

Salina Airport Authority Board of Directors Special Board Meeting

MAY 5, 2022



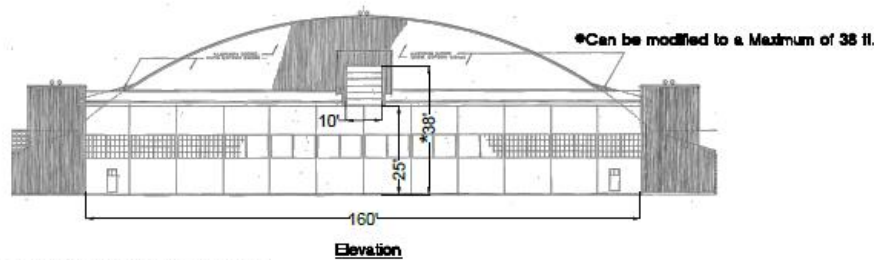
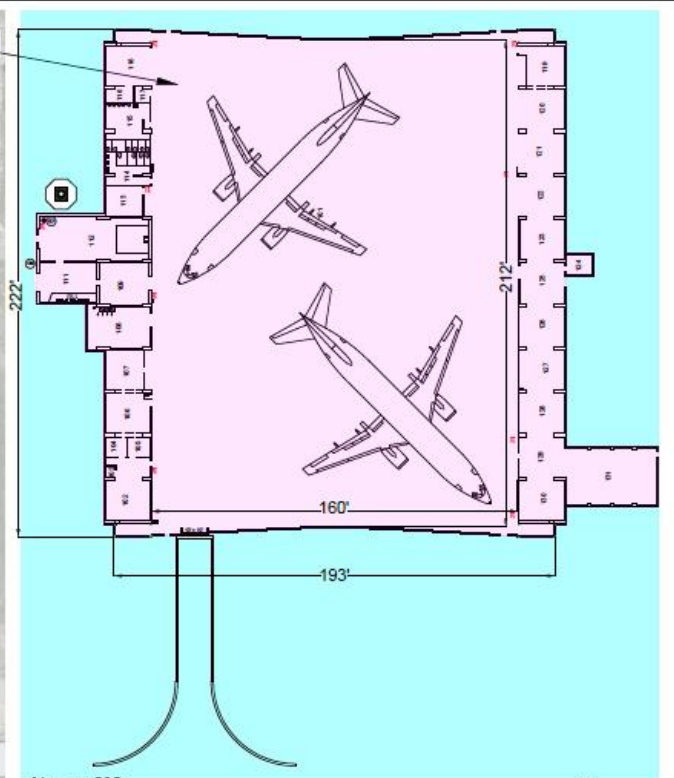
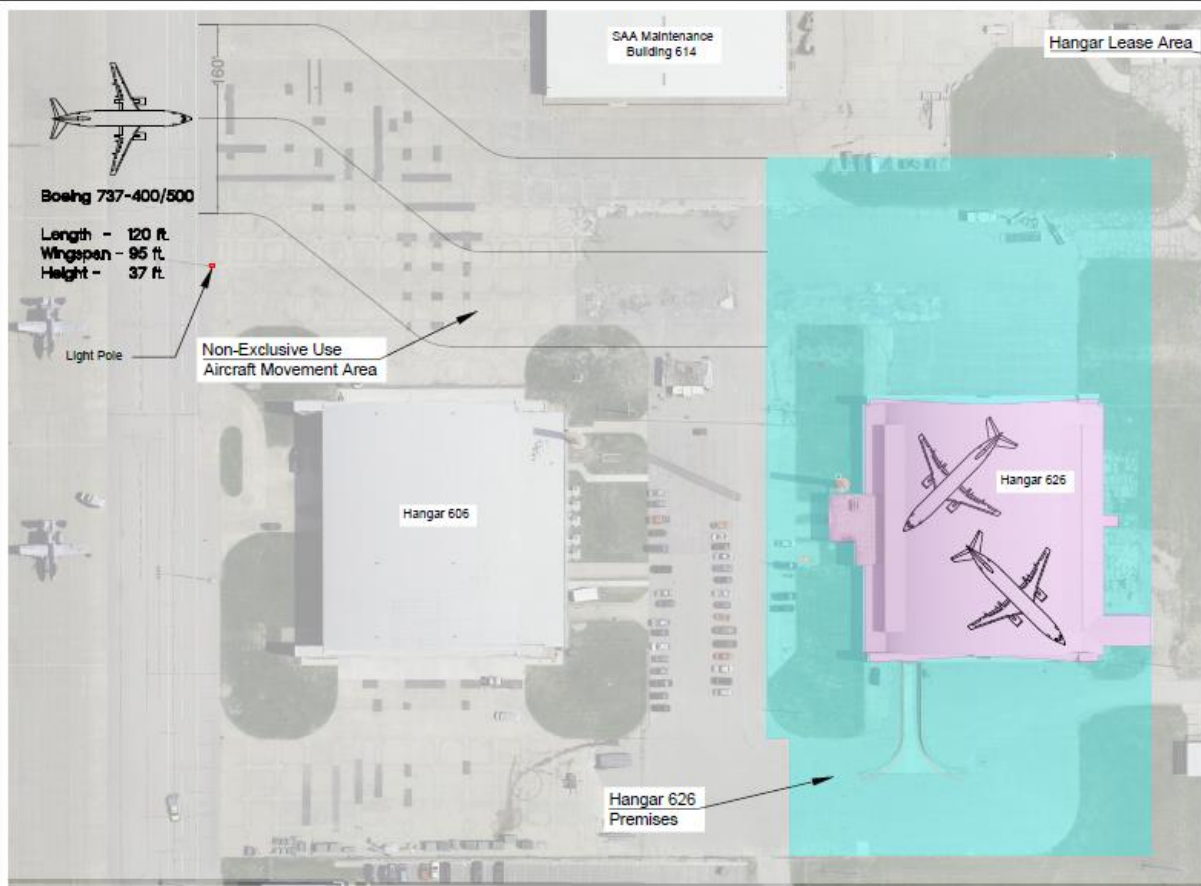
Executive Session

KENT BUER, CHAIR

Consideration of a lease agreement with 1 Vision Salina for hangar H626

TIM ROGERS, A.A.E.

SHELLI SWANSON, C.M.



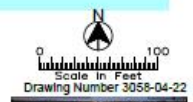
Hangar 626
 2825 Arnold Court
 Hangar Area - 35,867 S.F.
 Shop Space East Area - 5,588 S.F.
 Office West Area - 5,733 S.F.
 Total Hangar Area - 47,188 S.F.

Maximum Facility Tall Height - 38 ft.*
 Maximum Facility Wingspan - 160 ft.

Power
 600A 480V 3 Phase

Gas
 1 1/4" Service

Water
 2" Service
 No Fire Suppression

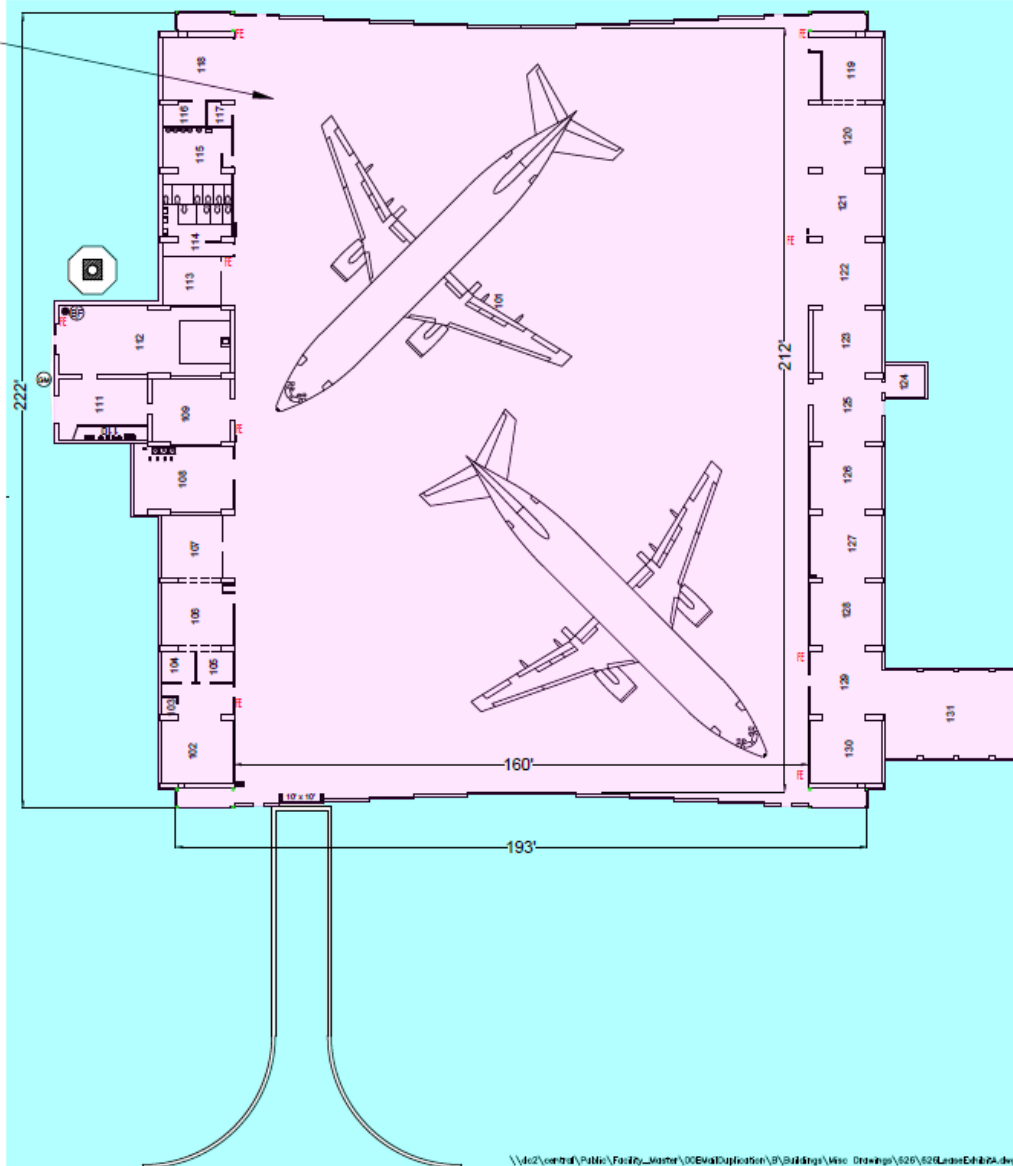


3237 ARNOLD, SALINA, KS 67401
 (785-827-3914 FAX 785-827-2221)
 None : REVISIONS
 MWC : DESIGNED BY
 MWC : DRAWN BY
 As Shown : SCALE
 04/26/22, 1500 : DATE

SALINA AIRPORT AUTHORITY
 1 Vision Aviation Hangar 626 Lease Exhibit A

\\ds2\central\Public\Facility_Master\000MailDuplication\0\Buildings\Misc Drawings\626\626LeaseExhibitA.dwg

Hangar Lease Area



\\file2\central\Public\Facility_Name\00\Bids\Duplicate\B\Buildings\Misc Drawings\626\626LeaseE442A.dwg

Hangar 626
 2625 Arnold Court
 Hangar Area - 35,867 S.F.
 Shop Space East Area - 5,588 S.F.
 Office West Area - 5733 S.F.
 Total Hangar Area - 47,188 S.F.

Maximum Facility Tail Height - 38 ft.*
 Maximum Facility Wingspan - 160 ft.

Power
 600A 480V 3 Phase

Gas
 1 1/4" Service

Water
 2" Service
 No Fire Suppression



3237 ARNOLD, SALINA, KS 67401
 (785-827-3914 FAX: 785-827-2221)

None : REVISIONS
 MNC : DESIGNED BY
 MNC : DRAWN BY

As Shown : SCALE
 04/28/22, 1655 : DATE

SALINA AIRPORT AUTHORITY
 1 Vision Aviation Hangar 626 Lease Exhibit A

1
 OF
 1

Salina Airport Authority

Taxable General Obligation Temporary Notes

Series 2022-1

(Preliminary)

Total Issue Sources And Uses

Dated 06/08/2022 | Delivered 06/08/2022

	Hangar 626 Paint Facility	Hangar 606 MRO	Aprons Taxilanes Parking	Issue Summary
Sources Of Funds				
Par Amount of Bonds	\$8,215,000.00	\$1,115,000.00	\$2,470,000.00	\$11,800,000.00
Total Sources	\$8,215,000.00	\$1,115,000.00	\$2,470,000.00	\$11,800,000.00
Uses Of Funds				
Total Underwriter's Discount (0.500%)	41,075.00	5,575.00	12,350.00	\$59,000.00
Costs of Issuance	72,250.23	9,806.33	21,723.44	\$103,780.00
Deposit to Project Construction Fund	8,100,000.00	1,100,000.00	2,432,500.00	\$11,632,500.00
Rounding Amount	1,674.77	(381.33)	3,426.56	\$4,720.00
Total Uses	\$8,215,000.00	\$1,115,000.00	\$2,470,000.00	\$11,800,000.00

Estimated Long Term Bond Sizing

Redemption of Temporary Note Principal	8,215,000.00	1,115,000.00	2,470,000.00	11,800,000.00
Interest Due on Temporary Notes (6 months @ 4.00%)*	164,300.00	22,300.00	49,400.00	236,000.00
Bond Issuance Costs	90,504.24	12,283.90	27,211.86	130,000.00
Underwriting Discount (1.00%, if permitted)	85,553.58	11,611.96	25,723.35	122,888.89
Total Principal Amount of Bonds	8,555,357.82	1,161,195.86	2,572,335.22	12,288,888.89
Maximum Project Authority	8,600,000.00	1,175,000.00	2,600,000.00	12,375,000.00

* Assumes Authority makes all semiannual interest payments on Notes except last payment, which would be paid with bond proceeds.

2022-1 GO Temporary Notes

Draft Macro Timeline - Financing

TASK DESCRIPTION		PLAN START	PLAN END	TYPE	2022													
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
SAA Board adopts project resolution	Completed	3/16/2022	3/16/2022	Y			■											
City Comm. adopts ordinance authorizing projects	Completed	4/4/2022	4/4/2022	B				■										
SAA Board adopts sale resolution		5/18/2022	5/18/2022	Y					■									
SAA receives underwriting proposals on notes		6/14/2022	6/14/2022	B						■								
Final note interest rate set		7/19/2022	7/19/2022	B							■							
SAA approves note resolution		7/20/2022	7/20/2022	Y							■							
SAA establishes 2022 mill levy		8/17/2022	8/31/2022	Y								■						
Closing and delivery of note proceeds		8/15/2022	8/15/2022	B								■						

■ SAA Board Action

Consideration of an architectural and engineering contract with Hutton for H626

TIM ROGERS, A.A.E.

SHELLI SWANSON, C.M.

Update on the status of SkyWest Airlines termination notice and community options

TIM ROGERS, A.A.E.

GARY FOSS, ARKSTAR

Directors' Forum

KENT BUER, CHAIR

Visitor's Questions & Comments



Adjournment