



Salina Airport Authority
Board of Directors
Special Meeting

August 30, 2023





Call to order.



DETERMINE THAT A QUORUM IS PRESENT
AND CONFIRM THAT THE MEETING
NOTICE HAS BEEN PUBLISHED.



RECOGNITION OF GUESTS.



ADDITIONS TO THE AGENDA AND
AGENDA OVERVIEW.

Tod Roberg, Chair

Review of the Salina Airport Authority's preliminary 2024 Budget

Tim Rogers, A.A.E.

Shelli Swanson, C.M.

- ★ Safety
- ★ Trust
- ★ Adaptability
- ★ Rooted in Community
- ★ Success



Bond and Interest Fund Mill Levy Projection

Salina Airport Authority


Debt Service and Levy Requirements

Year	Annual Debt Service Payments						Series 2023-A,B,C Bonds	Aggregate Debt Service	Reductions to Levy Amount				Net Debt Service to Levy	Assessed Valuation (3)	Mill Levy
	Outstanding Bonds and Notes								Other Operating Revenues (1)	GA Box Hangar Revenues	Motor Vehicle Taxes (2)	Total Reductions			
	Bonds Series 2015-A	Bonds Series 2017-A	Bonds Series 2017-B	Bonds Series 2019-A	Bonds Series 2021-A	Total Outstanding									
2023													1,982,031	496,759,566	3.990
2024	91,043	1,705,600	165,550	77,043	175,305	2,214,540	847,994	3,062,534	(85,000)		(265,500)	(350,500)	2,712,034	511,302,867	5.304
2025	93,195	1,703,160	164,800	80,385	179,580	2,221,120	687,562	2,908,682	(85,000)	(75,000)	(315,667)	(475,667)	2,433,015	513,859,381	4.735
2026		1,522,598	449,050	78,530	178,455	2,228,633	687,562	2,916,195	(85,000)	(75,000)	(287,145)	(447,145)	2,469,050	516,428,678	4.781
2027		1,248,883	714,750	76,605	176,955	2,217,193	687,562	2,904,755	(85,000)	(76,875)	(288,051)	(449,926)	2,454,829	519,010,822	4.730
2028		1,245,333	717,200	79,575	175,305	2,217,413	687,562	2,904,975	(85,000)	(76,875)	(284,324)	(446,199)	2,458,776	521,605,876	4.714
2029		1,244,738	719,050	77,325	178,355	2,219,468	687,562	2,907,030	(85,000)	(78,797)	(282,285)	(446,082)	2,460,948	524,213,905	4.695
2030		1,291,875	675,300		176,030	2,143,205	687,562	2,830,767	(85,000)	(78,797)	(280,100)	(443,896)	2,386,871	526,834,975	4.531
2031			1,967,300		178,705	2,146,005	687,562	2,833,567	(85,000)	(80,767)	(271,133)	(436,900)	2,396,667	529,469,150	4.527
2032					175,985	175,985	1,787,562	1,963,547	(85,000)	(80,767)	(269,712)	(435,479)	1,528,068	532,116,495	2.872
2033					178,265	178,265	1,784,313	1,962,578	(85,000)	(82,786)	(190,393)	(358,179)	1,604,398	534,777,078	3.000
2034					180,130	180,130	1,784,200	1,964,330	(85,000)	(82,786)	(195,607)	(363,393)	1,600,937	537,450,963	2.979
2035					176,900	176,900	1,786,000	1,962,900	(85,000)	(84,856)	(193,686)	(363,541)	1,599,359	540,138,218	2.961
2036					178,500	178,500	1,785,800	1,964,300	(85,000)	(84,856)	(191,947)	(361,802)	1,602,498	542,838,909	2.952
2037					-	-	1,783,600	1,783,600	(85,000)	(86,977)	(190,631)	(362,608)	1,420,992	545,553,104	2.605
2038					-	-	1,784,400	1,784,400	(85,000)	(86,977)	(173,486)	(345,463)	1,438,937	548,280,869	2.624
2039					-	-	1,788,000	1,788,000	(85,000)	(89,151)	(173,594)	(347,745)	1,440,255	551,022,273	2.614
2040					-	-	1,784,200	1,784,200	(85,000)	(89,151)	(172,282)	(346,434)	1,437,766	553,777,385	2.596
2041					-	-	1,788,200	1,788,200	(85,000)	(91,380)	(170,662)	(347,042)	1,441,158	556,546,272	2.589
2042					-	-	1,784,600	1,784,600	(85,000)	(91,380)	(169,544)	(345,925)	1,438,675	559,329,003	2.572
2043					-	-	1,783,600	1,783,600	(85,000)	(93,665)	(167,951)	(346,616)	1,436,984	562,125,648	2.556
Total	184,238	9,962,185	5,573,000	469,463	2,308,470	18,497,355	27,085,406	45,582,761	(1,700,000)	(1,586,843)	(4,533,703)	(7,820,546)	39,744,247		

Assumptions:

- (1) Represents transfer of operating revenues into Bond & Interest Fund.
- (2) Based on Authority's estimated share of countywide motor vehicle tax collections.
- (3) Assessed valuation grows annually at rate of: 0.50%

2023 Mill Levy Analysis for Calculation
(Funding 2024 Budget)

		2023		2022		+/-
		<u>Mill Levy \$</u>	<u>Mills</u>	<u>Mills Certified</u>	<u>Mill</u>	
<i>Revised - 07/14/2023</i>						
July 1, 2023 Estimated Assessed Valuation	\$ 511,302,867					
(Less TIF & Pending Exemptions)						
2024 GO Bond P&I Payments			3,062,534			
Less other operating revenue			(85,000)			
Less MV Tax Est. Collections			(265,500)			
Total Mill Levy \$ for 2024 Debt Service Fund		<u>2,712,034</u>	5.304	6.0000	(0.6958)	
Federal / State Grant Match		511,303	1.000	0.9780	0.0220	
TOTAL Estimated Mill Levy		<u><u>\$ 3,223,337</u></u>				
	Plus estimated MV Tax Collections	<u>265,500.00</u>				
	Total anticipated mill levy receipts	<u><u>\$ 3,488,837</u></u>				
	Total Mills		<u><u>6.3042</u></u>	6.978	(0.67)	
	Total Mills - Final Certified		<u><u>-</u></u>			

Public Hearing

*SAA Resolution No. 23-13
– Revenue Neutral Rate
Hearing for Salina Airport
Authority*

Tod Roberg, Chair

- ★ Safety
- ★ Trust
- ★ Adaptability
- ★ **Rooted in Community**
- ★ Success





Saline County Clerk/Election Office

Jamie R Doss – County Clerk/Election Officer

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FAX: (785) 309-5826 P.O. Box 5040
E-mail: dossj@salinecountyks.gov Salina, KS 67402-5040
www.salinecountyks.org

Notice of Revenue Neutral Rate Intent

PURSUANT TO K.S.A 79-1460, 79-1801, 79-2024, 79-2925c

THE GOVERNING BODY OF Salina Airport Authority, HEREBY NOTIFIES THE
SALINE COUNTY CLERK THE REVENUE NEUTRAL RATE INTENT;

Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy
rate is 6.3042. The date of our hearing is August 30, 2023 at 4:00 PM AM/PM
and will be held at H800, Rm 100, 2720 Arnold Ct. address in Salina, Kansas.

No, we do not plan to exceed the Revenue Neutral Rate and will submit our
budget to the County Clerk on or before August 25, 2023.

WITNESS my hand and official seal on July 19, 2023.

(Seal)



Clerk or Officer of Governing Body
Tod Roberg, Chairman

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue
Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

Consideration of SAA Resolution No. 23-13

*A Resolution of the Salina Airport Authority, Salina, Kansas
to Exceed the Revenue Neutral Rate in its property Tax Levy
for the Tax Year of 2023.*

Tim Rogers A.A.E.

Shelli Swanson, C.M.

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SALINA AIRPORT AUTHORITY
RESOLUTION NO. 23-13

**A RESOLUTION OF THE SALINA AIRPORT AUTHORITY, SALINA, KANSAS
TO EXCEED THE REVENUE NEUTRAL RATE IN ITS PROPERTY TAX LEVY
FOR THE TAX YEAR OF 2023.**

WHEREAS, the Revenue Neutral Rate for tax year 2023 for the Salina Airport Authority was calculated as 4.724 mills by the Saline County Clerk; and

WHEREAS, the budget proposed by the Salina Airport Authority for budget year 2024 will require the levy of a property tax rate for tax year 2023 exceeding the Revenue Neutral Rate; and

WHEREAS, the Salina Airport Authority is statutorily required to provide notice and hearing prior to exceeding the Revenue Neutral Rate; and

WHEREAS, the Salina Airport Authority provided notice of the August 30, 2023 hearing on the Revenue Neutral Rate on August 3, 6, and 9, 2023; and

WHEREAS, the Salina Airport Authority held a hearing on August 30, 2023 allowing all interested taxpayers an opportunity to be heard; and

WHEREAS, the Salina Airport Authority, having heard testimony, has determined that it is in the best interests of the Salina Airport Authority to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE SALINA AIRPORT AUTHORITY:

The Salina Airport Authority shall levy a property tax rate exceeding the Revenue Neutral Rate of 4.724 mills for Tax Year 2023.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Salina Airport Authority.

ADOPTED by roll call vote of the Board of Directors of the Salina Airport Authority this 30th day of August, 2023.

SALINA AIRPORT AUTHORITY

By: _____
Tod Roberg, Board Chair

ATTEST:

By: _____ (SEAL)
Kasey L. Windhorst, Board Clerk



Directors' Forum

Tod Roberg



Visitor's Questions and Comments

Tod Roberg



Staff Reports

Tim Rogers A.A.E.



Announcements

Kasey Windhorst





- **Wednesday, September 20, 2023, 8:00 a.m.** **Regular Board Meeting**
- **Wednesday, October 18, 2023, 8:00 a.m.** **Regular Board Meeting**
- **Wednesday, November 15, 2023, 8:00 a.m.** **Regular Board Meeting**
- **Wednesday, December 20, 2023, 8:00 a.m.** **Regular Board Meeting**

Signatures



Chair



Vice-Chair

Kasey Windhorst

Adjournment

Tod Roberg

