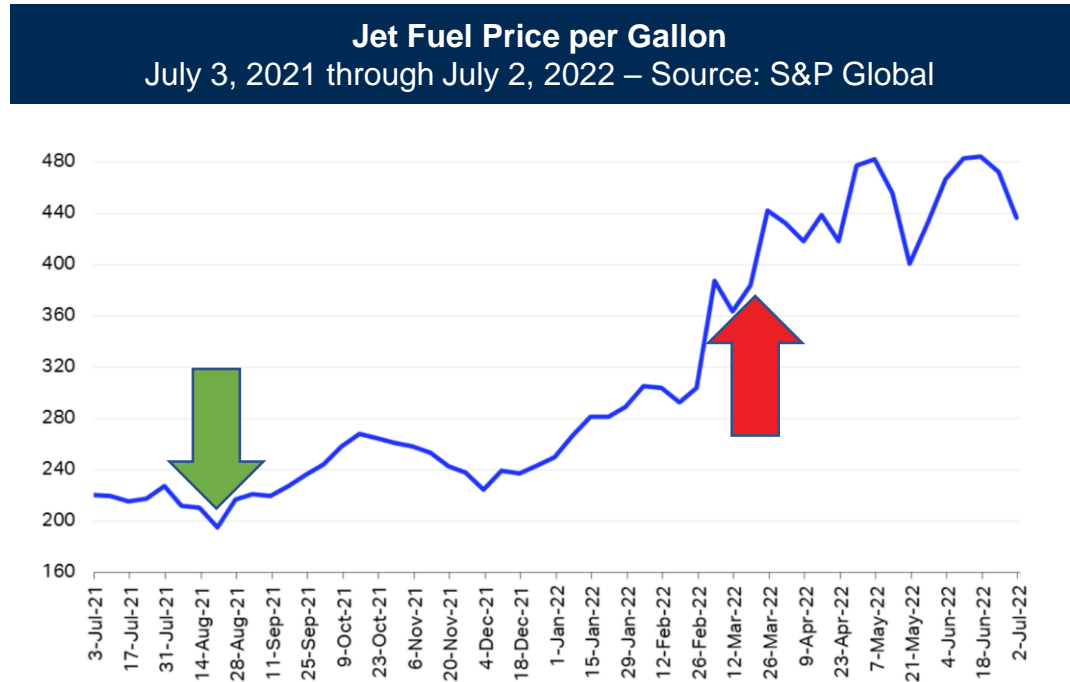
→ For context, 29 SkyWest prorate markets had fewer TSA passenger screenings than the 1,408 passengers lost due to the tag in June, during the most recent 30-day TSA filing



Costs of Tag Flying

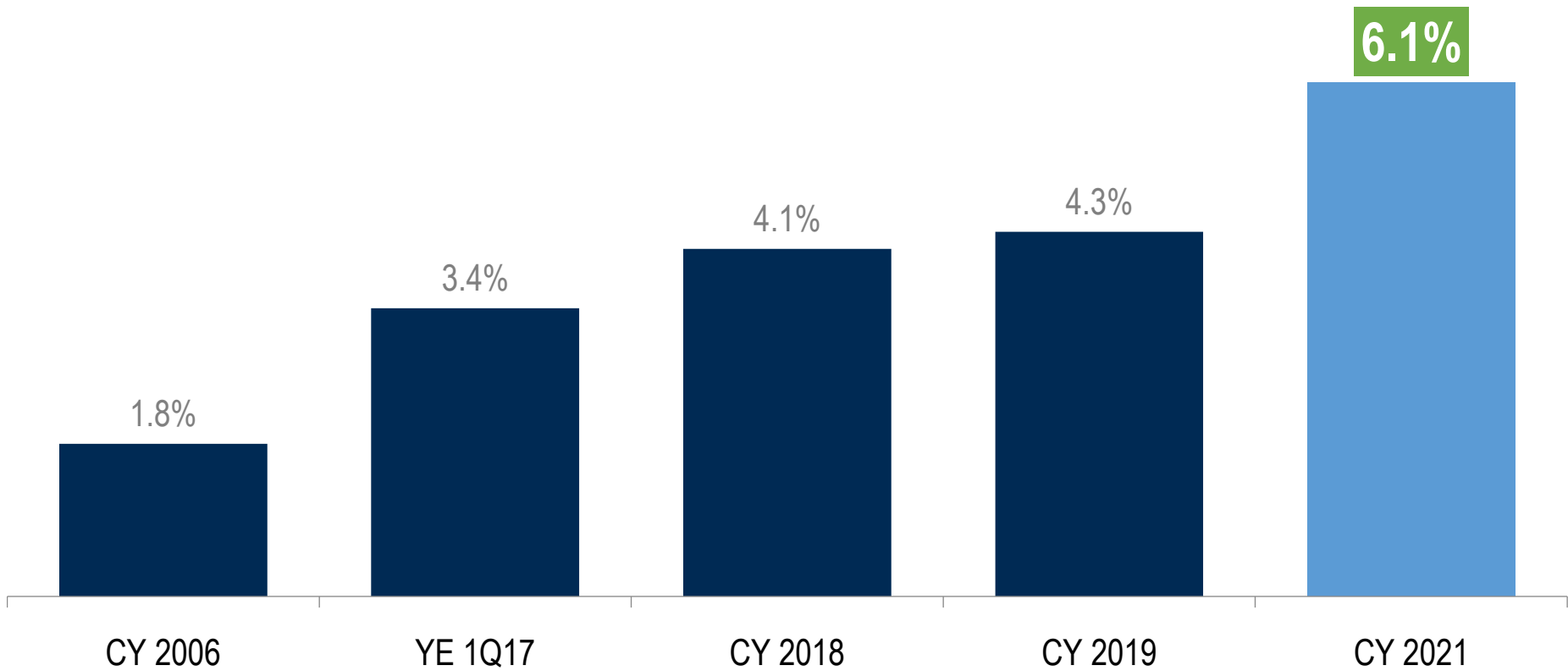
At a Significantly Higher Cost

- Increased fuel burn by the number of markets tagged as fuel moved from \$1.90 per gallon to \$4 per gallon
 - Most of the fuel is burned on take-off making it difficult to cover off the cost of the additional departure with short-stage length revenue
- Increased Power-by-the-Hour contract costs given shorter average stage length (contracts are typically set by stage length bands) and average cycles per day
 - Can escalate exponentially



SLN captured 6.1% of catchment area traffic – up 1.8 points
or 42% from 2019

Catchment Area – Capture Rates 2006 - 2021



History of Catchment Area Capture

With nonstop DEN and ORD, supported by aggressive marketing, we were able to claw back a larger share of the Salina catchment area from ICT

Catchment Area – Airport Usage Breakdown Calendar Year 2021

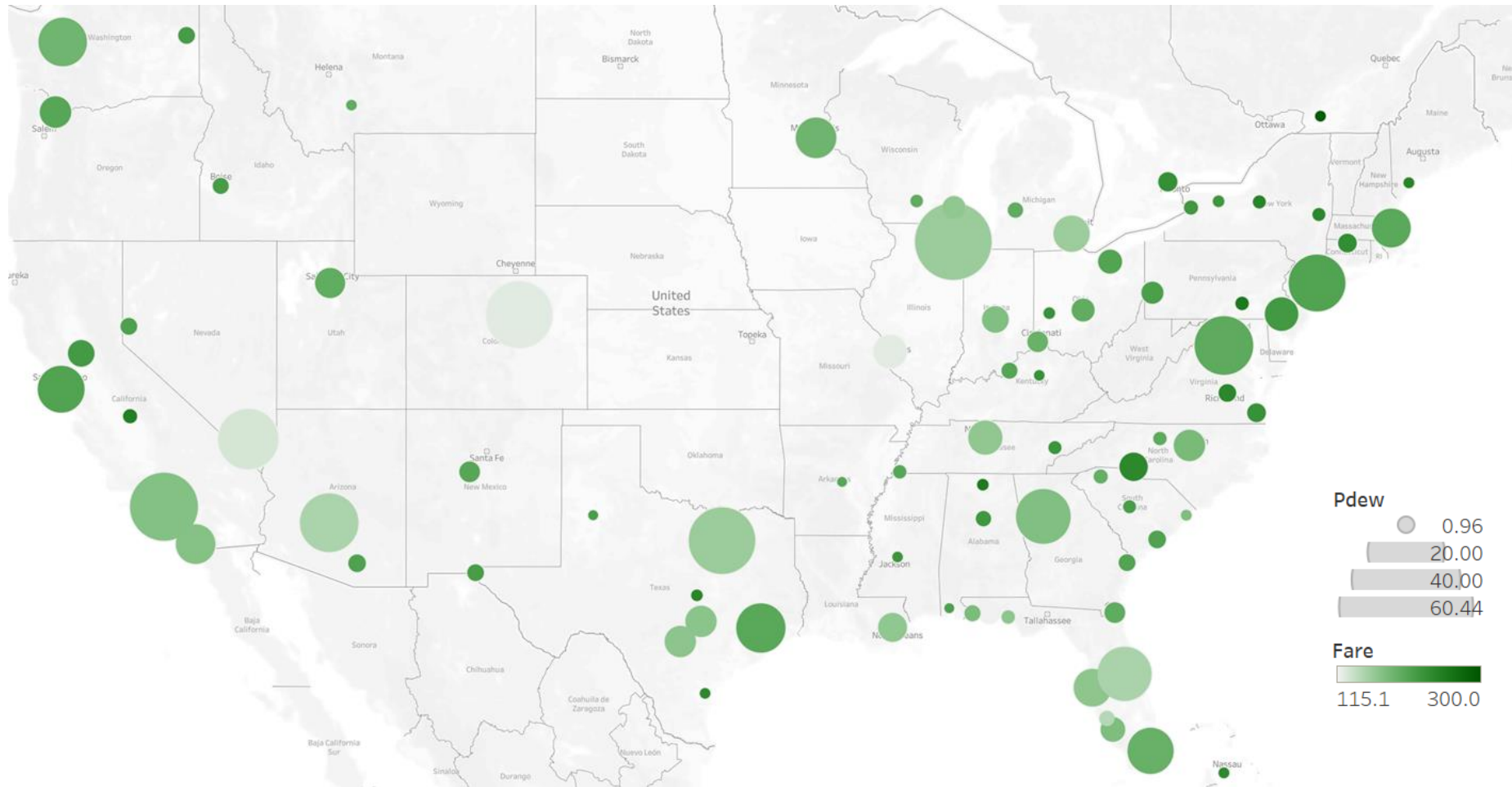
→ 32% of SLN traffic, or 12,051 passengers originated from ZIP codes outside of the airport catchment area

Rank	Airport	Annual Passengers	PDEW	2021 Share	2019 Share
1	Kansas City (MCI)	188,502	258.2	47%	46%
2	Wichita Eisenhower (ICT)	116,941	167.2	29%	35%
3	Manhattan (MHK)	61,020	83.6	15%	10%
4	Salina (SLN)	24,344	33.3	6%	4%
5	Denver (DEN)	6,549	9.0	2%	3.5%
6	Hays (HYS)	2,304	3.2	1%	0.5%
7	Dallas-Fort Worth (DFW)	1,942	2.7	0.5%	0.2%
Grand Total		401,603	550.1		

SLN Business Traffic is Skewed to the East

Catchment area traffic pre-pandemic skews eastbound, in line with SLN being a corporate market

100 Largest True O&D Revenue Markets to/from the Salina Area Calendar Year 2019



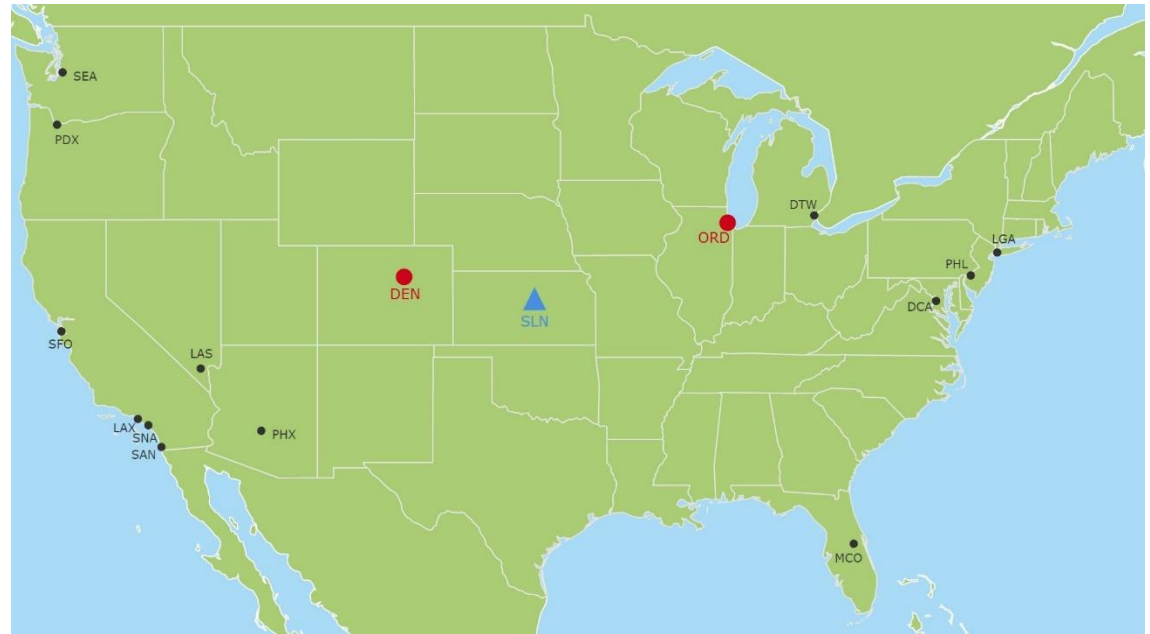
Business Traffic is Being Lost to the Tag

17% of Salina's total traffic flowed west of Denver and 7% east of Chicago in the Top 15 markets

Salina Top 15 Markets June 2021

→ Eight of the Salina's Top 15 markets flowed to the west of the connecting market Denver, representing 17% of total Salina traffic; five flowed east of Chicago, representing 7% total traffic

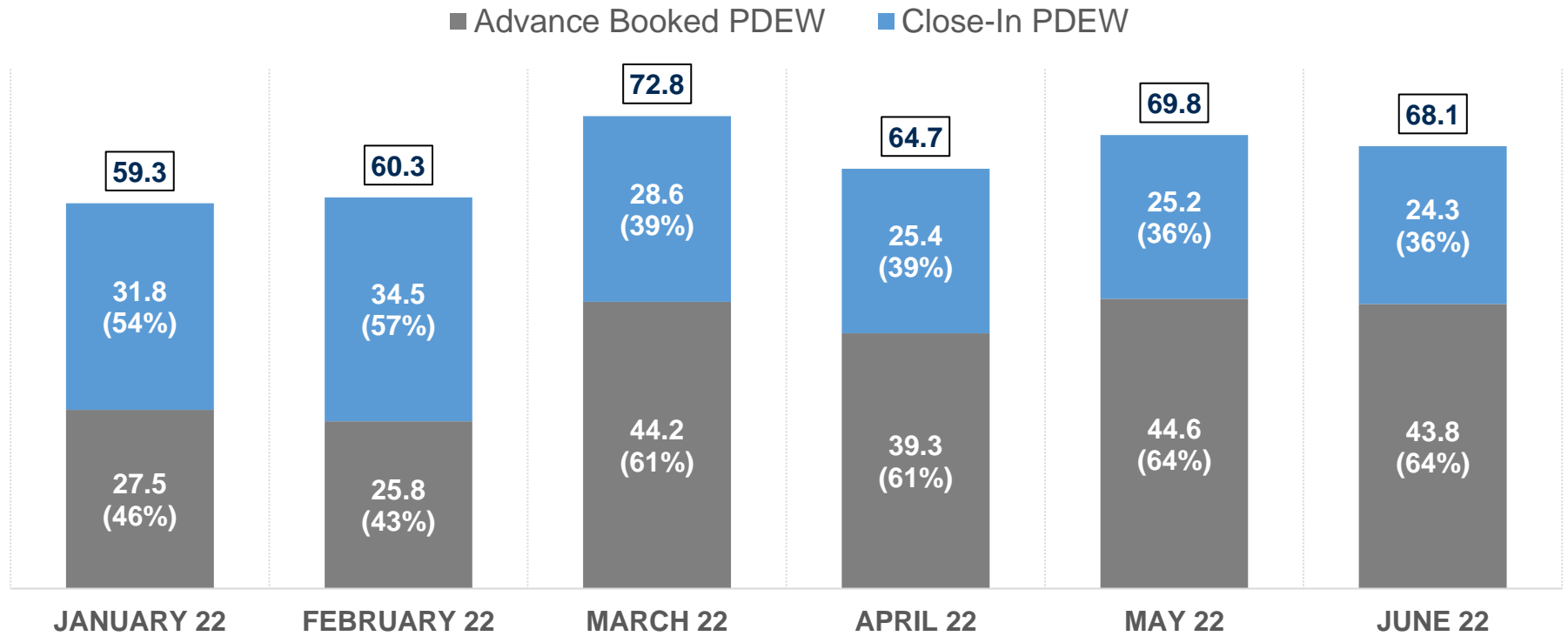
Destination	Direction	%
ORD	-	26%
DEN	-	20%
LAS	West	4%
SFO	West	3%
LAX	West	2%
PHX	West	2%
MCO	East	2%
PDX	West	2%
LGA	East	2%
SEA	West	2%
PHL	East	1%
DCA	East	1%
DTW	East	1%
SAN	West	1%
SNA	West	1%



Business Traffic is Being Lost to the Tag

In line with a decline in traffic to the east, a smaller percentage of bookings within 21 days has been observed since March

Advanced and Close-In Bookings at Salina January 2022 to June 2022



→ Except for January and February, business demand has accounted for around 40% of traffic at Salina since May of 2021

→ Business travel demand is expected to continue to increase during 2022

Proposed New SkyWest Schedule vs. Optimal Schedule

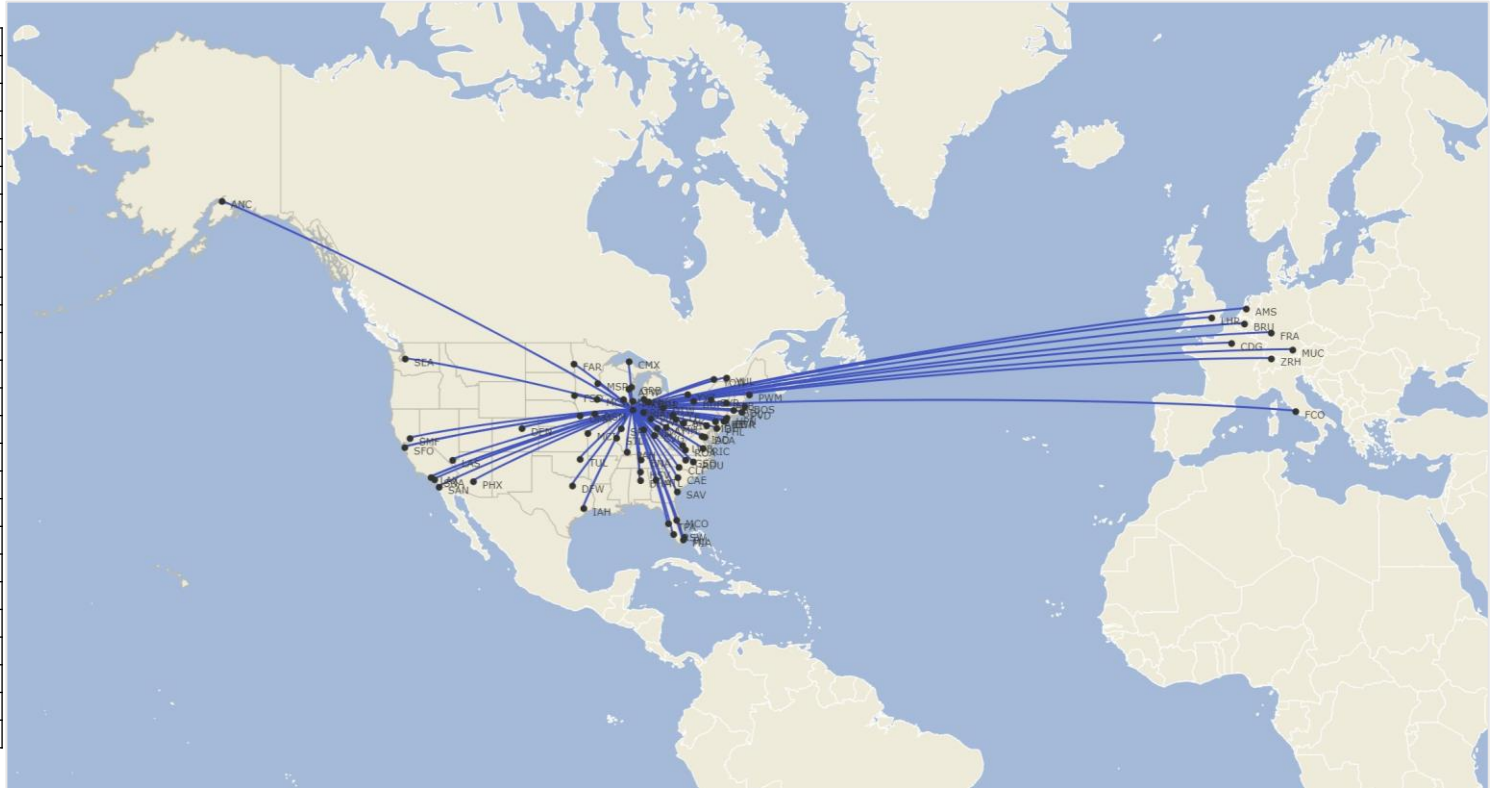


ORD August Arrival Time

The SLN-ORD flight scheduled in August arrives at ORD at 14:04 connecting to 101 flights with 82 unique destinations

August 14:04 ORD Arrival

RIC	STL	DCA	RDU
CVG	CAE	DEN	YUL
DTW	BNA	LGA	DAY
LGA	SFO	MKE	AMS
MCW	YYZ	MSP	CAK
IAD	FWA	PAH	EWR
FAR	HPN	SMF	HSV
LWB	MCO	IAH	PWM
MCI	MKE	DSM	SAV
TUL	PVD	ANC	IAD
GRB	LAX	SAN	YOW
LAX	IAH	SFO	PIT
SEA	BUF	CMX	ALB
MSN	DCA	EWR	FRA
DFW	LGA	SBN	ABE
OMA	SPI	DCA	CMH
BNA	TPA	LGA	ATL
FCO	BDL	MKG	CDG
GRR	CLT	BHM	LHR
STL	ATW	CVG	MIA
ZRH	BRU	DEN	RIC
SNA	GSO	DTW	SYR
PHX	MUC	GRR	PHL
FSD	RSW	IND	FLL
LAS	CLE	MDT	BOS
ROA			

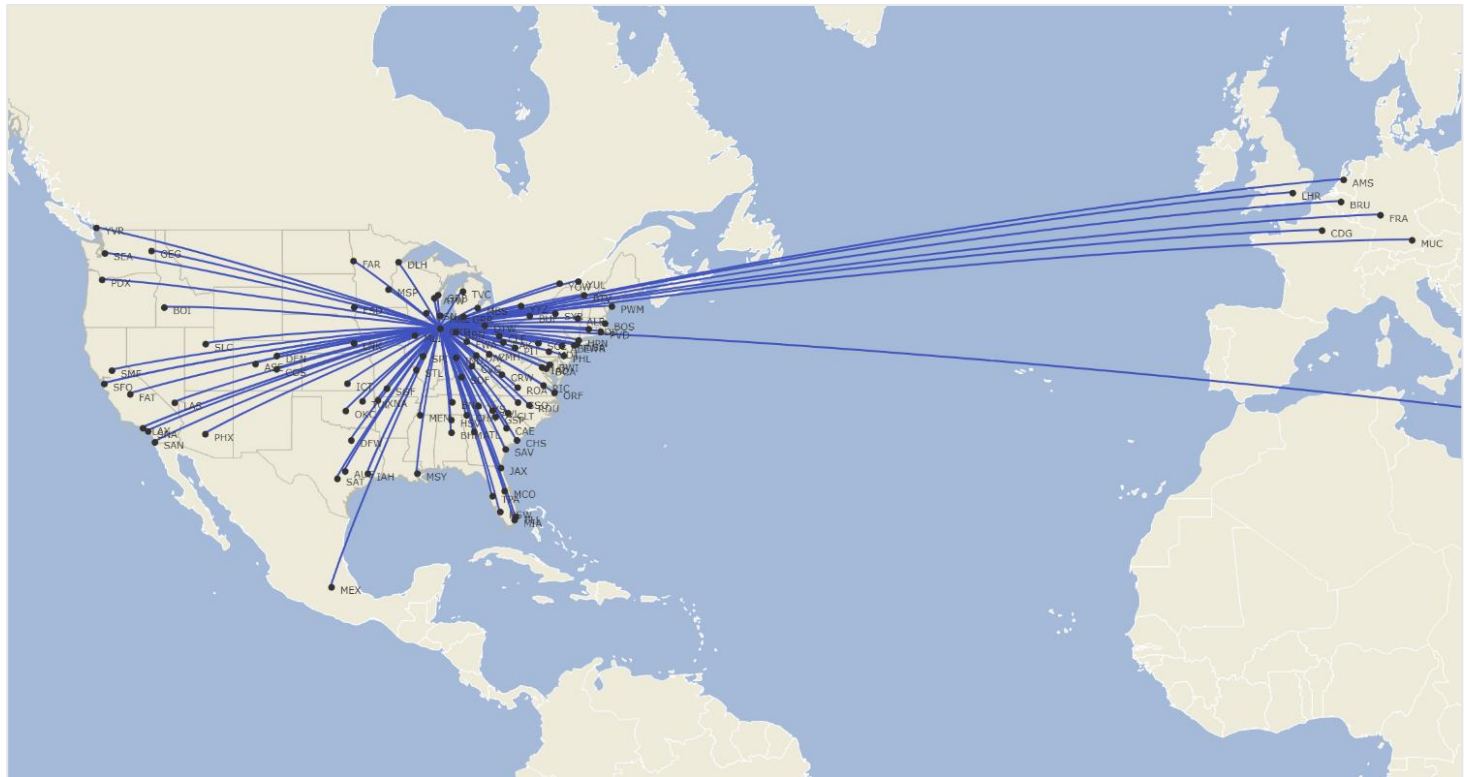


ORD Optimal Arrival Time

A 17:15 ORD arrival would connect to 35 additional flights to 34 additional unique destinations

Optimal 17:15 ORD Arrival

BHM	DEL	ATW	TYS
CVG	BTV	BRU	JAX
DEN	CHS	GSO	LGA
DTW	CRW	MUC	XNA
GRR	ORF	RSW	COS
IND	SCE	CLE	SLC
MDT	SDF	RDU	TVC
ROA	SBN	YUL	GRB
STL	ASE	DAY	MEM
CAE	ATW	AMS	SNA
BNA	LNK	CAK	AUS
SFO	MEX	EWR	GSP
YYZ	MSN	HSV	LAS
FWA	SEA	PWM	LAX
HPN	FAR	SAV	FAT
MCO	SMF	IAD	FSD
MKE	DCA	YOW	MSY
PVD	YVR	PIT	TUL
LAX	DLH	ALB	BWI
IAH	MKE	FRA	CHA
BUF	OKC	ABE	MSP
DCA	STL	CMH	GEG
LGA	MBS	ATL	AVL
SPI	BOI	CDG	DEN
TPA	DAY	LHR	MLI
BDL	DFW	MIA	SAT
CLT	ICT	RIC	SGF
FLL	PHX	SYR	PDX
BOS	IAH	PHL	EWR
SFO	SAN		



DEN August Arrival Time

The SLN-HYS-DEN flight arriving at DEN at 18:58 connects to 56 flights - 51 unique destinations

August 18:58 DEN Arrival

PDX	BFL
SJC	LAX
SNA	OMA
IAH	RNO
MUC	RIW
BOI	DSM
DFW	MCI
LHR	SAT
SGU	ORD
FAR	XWA
ICT	SJC
OKC	TUL
DIK	IAH
MOT	ABQ
IAH	BFF
CYS	LAS
HLN	SFO
LAR	PDX
RAP	YEG
DRO	RKS
SLC	GCC
SUX	EAR
SLN	MAF
STL	PHX
FSD	SEA
CID	SHR
COS	SMF
SAN	LAS

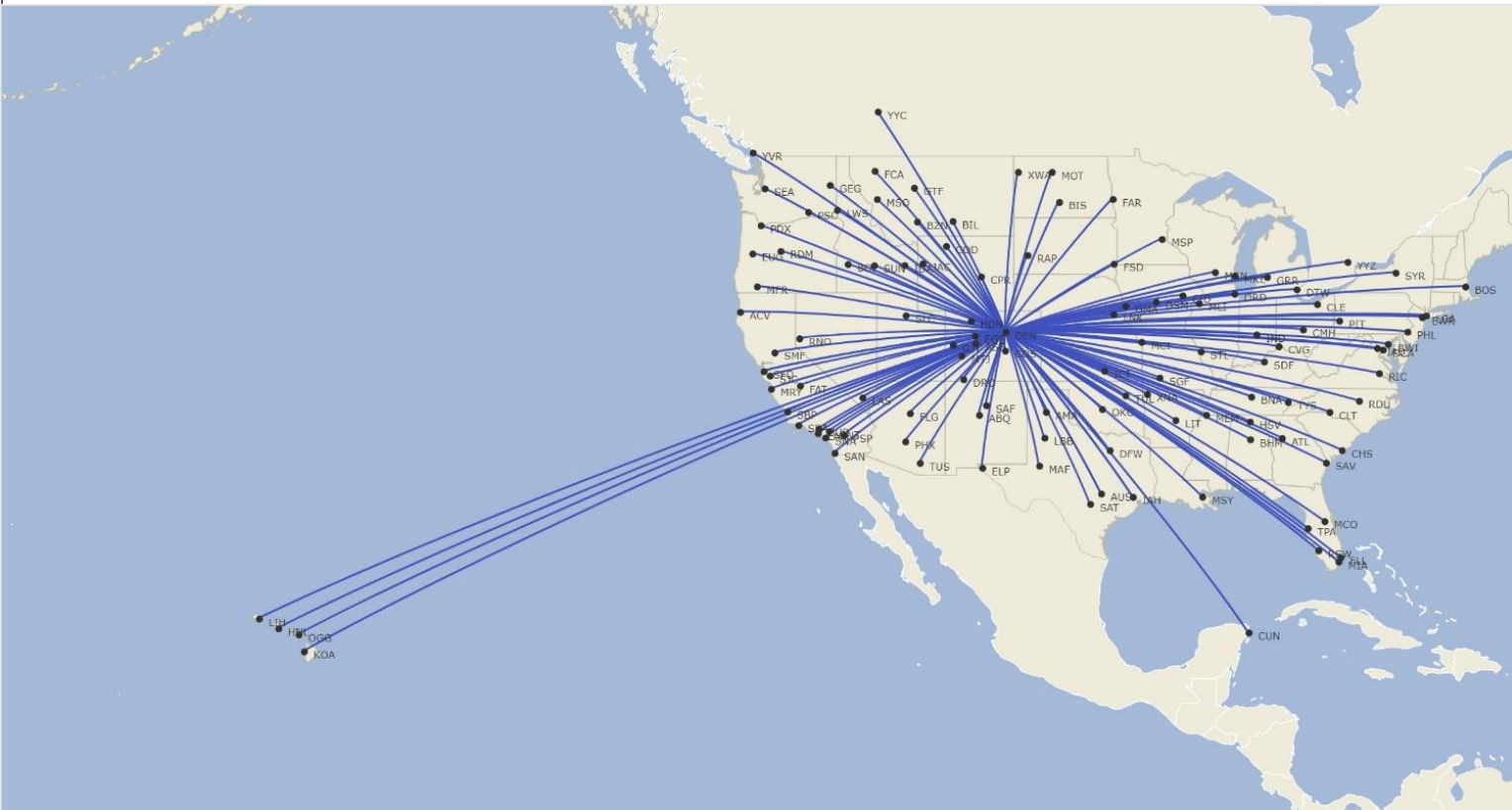


DEN Optimal Arrival Time

An 09:10 arrival would connect to 75 additional flights to 69 more destinations than the current schedule

Optimal 09:10 DEN Arrival

BOS	CMH	MEM	MSO
CPR	ABQ	DFW	SEA
DCA	BUR	SFO	BOI
FSD	COS	BNA	IAH
MAF	FAT	EWR	XWA
MIA	FLG	OKC	GTF
MOT	GEG	SAV	SBA
SAT	JAC	SGF	HDN
FAR	RNO	ASE	SMF
MLI	GJT	RSW	EGE
BHM	LGA	ATL	CPR
MCO	SNA	AUS	ASE
ORD	COD	IAH	CUN
CLT	PSP	ICT	LAX
COS	FCA	LBB	PDX
LGA	EUG	LIT	PHX
MCI	LAS	TYS	SUN
DTW	LWS	OMA	YYC
SDF	ORD	LAS	BZN
STL	PSC	YYZ	SFO
TPA	SAN	CLE	SJC
RIC	RAP	FLL	BIL
SYR	SAF	MSP	OGG
BIS	DRO	LAX	SLC
BWI	MFR	AMA	HNL
CID	ACV	IND	EWR
CHS	RDM	TUL	LIH
CVG	ELP	GRR	SBP
MSY	YVR	IAD	KOA
XNA	HSV	LNK	AUS
PHL	MTJ	PIT	IDA
RDU	TUS	MSN	MRY
DSM	ONT	MKE	



Financial Reports

Salina Airport Authority Statement of Net Assets Prev Year Comparison

07/15/2022

As of June 30, 2022

	<u>Jun 30, 22</u>	<u>May 31, 22</u>	<u>\$ Change</u>	<u>Jun 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS						
Current Assets						
Total Checking/ Savings	6,132,196	6,191,490	-59,294	4,485,510	1,646,686	37%
Total Accounts Receivable	222,747	54,003	168,744	63,861	158,886	249%
Total Other Current Assets	542,381	2,556,513	-2,014,132	434,691	107,690	25%
Total Current Assets	<u>6,897,324</u>	<u>8,802,006</u>	<u>-1,904,682</u>	<u>4,984,062</u>	<u>1,913,262</u>	<u>38%</u>
Total Fixed Assets	<u>44,090,541</u>	<u>43,931,718</u>	<u>158,823</u>	<u>42,041,469</u>	<u>2,049,072</u>	<u>5%</u>
Total Other Assets	<u>1,085,654</u>	<u>1,085,654</u>	<u>0</u>	<u>1,232,712</u>	<u>-147,058</u>	<u>-12%</u>
TOTAL ASSETS	<u><u>52,073,519</u></u>	<u><u>53,819,378</u></u>	<u><u>-1,745,859</u></u>	<u><u>48,258,243</u></u>	<u><u>3,815,276</u></u>	<u><u>8%</u></u>
LIABILITIES & EQUITY						
Liabilities						
Total Current Liabilities	3,513,709	5,311,233	-1,797,524	5,752,023	-2,238,314	-39%
Total Long Term Liabilities	24,754,241	24,754,241	0	20,638,497	4,115,744	20%
Total Liabilities	<u>28,267,950</u>	<u>30,065,474</u>	<u>-1,797,524</u>	<u>26,390,520</u>	<u>1,877,430</u>	<u>7%</u>
Equity						
Total Equity	23,805,568	23,753,904	51,664	21,867,721	1,937,847	9%
TOTAL LIABILITIES & EQUITY	<u><u>52,073,518</u></u>	<u><u>53,819,378</u></u>	<u><u>-1,745,860</u></u>	<u><u>48,258,241</u></u>	<u><u>3,815,277</u></u>	<u><u>8%</u></u>

Financial Reports

Salina Airport Authority Profit & Loss Prev Year Comparison January through June 2022

3:53 PM

07/15/2022

Accrual Basis

	Jan - Jun 22	Jan - Jun 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
Total Airfield revenue	683,764.26	473,338.02	210,426.24	44.46%
Total Building and land rent	872,206.95	844,162.37	28,044.58	3.32%
Total Other revenue	69,932.91	38,092.90	31,840.01	83.59%
Total Income	1,625,904.12	1,355,593.29	270,310.83	19.94%
Gross Income	1,625,904.12	1,355,593.29	270,310.83	19.94%
Expense				
Total Administrative expenses	862,456.61	832,474.02	29,982.59	3.6%
Total Maintenance expenses	569,408.18	608,858.00	-39,449.82	-6.48%
Total Expense	1,431,864.79	1,441,332.02	-9,467.23	-0.66%
Net Ordinary Income	194,039.33	-85,738.73	279,778.06	326.32%
Total Other Income	2,513,129.08	2,502,408.56	10,720.52	0.43%
Total Other Expense	1,736,230.96	1,746,132.02	-9,901.06	-0.57%
Net Other Income	776,898.12	756,276.54	20,621.58	2.73%
Net Income	970,937.45	670,537.81	300,399.64	44.8%

Financial Reports

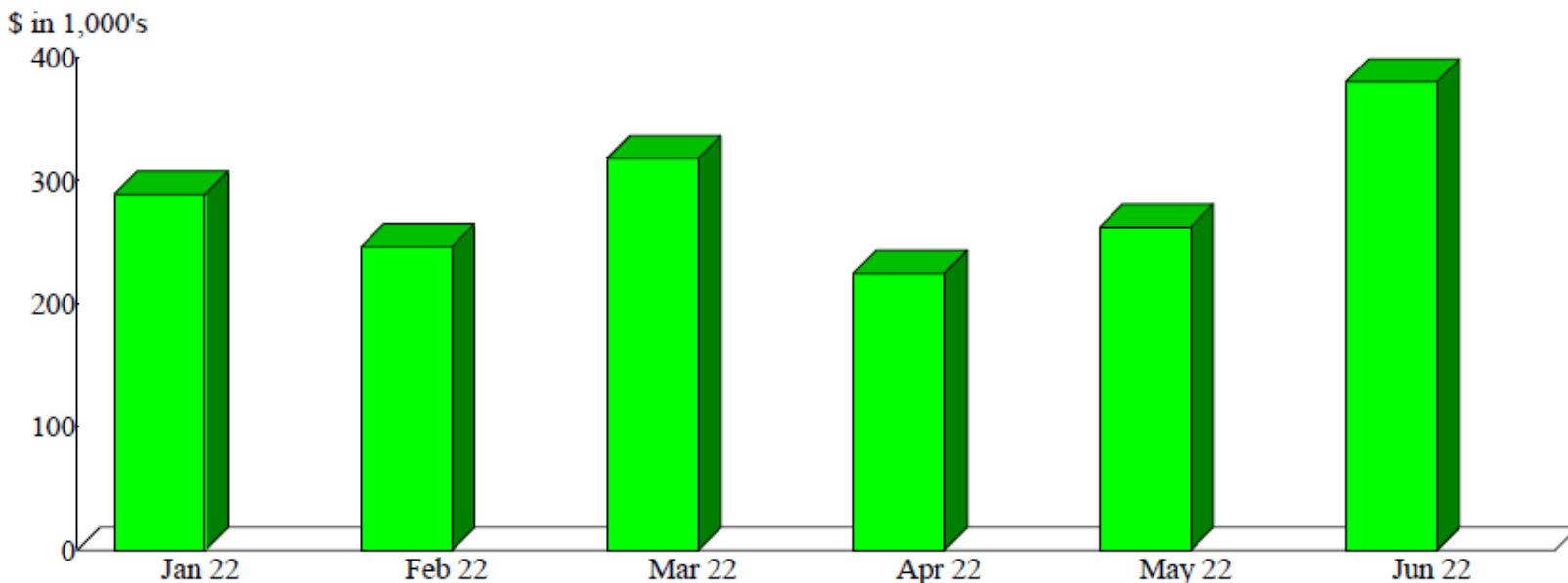
Salina Airport Authority
Capital Additions Budget vs. Actual
 As of June 30, 2022

3:39 PM
 07/15/2022
 Accrual Basis

	<u>June 22</u>	<u>Jan - June 22</u>	<u>Annual Budget</u>	<u>+/- Annual Budget</u>	<u>% of Annual Budget</u>
ASSETS					
Fixed Assets					
Fixed assets at cost					
Total Airfield	3,730	1,699,369	9,278,875	-7,579,506	18%
Total Buildings & Improvements	397,180	1,296,220	4,841,583	-3,545,363	27%
Total Equipment	0	-8,045	167,500	-175,545	-5%
Total Land	0	0	38,000	-38,000	0%
Total Fixed assets at cost	400,910	2,987,544	14,325,958	-11,338,414	21%

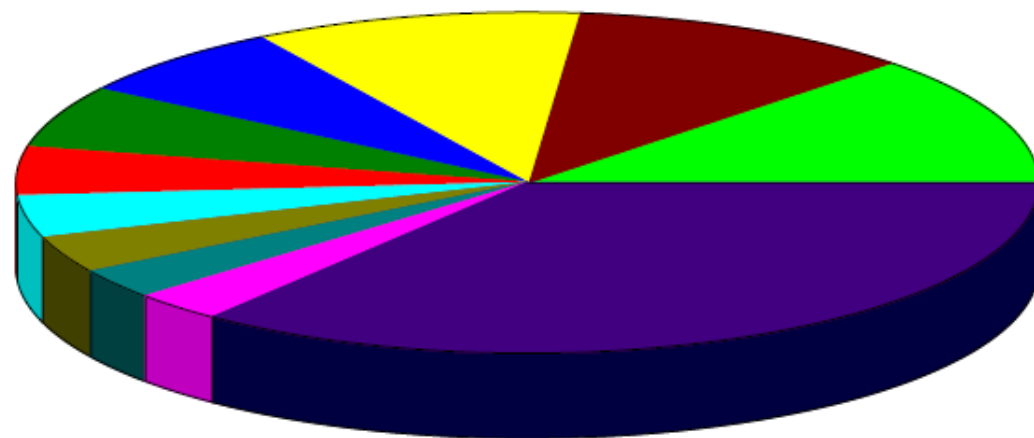
Sales by Month
January through June 2022

Dollar Sales



Sales Summary
January through June 2022

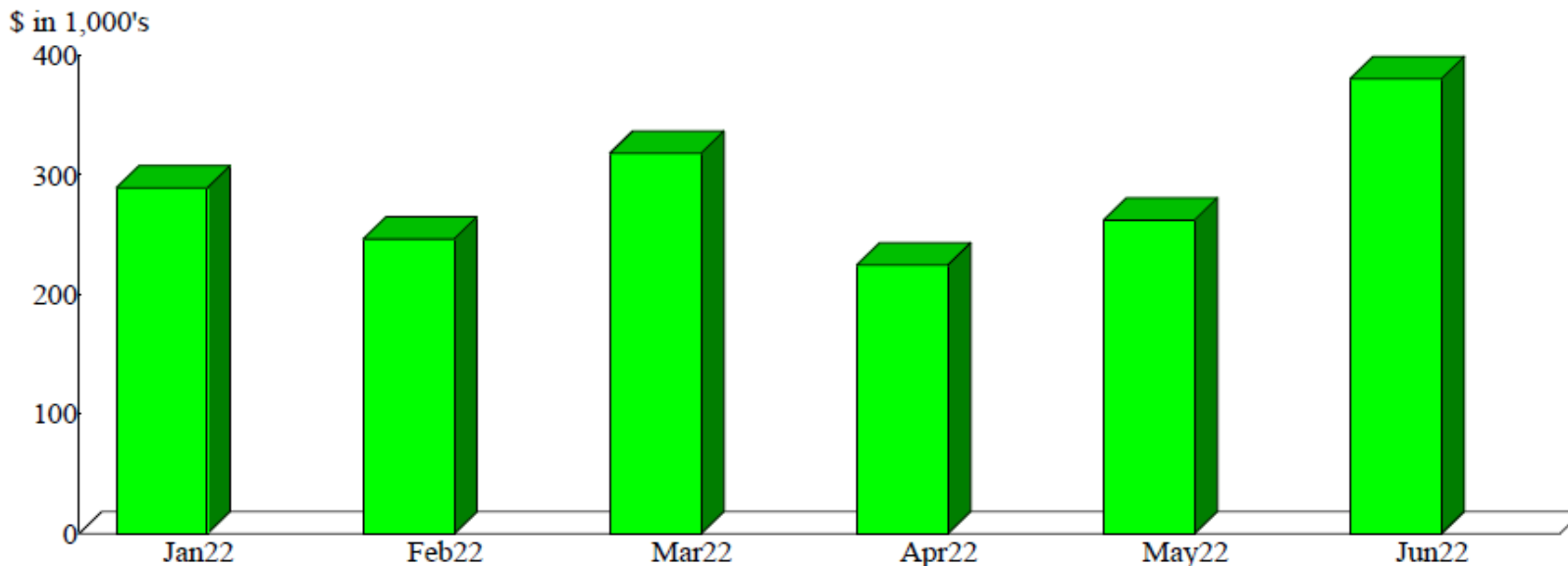
Kansas Erosion Products, LLC.	12.57%
Avflight Salina	11.10
1 Vision Aviation, PLLC	10.48
Stryten Salina, LLC	7.14
NASA	5.95
Marine Forces Reserve MAG-49	4.77
SFC Global Supply Chain	4.04
Universal Forest Products (UFP)	3.52
K-State Salina	3.00
108th Aviation Regiment	2.87
Other	34.55
Total	\$1,721,510.75



By Customer

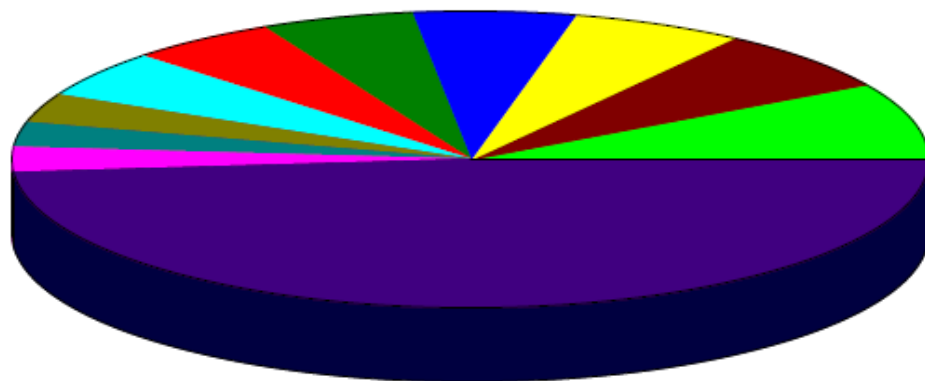
Sales by Month
January through June 2022

Dollar Sales



Sales Summary
January through June 2022

H-00959-1 (Hangar Facility H959 - 2044 S	8.54%
B-01021 (Building #1021 located at 3600	6.87
B-00655-3 (Bldg. #655 (96,611 SF) - 2656	6.12
FFF-Avflight Salina (Fuel Flowage Fee @	5.87
Utility Reimbursement (Utility Reimburse	5.43
H-0606-1 (Hangar 606 - 2630 Arnold Ct.	5.37
H-0600-1 (Hangar 600 - 20,217 sq. ft.)	5.24
B-00620-1 (Building #620 (30,000 SF) an	3.33
Insurance(CP) (Insurance Reimbursement)	2.85
B-00626-1 (Manufacturing facility #626 (2.82
Other	47.55
Total	\$1,721,510.75



By Item

Presentation of the SAA's Comprehensive Annual Financial Report

TIM ROGERS, A.A.E.

SHELLI SWANSON, C.M.

SLN North Ramp Development Plan

TIM ROGERS, A.A.E.



Salina Regional
SLN Airport

SLN North Ramp MRO
Hangar Construction Study



Cultural Resources Division
State Historic Preservation Office
6425 SW 6th Avenue
Topeka KS 66615-1099



785-272-8681
fax 785-272-8682
kshs.shpo@ks.gov
kshs.org

Patrick Zollner, Acting Executive Director

Laura Kelly, Governor

KSR&C # 22-06-032

June 30, 2022

Kory Lewis
Principal
Coffman Associates
Via Email

Re: Salina Regional Airport, North Ramp MRO Hangar Construction, 3237 Arnold Ave, Salina – Saline County

The Kansas State Historic Preservation Office (SHPO) has reviewed the materials received June 1, 2022 regarding the above-referenced project in accordance with 36 CFR Part 800. In reviews of this nature, the SHPO determines whether a federally funded, licensed, or permitted project will adversely affect properties that are listed or determined eligible for listing in the National Register of Historic Places. The SHPO has determined that the proposed project will not adversely affect any property listed or determined eligible for listing in the National Register. As far as this office is concerned, the project may proceed.

Thank you for giving us the opportunity to comment on this proposal. Please refer to the Kansas State Review & Compliance number (KSR&C#) listed above on any future correspondence. Please submit any comments or questions regarding this review to Lauren Jones at lauren.jones@ks.gov.

Sincerely,

Patrick Zollner
Director, Cultural Resources Division
State Historic Preservation Officer

FAA Airport Improvement Plan projects CY 2023 - 2027

TIM ROGERS, A.A.E.

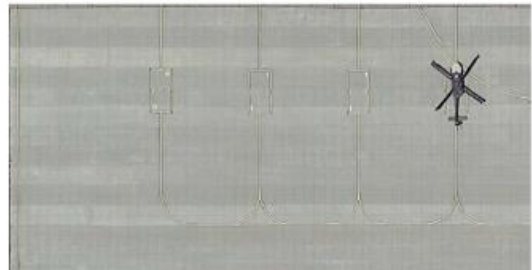
SHELLI SWANSON, C.M.



LEGEND

- FAA Obligated Property Line
- XXXX Pavement to be Removed

0 N 100
 SCALE IN FEET
 Photo: Google Earth 6-27-19




FUEL PUMPHOUSE TO BE DEMOLISHED





LEGEND	
█	Future Buildings
█	Widen GSE Road
▬	Future Ramp Markings
▬	Existing Fence
▬	Future Fence
▬	Relocated Perimeter Service Road

Parking Lot Staging	
Intermediate Planning Horizon	
█	Phase I (155 spaces)
█	Phase II - Reconfigure existing lot, complete terminal loop road (138 spaces)
Long Term Planning Horizon	
█	Phase III - as needed (48 spaces)
Long Term Planning Horizon	
█	Phase IV - As needed (87 spaces)
█	Phase V - As needed (132 spaces)

571 Total Spaces

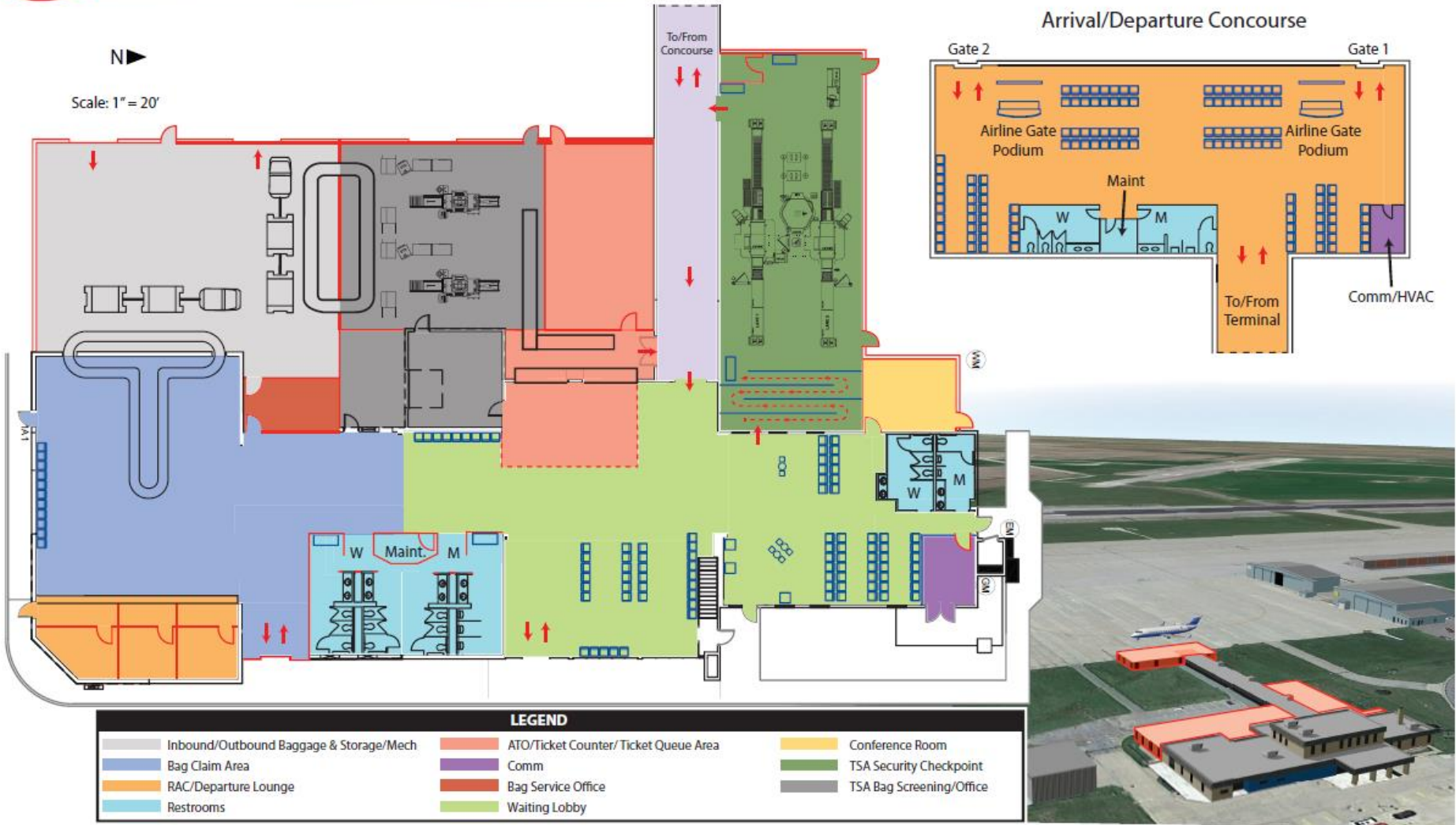


Exhibit 5A
RECOMMENDED TERMINAL CONCEPT

State and Federal Grant Funding Summary

Calendar Year	FAA ACIP Years 1-5	Project	Estimated Total Project Cost	Grant \$	Agency	Grant Program	Grant Status	SAA Local Share
2022	1-5	Runway 17/35, South 7,500 ft (design and construction)	\$ 4,321,531	\$ 4,227,132	FAA	AIP Entitlement	Awarded 6-23-2021	\$ 94,399
2022		Runway 17/35, North 4,800 ft (construction)	1,782,887	1,298,279	KDOT	KDOT Economic Development	Award notification received 2-14-2022	484,608
2023	1-5	Fuel Farm (design and construction)	2,800,750	2,520,675	FAA	AIP MAP	ACIP update submitted on 3-8-2022 Grant application for design submitted on 4-15-2022	280,075
2023	1-5	Rehabilitate Runway 12/30 (design and construction)	5,877,499	5,289,749	FAA	BIL AIG	ACIP update submitted on 3-8-2022	587,750
2024	1-5	Construct or improve Terminal Bldg. parking lot (design and construction)	2,989,000	2,690,100	FAA	AIP MAP	ACIP update submitted on 3-8-2022	298,900
2025	1-5	Terminal Bldg. Expansion (design and construction)	8,539,000	8,131,050	FAA	BIL ATP	ACIP update submitted on 3-8-2022	427,950
2025-2026	1-5	Rehabilitate T/W's A, B, C, D, E & from Rwy 35 to T/W G (design and construction)	4,889,750	4,400,775	FAA	AIP Entitlement	ACIP update submitted on 3-8-2022	488,975
2027	1-5	Acquire snow removal equipment (design and construction)	1,430,000	1,287,000	FAA	AIP MAP	ACIP update submitted on 3-8-2022	143,000
2027	6-11	Upgrade Runways 17-35 lighting systems (design and construction)	715,951	644,356	FAA	AIP Entitlement	ACIP update submitted on 3-8-2022	71,595
2027	6-11	Upgrade Runways 12-30 lighting systems (design and construction)	435,000	391,500	FAA	AIP Entitlement	ACIP update submitted on 3-8-2022	43,500
			\$ 33,801,368	\$ 30,880,616				\$ 2,920,752

Mill Levy / Matching Grant Funds

Local Funds

Balance as of 1-1-2022		\$ 354,608		
Grant receipts / reimbursement for prior year expenditures		388,415		Expected \$54,953 in AIP entitlements (FFY 2022)
Anticipated tax receipts through 12-31-2022		420,000		
		1,163,023		
Expenditures:				
2022	Runway 17/35, South 7,500 ft (design and construction)	(94,399)		
2022	Runway 17/35, North 4,800 ft construction	(484,608)		
2022	Terminal Bldg. Expansion (environmental planning -FAA 163 Determination / NEPA / SHPO)	(7,768)	Non participating costs	
2022	Terminal Bldg. Parking south overflow (design)	(18,500)	Non participating costs	
2022	Terminal Bldg. Parking south overflow (construction)	(141,650)	Non participating costs	
2022	North Ramp MRO study (alternatives assessment and updated ALP)	(7,500)	Non participating costs	
2022	North Ramp MRO environmental planning services (NEPA categorical exclusion and Section 106 consultation)	(6,064)	Non participating costs	
2022	Runways 17/35 and 12/30 LED lighting	(128,395)	Non participating costs	
2022	12-15-2022 Storm Damage (FEMA match)	(150,000)		
2022	Pre-Tank Removal Environmental Site Assessment Work Plan	(11,200)	Non participating costs	
2022	Rwy 12/30 pavement investigation	(75,000)	Non participating costs	
	2022 Total Anticipated Match Required	(1,125,284)		
Projected Balance at 12-31-2022		37,739		
Anticipated 2023 tax receipts		485,340		
Anticipated entitlement (reimbursement for AIP 42 - 2021 entitlements)		84,958		
2023	Fuel Farm (design/construction)	(280,075)		
2023	Rehabilitate Runway 12/30 (design)	(35,165)		
	2023 Total Anticipated Match Required	(315,240)		
Projected Balance at 12-31-2023		292,797		
Anticipated 2024 tax receipts		492,620		
2024	Construct or improve Terminal Bldg. parking lot (design & construction)	(298,900)		
2024	Rehabilitate Runway 12/30 (construction)	(552,585)		
	2024 Total Anticipated Match Required	(851,485)		
Projected Balance at 12-31-2024		(66,068)		
Anticipated 2025 tax receipts		500,009		
2025	Terminal Bldg. Expansion (design and construction)	(427,950)		
2025	Rehabilitate T/W's A, B, C, D, E & from Rwy 35 to T/W G (Phase 1)	(244,488)		
	2025 Total Anticipated Match Required	(672,438)		
Projected Balance at 12-31-2025		(238,496)		

Terms Legend

Bipartisan Infrastructure Law (BIL)
Airports Terminal Program (ATP)
Airports Infrastructure Grants (AIG)

Federal Aviation Administration (FAA)
Airport Improvement Program (AIP)

Military Airport Program (MAP)
Airport Capital Improvement Program (ACIP)

Notes:

1. All costs are stated in 2022 dollars
2. Non-participating costs are grant ineligible components of the

General Obligation Bond CY 2023 – GO Bond Debt Service

SHELLI SWANSON, C.M.

SALINA AIRPORT AUTHORITY
Mill Levy Projections For GO Bond Debt Service

2022-2032

Actual Debt Service Schedule as of 8/03/2020		2015-A GO DEBT SERVICE		2017-A GO DEBT SERVICE		2017-B GO DEBT SERVICE		2018-A GO DEBT SERVICE		2018-B GO DEBT SERVICE		2021-A GO BOND DEBT SERVICE		2020-1 GO TEMP NOTE INTEREST (1)		2021-GO TEMP NOTE INTEREST		2022-1 GO TEMP NOTE INTEREST (1)		2022-2 GO TEMP NOTE INTEREST (1)		TOTAL GO DEBT SERVICE PAYMENTS	GO BOND DEBT SERVICE FUND	LESS BALANCE ALLOCATED FROM DEBT SERVICE FUNDS	LESS ESTIMATED MV TAX REVENUE	TOTAL MILL LEVY REQUIRED					
YEAR BUDGET PREPARED	FISCAL YEAR	ASSESSED VALUATION (1)	% 44-	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	Mills	\$	\$	\$	\$	\$	\$					
2021	2022	\$ 457,128,592	0.412%	0.417	\$ 188,693	1.751	\$ 802,317	0.352	\$ 166,300	0.177	\$ 80,193	1.751	\$ 792,708	0.362	\$ 177,387	0.022	\$ 10,059	\$ -	\$ -	\$ -	\$ -	\$ 2,221,138	0.000	\$ -	-0.409	\$ (188,000)	-0.858	\$ (288,000)	3.929	\$ 1,707,708	
2022	2023	\$ 485,340,163	7.346%	0.162	\$ 85,443	1.855	\$ 803,483	0.343	\$ 166,300	0.162	\$ 73,635	1.846	\$ 896,100	0.362	\$ 175,813	0.010	\$ 5,040	0.018	\$ 7,870	0.000	\$ -	0.881	\$ 427,400	\$ 2,648,170		-0.010	\$ (5,040)	-0.547	\$ (265,500)	4.901	\$ 2,378,030
2023	2024	\$ 485,412,964	0.015%	0.188	\$ 91,043	3.514	\$ 1,705,600	0.341	\$ 166,550	0.159	\$ 77,643			0.361	\$ 175,305						0.880	\$ 427,400	\$ 2,841,840			-0.850	\$ (266,820)	4.883	\$ 2,375,113		
2024	2025	\$ 485,485,776	0.015%	0.182	\$ 85,195	3.500	\$ 1,703,100	0.339	\$ 164,800	0.166	\$ 80,385			0.370	\$ 179,590							\$ 2,221,120				-0.852	\$ (266,162)	4.023	\$ 1,952,958		
2025	2026	\$ 485,558,588	0.015%			3.136	\$ 1,522,596	0.926	\$ 449,090	0.162	\$ 78,530			0.368	\$ 176,485							\$ 2,228,633				-0.855	\$ (269,502)	4.035	\$ 1,959,130		
2026	2027	\$ 485,631,401	0.015%				2,872	\$ 1,248,881	1.472	\$ 714,720	0.158	\$ 78,605			0.364	\$ 176,895						\$ 2,217,193				-0.858	\$ (270,880)	4.008	\$ 1,846,313		
2027	2028	\$ 485,704,217	0.015%				2,564	\$ 1,245,333	1.477	\$ 717,200	0.164	\$ 79,575			0.361	\$ 175,305						\$ 2,217,613				-0.860	\$ (272,204)	4.005	\$ 1,845,209		
2028	2029	\$ 485,777,033	0.015%				2,862	\$ 1,244,736	1.480	\$ 719,090	0.162	\$ 77,325			0.367	\$ 178,395						\$ 2,218,698				-0.863	\$ (273,866)	4.906	\$ 1,845,902		
2029	2030	\$ 485,850,796	0.150%				2,855	\$ 1,291,875	1.380	\$ 675,300	0.000	\$ -			0.362	\$ 175,030						\$ 2,143,205				-0.865	\$ (274,633)	3.840	\$ 1,868,272		
2030	2031	\$ 487,326,967	0.150%						4,038	\$ 1,967,300					0.367	\$ 178,705						\$ 2,146,005				-0.867	\$ (275,308)	3.837	\$ 1,869,697		
2031	2032	\$ 487,866,411	0.150%											0.361	\$ 175,895							\$ 175,895				-0.869	\$ (277,689)	-0.208	\$ (101,794)		

- NOTES:
- Final assessed valuation (Less TIF) for 2021
 Estimated Assessed Valuation at July 1, 2022 as provided by the Salina County Clerk's Office (less TIF and pending exemptions) (For 2023 Budget)
 Future Assessed Valuation assumed to grow annually at a rate of .015% (For 2024-2032 Budget Years)
 - 2020-1 Temp Note Interest paid from the debt service fund
 - 2022-1 GO Temp Note Interest (Paint Hanger design) will be paid with 2022-2 GO-TN proceeds
 - 2022-2 GO Temp Note (Paint Hanger construction) Interest estimated

Notice of Revenue Neutral Rate Intent CY 2023

SHELLI SWANSON, C.M.

2022 Mill Levy Analysis for Calculation
(Funding 2023 Budget)

Revised - 07/12/2022

		2022		2021		+/-
		Mill Levy \$	Mills	Mills Certified	Mill	%
July 1, 2022 Estimated Assessed Valuation	\$ 485,340,163					
(Less TIF & Pending Exemptions)						
2022 GO Bond P&I Payments		2,649,170				
Less Debt Service Funds		(5,040)				
Less MV Tax Est. Collections		(265,500)				
Total Mill Levy \$ for 2022 Debt Service Fund		2,378,630	4.9010	3.9090	0.9920	25.38%
Federal / State Grant Match		485,340	1.0000	0.9290	0.0710	7.64%
TOTAL Estimated Mill Levy		\$ 2,863,970				
Plus estimated MV Tax Collections		265,500.00				
Total anticipated mill levy receipts		\$ 3,129,470				
Total Mills			5.9010	4.838	1.06	33.02%
Total Mills - Final Certified			-			

Saline County Clerk/Election Office



Jamie R Doss – County Clerk/Election Officer

Phone: (785) 309-5820 300 W Ash St, Rm 215
 FAX: (785) 309-5826 P.O. Box 5040
 E-mail: Jamie.Doss@saline.org Salina, KS 67402-5040
www.saline.org

Notice of Revenue Neutral Rate Intent PURSUANT TO K.S.A 79-1460, 79-1801, 79-2024, 79-2925c

THE GOVERNING BODY OF Salina Airport Authority, HEREBY NOTIFIES THE
 SALINE COUNTY CLERK THE REVENUE NEUTRAL RATE INTENT;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is
5.901. The date of our hearing is Aug. 31, 2022 at 4:00 AM/PM and will be held
 at Room 100, Hangar 600, 2720 Arnold Ct. address in Salina, Kansas.

 No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the
 County Clerk on or before August 25, 2022.

WITNESS my hand and official seal on _____, 20____.

(Seal) _____
 Clerk or Officer of Governing Body
 Kent Buer, Chairman

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

SALINA AIRPORT AUTHORITY 2023 Budget Timeline

CALENDAR OF EVENTS			
May 2022			
June	15	8:00 AM	SAA Regular Board Meeting Resolution declaring intent to levy up to 1 mill for grant matching funds
June 2022			
JUN	17		SAA publishes notice of intent to levy up to one mill (KCSA 27-322 (b)) - 1st Publication
	26		SAA publishes notice of intent to levy up to one mill (KCSA 27-322 (b)) - 2nd Publication
July 2022			
JUL	20	8:00 AM	SAA Regular Board Meeting Mill Levy Projections / Review 2023 GO Bond Debt Service Schedule and Intent to levy above RNR
	20		Notify County Clerk of proposed tax rate and RNR and Budget Hearing dates
	26		End of petition period to levy one mill for grant matching funds
August 2022			
AUG	17 & 21		Publish notice of Budget Hearing
	17		SAA Regular Board Meeting 2022 Capital Budget
	31	4:00 p.m.	SAA Special Board Meeting - RNR Hearing and Budget Hearing (Mill Levy Budget) Consider Resolution to Exceed RNR
September 2022			
SEP	7	4:00 PM	SAA Board Special Meeting 2023 Operating Plan & Goals Review Mission Statement Mill Levy Budget Resolution SAA certifies mill levy with County Clerk
	20		
	21	8:00 AM	SAA Regular Board Meeting 2021 Operating Revenue Projections
October 2022			
OCT	19	8:00 AM	SAA Regular Board Meeting 2023 Operating Revenue & Expense Projections Review of updated Rates & Charges
November 2022			
NOV	2	4:00 PM	SAA Special Board Meeting Review Draft Budget Report
	18	8:00 AM	SAA Regular Board Meeting Final Budget Approval

Resolution No. 22-07

A resolution designating the depository for funds of the Salina Airport Authority and designating the individuals authorized to sign checks on said account and directing how said checks are to be signed.

SHELLI SWANSON, C.M.

Storm Damage

SHELLI SWANSON, C.M.

Bid Tabulation		
2:00 p.m., June 27, 2022 - Hangar 600		
Project:	Hangar 626, Bldg. 655 and Hangar 606	
	December 15, 2021 Storm Damage Repair	
Sponsor:	Salina Airport Authority	
Contractor:	Cheney	
Bid Bond	Yes	
Proposal Signed	Yes	
Hangar 626 Part 1 Repairs	No bid	
Calendar Days to Complete	No bid	
Hangar 626 Part 2 Repairs	\$169,194.00	
Calendar Days to Complete	45	
Hangar 606 Repairs	\$58,483.00	
Calendar Days to Complete	30	
Hangar 655 Repairs	\$26,441.00	
Calendar Days to Complete	30	

Item No.	Item Description	Unit	Quantity	Unit Cost	Total Cost
Hangar 606 Repairs					
Removals					
2.1	Remove bottom row of metal wall panels (approx. 60 ft) Salvage for re-installation.	Each		3,620	
2.2	Remove (quantity as needed) gypsum wall board to determine Failure Mode Salvage for re-installation.	Each		3,857	
2.3	Inspect wall for determination of Failure Mode	Each		3,085	
2.4	Move wall to vertical position	Each		4,358	
Repair Options					
2.5	Failure Mode (F): Metal stud wall base track anchor failure				
2.5a	Remove bottom row of gypsum wall board to allow access to base track, Salvage for re-installation.	Each		3,857	
2.5b	Install new wall anchors in concrete floor	Each		434	
2.5c	Install reinforcement anchors to wall base track	Each		510	
2.5d	Reinstall gypsum board	Each		4,628	
2.6	Failure Mode (F): Furring bar channels detached from metal stud wall				
2.6a	Remove 100 sq. ft. gypsum wall board. Salvage for re-installation.	Each		5,356	
2.6b	Install new furring bar channels	Each		918	
2.6c	Reinstall gypsum board	Each		1,095	
2.7	Failure Mode (F): Metal Wall Studs detached from Hangar wall interior.				
2.7a	Remove 100 sq. ft. gypsum wall board. Salvage for re-installation.	Each		5,356	
2.7b	Install new anchors in Hangar wall interior	Each		414	
2.7c	Reinstall gypsum board	Each		5,604	
2.8	Insulate wall insulation in proper location	Each		1,944	
2.9	Re-install bottom row of metal wall panels (approx. 60 ft.)	Each		2,045	
2.10	Contingency	Each		8,592	
				Construction Costs	55,673
				Payment & Performance Bond, Insurance	1,210
				Permits	600
				Architectural/Engineering Fees	1,000
				Total Costs	58,483
Calendar Days to complete project (Target 45 or less)					30

PROPOSAL FORM

TO: Mr. Timothy Rogers, AAE
Executive Director
Salina Airport Authority
Salina, KS

The undersigned, in compliance with the request for bids for construction of the following Project:

Hangar 626, Hangar 606, Building 655 Storm Damage Repairs

hereby proposes to furnish all labor, permits, material, machinery, tools, supplies and equipment to faithfully perform all work required for construction of the Project in accordance with the project manual, project drawings and issued Addenda within the specified time of performance for the following prices:

Item No.	Item Description	Unit	Quantity	Unit Cost	Total Cost
Hangar 626 Repairs					
Exterior Siding Repairs					
1.1	Remove and replace exposed / damaged gypsum sheathing	Sq Ft	1100		
1.2	Build out wood framing and sheathing over CRU corner wall	Each	477x1100'		
1.3	Install attaching new aluminum panel siding and trim	Sq Ft	1165		
1.4	Remove and replace all fitters in existing aluminum panel siding	Each			
1.5	Paint Siding to match existing	Sq Ft	1165		
1.6	Contingency	Each			
				Construction Costs	NO BID
				Payment & Performance Bond, Insurance	
				Permits	
				Architectural/Engineering Fees	
				Total Costs	NO BID
Calendar Days to complete project (Target 45 or less)					
1.7	Replace Exterior Siding Option				
1.8	Remove all exterior aluminum panel siding	Sq Ft	4470		24,261
1.9	Remove and replace exposed / damaged gypsum sheathing	Sq Ft	4470		49,475
1.10	Build out wood framing and sheathing over CRU corner wall	Each	477x1100'		3,468
1.11	Install new metal panel siding and trim	Sq Ft	4470		65,779
1.12	Contingency	Each			22,463
				Construction Costs	165,446
				Payment & Performance Bond, Insurance	1,998
				Permits	750
				Architectural/Engineering Fees	1,000
				Total Costs	169,194
Calendar Days to complete project (Target 45 or less)					45

Item No.	Item Description	Unit	Quantity	Unit Cost	Total Cost
Hangar 655 Repairs					
Demolition					
3.1	Remove exterior metal wall panels (16x24x1/2")	Each			1,207
3.2	Remove damaged downspouts	Each			1,473
3.3	Remove damaged metal trim	Each			1,426
3.3	Remove interior 4x8 plywood panels. Salvage for re-installation	Each			1,789
3.4	Remove damaged 2x6 wood stud wall framing	Each			1,522
Framing and Siding					
3.5	Install new 2x6 wood stud wall framing	Each			3,411
3.6	Install new metal panel siding and trim	Each			4,042
3.7	Install new downspouts	Each			587
3.8	Re-install interior 4x8 plywood panels.	Each			3,023
4	Contingency	Each			6,451
				Construction Costs	24,931
				Payment & Performance Bond, Insurance	510
				Permits	500
				Architectural/Engineering Fees	500
				Total Costs	26,441
Calendar Days to complete project (Target 45 or less)					30

ACKNOWLEDGEMENTS BY BIDDER

- By submittal of a proposal, the BIDDER acknowledges and accepts that the quantities established by the OWNER are an approximate estimate of the quantities required to fully complete the Project and that the estimated quantities are principally intended to serve as a basis for evaluation of bids. ~~The BIDDER further acknowledges and accepts that payment under this contract will be made only for actual quantities and that quantities will vary in accordance with the General Provisions subsection entitled "Alteration of Work and Quantities".~~
- The BIDDER acknowledges and accepts that the Bid Documents are comprised of the documents identified within the Instructions to Bidders. The BIDDER further acknowledges that each of the individual documents that comprise the Bid Documents are complementary to one another and together establishes the complete terms, conditions and obligations of the successful BIDDER.
- As evidence of good faith in submitting this proposal, the undersigned encloses a bid guaranty in the form of a certified check or bid bond in the amount of 5% of the bid price. The BIDDER acknowledges and accepts that refusal or failure to accept award and execute a contract within

Directors' Forum

KENT BUER - CHAIR

Visitor's Questions & Comments

KENT BUER - CHAIR



Staff Reports

TIM ROGERS, A.A.E.









NASA Earth Venture Suborbital 3
Dynamics and Chemistry of the Summer Stratosphere

Announcements



Upcoming Special Board Meetings

- August 31, 2022, 4:00 P.M.
 - re: RNR Hearing and Budget Hearing (mill levy budget) to consider the resolution to exceed RNR
- September 7, 2022, 4:00 P.M.
 - re: 2023 Operating Plan & Goals; Review Mission Statement; and Mill Levy Budget Resolution
- November 2, 2022, 4:00 P.M.
 - re: Review Draft Budget Report



Adjournment